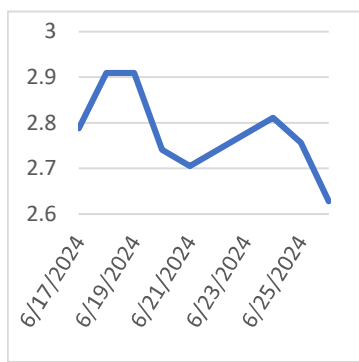


Thursday, June 27, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Jul-24	2.628	-0.128
Aug-24	2.745	-0.118
Sep-24	2.737	-0.105
Oct-24	2.828	-0.090
Nov-24	3.215	-0.067
Dec-24	3.679	-0.057
Jan-25	3.946	-0.048
Feb-25	3.784	-0.044
Mar-25	3.355	-0.033
Apr-25	3.082	-0.026
May-25	3.102	-0.022
Jun-25	3.260	-0.007
Jul-25	3.480	-0.018
Aug-25	3.513	-0.010
Sep-25	3.477	-0.006
Oct-25	3.546	-0.005
Nov-25	3.842	-0.005
Dec-25	4.271	-0.004
Jan-26	4.543	0.001
Feb-26	4.294	0.001
Mar-26	3.722	-0.001
Apr-26	3.339	-0.003
May-26	3.355	-0.001
Jun-26	3.520	0.006
1 YR STRIP	3.197	-0.062
2025	3.555	-0.019

IN THE NEWS

Natural Gas News: Will Strong Production Lead to Further Declines?

U.S. natural gas prices experienced a significant drop last week, falling over 6% as increased production and shifting weather patterns drove market sentiment. Last week, Natural Gas futures settled at \$2.705, down \$0.176 or -6.11%. Natural gas futures continued their decline, with prices falling for the fifth time in six sessions by Thursday. This drop was driven by robust production levels, notably from the Appalachian region, which offset the impact of extreme heat across much of the United States. The latest EIA report showed that working gas in storage reached 3,045 Bcf, 561 Bcf above the five-year average, indicating ample supply despite high demand from power generation. While excessive heat across the Midwest and East boosted spot prices due to increased cooling demand, futures struggled under the weight o... For more info go to <https://www.fxempire.com/forecasts/article/natural-gas-news-will-strong-production-lead-to-further-declines-1440523>

China's LNG Imports set to slow

China appears to have taken advantage of low prices in the spot market so far in 2024 to boost the amount of gas in storage, absorbing some of the extra fuel that would otherwise have been sent to Europe. But as storage facilities fill and spot prices rise, the intake is likely to taper over the summer, redirecting more liquefied natural gas (LNG) cargoes to Europe and accelerating the fill rate at the other end of Eurasia. To the frustration of foreign analysts, China does not publish statistics on gas, oil or coal inventories, which are considered commercially sensitive and a matter of national security. But the country consumed a record 55 million metric tons of gas from overland pipelines and sea-borne LNG in the first five months of 2024, according to data from the General Administrati... For more info go to <https://www.reuters.com/markets/commodities/chinas-lng-imports->

Sempra poised to sell LNG to Saudi Arabia

A subsidiary of San Diego-based energy company Sempra announced on Wednesday a non-binding agreement with Aramco that would see the Saudi Arabian national oil company make purchases and invest in a proposed expansion of a liquefied natural gas facility on the Gulf Coast of Texas. 3If completed, the deal would see Aramco purchase 5 million metric tons per year of liquefied natural gas from the second phase of the Port Arthur LNG project that Sempra Infrastructure is constructing. Plus, the Saudi company would make a 25 percent equity investment in a potential expansion that would ship cargoes around the world. "This agreement is a major step in Aramco's strategy to become a leading global LNG player," Aramco Upstream President Nasir K. Al-Naimi said in a statement. Sempra CEO Jeff Martin sa... For more info go to <https://www.sandiegouniontribune.com/2024/06/26/gas-and-go-sempra-poised-to-sell-lng-to-saudi-arabia/>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
2.828 & 2.912
SUPPORT
2.696 & 2.648

NATURAL GAS

Futures	Close
NG	\$2.628
Volume	49,585
Open Int.	189,883

Contact Us



Always on it

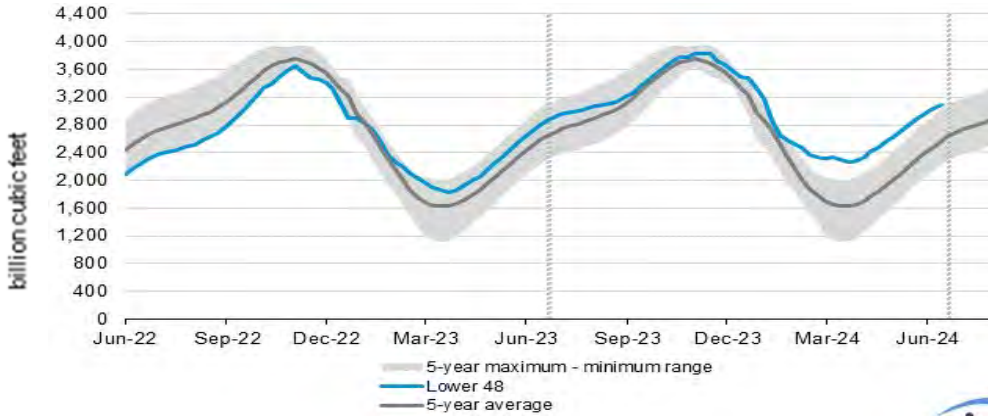
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending June 21, 2024 | Released: June 27, 2024 | Next Release: July 03, 2024

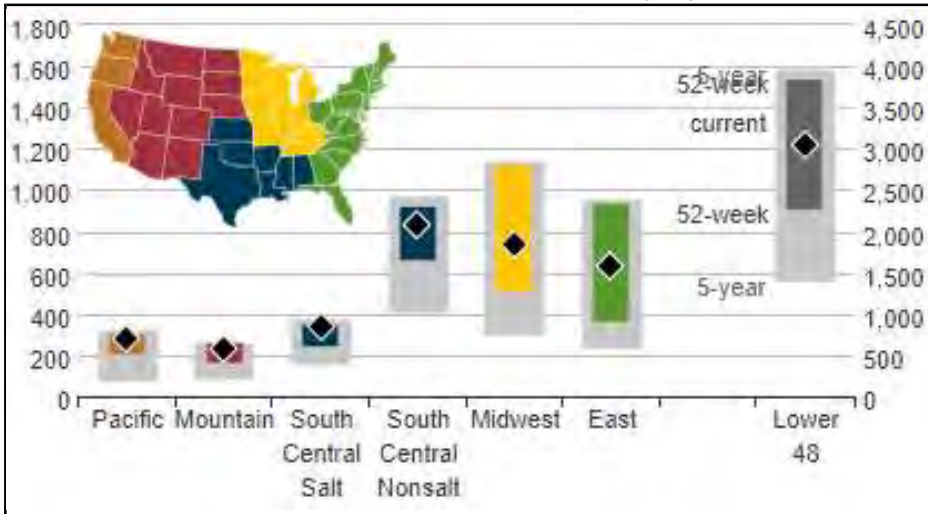
EIA Weekly Storage Actual and Surveys for

June 21, 2024

Released June 27, 2024

Range	47 to 68
S&P Global	56
FX Street	71
Investing.com	71

UNDERGROUND WORKING NAT GAS STORAGE AS OF 06/14/2024



Total Working Gas In Storage

3097 BCF

52 BCF (LAST WEEK)

314 BCF (LAST YEAR)

528 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 102.7

Total Supply - 107.8

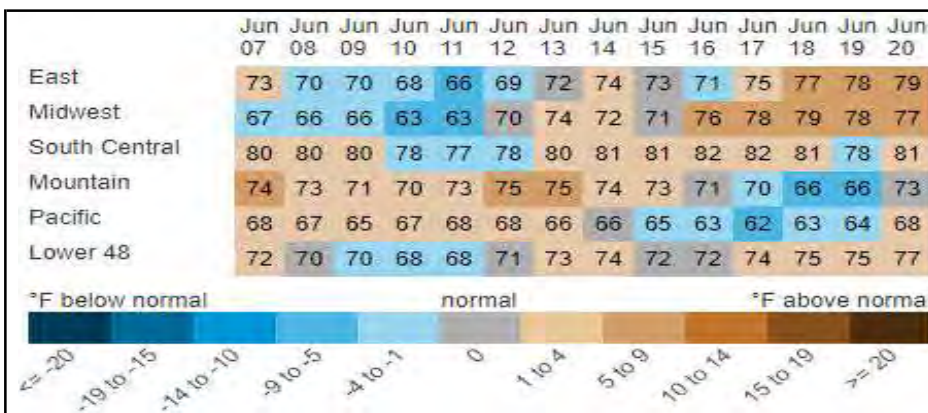
Last Week (BCF/d)

Dry Production - 99.6

Total Supply - 105.1

[Next Report: June 27]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 37

Total Demand - 95.4

Last Week (BCF/d)

Power - 36.1

Total Demand - 96.1

[Next Report: June 27]

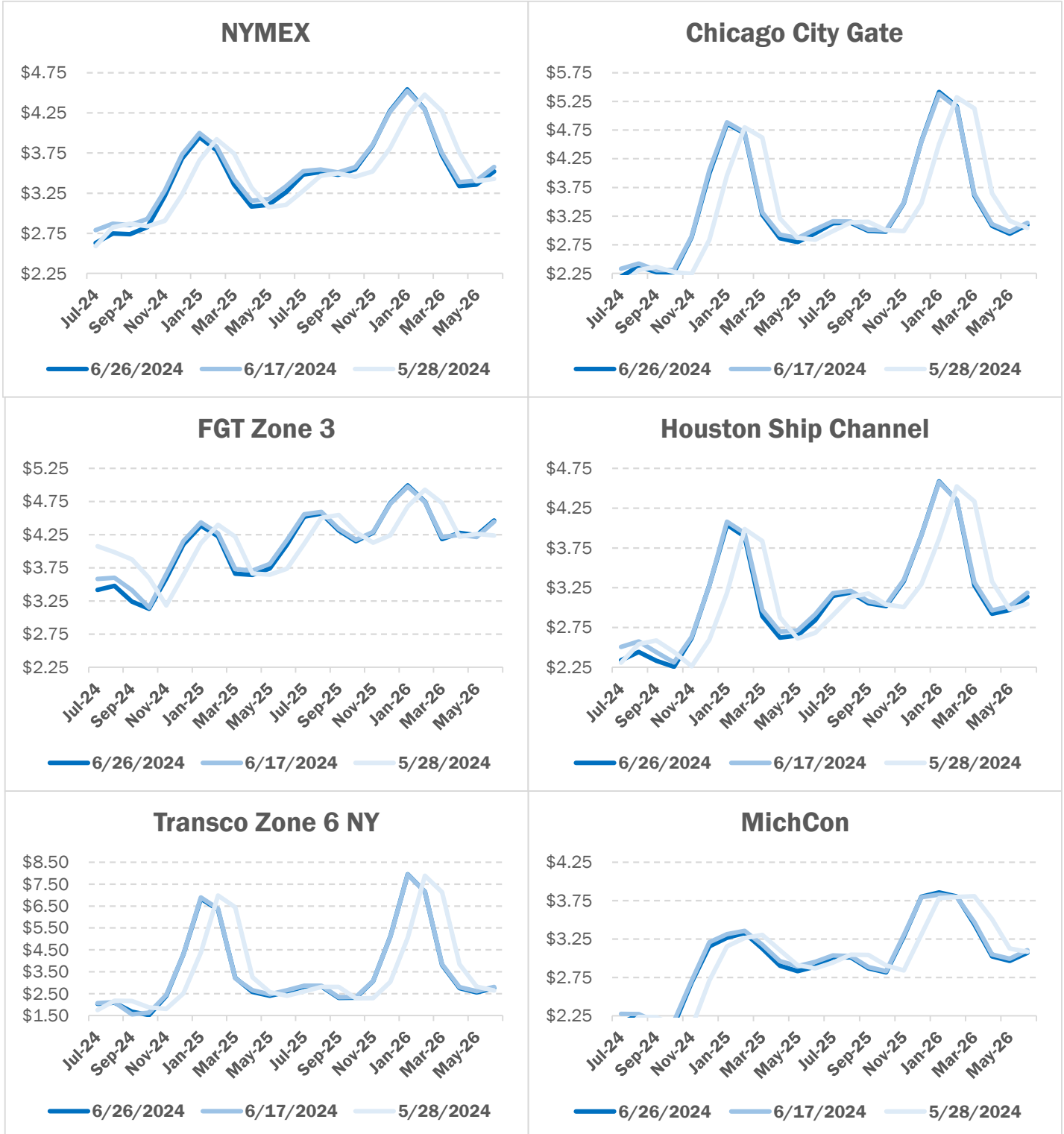
MANSFIELD EIA PREDICTION

61

NATURAL GAS NEWS



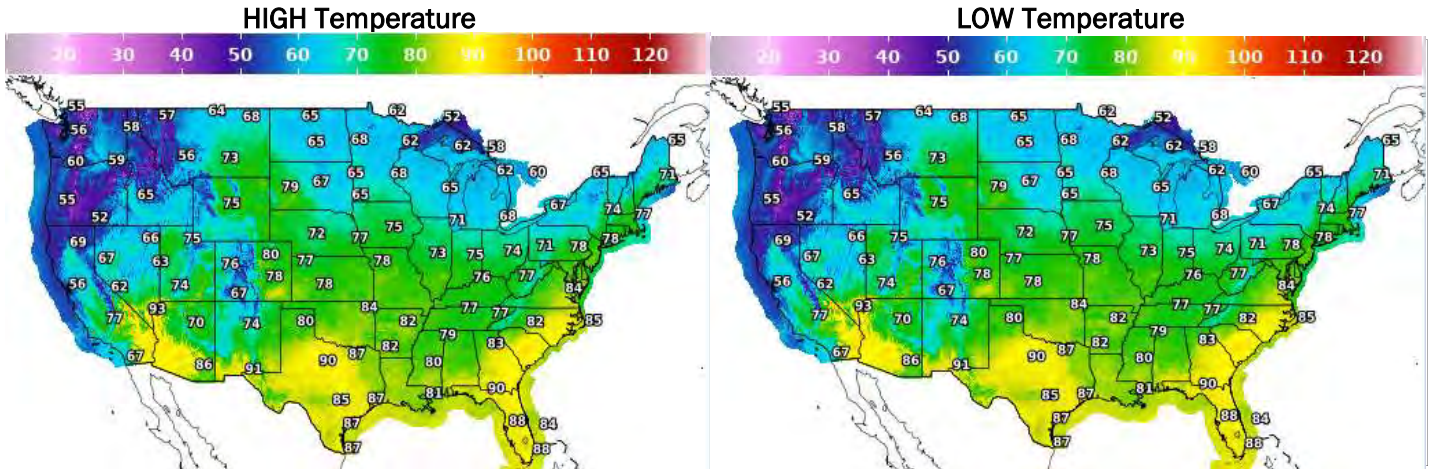
NATURAL GAS BASIS FUTURES



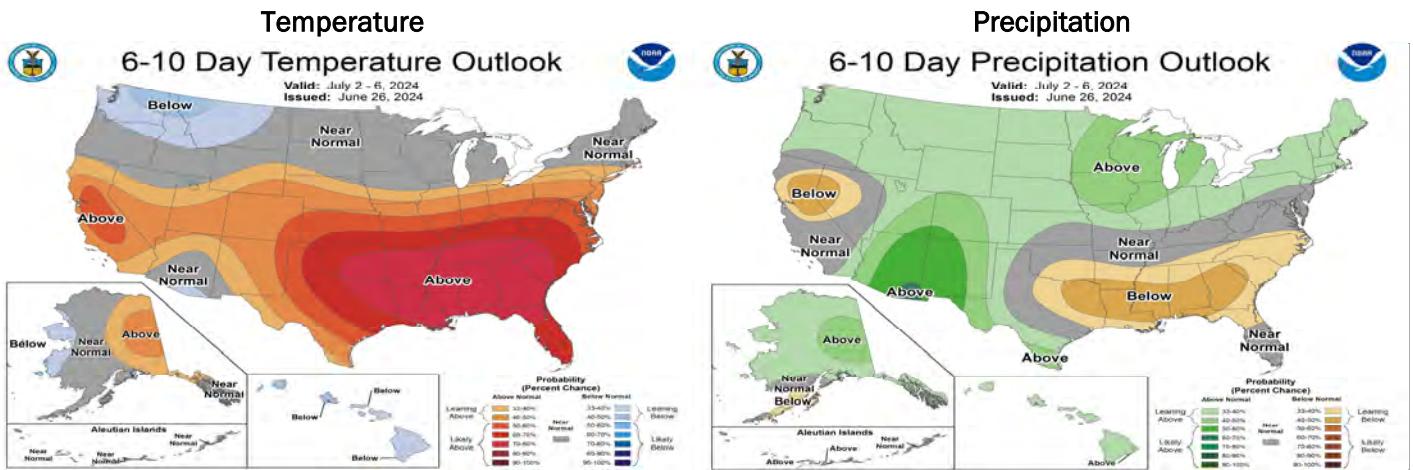
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

