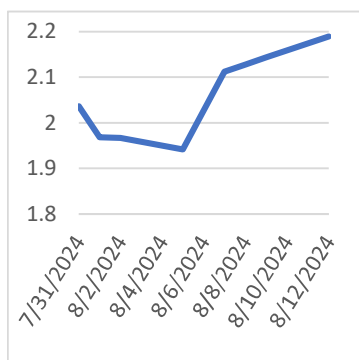


Tuesday, August 13, 2024

Last Week's Prompt
NYMEX



NYMEX NG Futures

Month	Close	Change
Sep-24	2.189	0.046
Oct-24	2.342	0.050
Nov-24	2.777	0.035
Dec-24	3.352	0.033
Jan-25	3.630	0.023
Feb-25	3.466	0.021
Mar-25	3.102	0.015
Apr-25	2.955	0.014
May-25	3.004	0.014
Jun-25	3.148	0.013
Jul-25	3.308	0.013
Aug-25	3.344	0.013
Sep-25	3.313	0.014
Oct-25	3.373	0.018
Nov-25	3.645	0.016
Dec-25	4.049	0.015
Jan-26	4.314	0.015
Feb-26	4.063	0.010
Mar-26	3.497	0.000
Apr-26	3.139	0.003
May-26	3.166	0.001
Jun-26	3.306	0.003
Jul-26	3.465	0.006
Aug-26	3.495	0.006
1 YR STRIP	3.051	0.024
2025	3.361	0.014

IN THE NEWS

Futures Rally as Supply Tightens and Weather Boosts Demand

Natural gas futures rally as traders anticipate higher demand, driven by rising temperatures across the U.S. NatGasWeather forecasts stronger demand ahead as temperatures climb to 100°F in key U.S. regions. Bullish bets hit a six-week high as money managers unwind short positions and expect cooling demand to soar. Supply concerns mount with a rare summer storage draw expected, tightening the supply-demand balance further. Russian gas supplies to Europe face uncertainty as the current transit deal through Ukraine nears expiration. U.S. natural gas futures edged higher on Tuesday as traders anticipated increased weather-driven demand. This follows a breakout rally on Monday, confirming last week's closing price reversal bottom. The rally is supported by a significant rise in bullish bets from money managers, with da... For more info go to <https://tinyurl.com/3zekux46>

Henry Hub gas futures hold increases as market fundamentals tighten

NYMEX prompt-month natural gas futures prices held on to prior-week increases in Aug. 12 trading amid growing signs that recent cuts to US gas production are beginning to tighten domestic market supply. In morning trading, the Henry Hub prompt-month futures contract climbed to its highest since early July, changing hands at just over \$2.25/MMBtu. By mid-session, September gas prices had retreated, but continued to trade rangebound from about \$2.15-\$2.20, data from CME Group showed. Over the past week, prompt-month futures rose roughly 30 cents, or more than 15%, rebounding from lows at under \$1.90 in early August, according to S&P Global Commodity Insights data. The rebound in prices comes amid what appears to be an enduring cut to US gas production this month. After reaching a 22-week high... For more info go to <https://tinyurl.com/prujwzr6>

Will a Break Above \$2.187 Trigger a Major Rally Next Week?

Natural gas prices stabilize after testing \$1.907 support; a break above \$2.187 could signal a major rally. Hurricane Debby's cooling effects lower demand, but a bullish reversal bottom suggests potential price recovery. EIA reports a smaller storage build of 21 Bcf, creating a mixed outlook as production remains steady at 100.6 Bcf/day. Despite bearish fundamentals, bargain buying drives prices higher; market eyes key resistance at \$2.149. Short-term bullish forecast hinges on weather-driven demand and potential breakout above key technical levels. Last week, U.S. natural gas futures demonstrated a cautious recovery, stabilizing after testing critical support at \$1.907. The market ended the week with a notable technical development—a weekly closing price reversal bottom. This pattern sugg... For more info go to <https://tinyurl.com/4jfewdyk>

Prompt Natural Gas (NG)
Daily Sentiment

BEARISH



RESISTANCE
2.245 & 2.301
SUPPORT
2.144 & 2.099

NATURAL GAS

Futures	Close
NG	\$2.189
Volume	65,493
Open Int.	215,565

Contact Us



Always on it

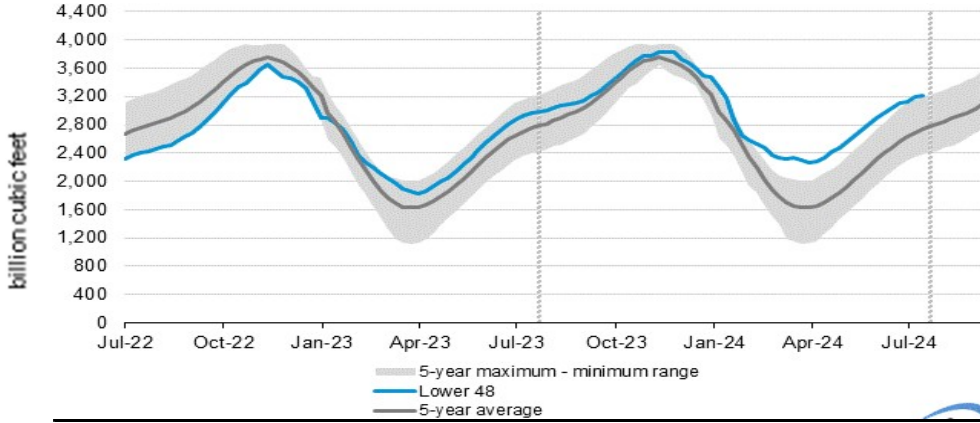
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending August 02, 2024 | Released: August 08, 2024 | Next Release: August 15, 2024

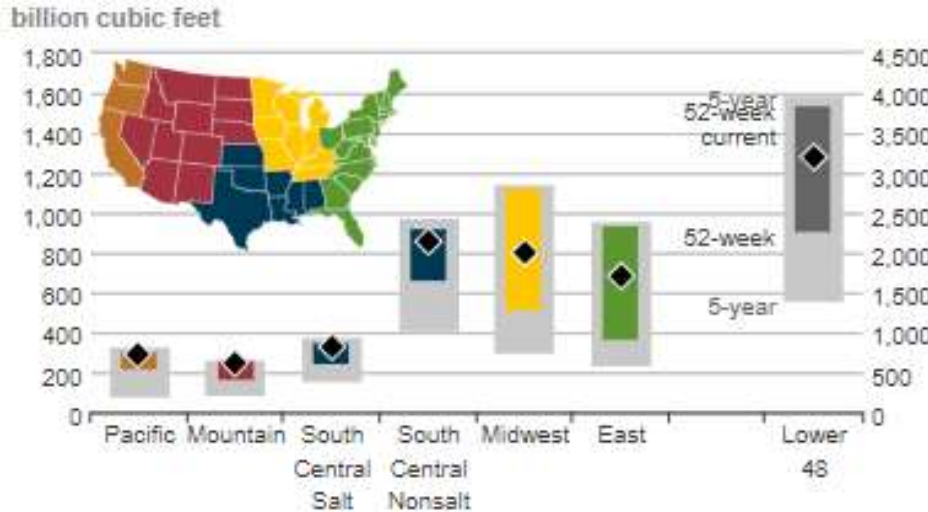
EIA Weekly Storage Actual and Surveys for

August 2, 2024

Released August 08, 2024

Range	25 to 35
S&P Global	27
FX Street	22
Investing.com	22

UNDERGROUND WORKING NAT GAS STORAGE AS OF 08/02/2024



Total Working Gas In Storage

3270 BCF

21 BCF (LAST WEEK)

248 BCF (LAST YEAR)

424 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 103.9

Total Supply - 109.6

Last Week (BCF/d)

Dry Production - 103.5

Total Supply - 110.7

[Next Report: August 14]

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 47.2

Total Demand - 103.2

Last Week (BCF/d)

Power - 45.3

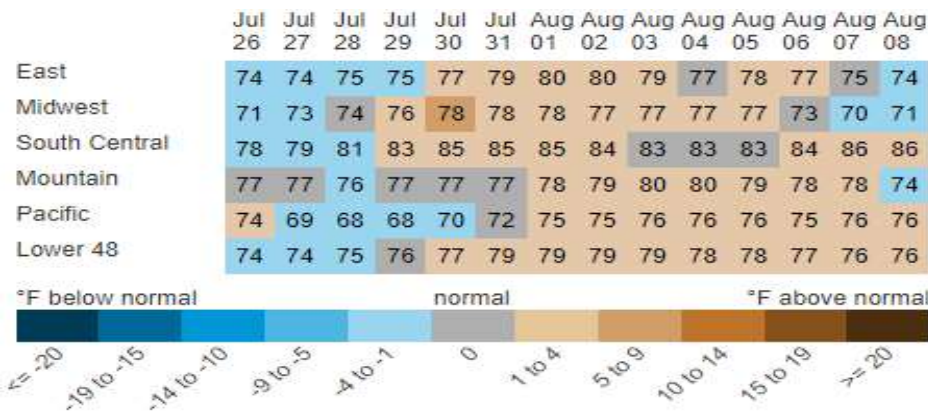
Total Demand - 102.0

[Next Report: August 14]

MANSFIELD EIA PREDICTION

22

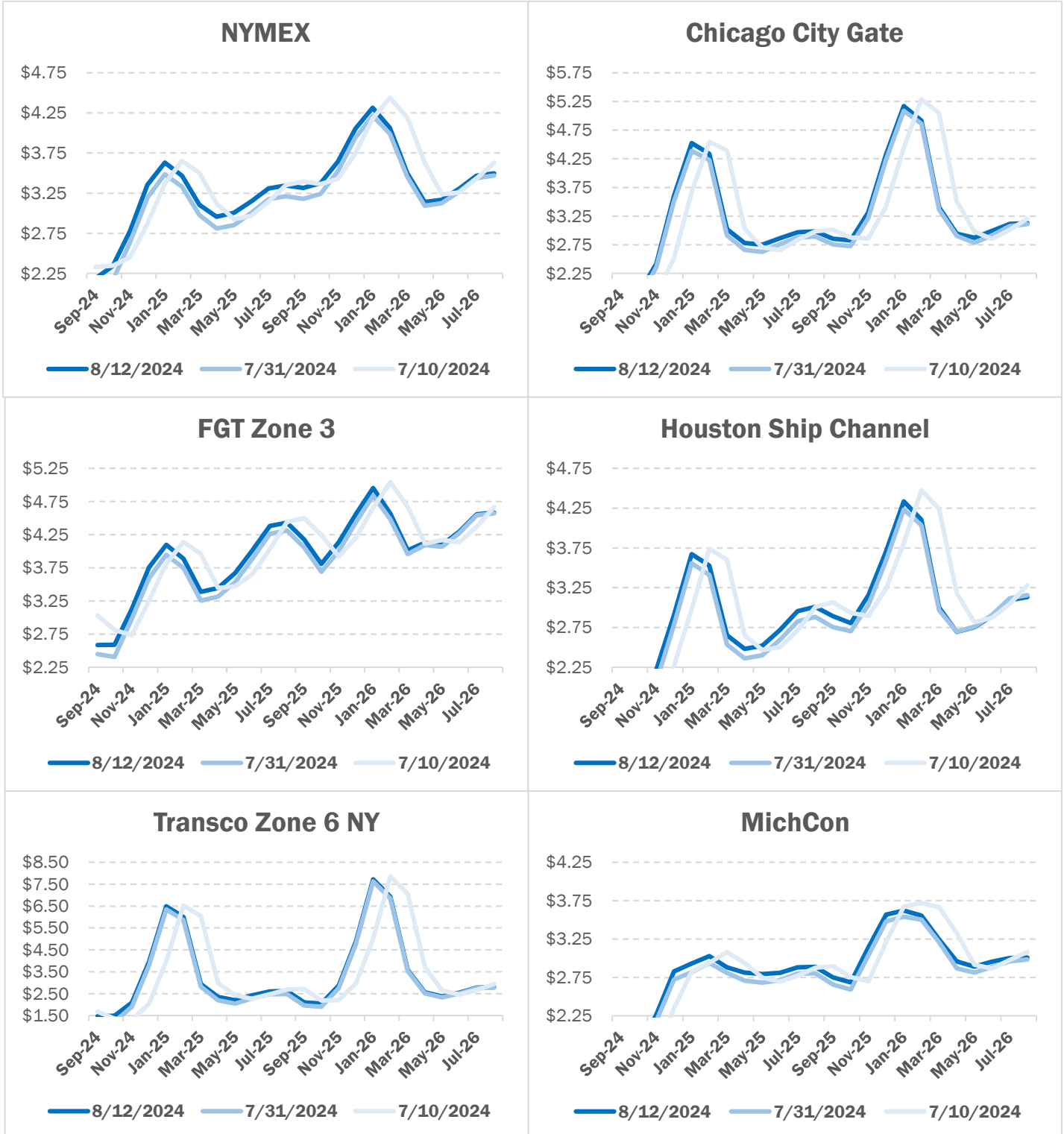
REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



NATURAL GAS NEWS



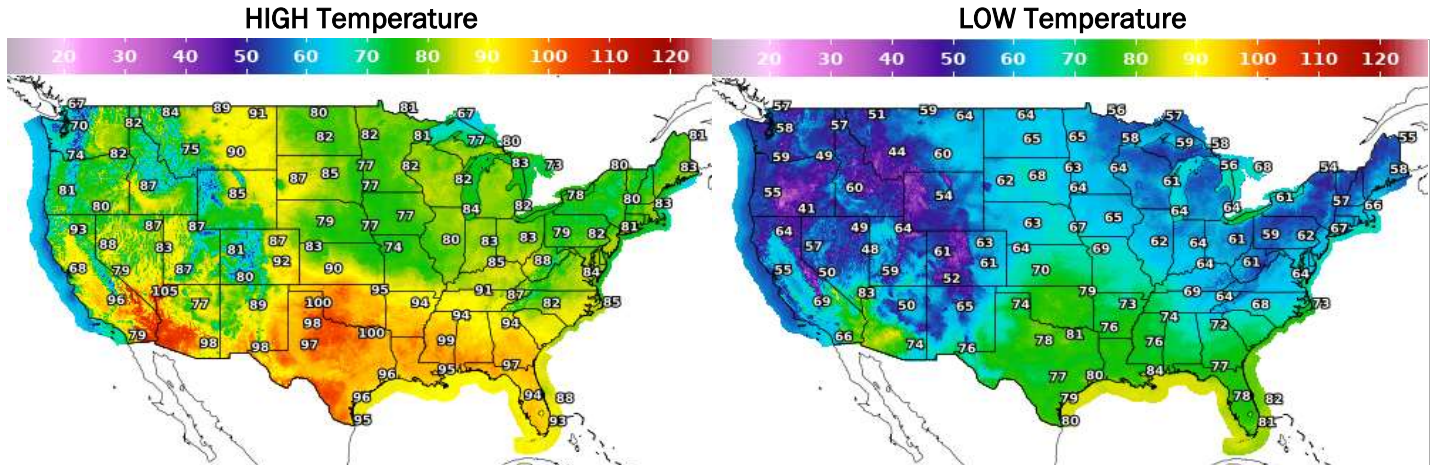
NATURAL GAS BASIS FUTURES



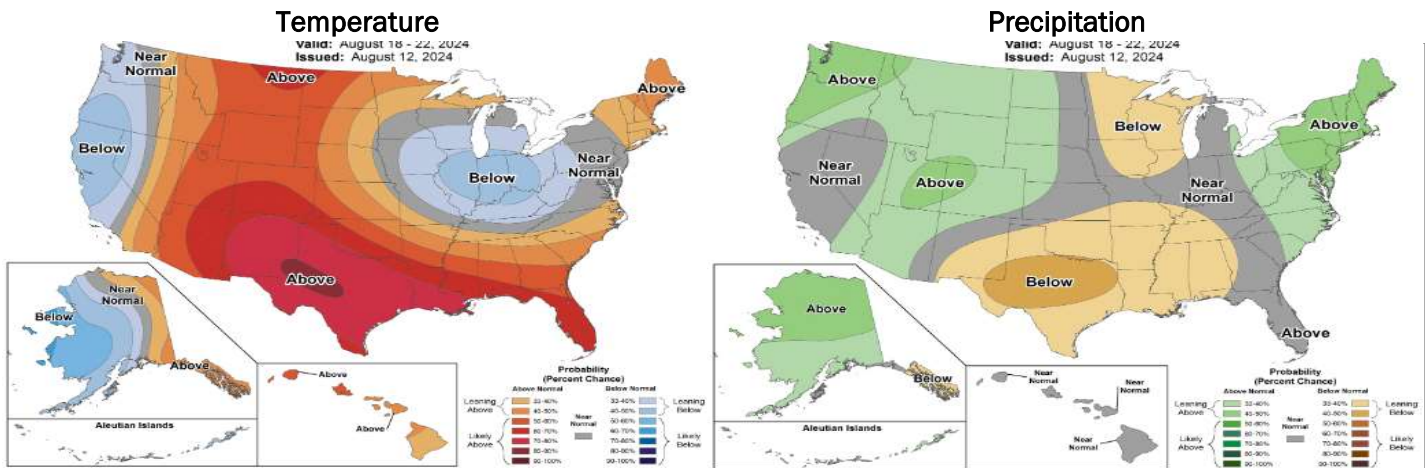
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

