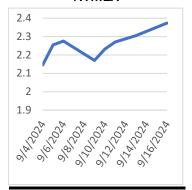
Tuesday, September 17, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

INTIVIE	ANGE	rutures						
Month	Close	Change						
Oct-24	2.373	0.068						
Nov-24	2.639	0.050						
Dec-24	3.067	0.042						
Jan-25	3.339	0.038						
Feb-25		0.038						
	3.211							
Mar-25	2.916	0.028						
Apr-25	2.792	0.025						
May-25	2.831	0.021						
Jun-25	2.968	0.015						
Jul-25	3.124	0.012						
Aug-25	3.157	0.007						
Sep-25	3.136	0.005						
Oct-25	3.222	0.006						
Nov-25	3.491	0.011						
Dec-25	3.881	0.018						
Jan-26	4.096	0.009						
Feb-26	3.882	0.007						
Mar-26	3.406	0.011						
Apr-26	3.105	0.015						
May-26	3.131	0.014						
Jun-26	3.259	0.011						
Jul-26	3.398	0.007						
Aug-26	3.434	0.006						
Sep-26	3.408	0.006						
1 YR STRIP	2.963	0.029						
2025	3.172	0.012						

IN THE NEWS

Milder Weather & Supply Disruptions Create Tug-of-War

Natural gas futures hover near 50-day Moving Average, as traders weigh Hurricane Francine's impact and bearish weather forecasts. Support for natural gas sits at \$2.252, with resistance at \$2.482. A break above could signal a bullish trend reversal. Hurricane Francine disrupts Gulf production, keeping supply tight despite high inventory levels and bearish demand forecasts. Milder weather predictions could reduce natural gas demand, tempering the bullish sentiment driven by supply constraints. Natural gas futures show minimal movement on Monday, staying close to the key 50-day moving average at \$2.30. Traders are carefully evaluating the ongoing effects of Hurricane Francine against potentially bearish weather patterns. At 12:06 GMT, Natural Gas Futures are trading \$2.301, down \$0.004 or -0.17%. Support for natural ... For more info go to https://tinyurl.com/53tuj9w4

Texas natural gas pipeline explodes into flames

A natural liquid gas pipeline erupted near Houston on Monday, prompting authorities to evacuate homes and businesses as shelter-in-place orders covered multiple schools. Evacuation orders covered about 50 homes in Deer Park, where the fire originated, about 20 miles southeast of Houston. At least a few of the five residences nearest the blaze have been damaged, city officials said at a news conference. A responding firefighter from nearby Pasadena was injured near the fire, officials from the neighboring city of La Porte said in a statement. Details about the extent of the injury or the firefighter's condition were not available, and Pasadena fire officials did not immediately respond to a request for more information Monday. Evacuation orders covered nearly 1,000 homes and businesses in L... For more info go to https://tinyurl.com/3sm7yvz6

Storm Disruptions Support Prices, Bearish Trends Loom

Oil prices rose on Tuesday as the market focused on U.S. production disruptions caused by Hurricane Francine, which knocked 12% of crude and 16% of natural gas output in the Gulf of Mexico offline. Concerns over lower U.S. crude inventories and expectations of a Federal Reserve interest rate cut further bolstered prices. However, weak demand growth in China, the world's largest crude importer, has limited gains. China's refinery output dropped for the fifth consecutive month, adding caution to the market. Lower interest rates could support economic growth, potentially lifting oil and natural gas demand. Natural Gas (NG) is trading at \$2.391, up a slight 0.08%, showing some resilience above its pivot point at \$2.34. Immediate resistance lies just ahead at \$2.41, and a move above this could ... For more info go to https://tinyurl.com/mt2futb9

Prompt Natural Gas (NG)

Daily Sentiment

NEUTRAL



RESISTANCE 2.681 & 2.723 SUPPORT 2.572 & 2.505

NATURAL GAS

Futures	Close
NG	\$2.373
Volume	65,206
Open Int.	139,098

Contact Us



Always on it

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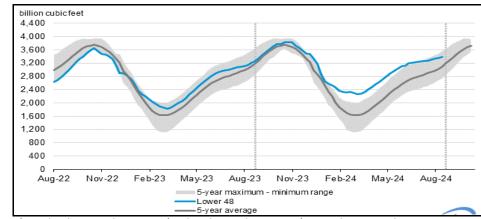
Source: EIA

oillion cubic feet

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending September 06, 2024 | Released: September 12, 2024 | Next Release: September 19, 2024

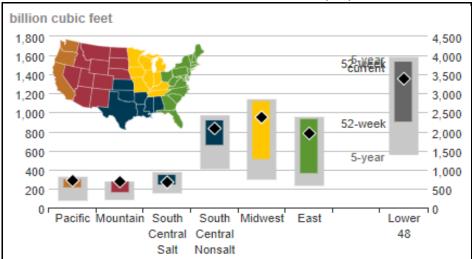
EIA Weekly Storage Actual and Surveys for

September 6, 2024

Released September 12, 2024

Range	30 to 70
S&P Global	50
FX Street	40
Investing.com	40

UNDERGROUND WORKING NAT GAS STORAGE AS OF 09/06/2024



REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

degrees Fahrenhe	eit													
	Aug 30		Sep 01			Sep 04								Sep 12
East	74	74	75	72	66	67	68	69	68	64	65	67	69	70
Midwest	76	73	70	65	64	67	70	66	58	59	63	66	71	71
South Central	80	80	80	78	77	77	78	77	74	71	72	73	76	76
Mountain	71	72	72	72	73	72	71	71	72	72	73	73	74	70
Pacific	72	73	74	72	73	76	78	79	79	77	76	72	65	64
Lower 48	75	74	75	72	69	70	72	71	69	67	68	69	70	70
°F below normal					nori	mal					°F	abov	/e no	rma
(1,00 M. 1,0 M. 1,00 M	9)	ô	V/0	<u> </u>	0		,o ^N	50	9 ~	10 10	100	70	7/12	9

Total Working Gas In Storage

3387 BCF

40 BCF (LAST WEEK) 198 BCF (LAST YEAR) 296 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 104.1
Total Supply - 109.8
Last Week (BCF/d)

Dry Production - 102.2
Total Supply - 108.6

[Next Report: September 19]

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 44.4 Total Demand - 101.0

Last Week (BCF/d)

Power - 42.1 Total Demand - 99.1 [Next Report: September 19]

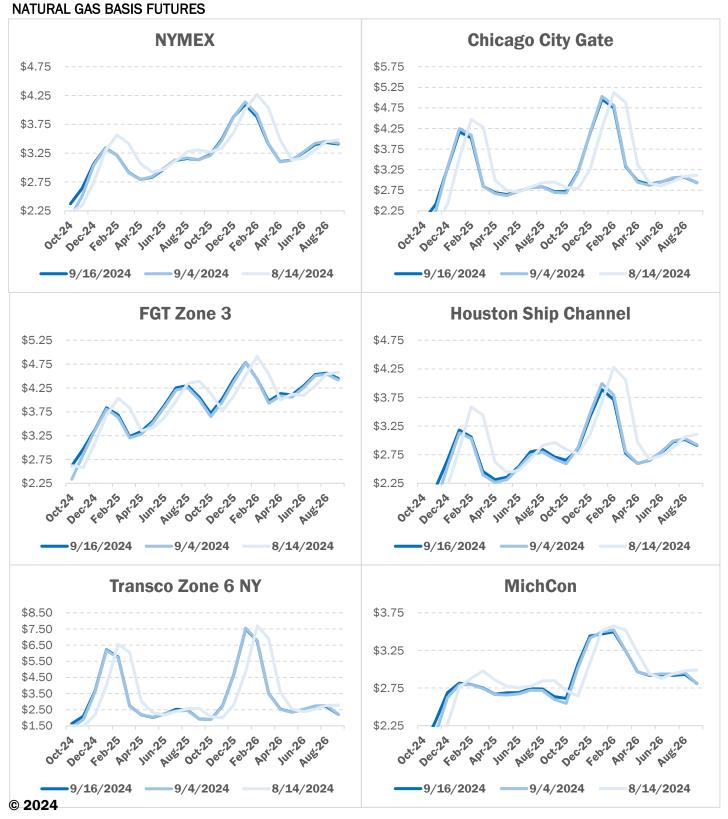
MANSFIELD EIA PREDICTION

35

Source: ICE

NATURAL GAS NEWS



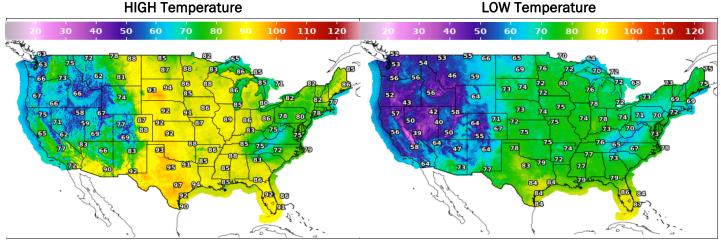


Source: NOAA

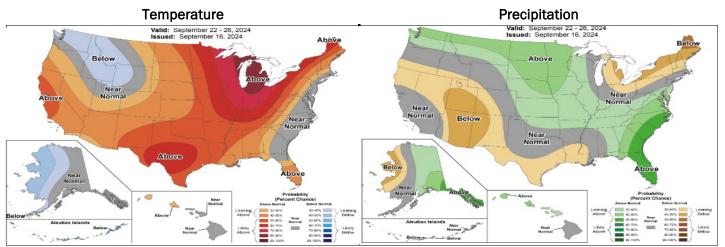
NATURAL GAS NEWS



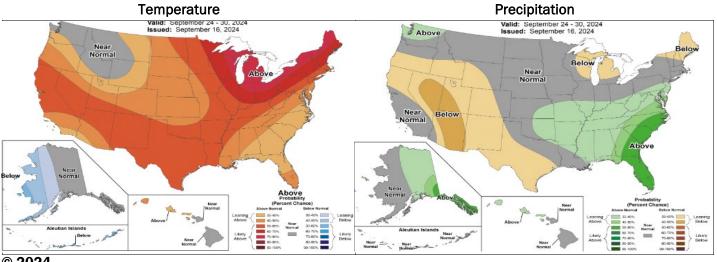
WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA



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