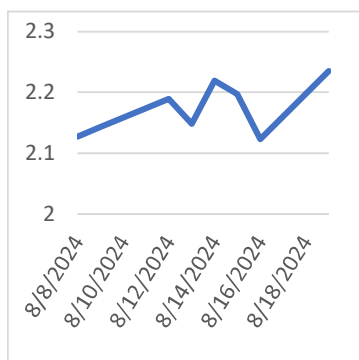


Tuesday, August 20, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Sep-24	2.235	0.112
Oct-24	2.357	0.110
Nov-24	2.722	0.091
Dec-24	3.234	0.074
Jan-25	3.512	0.073
Feb-25	3.363	0.067
Mar-25	3.024	0.060
Apr-25	2.877	0.045
May-25	2.917	0.041
Jun-25	3.058	0.036
Jul-25	3.217	0.034
Aug-25	3.252	0.034
Sep-25	3.223	0.037
Oct-25	3.286	0.036
Nov-25	3.552	0.025
Dec-25	3.950	0.015
Jan-26	4.207	0.012
Feb-26	3.978	0.015
Mar-26	3.440	0.021
Apr-26	3.094	0.025
May-26	3.127	0.026
Jun-26	3.262	0.023
Jul-26	3.411	0.020
Aug-26	3.448	0.021
1 YR STRIP	2.981	0.065
2025	3.269	0.033

IN THE NEWS

Bulls Defend \$2.091 Support, Awaiting Bullish Weather Boost

Natural gas futures rise as bulls target \$2.315, supported by bullish sentiment after testing \$2.091. Last week's price swings driven by weather forecasts and profit-taking; market weighs short-term demand dips. Sizzling heat in the western U.S. could spike cooling demand, but cooler Northeast weather tempers expectations. EIA reports rare August storage withdrawal; cooling demand and lower gas production tighten supply-demand balance. Geopolitical tensions and reduced investment slow new gas projects, complicating global supply chains and market dynamics. U.S. natural gas futures are gaining ground as the market begins a new trading week. Prices are moving up after testing the minor pivot at \$2.091, with bullish traders targeting the main top at \$2.315. At 13:29 GMT, Natural Gas Futures are trading \$2.184, up \$0.... For more info go to <https://tinyurl.com/uytekuhc>

Lower natural gas prices weighing on production: UBS

Investing.com – US natural gas prices slipped below \$2/mmbtu in early August before recovering slightly to around \$2.1/mmbtu. This follows a broader downward trend in energy prices. Analysts at UBS Research in a note dated Monday said that this price decrease has affected natural gas production in the lower 48 states, which has declined after reaching a peak in July. “The main driver of the recent price decay was ongoing storage congestion risks, in our view,” analysts at UBS said in a note. Throughout July, US natural gas production surged, exceeding 103 billion cubic feet per day (bcf/d) as prices rebounded during the second quarter. However, as production soared, so did the risk of overwhelming storage capacities, which in turn applied downward pressure on prices. UBS analysts flag tha... For more info go to <https://tinyurl.com/2hn6djr8>

Cooling temps to pressure Northeast spot gas prices into late August

Milder weather forecast for the US Northeast in the week starting Aug. 19 is projected to push regional gas-fired power burn demand to its lowest since late June in a potential downside risk to spot gas prices. From Aug. 20-23 the Northeast population-weighted temperature will trend more than 7 degrees below average and briefly fall to a projected 10 degrees below normal Aug. 21. In Boston and New York City, daily highs will dip into the mid-70s with overnight lows projected to fall to around 60 degrees, according to forecast data published by AccuWeather and S&P Global Commodity Insights. As regional temperatures cool, power generators are expected to tap the brakes on gas demand, pushing Northeast power burn below 10 Bcf/d for the first time in seven weeks. From Aug. 20-25, regional burn... For more info go to <https://tinyurl.com/ymv7fpc6>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
2.412 & 2.468
SUPPORT
2.263 & 2.17

NATURAL GAS

Futures	Close
NG	\$2.235
Volume	50,593
Open Int.	105,253

Contact Us



Always on it

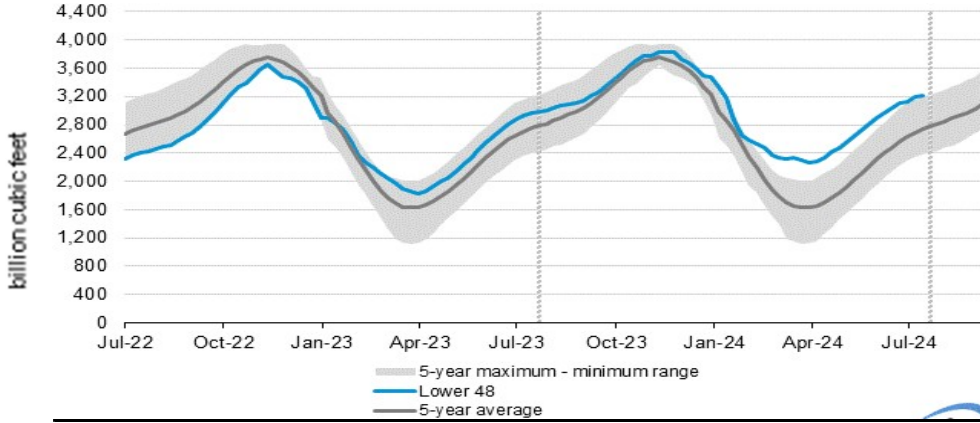
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending August 09, 2024 | Released: August 15, 2024 | Next Release: August 22, 2024

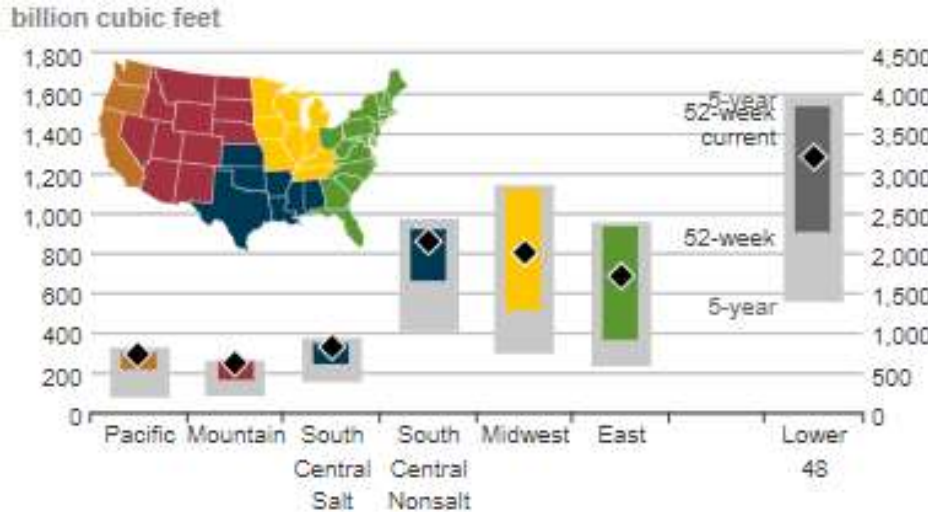
EIA Weekly Storage Actual and Surveys for

August 9, 2024

Released August 15, 2024

Range	-11 to 20
S&P Global	3
FX Street	43
Investing.com	43

UNDERGROUND WORKING NAT GAS STORAGE AS OF 08/09/2024



Total Working Gas In Storage

3264 BCF

-6 BCF (LAST WEEK)

209 BCF (LAST YEAR)

375 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 103.1

Total Supply - 108.9

Last Week (BCF/d)

Dry Production - 102.8

Total Supply - 109.8

[Next Report: August 22]

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 47.5

Total Demand - 103.8

Last Week (BCF/d)

Power - 49.5

Total Demand - 105.9

[Next Report: August 22]

MANSFIELD EIA PREDICTION

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

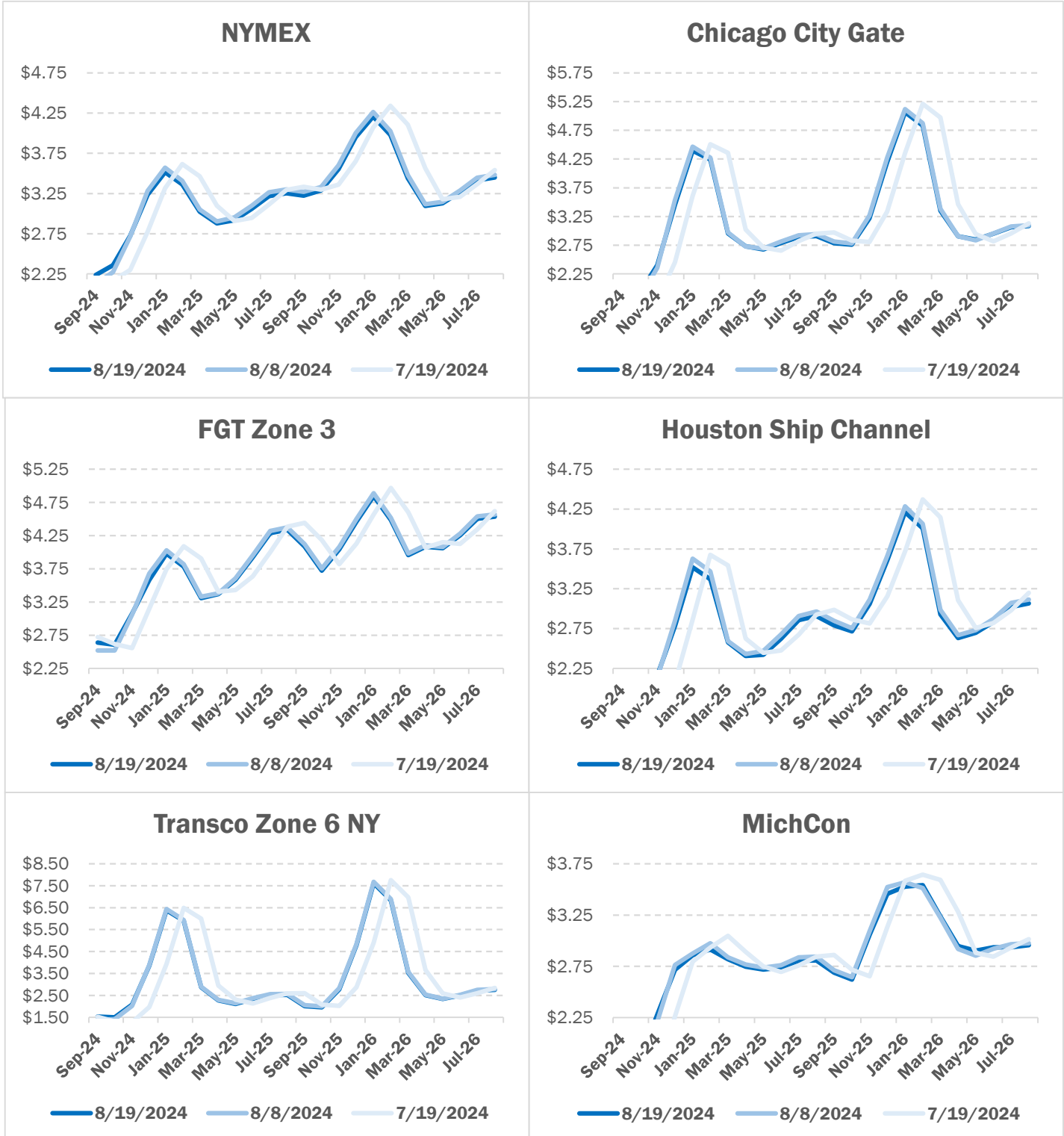
	Aug 02	Aug 03	Aug 04	Aug 05	Aug 06	Aug 07	Aug 08	Aug 09	Aug 10	Aug 11	Aug 12	Aug 13	Aug 14	Aug 15
East	80	79	77	78	77	74	74	76	77	74	72	72	75	75
Midwest	77	77	77	77	73	70	71	67	65	67	68	70	73	73
South Central	84	83	83	83	84	85	83	81	80	81	83	84	86	87
Mountain	79	80	80	79	78	76	73	72	73	74	74	74	75	76
Pacific	75	76	76	76	75	76	75	75	75	74	72	71	70	71
Lower 48	79	79	78	78	77	75	75	75	74	73	73	74	75	76

°F below normal: ≤ -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1
 normal: 0
 °F above normal: 1 to 4, 5 to 9, 10 to 14, 15 to 19, ≥ 20

NATURAL GAS NEWS



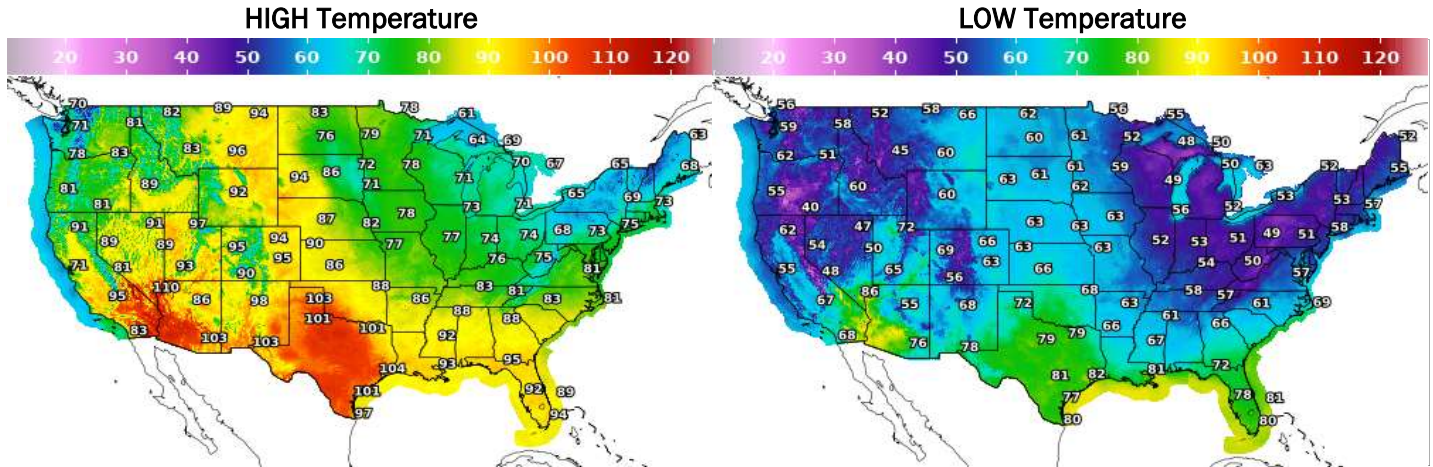
NATURAL GAS BASIS FUTURES



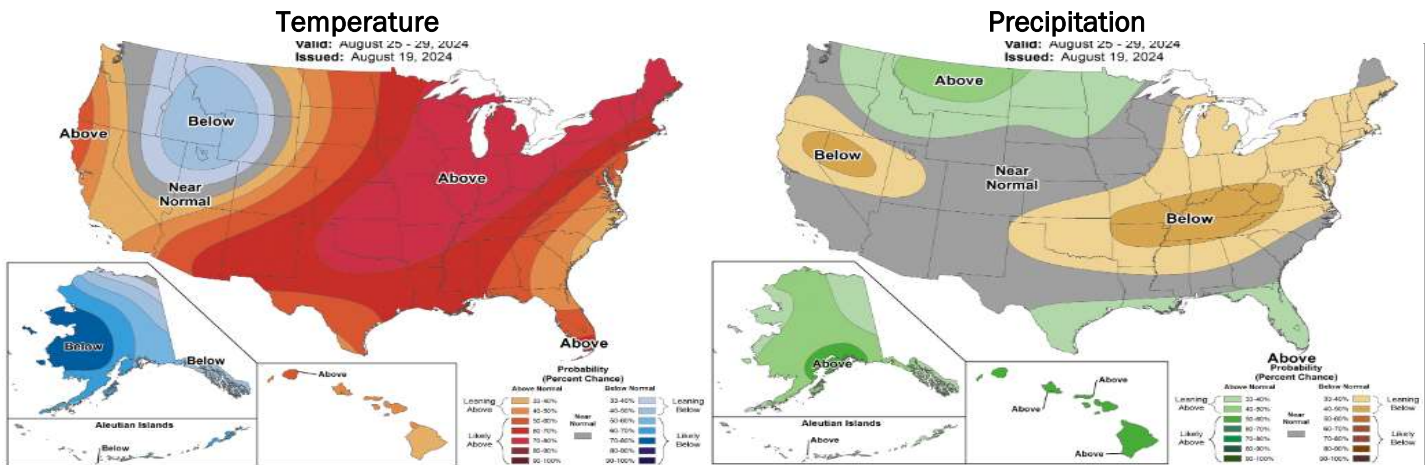
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

