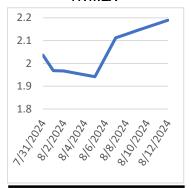
NATURAL GAS NEWS NEWS NEWS

Tuesday, August 13, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Sep-24 2.189 0.046 Oct-24 2.342 0.050 Nov-24 2.777 0.035 Dec-24 3.352 0.033 Jan-25 3.630 0.023 Feb-25 3.466 0.021 Mar-25 3.102 0.015 Apr-25 2.955 0.014 Jun-25 3.148 0.013 Jul-25 3.308 0.013 Aug-25 3.344 0.013 Sep-25 3.313 0.014 Oct-25 3.373 0.018 Nov-25 3.645 0.016 Dec-25 4.049 0.015 Jan-26 4.314 0.015 Feb-26 4.063 0.010 Mar-26 3.497 0.000 Apr-26 3.139 0.003 Jul-26 3.306 0.001 Jun-26 3.495 0.006 Aug-26 3.465 0.006 Aug-26 3.495 0.006 <th>Month</th> <th>Close</th> <th colspan="5">Chang</th>	Month	Close	Chang				
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Jan-25 3.630 0.023 Feb-25 3.466 0.021 Mar-25 3.102 0.015 Apr-25 2.955 0.014 May-25 3.004 0.013 Jul-25 3.148 0.013 Jul-25 3.308 0.013 Aug-25 3.344 0.013 Sep-25 3.313 0.014 Oct-25 3.373 0.018 Nov-25 3.645 0.016 Dec-25 4.049 0.015 Jan-26 4.314 0.015 Feb-26 4.063 0.010 Mar-26 3.497 0.000 Apr-26 3.139 0.003 May-26 3.166 0.001 Jun-26 3.306 0.003 Jul-26 3.465 0.006 Aug-26 3.495 0.006	Nov-24	2.777	0.035				
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Aug-26 3.495 0.006 1 YR STRIP 3.051 0.024	Jun-26	3.306	0.003				
1 YR STRIP 3.051 0.024	Jul-26	3.465	0.006				
5.002	Aug-26	3.495	0.006				
2025 3.361 0.014	1 YR STRIP	3.051	0.024				
	2025	3.361	0.014				

IN THE NEWS

Futures Raily as Supply Tightens and Weather Boosts Demand

Natural gas futures rally as traders anticipate higher demand, driven by rising temperatures across the U.S. NatGasWeather forecasts stronger demand ahead as temperatures climb to 100°F in key U.S. regions. Bullish bets hit a six-week high as money managers unwind short positions and expect cooling demand to soar. Supply concerns mount with a rare summer storage draw expected, tightening the supply-demand balance further. Russian gas supplies to Europe face uncertainty as the current transit deal through Ukraine nears expiration. U.S. natural gas futures edged higher on Tuesday as traders anticipated increased weather-driven demand. This follows a breakout rally on Monday, confirming last week's closing price reversal bottom. The rally is supported by a significant rise in bullish bets from money managers, with da... For more info go to https://tinyurl.com/3zekux46

Henry Hub gas futures hold increases as market fundamentals tighten

NYMEX prompt-month natural gas futures prices held on to priorweek increases in Aug. 12 trading amid growing signs that recent cuts to US gas production are beginning to tighten domestic market supply. In morning trading, the Henry Hub prompt-month futures contract climbed to its highest since early July, changing hands at just over \$2.25/MMBtu. By mid-session, September gas prices had retreated, but continued to trade rangebound from about \$2.15-\$2.20, data from CME Group showed. Over the past week, promptmonth futures rose roughly 30 cents, or more than 15%, rebounding from lows at under \$1.90 in early August, according to S&P Global Commodity Insights data. The rebound in prices comes amid what appears to be an enduring cut to US gas production this month. After reaching a 22-week hig... For more info go to https://tinyurl.com/prujwzr6

Will a Break Above \$2.187 Trigger a Major Raily Next Week?

Natural gas prices stabilize after testing \$1.907 support; a break above \$2.187 could signal a major rally. Hurricane Debby's cooling effects lower demand, but a bullish reversal bottom suggests potential price recovery. EIA reports a smaller storage build of 21 Bcf, creating a mixed outlook as production remains steady at 100.6 Bcf/day. Despite bearish fundamentals, bargain buying drives prices higher; market eyes key resistance at \$2.149. Short-term bullish forecast hinges on weather-driven demand and potential breakout above key technical levels. Last week, U.S. natural gas futures demonstrated a cautious recovery, stabilizing after testing critical support at \$1.907. The market ended the week with a notable technical development—a weekly closing price reversal bottom. This pattern sugg... For more info go to https://tinyurl.com/4jfewdyk

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE 2.245 & 2.301 SUPPORT 2.144 & 2.099

NATURAL GAS

Futures	Close				
NG	\$2.189				
Volume	65,493				
Open Int.	215,565				

Contact Us



Mansfield Power & Gas

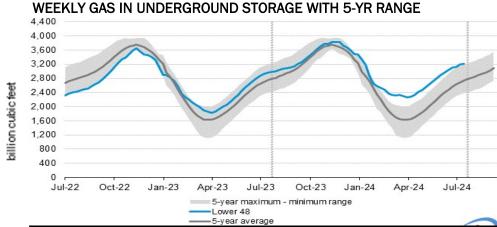
1025 Airport Pkwy Gainesville, GA 30501 www.mansfield.energy

customercare@mansfieldpowergas.com Phone: (678) 207 - 3350

Source: EIA

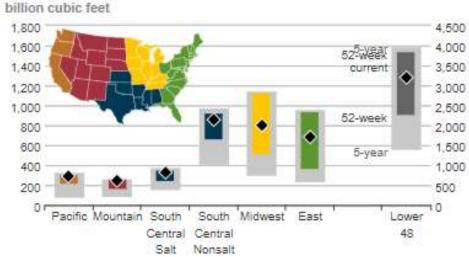
NATURAL GAS NEWS





for week ending August 02, 2024 | Released: August 08, 2024 | Next Release: August 15, 2024

UNDERGROUND WORKING NAT GAS STORAGE AS OF 08/02/2024



REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Jul 26	Jul 27	Jul 28	Jul 29	Jul 30	Jul 31	Aug 01		Aug 03		C(1) (1)	-0.00		Aug 08
East	74	74	75	75	77	79	80	80	79	77	78	77	75	74
Midwest	71	73	74	76	78	78	78	77	77	77	77	73	70	71
South Central	78	79	81	83	85	85	85	84	83	83	83	84	86	86
Mountain	77	77	76	77	77	77	78	79	80	80	79	78	78	74
Pacific	74	69	68	68	70	72	75	75	76	76	76	75	76	76
Lower 48	74	74	75	76	77	79	79	79	79	78	78	77	76	76
°F below normal			N.		non	mal					°F	abo	ve no	orma
190 NA 10	9	o's	A10	^.	0	>	10 h	58	0 10	10/0	,6	0,00	1	9

EIA Weekly Storage Actual and Surveys for

August 2, 2024

Released August 08, 2024

Range	25 to 35				
S&P Global	27				
FX Street	22				
Investing.com	22				

Total Working Gas In Storage

3270 BCF

21 BCF (LAST WEEK) 248 BCF (LAST YEAR) 424 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 103.9
Total Supply - 109.6
Last Week (BCF/d)

Dry Production - 103.5

Total Supply - 110.7

[Next Report: August 14]

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 47.2 Iotal Demand - 103.2

Last Week (BCF/d)

Power - 45.3 Total Demand - 102.0 [Next Report: August 14]

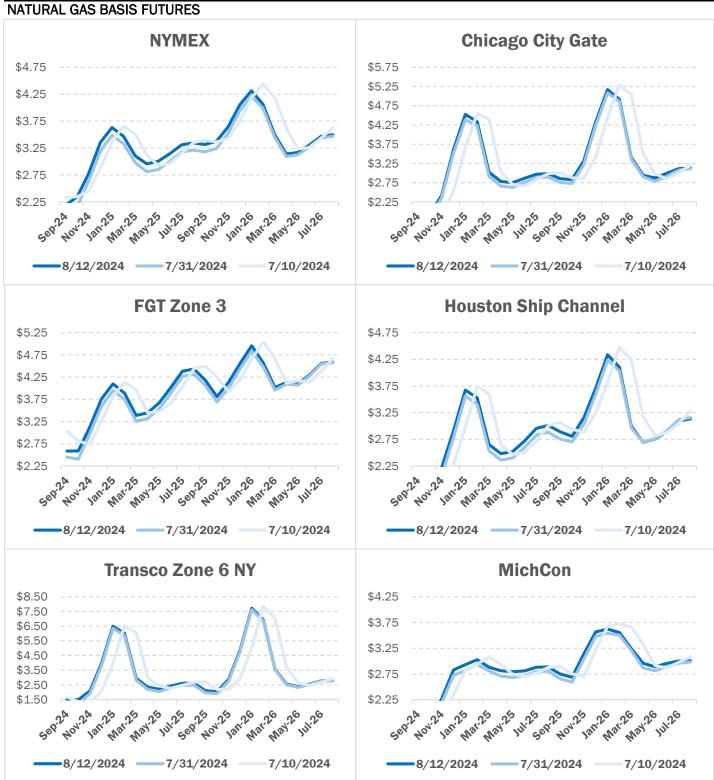
MANSFIELD EIA PREDICTION

22

Source: ICE

NATURAL GAS NEWS





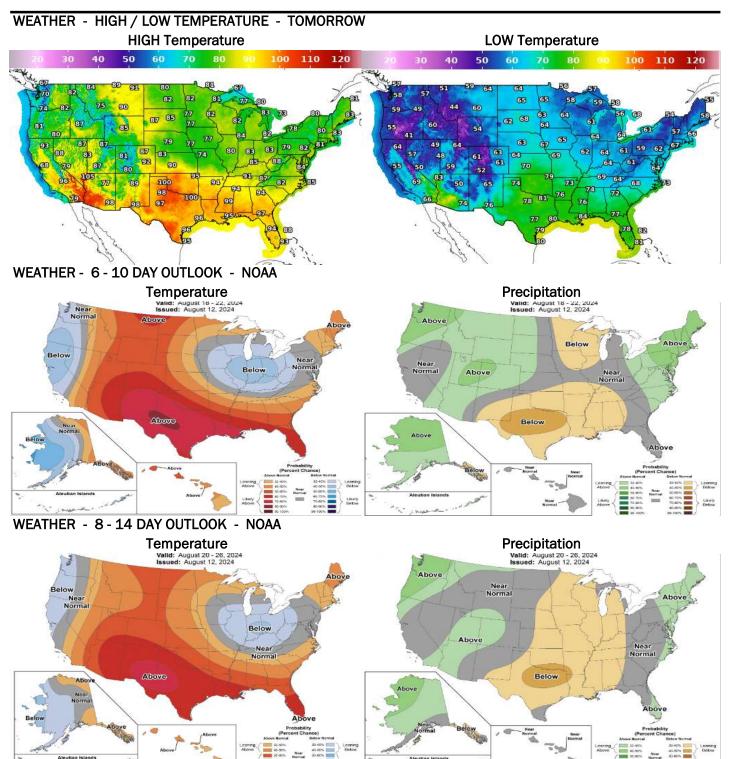
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Source: NOAA

NATURAL GAS NEWS





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