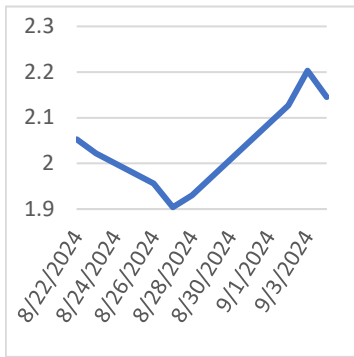


Thursday, September 5, 2024

Last Week's Prompt

**NYMEX**



**NYMEX NG Futures**

Month	Close	Change
Oct-24	2.145	-0.058
Nov-24	2.506	-0.044
Dec-24	3.044	-0.023
Jan-25	3.334	-0.019
Feb-25	3.211	-0.016
Mar-25	2.909	-0.008
Apr-25	2.791	-0.005
May-25	2.843	-0.008
Jun-25	2.985	-0.013
Jul-25	3.134	-0.021
Aug-25	3.167	-0.021
Sep-25	3.138	-0.021
Oct-25	3.210	-0.021
Nov-25	3.474	-0.014
Dec-25	3.876	-0.009
Jan-26	4.140	-0.006
Feb-26	3.927	-0.005
Mar-26	3.415	-0.005
Apr-26	3.099	-0.005
May-26	3.130	-0.006
Jun-26	3.271	-0.007
Jul-26	3.420	-0.012
Aug-26	3.456	-0.011
Sep-26	3.422	-0.013
1 YR STRIP	2.934	-0.021
2025	3.173	-0.012

**IN THE NEWS**

**Will OPEC+ Delay Boost Oil Prices Amid Bearish Trends?**

Oil prices saw a slight recovery after hitting multi-month lows, driven by expectations that OPEC+ may delay its planned output increase and falling U.S. crude inventories. The Organization of the Petroleum Exporting Countries (OPEC+) is reconsidering its scheduled October production hike due to weak Chinese demand and an easing of Libya's export disruptions. Data from the American Petroleum Institute (API) showed a significant 7.4 million-barrel drop in U.S. crude stocks, offering further support. However, ongoing concerns about sluggish global demand, particularly from China, continue to limit price gains. Natural Gas (NG) is trading at \$2.25, down by 0.49%, indicating a bearish trend on the 4-hour chart. The price action shows a clear resistance at \$2.147, with NG forming a bearish engulfing pattern. A string of ... For more info go to <https://tinyurl.com/5dpcehpd>

**Nat-Gas Prices Jump as US Issues a New LNG Export Permit**

October Nymex natural gas (NGV24) on Tuesday closed up by +0.076 (+3.57%). Oct nat-gas prices Tuesday climbed to a 1-week high and settled sharply higher. Nat-gas prices rose after the US Department of Energy on Saturday awarded a five-year LNG export license to New Fortress Energy to sell gas to countries that do not have a free trade agreement with the US. This is the first time since January that the Energy Department has granted a LNG export license and is supportive of prices since an increase in LNG exports could reduce US nat-gas supplies and shrink elevated inventories. Last Wednesday, nat-gas prices sank to a 4-month low due to robust supplies and forecasts for moderate temperatures that will reduce nat-gas demand. US nat-gas supplies as of August 23 were +12.1% above their 5-year... For more info go to <https://tinyurl.com/7ch5enva>

**Futures Test Key Pivot at \$2.145 as Market Awaits EIA Report**

U.S. natural gas futures edged higher ahead of Thursday's U.S. government weekly storage report. On Wednesday, prices briefly tested resistance at \$2.252 but failed to hold, closing lower and confirming the downtrend. The market is now straddling a key support pivot at \$2.145, which traders are watching closely. If buyers manage to establish a higher bottom, prices could retest the \$2.252-\$2.270 range, with a potential breakout toward the 50-day moving average at \$2.366. However, if \$2.145 fails as support, expect a retest of \$2.021, with \$1.882 as the next key downside target. At 12:20 GMT, Natural Gas futures are trading \$2.181, up \$0.036 or +1.68%. Traders are bracing for today's EIA storage report, which is expected to inject 25-29 billion cubic feet (Bcf) of natural gas into storage, ... For more info go to <https://tinyurl.com/yy27y6w5>

Prompt Natural Gas (NG)  
Daily Sentiment

**BEARISH**



RESISTANCE  
2.233 & 2.321  
SUPPORT  
2.094 & 2.043

**NATURAL GAS**

Futures	Close
NG	\$2.145
Volume	36,635
Open Int.	269,085

**Contact Us**



Always on it

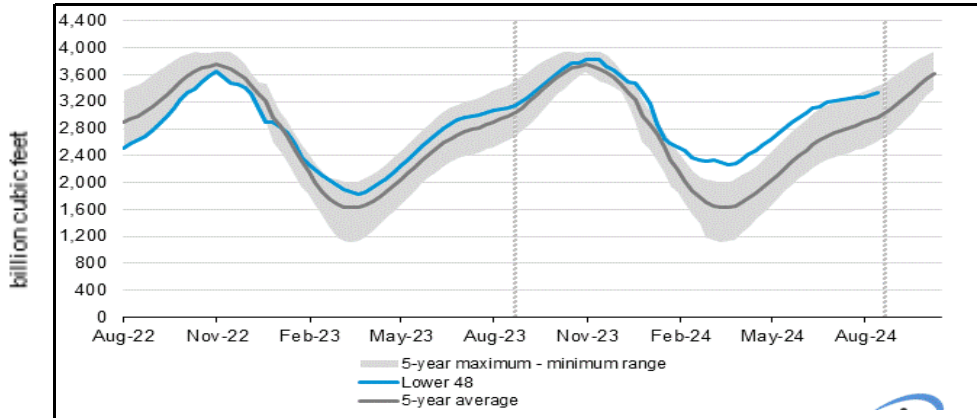
**Mansfield Power & Gas**  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

customer@mansfieldpowergas.com  
Phone: (678) 207 - 3350

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending August 30, 2023 | Released: September 05, 2024 | Next Release: September 12, 2024

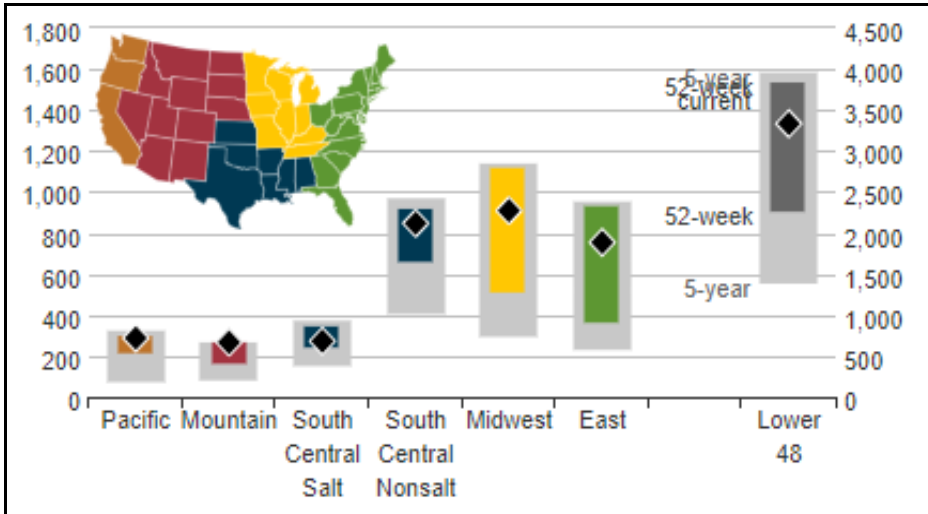
*EIA Weekly Storage Actual and Surveys for*

**August 30, 2023**

Released September 05, 2024

Range	18 to 35
S&P Global	28
FX Street	26
Investing.com	26

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 08/28/2024



## Total Working Gas In Storage

**3334 BCF**

35 BCF (LAST WEEK)

228 BCF (LAST YEAR)

361 BCF (5-YEAR AVG)

## U.S. Natural Gas Supply

### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 103.6

Total Supply - 109.4

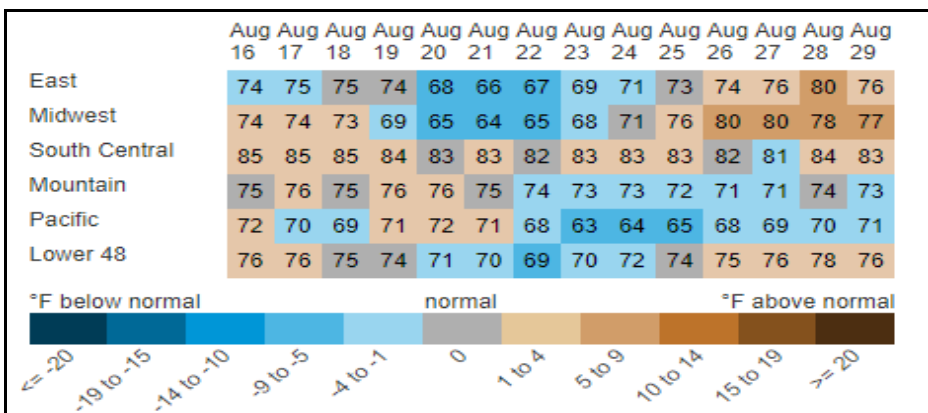
Last Week (BCF/d)

Dry Production - 101.3

Total Supply - 107.8

[Next Report: September 12]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



## U.S. Natural Gas Demand

### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 48.6

Total Demand - 104.4

Last Week (BCF/d)

Power - 44.3

Total Demand - 100.4

[Next Report: September 12]

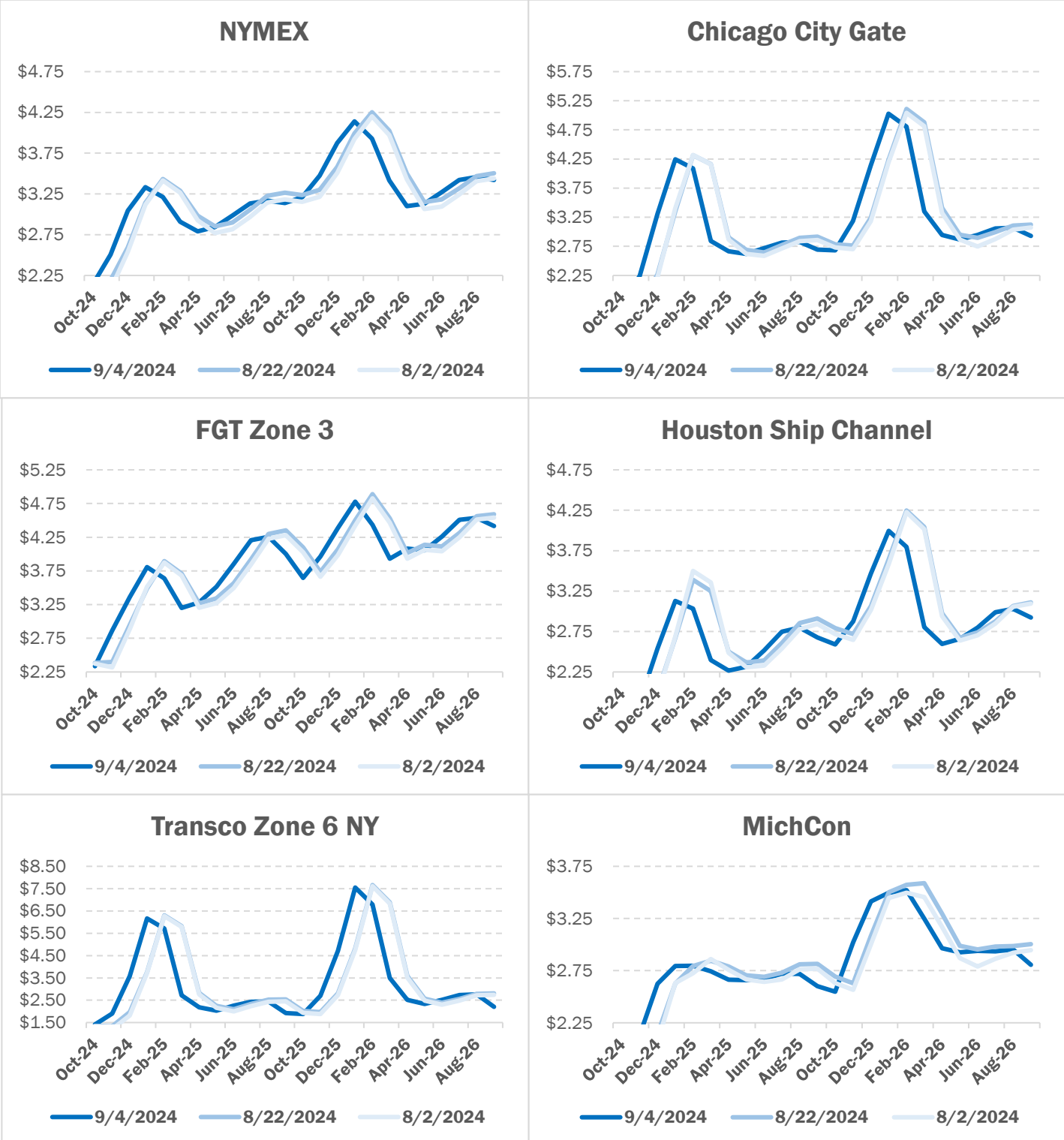
MANSFIELD EIA PREDICTION

**25**

# NATURAL GAS NEWS



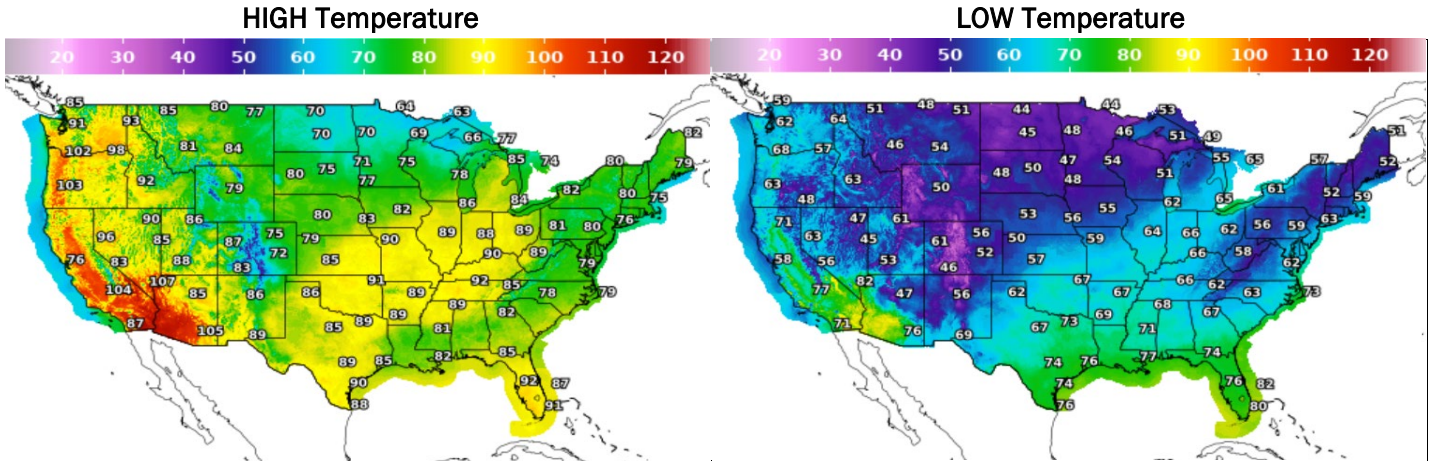
## NATURAL GAS BASIS FUTURES



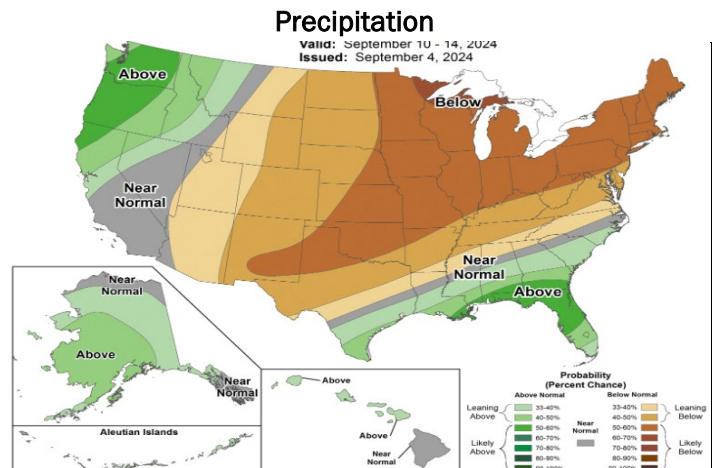
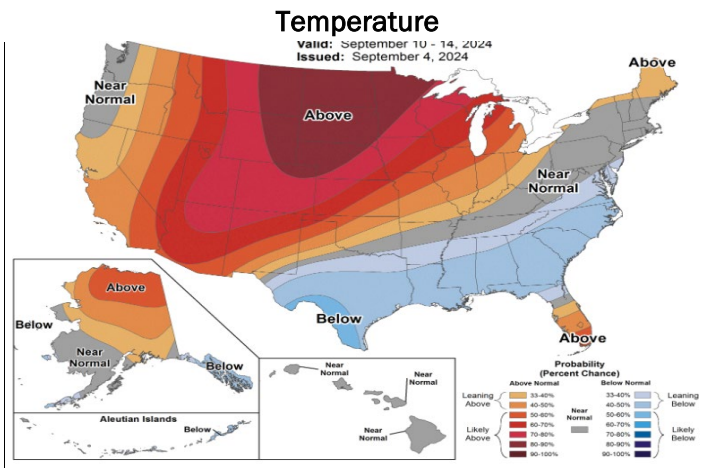
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

