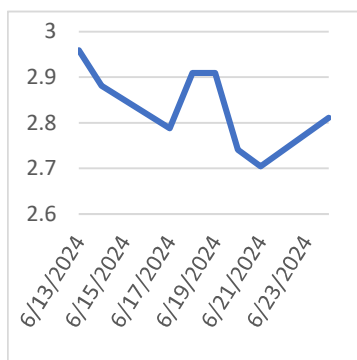


Tuesday, June 25, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Jul-24	2.811	0.106
Aug-24	2.948	0.112
Sep-24	2.926	0.115
Oct-24	3.000	0.105
Nov-24	3.351	0.084
Dec-24	3.791	0.066
Jan-25	4.052	0.059
Feb-25	3.882	0.054
Mar-25	3.439	0.044
Apr-25	3.148	0.022
May-25	3.163	0.018
Jun-25	3.311	0.009
Jul-25	3.525	0.018
Aug-25	3.551	0.014
Sep-25	3.514	0.012
Oct-25	3.583	0.015
Nov-25	3.873	0.009
Dec-25	4.293	-0.003
Jan-26	4.557	-0.002
Feb-26	4.307	0.004
Mar-26	3.739	-0.006
Apr-26	3.363	0.006
May-26	3.379	0.004
Jun-26	3.541	-0.002
1 YR STRIP	3.319	0.066
2025	3.611	0.018

IN THE NEWS

Heat Wave Boosts Cooling Demand Nationwide

Natural gas futures indicate an uptrend, driven by increasing cooling demand despite early declines. A heat wave in the southern U.S. pushes natural gas futures higher as cooling demand rises. The market approaches the 200-day moving average, suggesting possible bullish momentum for traders. Natural gas futures are signaling a potential upward trend, despite a slight decline in early Tuesday trading. Recent market behavior indicates a shift in focus from production levels to increasing cooling demand, potentially impacting storage surpluses. At 13:01 GMT, Natural Gas Futures are trading \$2.758, down \$0.053 or -1.89%. Monday's session saw a dramatic reversal, with futures rebounding from early lows. This shift is largely weather-related, driven by forecasts of extreme heat across the southern two-thirds of the U.S.... For more info go to <https://tinyurl.com/3scr66yh>

China's LNG Imports set to slow

LONDON, June 24 (Reuters) - China appears to have taken advantage of low prices in the spot market so far in 2024 to boost the amount of gas in storage, absorbing some of the extra fuel that would otherwise have been sent to Europe. But as storage facilities fill and spot prices rise, the intake is likely to taper over the summer, redirecting more liquefied natural gas (LNG) cargoes to Europe and accelerating the fill rate at the other end of Eurasia. To the frustration of foreign analysts, China does not publish statistics on gas, oil or coal inventories, which are considered commercially sensitive and a matter of national security. But the country consumed a record 55 million metric tons of gas from overland pipelines and sea-borne LNG in the first five months of 2024, according to data ... For more info go to <https://tinyurl.com/yeye8mw4>

50-Day Moving Average at \$2.604 Last Hope for Bulls In June

Natural gas futures decline for a third session, trading below the 200-day moving average. High production levels and a surplus in storage impact natural gas prices despite increased demand. Summer demand, driven by electricity generation and LNG exports, changes traditional market patterns. U.S. natural gas futures are under pressure for the third consecutive session on Monday, reacting to last week's significant drop and a bearish fundamental outlook. The market's technical picture shows continued weakness, with futures trading below the 200-day moving average and approaching the 50-day moving average, indicating potential further declines. At 12:30 GMT, Natural Gas futures are trading \$2.675, down \$0.030 or -1.11%. Natural gas futures continued to decline, with prices dropping for the s... For more info go to <https://tinyurl.com/23665cz4>

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE
3.007 & 3.067
SUPPORT
2.834 & 2.721

NATURAL GAS

Futures	Close
NG	\$2.811
Volume	15,448
Open Int.	16,518

Contact Us



Always on it

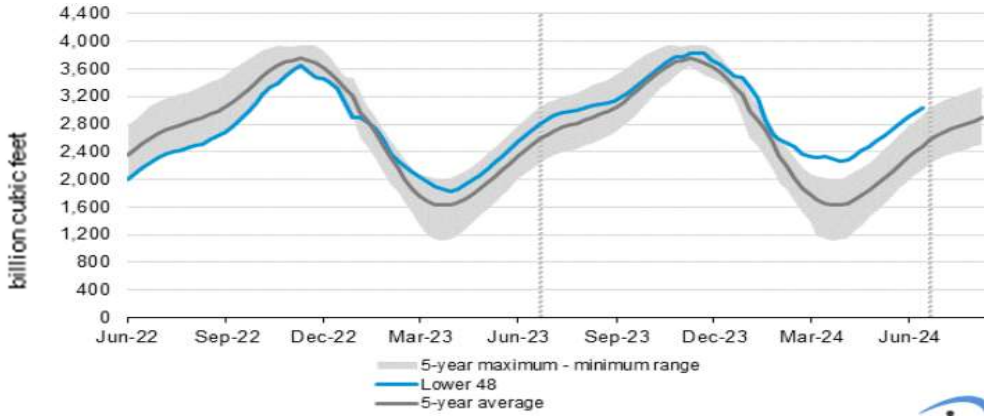
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customercare@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending June 14, 2024 | Released: June 21, 2024 | Next Release: June 27, 2024

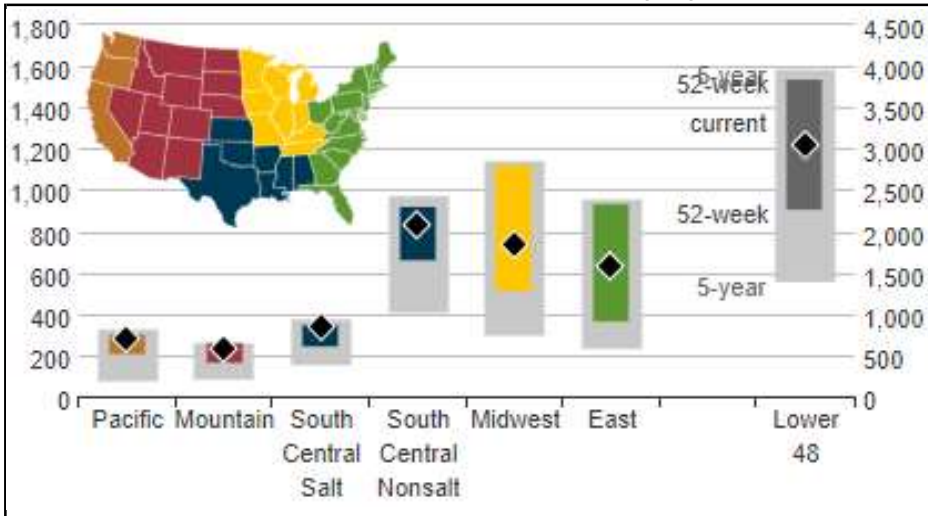
EIA Weekly Storage Actual and Surveys for

June 14, 2024

Released June 21, 2024

Range	65 to 78
S&P Global	72
FX Street	69
Investing.com	69

UNDERGROUND WORKING NAT GAS STORAGE AS OF 06/14/2024



Total Working Gas In Storage

3045 BCF

71 BCF (LAST WEEK)

343 BCF (LAST YEAR)

561 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 102.7

Total Supply - 107.8

Last Week (BCF/d)

Dry Production - 99.6

Total Supply - 105.1

[Next Report: June 27]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Jun 07	Jun 08	Jun 09	Jun 10	Jun 11	Jun 12	Jun 13	Jun 14	Jun 15	Jun 16	Jun 17	Jun 18	Jun 19	Jun 20
East	73	70	70	68	66	69	72	74	73	71	75	77	78	79
Midwest	67	66	66	63	63	70	74	72	71	76	78	79	78	77
South Central	80	80	80	78	77	78	80	81	81	82	82	81	78	81
Mountain	74	73	71	70	73	75	75	74	73	71	70	66	66	73
Pacific	68	67	65	67	68	68	66	66	65	63	62	63	64	68
Lower 48	72	70	70	68	68	71	73	74	72	72	74	75	75	77

°F below normal | normal | °F above normal

Legend: ≤ -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1, 0, 1 to 4, 5 to 9, 10 to 14, 15 to 19, ≥ 20

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 37

Total Demand - 95.4

Last Week (BCF/d)

Power - 36.1

Total Demand - 96.1

[Next Report: June 27]

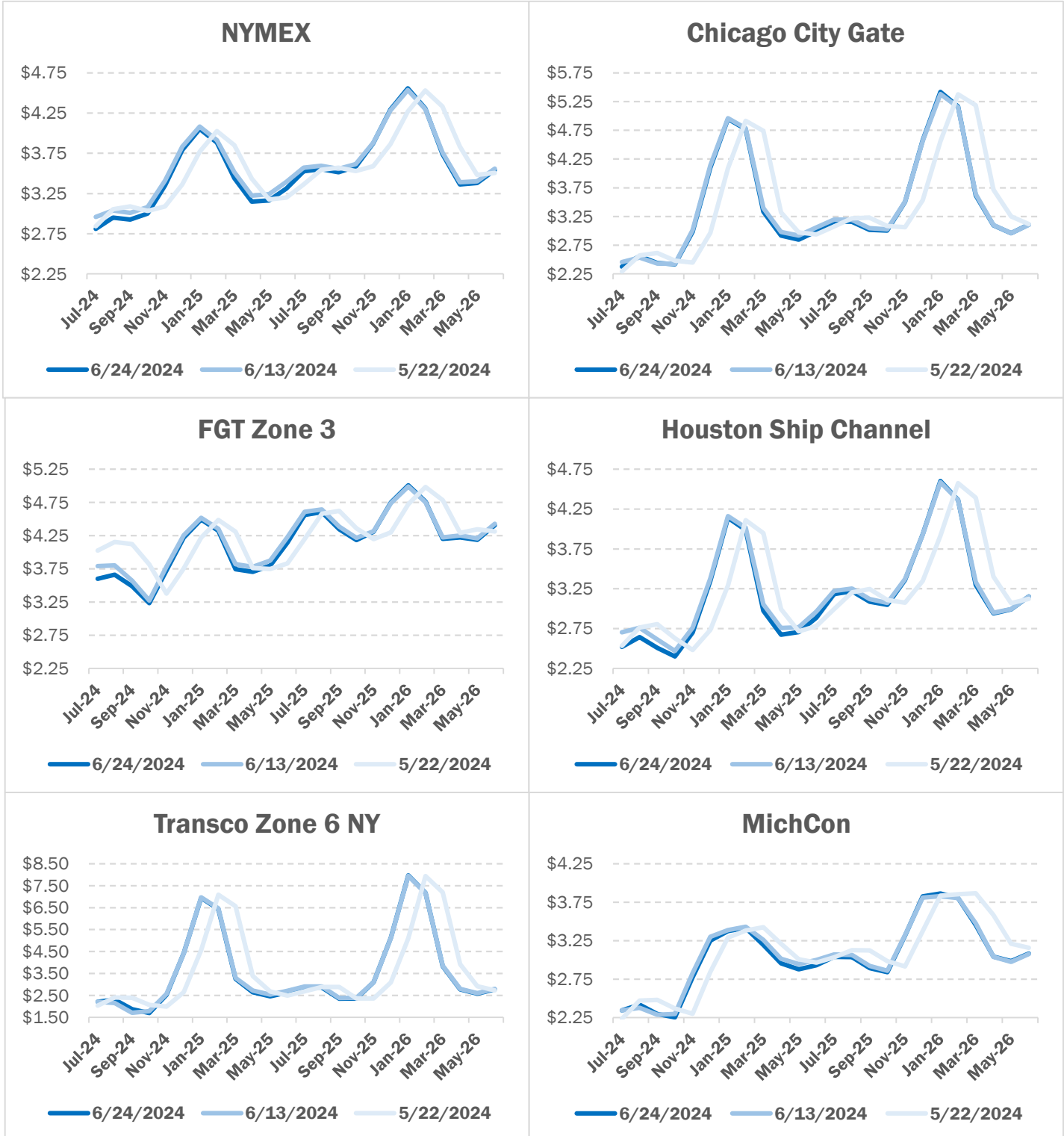
MANSFIELD EIA PREDICTION

77

NATURAL GAS NEWS



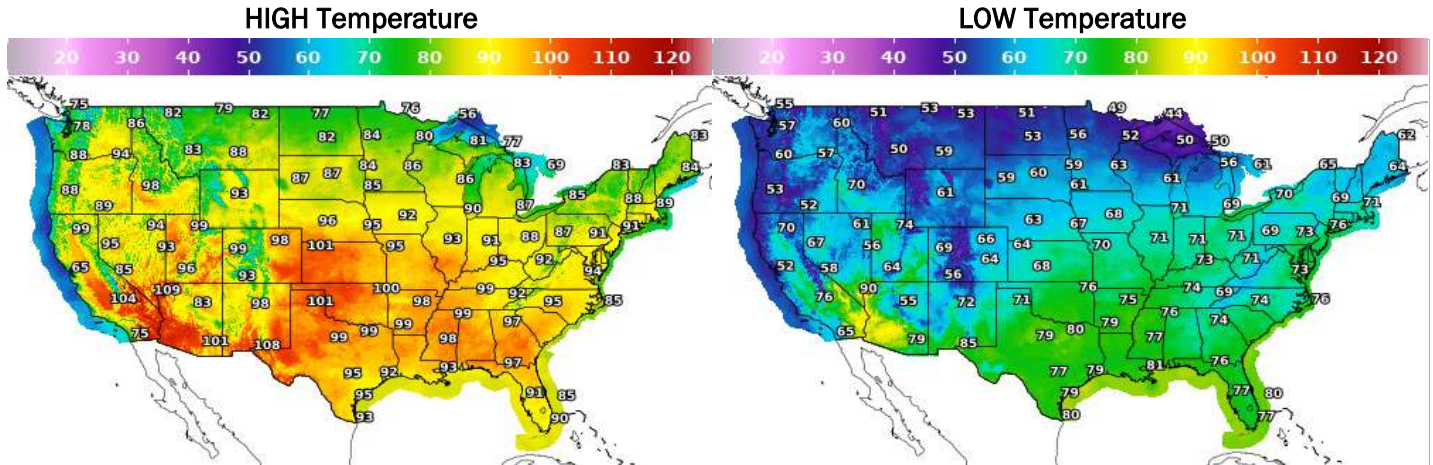
NATURAL GAS BASIS FUTURES



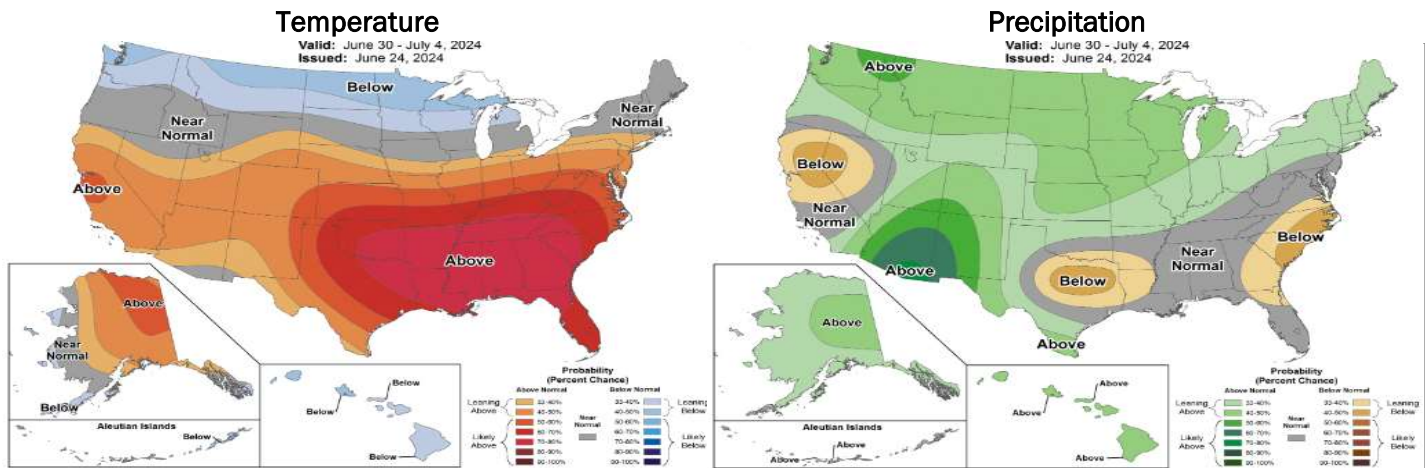
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

