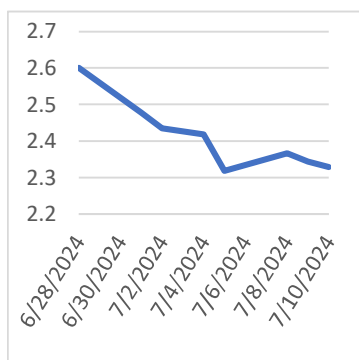


Thursday, July 11, 2024

**Last Week's Prompt
NYMEX**



NYMEX NG Futures

| Month | Close | Change |
|------------|-------|--------|
| Aug-24 | 2.329 | -0.015 |
| Sep-24 | 2.345 | -0.015 |
| Oct-24 | 2.450 | -0.018 |
| Nov-24 | 2.867 | -0.022 |
| Dec-24 | 3.369 | -0.022 |
| Jan-25 | 3.650 | -0.019 |
| Feb-25 | 3.501 | -0.019 |
| Mar-25 | 3.122 | -0.020 |
| Apr-25 | 2.925 | -0.018 |
| May-25 | 2.965 | -0.015 |
| Jun-25 | 3.145 | -0.013 |
| Jul-25 | 3.349 | -0.014 |
| Aug-25 | 3.395 | -0.014 |
| Sep-25 | 3.361 | -0.013 |
| Oct-25 | 3.428 | -0.013 |
| Nov-25 | 3.744 | -0.013 |
| Dec-25 | 4.175 | -0.014 |
| Jan-26 | 4.438 | -0.015 |
| Feb-26 | 4.191 | -0.017 |
| Mar-26 | 3.630 | -0.024 |
| Apr-26 | 3.235 | -0.016 |
| May-26 | 3.259 | -0.011 |
| Jun-26 | 3.431 | -0.005 |
| Jul-26 | 3.630 | -0.004 |
| 1 YR STRIP | 3.001 | -0.017 |
| 2025 | 3.397 | -0.015 |

IN THE NEWS

Traders Anticipating Bearish Miss In EIA Report

U.S. natural gas futures traded lower as traders awaited the EIA's weekly storage report. Key support levels are at \$2.268 and \$2.251. Survey averages for the EIA storage report suggest a build of 54-58.5 Bcf. The Fourth of July holiday and lighter cooling demand may lead to a bearish miss. Feed gas flows to U.S. LNG export terminals rise by 0.6 Bcf/d. However, the Freeport LNG terminal remains offline for the fifth day. U.S. natural gas futures traded lower early Thursday as traders awaited the Energy Information Administration's (EIA) weekly storage report, due to be released at 14:30 GMT. The market is poised to challenge Monday's closing price reversal bottom at \$2.268, followed by the April 26 main bottom at \$2.251, indicating a bearish chart pattern. At 13:16 GMT, Natural Gas Futures are trading \$2.287, down... For more info go to <https://tinyurl.com/5eh9uuxv>

Gas sinks with supply increases taking wind out of rate cut

Natural Gas dips again on Thursday, testing vital support before a steep decline. Traders see demand slumping with inventories growing quick. The US Dollar index falls to 104.00 in a very soft CPI print. Natural Gas price (XNG/USD) falls near 1% on Thursday despite help from a very soft US Consumer Price Index (CPI) print on all fronts. That support is being matched and fazed out by the swelling storages, despite the local demand. European countries like Spain, Italy and Portugal are seeing a jump in energy demand to fuel airconditioning units, while European storages are filling up at a faster pace, even with elevated demand in the southern countries. Meanwhile, the US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, sinks in the CPI aftermath. The fact ... For more info go to <https://tinyurl.com/8x6pj2rj>

Futures Prices Steady as Heatwave Looms

NatGasWeather forecasts temperatures ranging from upper 80s to 110s Fahrenheit, with California facing severe conditions of 100-118 °F. EIA forecasts Henry Hub spot price to average \$2.90/MMBtu in 2H24, up from \$2.10/MMBtu in 1H24. EIA reports natural gas inventories 19% above five-year average at June's end, potentially keeping a lid on prices. Natural gas futures are holding steady as traders weigh various factors influencing the market. Recent developments in weather patterns, LNG exports, and production trends are shaping the near-term outlook for traders. At 13:26 GMT, Natural Gas Futures are trading \$2.334, down \$0.010 or -0.43%. As of Wednesday, natural gas futures are trading nearly flat, confined within a two-day range of \$2.268 to \$2.448. The pivot point at \$2.358 appears to be co... For more info go to <https://tinyurl.com/4knjwut8>

**Prompt Natural Gas (NG)
Daily Sentiment**

BEARISH



RESISTANCE
2.39 & 2.434
SUPPORT
2.307 & 2.268

NATURAL GAS

| Futures | Close |
|-----------|---------|
| NG | \$2.329 |
| Volume | 54,640 |
| Open Int. | 177,510 |

Contact Us



Always on it

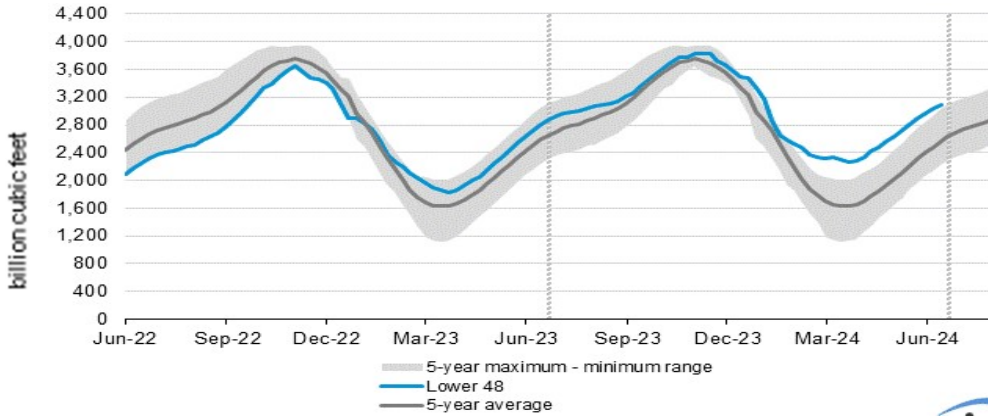
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending July 05, 2024 | Released: July 11, 2024 | Next Release: July 18, 2024

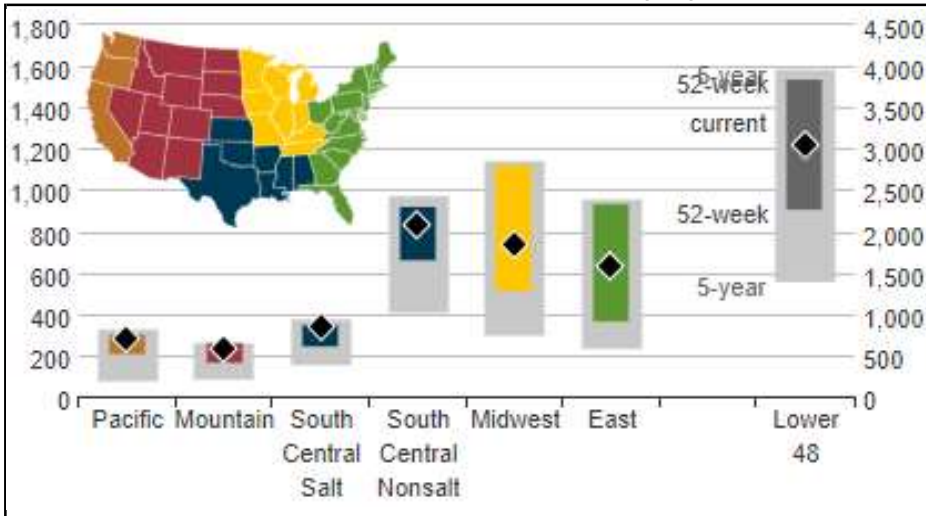
EIA Weekly Storage Actual and Surveys for

July 5, 2024

Released July 11, 2024

| | |
|---------------|----------|
| Range | 47 to 68 |
| S&P Global | 56 |
| FX Street | 56 |
| Investing.com | 56 |

UNDERGROUND WORKING NAT GAS STORAGE AS OF 06/28/2024



Total Working Gas In Storage

3199 BCF

65 BCF (LAST WEEK)

283 BCF (LAST YEAR)

504 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 101.8

Total Supply - 107.2

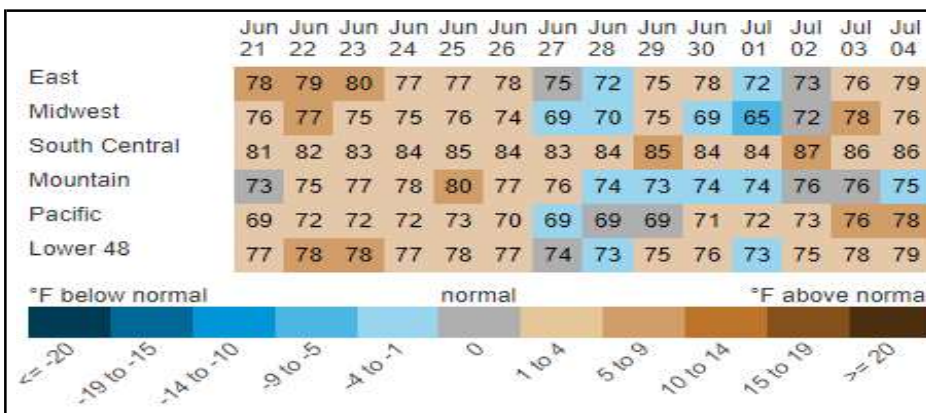
Last Week (BCF/d)

Dry Production - 100.4

Total Supply - 107.0

[Next Report: July 03]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 39.7

Total Demand - 95.3

Last Week (BCF/d)

Power - 40.9

Total Demand - 100.3

[Next Report: July 03]

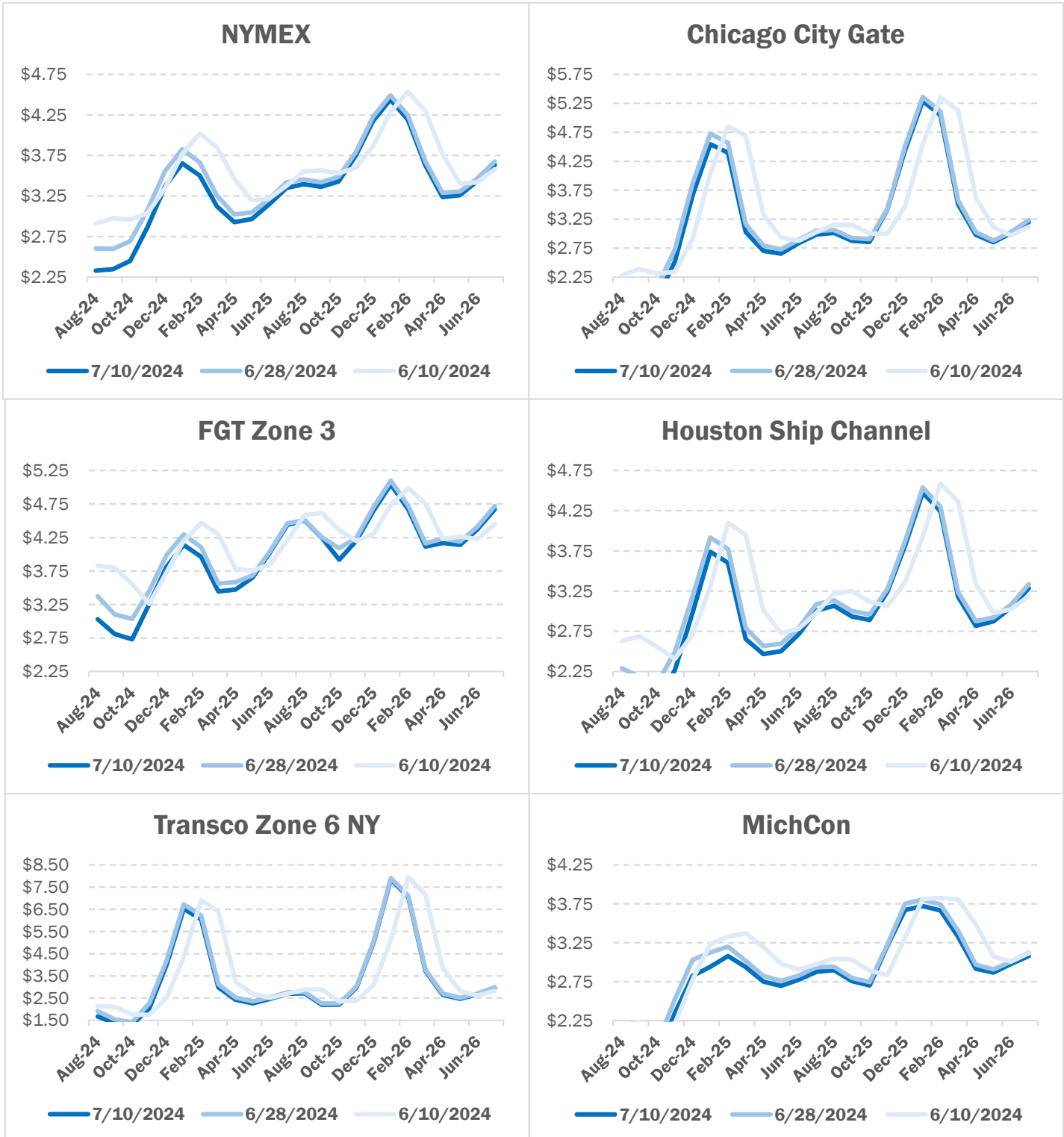
MANSFIELD EIA PREDICTION

55

NATURAL GAS NEWS



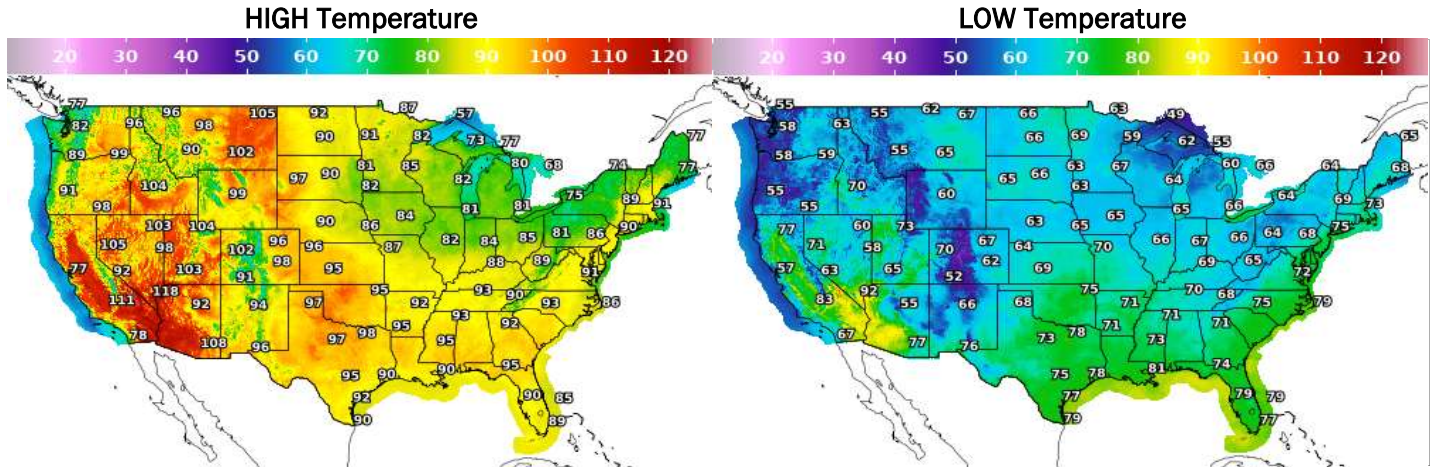
NATURAL GAS BASIS FUTURES



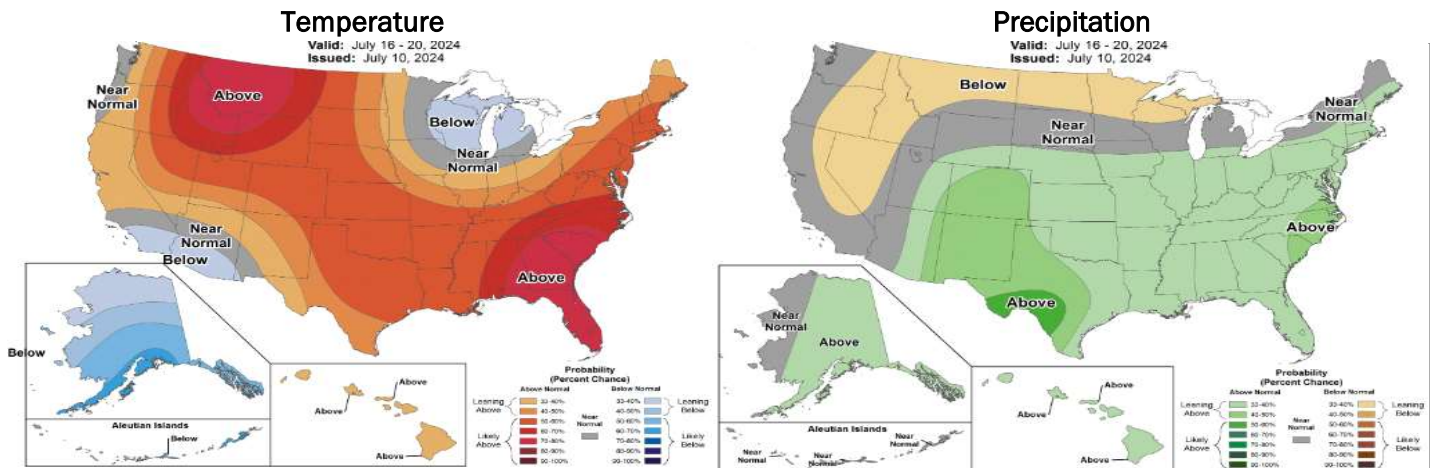
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

