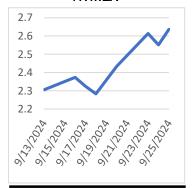
Thursday, September 26, 2024

## Last Week's Prompt NYMEX



#### **NYMEX NG Futures**

Month	Close	Change
Oct-24	2.637	0.086
Nov-24	2.817	0.026
Dec-24	3.240	0.010
Jan-25	3.516	0.011
Feb-25	3.394	0.014
Mar-25	3.096	0.024
Apr-25	2.959	0.033
May-25	2.994	0.034
Jun-25	3.123	0.034
Jul-25	3.269	0.035
Aug-25	3.294	0.037
Sep-25	3.274	0.038
Oct-25	3.351	0.036
Nov-25	3.591	0.034
Dec-25	3.955	0.026
Jan-26	4.174	0.022
Feb-26	3.968	0.020
Mar-26	3.490	0.024
Apr-26	3.185	0.032
May-26	3.212	0.035
Jun-26	3.333	0.033
Jul-26	3.467	0.031
Aug-26	3.495	0.031
Sep-26	3.477	0.032
1 YR STRIP	3.134	0.032
2025	3.318	0.031

#### IN THE NEWS

#### Prices Hold Steady as Traders Eye EIA Storage Report

Natural gas prices hover flat as traders await EIA storage report, critical for short-term market direction. Key resistance at \$2.937 and 200-day moving average may trigger short-seller action or potential breakout rally. Hurricane Helene disrupts production and demand, raising uncertainty in U.S. natural gas market forecasts. EIA report expected to show a 52 Bcf storage build; a surprise could spark intraday volatility in natural gas futures. U.S. natural gas prices traded flat on Thursday as market participants awaited the release of the weekly Energy Information Administration (EIA) storage report. The report, scheduled for 14:30 GMT, is expected to provide insight into the current supply levels, crucial for guiding near-term price direction. Early in the session, prices reached a three-month high but have sinc... For more info go to https://tinyurl.com/3ahywaw7

#### Natural Gas pops with European gas storage in the balance

Natural Gas sees more and more tailwinds come in that could drive prices higher. Europe faces issues with colder temperatures revealing supply issues for the winter. The US Dollar Index is under pressure and falls to a 14-month low against the Euro. Natural Gas futures edge higher on Wednesday after a small pause in their rally the previous day. Heightened geopolitical tensions between Israel and Lebanon are still present, with supply concerns for Europe emerging as well on top. The underground Gas stockpile reserves in Europe are nearly 94% full, which is an excellent level, though more concerning is that the stockpiling is not picking up anymore and is even seeing some drawdowns locally, which triggers concerns for reserves over the winter.

Meanwhile, the US Dollar Index (DXY), which tr... For more info go to https://tinyurl.com/fd6tcnrz

#### Pessimism pervades oil, gas sectors due to US election, lower prices

A curtain of pessimism appears to have settled over the US oil and gas industry in the third quarter as presidential election uncertainties loom and operators weather a challenging commodity price environment, according to the Dallas Federal Reserve Bank's latest energy sector survey released Sept. 25. The survey generally encompasses questions dealing with price expectations, actual and anticipated drilling activity, oilfield service costs, employment and special questions on selected timely energy topics. And the results show executives at exploration and production and oil services provider companies are being cautious until they get more clarity on longer-term conditions. On the outlook for upstream conditions, this "turned negative" during Q3, with the data suggesting "modest" pessimi... For more info go to https://tinyurl.com/bj7rd4sf

Prompt Natural Gas (NG)

Daily Sentiment



RESISTANCE 2.871 & 2.925 SUPPORT 2.779 & 2.741

#### NATURAL GAS

Futures	Close						
NG	\$2.637						
Volume	1,504						
Open Int.	1,791						

#### **Contact Us**



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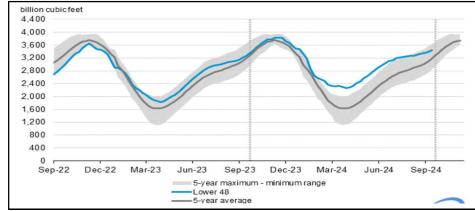
## Source: EIA

oillion cubic feet

## NATURAL GAS NEWS



#### WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending September 20, 2024 | Released: September 26, 2024 | Next Release: October 03, 2024

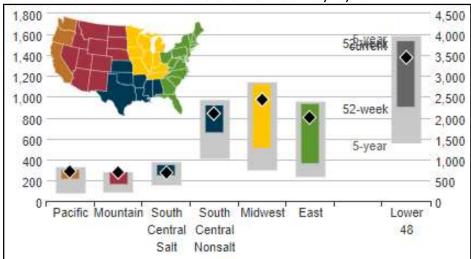
## EIA Weekly Storage Actual and Surveys for

September 20, 2024

#### Released September 26, 2024

Range	45 to 60
S&P Global	55
FX Street	52
Investing.com	52

#### UNDERGROUND WORKING NAT GAS STORAGE AS OF 09/13/2024



## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Sep 06		Sep 08				Sep 12							
East	69	68	64	65	67	68	68	70	72	71	69	69	71	72
Midwest	66	58	59	63	66	69	69	69	72	74	73	70	71	73
South Central	77	74	71	72	73	73	75	78	78	79	78	78	80	82
Mountain	71	72	72	73	73	71	68	67	68	69	68	66	65	67
Pacific	79	79	77	76	72	66	64	65	66	63	59	59	60	61
Lower 48	71	69	67	68	69	69	69	70	72	71	69	69	70	72
°F below normal					non	mal					°F	abov	e no	rma
120 00 15 AD	9	o's	A 10	^	0	_	10 N	50	0 10	10 A	100	70	147	0

# Total Working Gas In Storage

## 3492 BCF

47 BCF (LAST WEEK) 159 BCF (LAST YEAR) 233 BCF (5-YEAR AVG)

#### **U.S. Natural Gas Supply**

#### Gas Week -

Average Daily Values (BCF/D):

#### Last Year (BCF/d)

Dry Production - 103.3

Total Supply - 108.3

Last Week (BCF/d)

Dry Production - 101.5

Total Supply - 107.8

[Next Report: September 26]

## U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 38.2 Iotal Demand - 95.2 <u>Last Week (BCF/d)</u> Power - 38.7 Total Demand - 99.1

[Next Report: September 26]

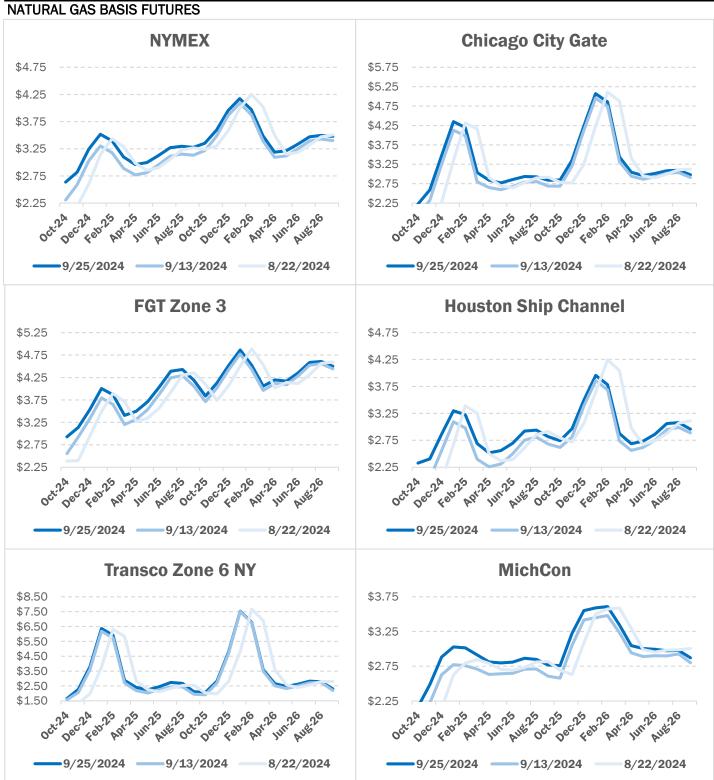
MANSFIELD EIA PREDICTION

60

#### Source: ICE

## NATURAL GAS NEWS



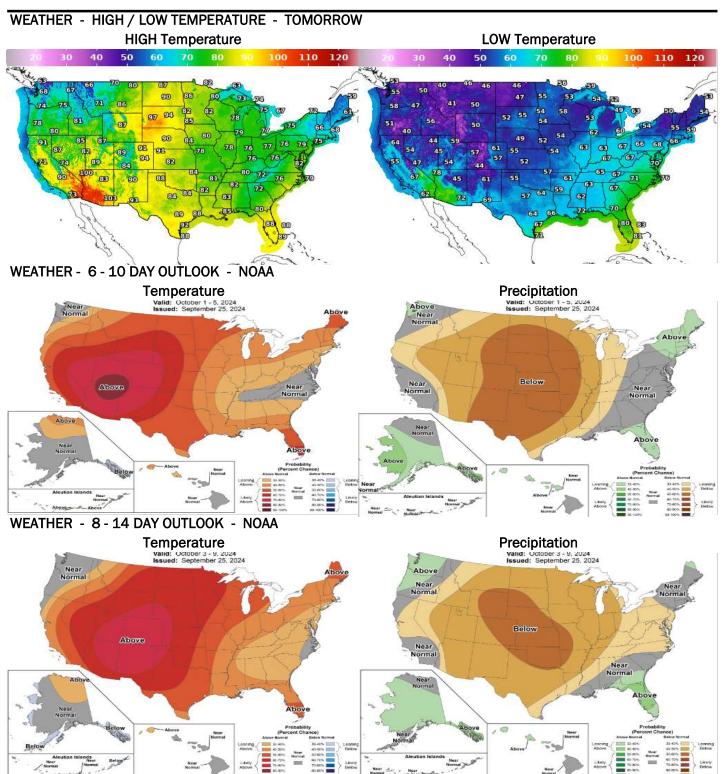


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Source: NOAA

## NATURAL GAS NEWS





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