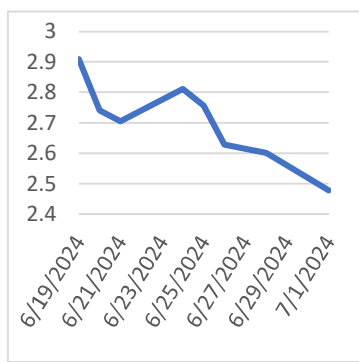


Tuesday, July 2, 2024

Last Week's Prompt
NYMEX



IN THE NEWS



Prompt Natural Gas (NG)
Daily Sentiment

BEARISH



RESISTANCE
2.563 & 2.648
SUPPORT
2.432 & 2.386

NYMEX NG Futures

| Month | Close | Change |
|--------------------|----------------|------------------|
| Aug-24 | 2.478 | -0.123 |
| Sep-24 | 2.492 | -0.106 |
| Oct-24 | 2.596 | -0.096 |
| Nov-24 | 3.002 | -0.079 |
| Dec-24 | 3.489 | -0.069 |
| Jan-25 | 3.757 | -0.067 |
| Feb-25 | 3.598 | -0.064 |
| Mar-25 | 3.199 | -0.055 |
| Apr-25 | 2.989 | -0.032 |
| May-25 | 3.023 | -0.024 |
| Jun-25 | 3.191 | -0.021 |
| Jul-25 | 3.396 | -0.022 |
| Aug-25 | 3.441 | -0.014 |
| Sep-25 | 3.404 | -0.014 |
| Oct-25 | 3.469 | -0.017 |
| Nov-25 | 3.776 | -0.010 |
| Dec-25 | 4.219 | -0.009 |
| Jan-26 | 4.482 | -0.011 |
| Feb-26 | 4.231 | -0.014 |
| Mar-26 | 3.666 | -0.012 |
| Apr-26 | 3.274 | -0.016 |
| May-26 | 3.288 | -0.015 |
| Jun-26 | 3.450 | -0.013 |
| Jul-26 | 3.654 | -0.021 |
| 1 YR STRIP 2025 | 3.101 3.455 | -0.063 -0.024 |

Will Rising Production Continue to Offset Heat-Driven Demand?

Rising production and high storage levels may continue to outweigh seasonal demand, potentially pushing natural gas prices lower in the coming weeks. Breaking below \$2.625 confirmed the double-top on the daily chart, confirming the weakness. Watch for potential support at \$2.50, with a breach possibly accelerating downside momentum. Sustained heatwaves across major consumption regions could provide temporary price support, but may not be enough to reverse the overall bearish trend. Natural gas futures ended the week on a decidedly bearish note, plummeting 7.5% and closing below the critical \$2.625 support level. This significant downturn reflects a complex interplay of factors weighing on trader sentiment and prices. Last week, Natural Gas futures settled at \$2.601, down \$0.211 or -7.50%. ... For more info go to <https://tinyurl.com/mr3n9zep>

Natural Gas faces crucial moment as pivotal support gives way

Natural Gas extends its decline and sinks to \$2.55 on Monday. China's demand is less majestic as initially thought. The US Dollar index retraces after the Euro outpaced the Greenback on Monday, offering support to XNG/USD. Natural Gas prices (XNG/USD) are extending losses and are at risk of freefalling after substantial support snapped at the start of the US trading session. The move comes on the back of China cutting its Liquefied Natural Gas (LNG) imports after prices rose above \$3.0 in June. It seems that the demand and hunger for LNG in China is not that big once prices are heating up, while European Gas prices are moving higher after a local temperature surge and the energy demand rose again. Meanwhile, the US Dollar Index (DXY), which tracks the Greenback's value against six major cu... For more info go to <https://tinyurl.com/4z72x6e2>

NATURAL GAS

| Futures | Close |
|-----------|---------|
| NG | \$2.478 |
| Volume | 56,720 |
| Open Int. | 202,791 |

Contact Us



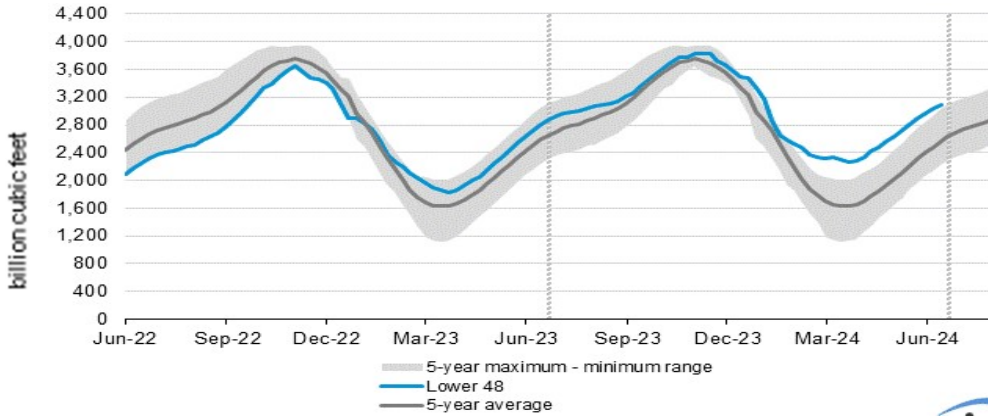
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending June 21, 2024 | Released: June 27, 2024 | Next Release: July 03, 2024

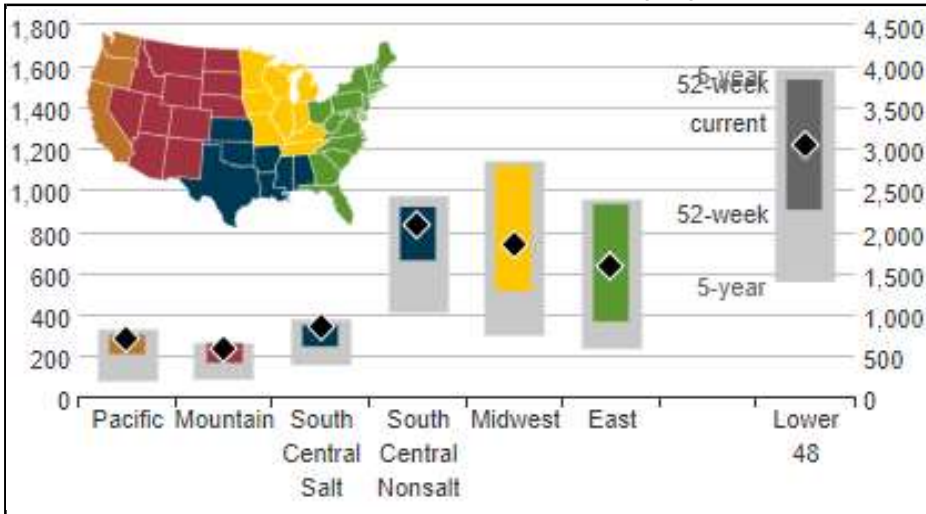
EIA Weekly Storage Actual and Surveys for

June 21, 2024

Released June 27, 2024

| | |
|---------------|----------|
| Range | 47 to 68 |
| S&P Global | 56 |
| FX Street | 71 |
| Investing.com | 71 |

UNDERGROUND WORKING NAT GAS STORAGE AS OF 06/21/2024



Total Working Gas In Storage

3097 BCF

52 BCF (LAST WEEK)

314 BCF (LAST YEAR)

528 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 101.8

Total Supply - 107.2

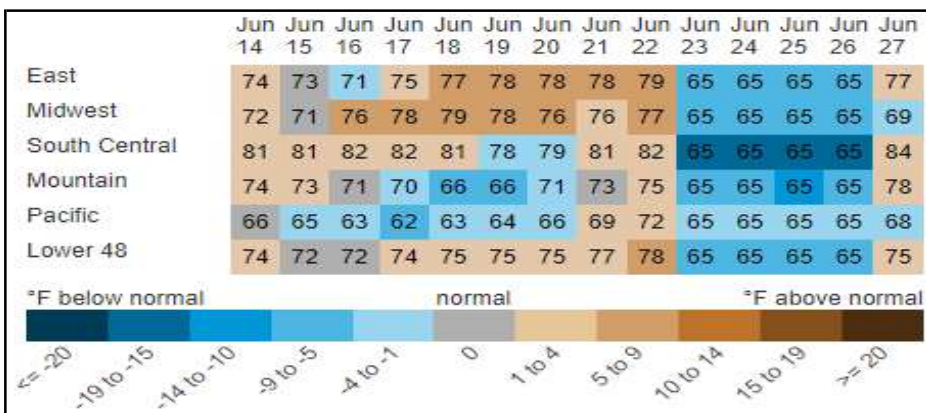
Last Week (BCF/d)

Dry Production - 100.4

Total Supply - 107.0

[Next Report: July 03]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 39.7

Total Demand - 95.3

Last Week (BCF/d)

Power - 40.9

Total Demand - 100.3

[Next Report: July 03]

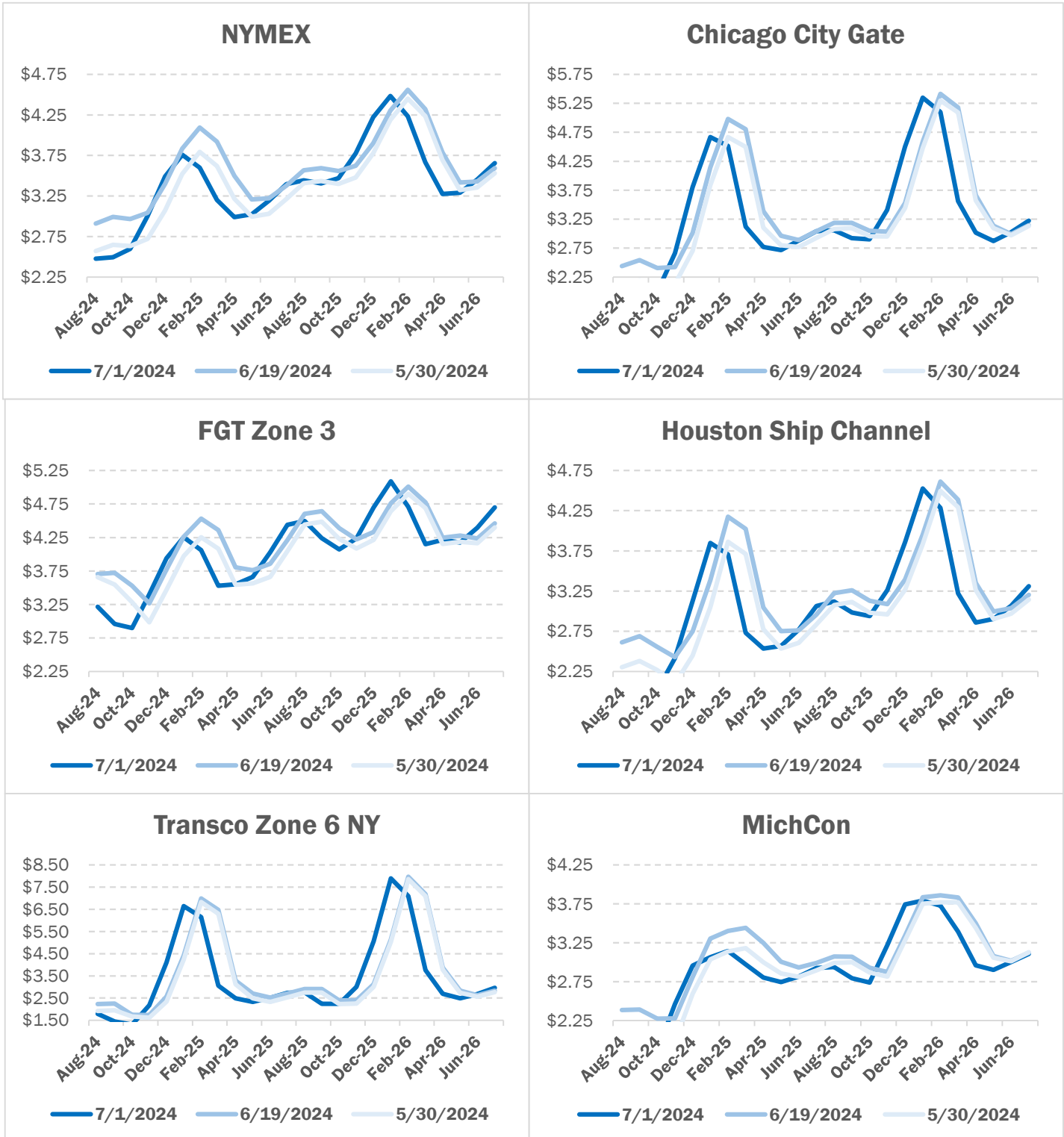
MANSFIELD EIA PREDICTION

61

NATURAL GAS NEWS



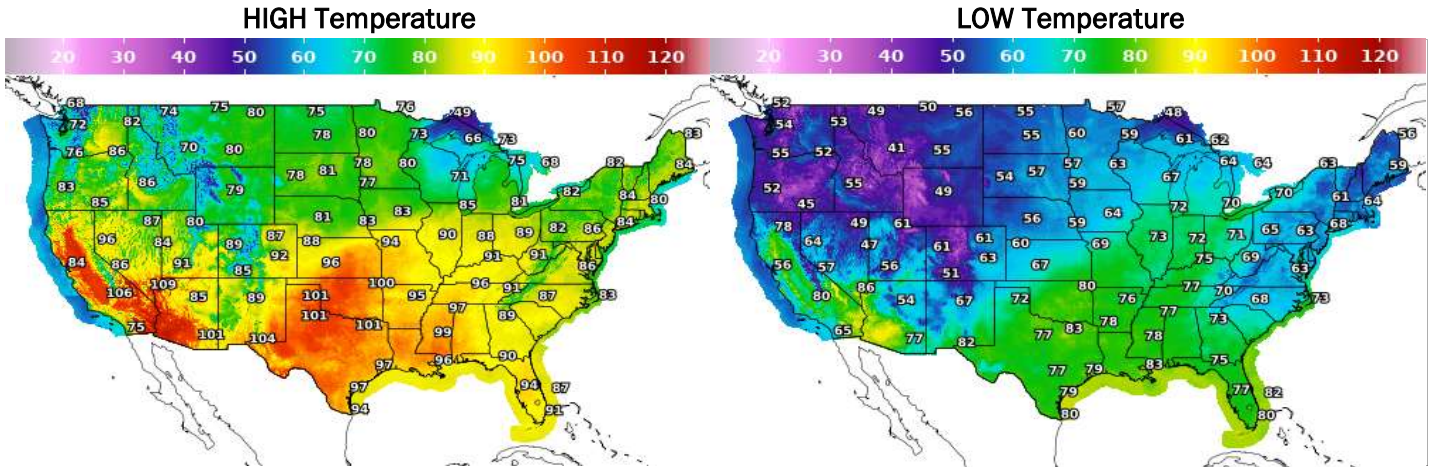
NATURAL GAS BASIS FUTURES



NATURAL GAS NEWS



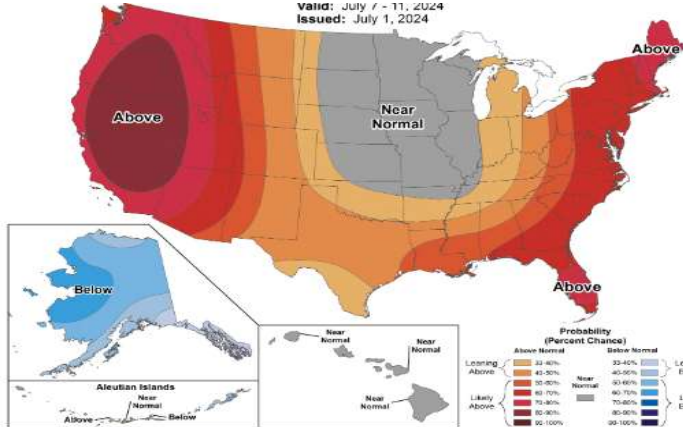
WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA

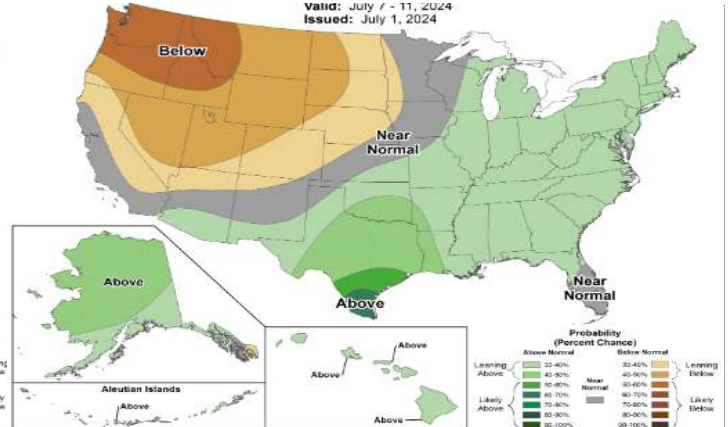
Temperature

Valid: July 7 - 11, 2024
Issued: July 1, 2024



Precipitation

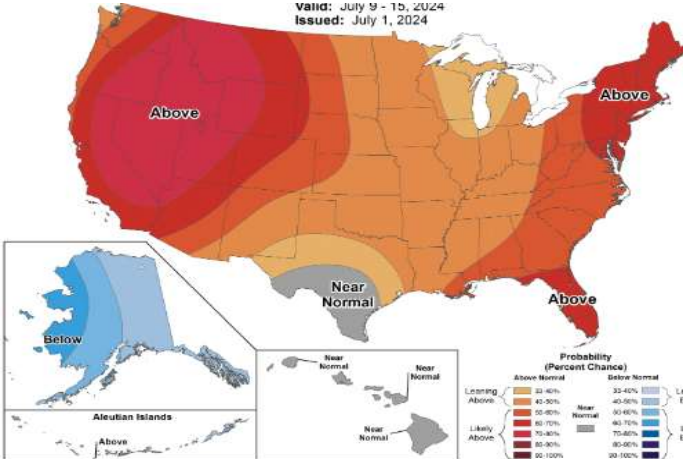
Valid: July 7 - 11, 2024
Issued: July 1, 2024



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

Temperature

Valid: July 9 - 15, 2024
Issued: July 1, 2024



Precipitation

Valid: July 9 - 15, 2024
Issued: July 1, 2024

