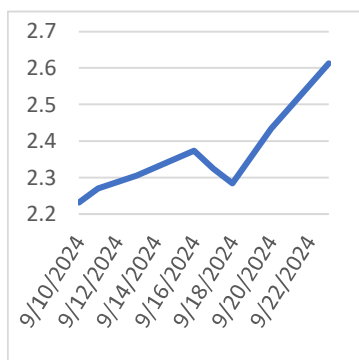


Tuesday, September 24, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Oct-24	2.613	0.179
Nov-24	2.854	0.135
Dec-24	3.292	0.100
Jan-25	3.562	0.088
Feb-25	3.436	0.081
Mar-25	3.113	0.072
Apr-25	2.954	0.055
May-25	2.983	0.050
Jun-25	3.111	0.046
Jul-25	3.257	0.041
Aug-25	3.280	0.039
Sep-25	3.257	0.038
Oct-25	3.336	0.039
Nov-25	3.582	0.031
Dec-25	3.957	0.018
Jan-26	4.178	0.021
Feb-26	3.970	0.024
Mar-26	3.478	0.000
Apr-26	3.157	-0.013
May-26	3.178	-0.017
Jun-26	3.298	-0.019
Jul-26	3.435	-0.020
Aug-26	3.463	-0.019
Sep-26	3.444	-0.017
1 YR STRIP	3.143	0.077
2025	3.319	0.034

IN THE NEWS

Traders Eye Gulf Storm and Key Resistance Levels In Today's Market

Natural gas futures rise for the fourth session as traders speculate on the impact of a looming Gulf hurricane. The storm is expected to miss Louisiana's production zones, but bullish sentiment continues to drive prices higher. NatGasWeather predicts low demand due to mild temperatures, limiting price gains despite strong LNG demand. Key technical resistance levels at \$2.757 and \$2.797 could trigger selling pressure unless the storm hits production. U.S. natural gas futures advanced for the fourth straight session on Tuesday, as traders speculated on the potential disruption to gas production due to a developing storm in the Gulf of Mexico. Though the hurricane is expected to strengthen and move northward toward Florida, it is projected to avoid key oil and gas production zones in Louisiana, reducing the likelihood... For more info go to <https://tinyurl.com/4mtjfd4d>

Trouble Deepens for North Sea Oil and Gas

North Sea oil and gas operators are not just facing the prospect of higher windfall taxes, they are now also finding it more difficult to get loans from UK banks. The windfall profit tax was imposed on the energy industry in 2022 amid record profits resulting from the supply uncertainty in oil and gas following the incursion of Russian troops into Ukraine. According to data from Norwegian investment bank SpareBank 1 Markets, reserve-based lending to oil and gas operators in the UK's North Sea had fallen by some 40-50% since the introduction of the windfall profit tax. When the Labour Party came into power, it vowed to tax the oil and gas industry more. Warnings this might backfire fell on deaf ears. Now, banks are refusing to lend to North Sea operators. It may well end with energy shorta... For more info go to <https://tinyurl.com/rc4v964t>

Bullish Forecast as Futures Eye Breakout Above \$2.482 Resistance

Natural gas futures climb as technical breakouts push prices toward key resistance at \$2.757, with support at \$2.214. Forecasts of a tropical cyclone in the Gulf of Mexico threaten supply disruptions, potentially pushing prices higher. Low demand from mild weather offsets short-term price gains, but a potential storm and lower production keep markets balanced. U.S. natural gas futures rose on Monday, extending last week's gains, driven by technical breakouts and ongoing supply concerns. The October Nymex contract advanced, breaking key resistance levels at \$2.436 and \$2.482, shifting the trend to the upside. As traders focus on both bullish and bearish factors, futures are approaching a significant resistance level near \$2.757, with additional technical resistance at the 200-day moving ave... For more info go to <https://tinyurl.com/pwt2pjta>

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE
2.909 & 2.965
SUPPORT
2.763 & 2.673

NATURAL GAS

Futures	Close
NG	\$2.613
Volume	27,346
Open Int.	38,877

Contact Us



Always on it

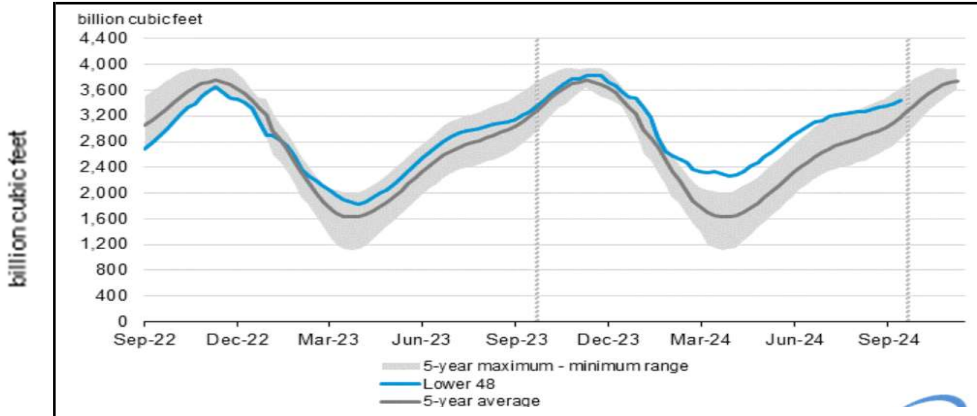
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending September 13, 2024 | Released: September 19, 2024 | Next Release: September 26, 2024

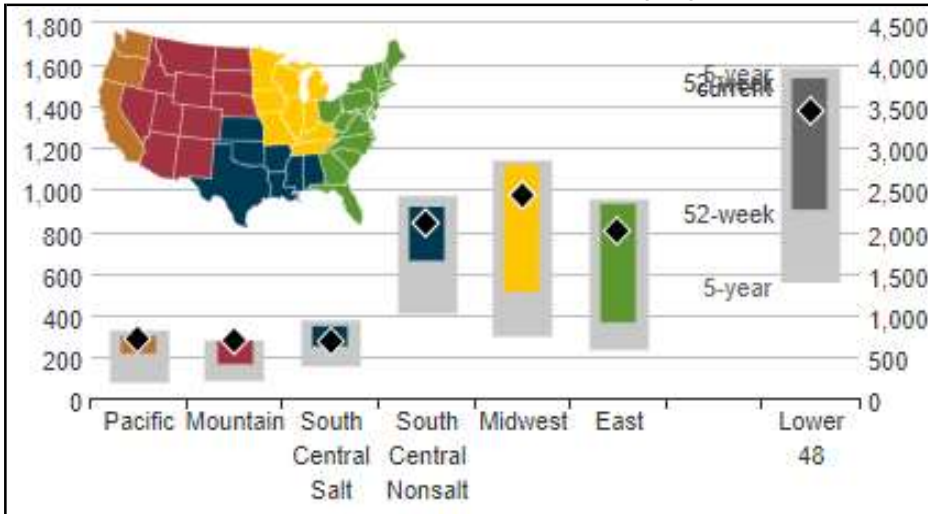
EIA Weekly Storage Actual and Surveys for

September 13, 2024

Released September 19, 2024

Range	50 to 60
S&P Global	55
FX Street	40
Investing.com	53

UNDERGROUND WORKING NAT GAS STORAGE AS OF 09/13/2024



Total Working Gas In Storage

3445 BCF

58 BCF (LAST WEEK)

194 BCF (LAST YEAR)

274 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 103.3

Total Supply - 108.3

Last Week (BCF/d)

Dry Production - 101.5

Total Supply - 107.8

[Next Report: September 26]

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 38.2

Total Demand - 95.2

Last Week (BCF/d)

Power - 38.7

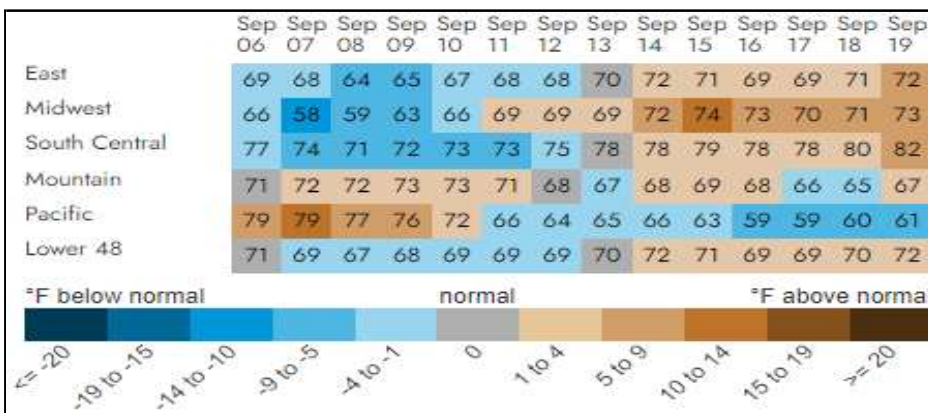
Total Demand - 99.1

[Next Report: September 26]

MANSFIELD EIA PREDICTION

55

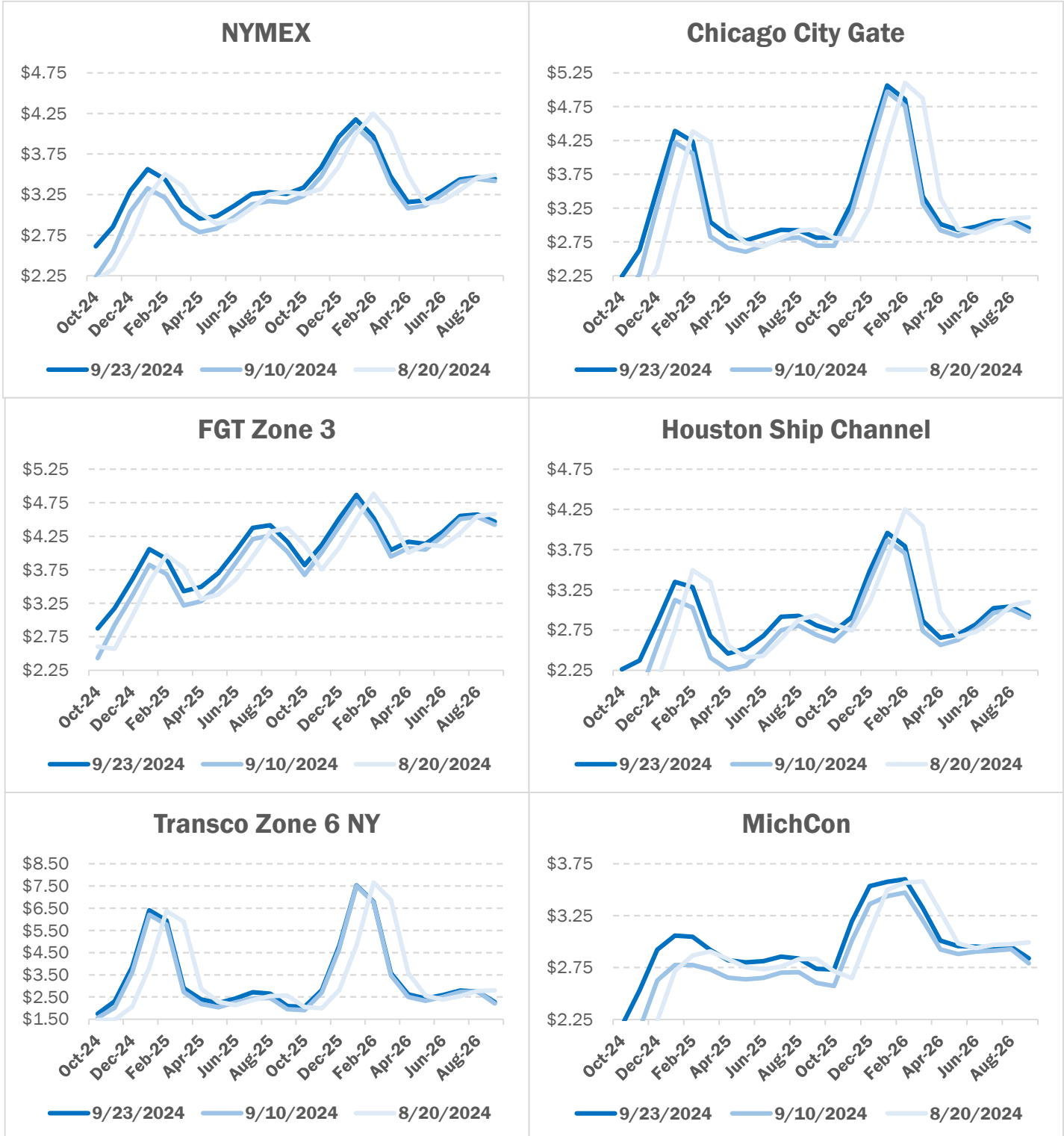
REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



NATURAL GAS NEWS



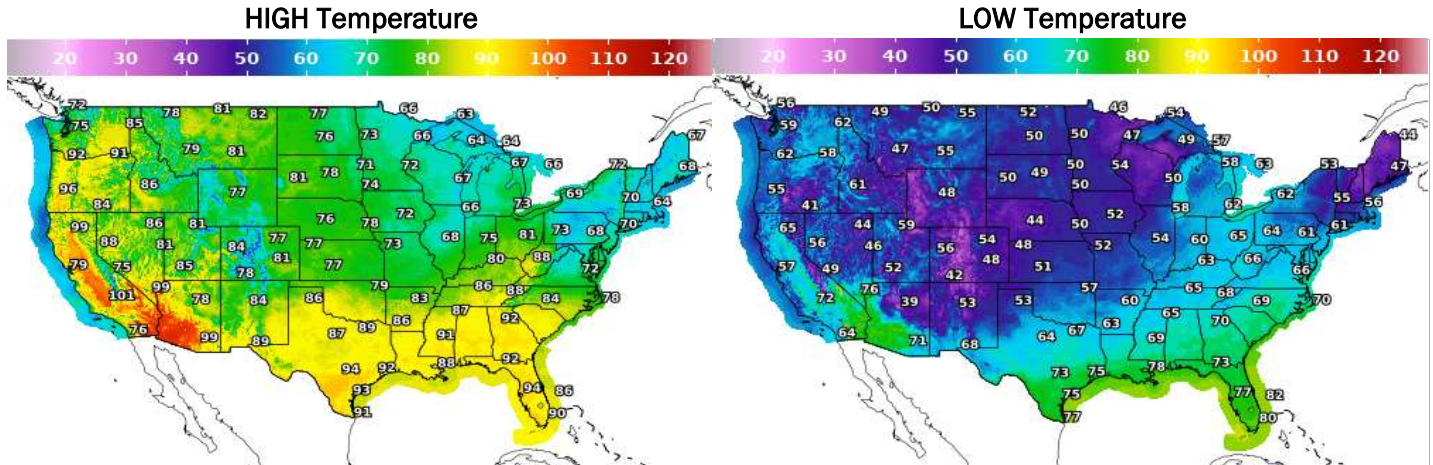
NATURAL GAS BASIS FUTURES



NATURAL GAS NEWS



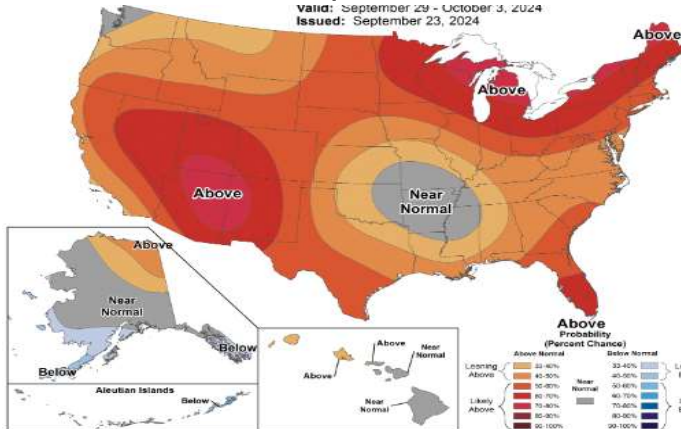
WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA

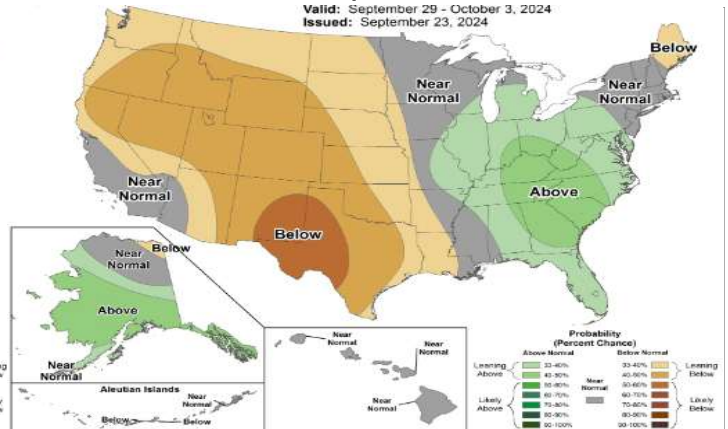
Temperature

Valid: September 29 - October 3, 2024
Issued: September 23, 2024



Precipitation

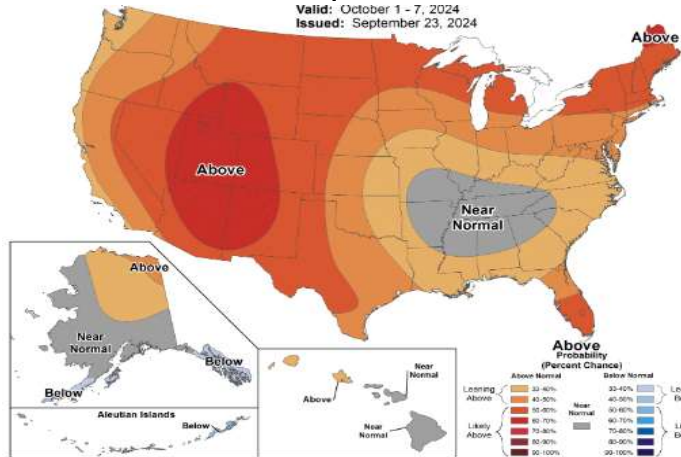
Valid: September 29 - October 3, 2024
Issued: September 23, 2024



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

Temperature

Valid: October 1 - 7, 2024
Issued: September 23, 2024



Precipitation

Valid: October 1 - 7, 2024
Issued: September 23, 2024

