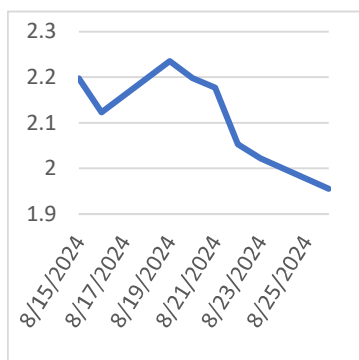


Tuesday, August 27, 2024

### Last Week's Prompt NYMEX



### NYMEX NG Futures

Month	Close	Change
Sep-24	1.956	-0.066
Oct-24	2.130	-0.050
Nov-24	2.542	-0.035
Dec-24	3.110	-0.010
Jan-25	3.403	-0.006
Feb-25	3.260	-0.005
Mar-25	2.951	-0.009
Apr-25	2.822	-0.011
May-25	2.869	-0.011
Jun-25	3.027	-0.011
Jul-25	3.197	-0.013
Aug-25	3.235	-0.012
Sep-25	3.207	-0.012
Oct-25	3.276	-0.007
Nov-25	3.554	-0.010
Dec-25	3.959	-0.015
Jan-26	4.225	-0.009
Feb-26	3.995	-0.014
Mar-26	3.473	-0.020
Apr-26	3.133	-0.009
May-26	3.167	-0.007
Jun-26	3.311	-0.008
Jul-26	3.468	-0.009
Aug-26	3.507	-0.008
1 YR STRIP	2.875	-0.020
2025	3.230	-0.011

### IN THE NEWS

#### Will Supply Concerns Counteract China's Demand Slowdown?

Oil prices retreat after a 7% surge, driven by Middle East tensions and potential Libyan supply disruptions. Bearish global demand, especially from China, could pressure oil prices despite looming supply risks from Libya. Natural gas holds near \$1.957; a drop below \$2.01 could signal bearish momentum with support at \$1.90 and \$1.83. After a 7% surge over the last three sessions, oil prices have retreated, reflecting market concerns about potential supply disruptions. The spike was driven by escalating geopolitical tensions in the Middle East and the possibility of a Libyan oil field shutdown. These developments heightened fears of a broader conflict that could impact the region's oil supply. Although bearish sentiment around global oil demand, especially from China, could pressure prices, the looming supply disru... For more info go to <https://tinyurl.com/4dyfe9ju>

#### Natural Gas Retreats Toward \$2 on EIA Report & Mild Weather

The U.S. Energy Department's weekly inventory release showed that natural gas supplies increased more than expected. The bearish inventory numbers, together with supply and weather headwinds, affected natural gas futures, which settled with a loss week over week. As a matter of fact, the commodity is currently trading around the lowly \$2 level. Considering that the space remains highly susceptible to unpredictable temperature patterns that impact prices and market stability, at this time, we advise investors to focus on stocks like Coterra Energy CTRA and Cheniere Energy LNG. Stockpiles held in underground storage in the lower 48 states rose 35 billion cubic feet (Bcf) for the week ended Aug 16, above the analyst guidance of a 28 Bcf addition. The increase compared with the five-year (2019... For more info go to <https://tinyurl.com/mswxcnvs>

#### Midstream firms rapidly addressing Permian natural gas processing

Midstream operators continue to rapidly build out natural gas processing capacity in the Permian Basin in anticipation of strong production growth. Brazos Midstream announced Aug. 15 the 200 MMcf/d Sundance 1 cryogenic processing facility in Martin County, its first in the Midland Basin, is mechanically complete and would start operations in October. At the same time, it announced it had begun construction on Sundance II, a 300 MMcf/d plant with an expected start by the end of 2025. While the Permian has been struggling with egress capacity this summer, regularly sending cash prices below zero, a tight processing market is "the larger issue at hand that is limiting the upstream customers' development," Brazos CEO Brad Iles said Aug. 21 by phone.

"Everything is operating on a razor's edge a... For more info go to <https://tinyurl.com/489cr9v4>

### Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE  
2.173 & 2.215  
SUPPORT  
2.101 & 2.071

### NATURAL GAS

Futures	Close
NG	\$1.956
Volume	17,230
Open Int.	20,449

### Contact Us



Always on it

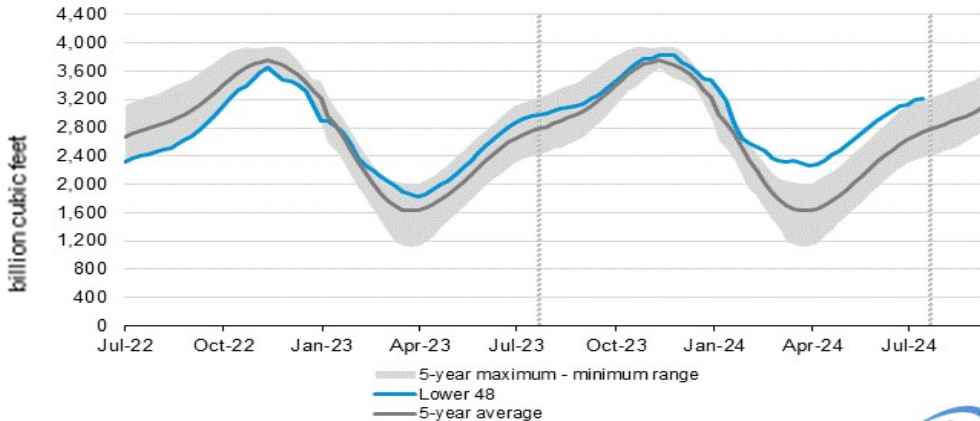
Mansfield Power & Gas  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

customer@mansfieldpowergas.com  
Phone: (678) 207 - 3350

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending August 16, 2024 | Released: August 22, 2024 | Next Release: August 29, 2024

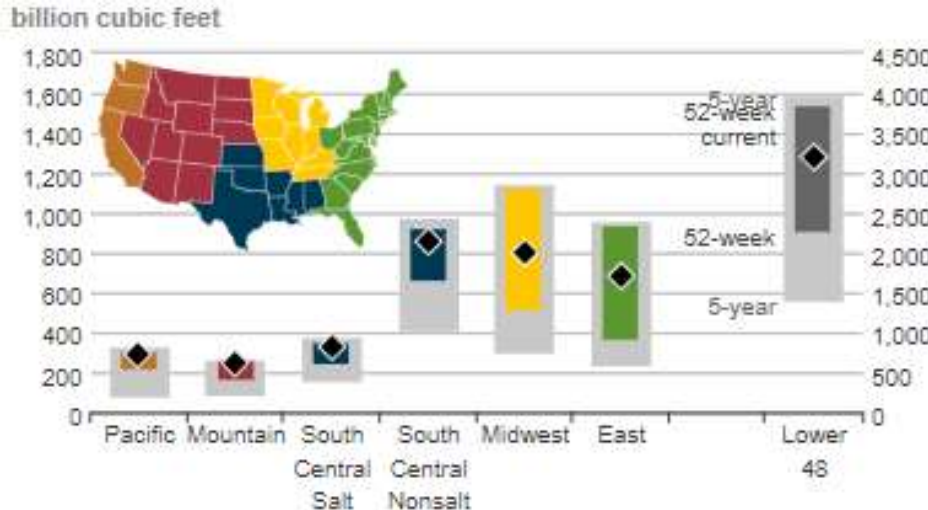
### EIA Weekly Storage Actual and Surveys for

August 16, 2024

Released August 22, 2024

Range	21 to 65
S&P Global	32
FX Street	24
Investing.com	26

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 08/16/2024



### Total Working Gas In Storage

**3299 BCF**

35 BCF (LAST WEEK)

221 BCF (LAST YEAR)

369 BCF (5-YEAR AVG)

### U.S. Natural Gas Supply

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 103.5

Total Supply - 109.4

Last Week (BCF/d)

Dry Production - 101.3

Total Supply - 107.8

[Next Report: August 28]

### U.S. Natural Gas Demand

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 46.3

Total Demand - 102.4

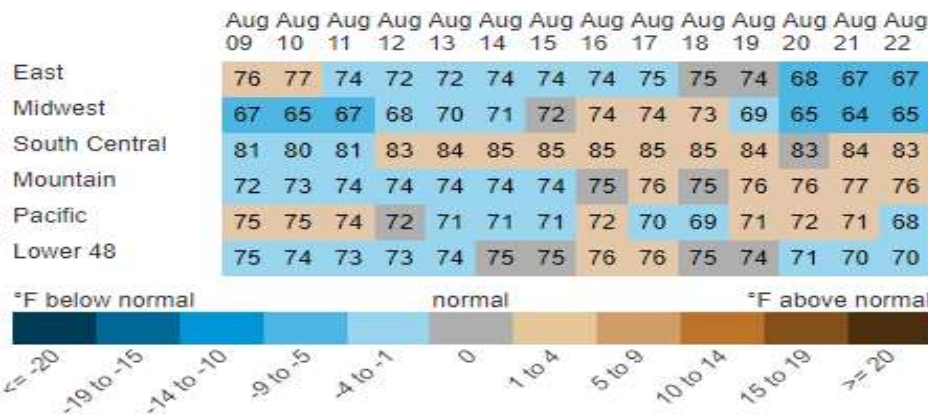
Last Week (BCF/d)

Power - 46.3

Total Demand - 99.3

[Next Report: August 28]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

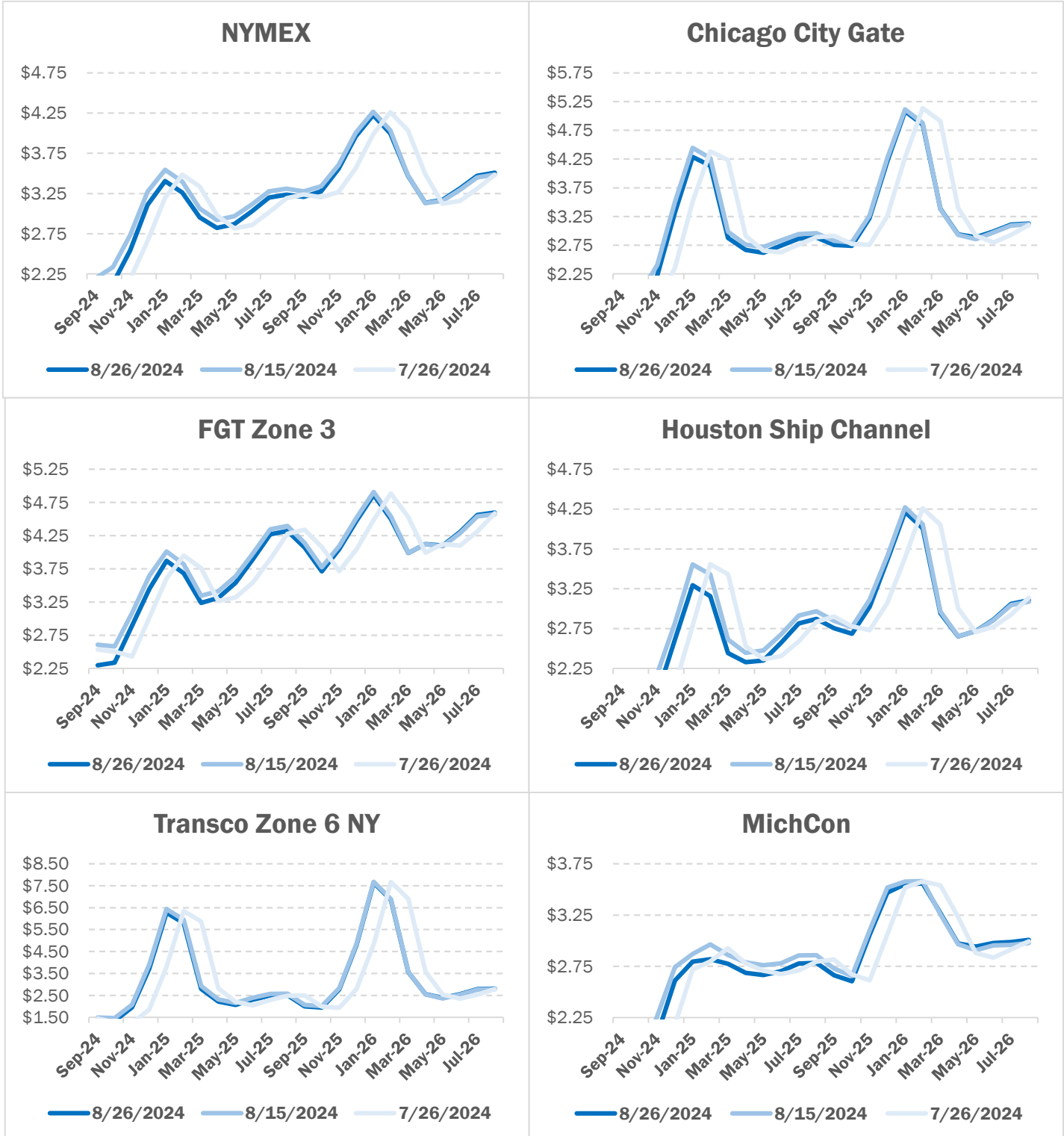


MANSFIELD EIA PREDICTION

# NATURAL GAS NEWS



## NATURAL GAS BASIS FUTURES

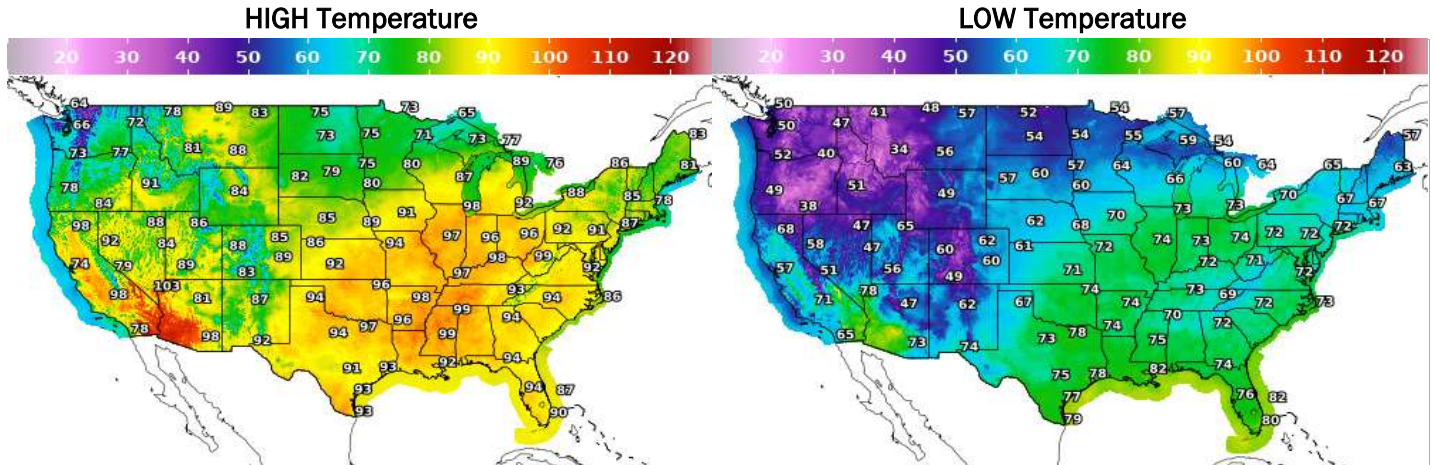




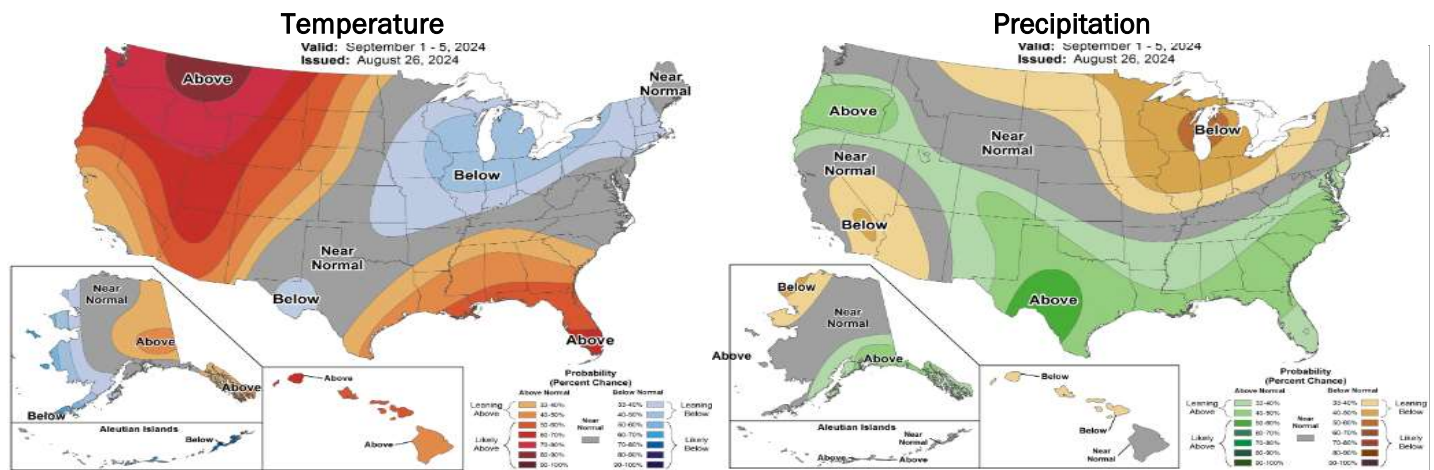
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

