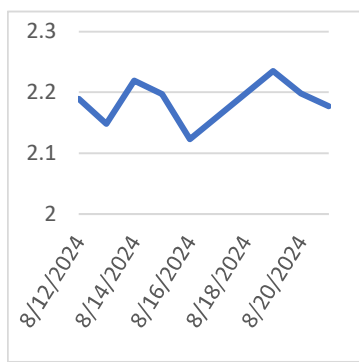


Thursday, August 22, 2024

### Last Week's Prompt NYMEX



### NYMEX NG Futures

Month	Close	Change
Sep-24	2.177	-0.021
Oct-24	2.314	-0.016
Nov-24	2.687	-0.016
Dec-24	3.205	-0.012
Jan-25	3.495	-0.007
Feb-25	3.350	-0.005
Mar-25	3.030	0.003
Apr-25	2.893	0.006
May-25	2.940	0.008
Jun-25	3.093	0.011
Jul-25	3.261	0.014
Aug-25	3.296	0.013
Sep-25	3.265	0.011
Oct-25	3.328	0.010
Nov-25	3.603	0.014
Dec-25	4.008	0.019
Jan-26	4.265	0.018
Feb-26	4.037	0.018
Mar-26	3.508	0.019
Apr-26	3.155	0.018
May-26	3.188	0.021
Jun-26	3.324	0.022
Jul-26	3.474	0.020
Aug-26	3.510	0.019
1 YR STRIP	2.978	-0.002
2025	3.297	0.012

### IN THE NEWS

#### EIA Report Looms Today as Futures Test Key Support Levels

Natural gas futures trend lower as traders anticipate today's crucial EIA storage report and test key support levels. Analysts predict a bearish impact from today's EIA storage build, with expectations ranging from +25 to +35 Bcf. Major support levels at \$1.907 to \$1.882 could be tested if today's EIA report shows a larger-than-expected build. U.S. natural gas futures are trending lower on Thursday morning, with traders cautious ahead of the weekly storage report from the Energy Information Administration (EIA) due at 14:30 GMT. The market's recent struggle to surpass the resistance levels between \$2.301 and \$2.315 has shifted the focus towards the pivot price support at \$2.091. This marks the second test of this support level within the week, raising questions about whether buyers will step in to halt the price d... For more info go to <https://tinyurl.com/4zcvu7zn>

#### The World's Biggest Gas Reservoir Is At A Tipping Point

Iran is investing \$70 billion to address declining output from the crucial South Pars gas field. The decline in production threatens to reduce Iran's petrol output by 40% and increase petrochemical costs by up to \$12 billion annually. Challenges include outdated technology, geopolitical tensions with Qatar, and potential inefficacy of local and Chinese contractors to mitigate the field's production decline. Iran is embarking on a US\$70 billion investment programme of measures to attempt to halt a dramatic decline in output from its crucial South Pars gas field. A failure to do so will result in the loss of 40 percent of the country's petrol output from the Persian Gulf Star gas condensate refinery, and the addition of up to US\$12 billion a year of petrochemical costs, according to Iranian ... For more info go to <https://tinyurl.com/4xt7ahu>

#### Negative Permian prices set record as Matterhorn startup looms

Natural gas prices at the West Texas Waha hub opened in negative territory again Aug. 21, marking nearly a month of consecutively negative pricing there as producers eagerly await new, incremental production takeaway capacity expected in September upon startup of the 2.5 Bcf/d Matterhorn Express Pipeline. After 26 days in the red, producers in the Permian Basin have now endured the longest stretch of negative gas prices dating back at least a decade. Since entering negative territory in late June, gas prices at Waha have averaged minus-\$1.32/MMBtu. On Aug. 21, Waha was trading just above that level at minus-\$1.17, data from Intercontinental Exchange and S&P Global Commodity Insights showed. The extended stretch of negative prices in the Permian comes as gas production there continues to ho... For more info go to <https://tinyurl.com/5fzc45yc>

### Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE  
2.412 & 2.468  
SUPPORT  
2.263 & 2.17

### NATURAL GAS

Futures	Close
NG	\$2.177
Volume	52,103
Open Int.	59,260

### Contact Us



Always on it

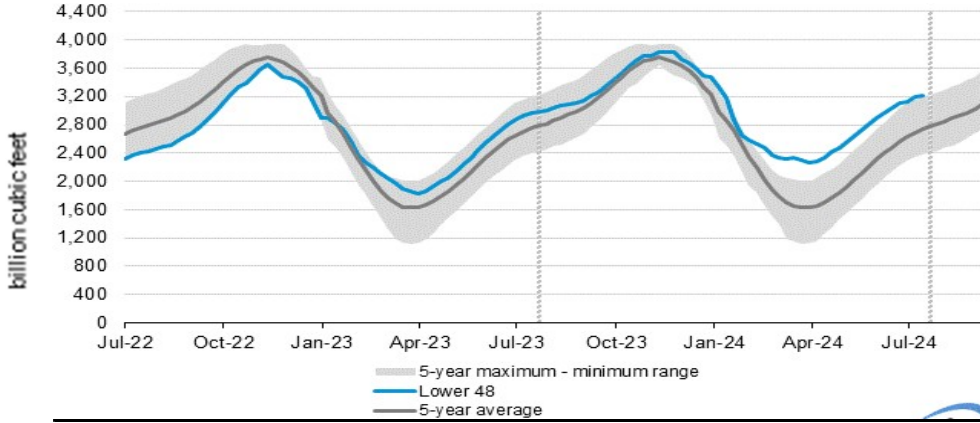
Mansfield Power & Gas  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

customer@mansfieldpowergas.com  
Phone: (678) 207 - 3350

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending August 16, 2024 | Released: August 22, 2024 | Next Release: August 29, 2024

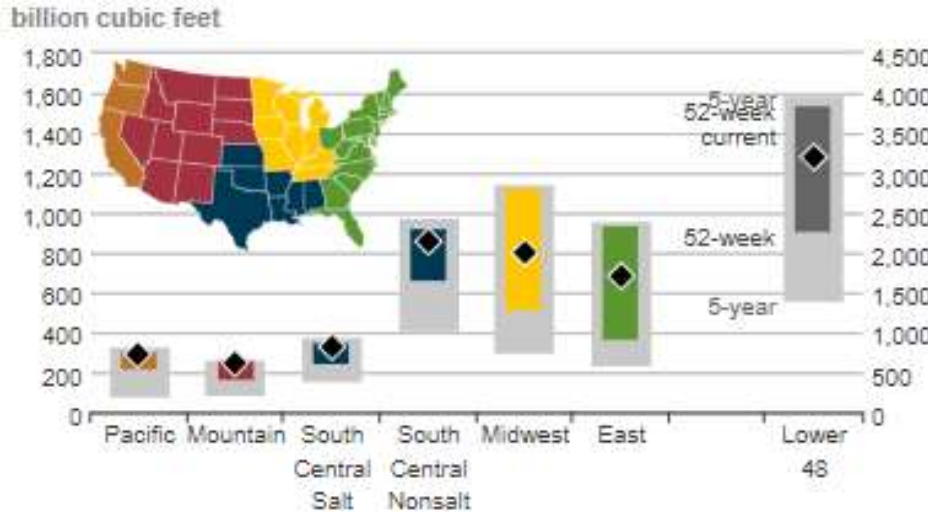
### EIA Weekly Storage Actual and Surveys for

August 16, 2024

Released August 22, 2024

Range	21 to 65
S&P Global	32
FX Street	24
Investing.com	26

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 08/09/2024



### Total Working Gas In Storage

**3299 BCF**

35 BCF (LAST WEEK)

221 BCF (LAST YEAR)

369 BCF (5-YEAR AVG)

### U.S. Natural Gas Supply

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 103.1

Total Supply - 108.9

Last Week (BCF/d)

Dry Production - 102.8

Total Supply - 109.8

[Next Report: August 22]

### U.S. Natural Gas Demand

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 47.5

Total Demand - 103.8

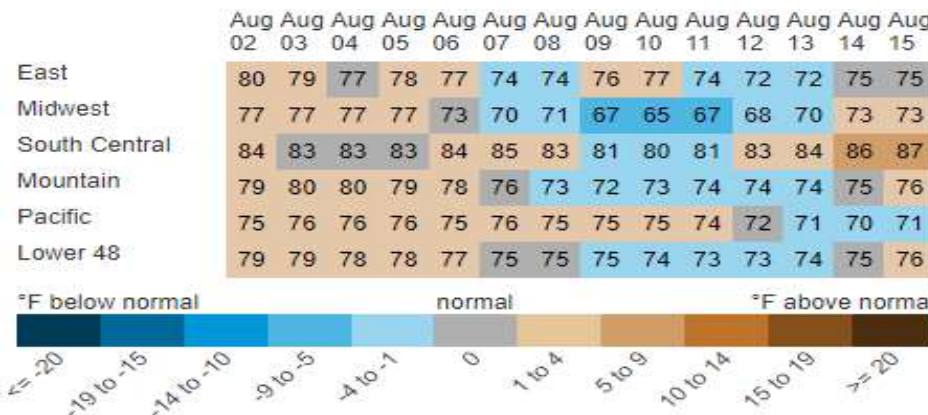
Last Week (BCF/d)

Power - 49.5

Total Demand - 105.9

[Next Report: August 22]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

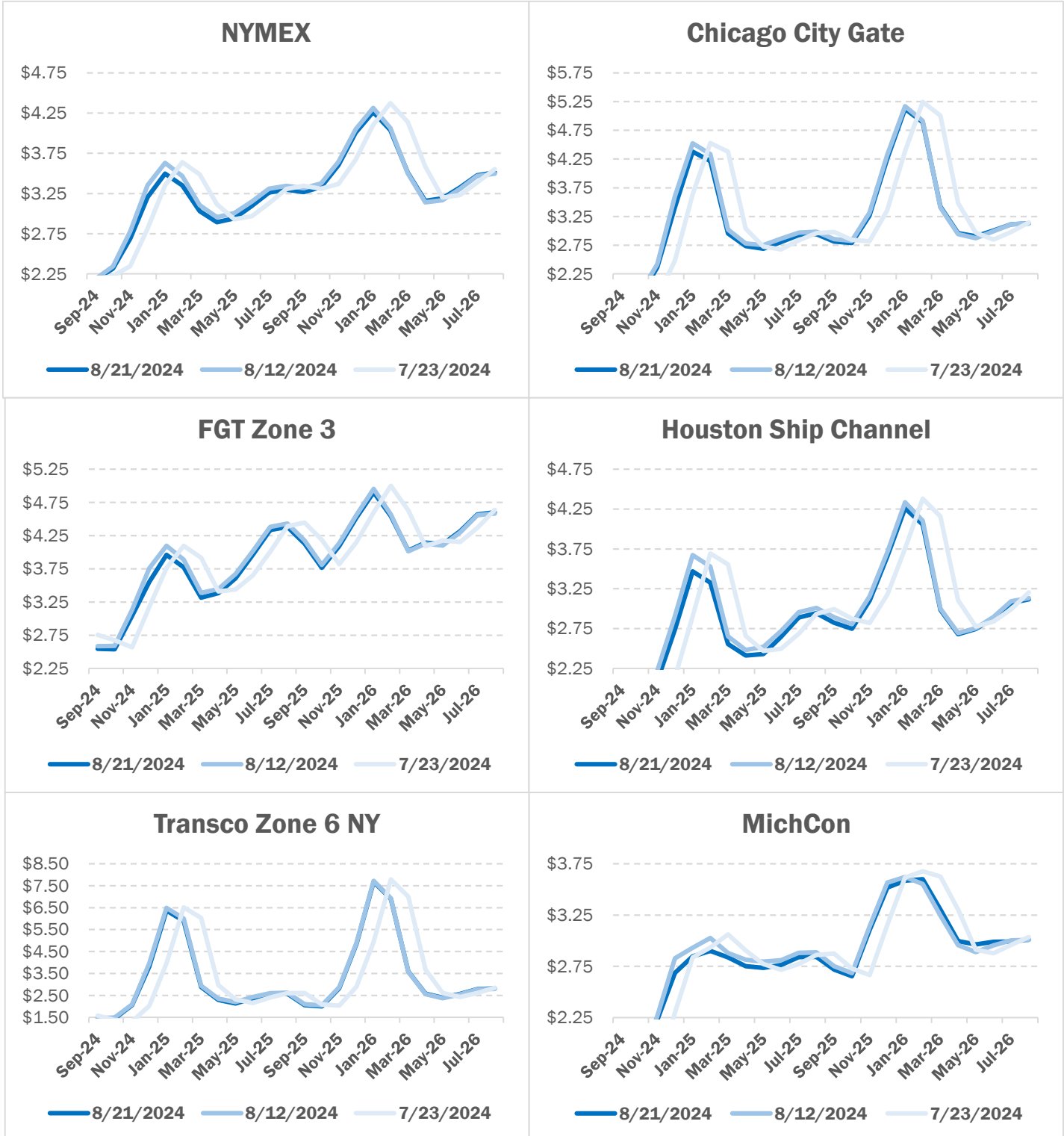


MANSFIELD EIA PREDICTION

# NATURAL GAS NEWS



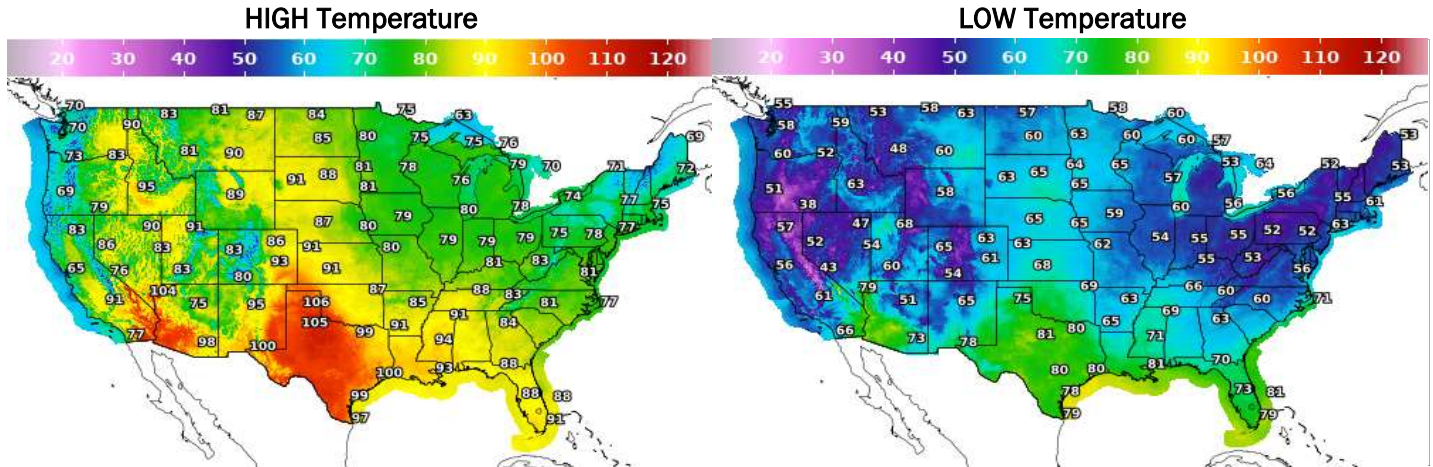
## NATURAL GAS BASIS FUTURES



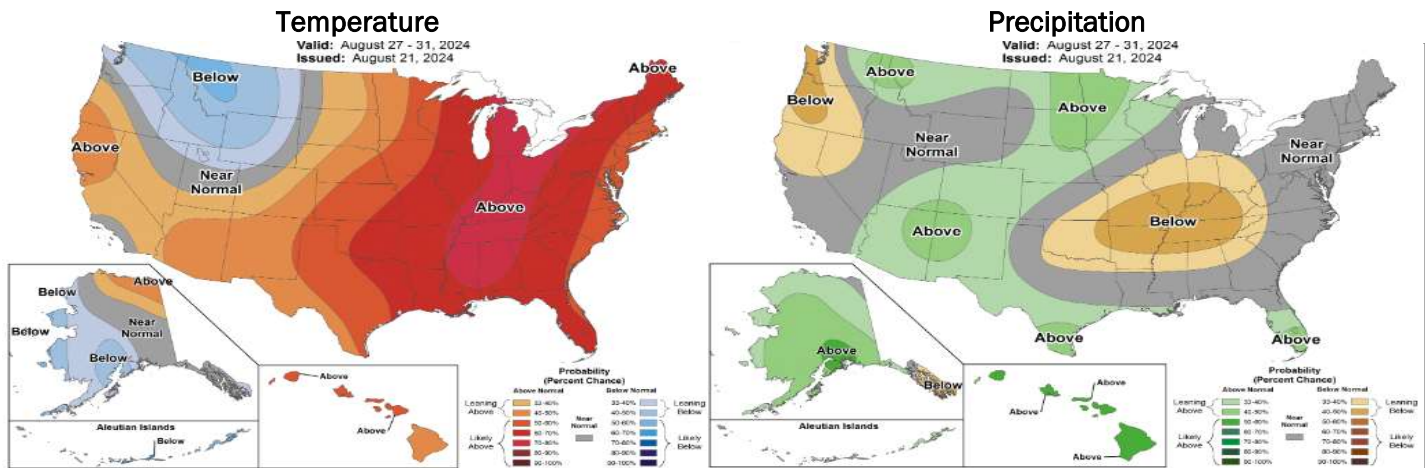
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

