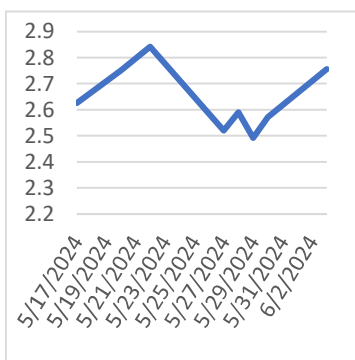


Tuesday, June 4, 2024

### Last Week's Prompt NYMEX



### NYMEX NG Futures

Month	Close	Change
Jul-24	2.756	0.184
Aug-24	2.804	0.157
Sep-24	2.776	0.144
Oct-24	2.859	0.140
Nov-24	3.194	0.123
Dec-24	3.620	0.098
Jan-25	3.878	0.086
Feb-25	3.704	0.084
Mar-25	3.303	0.087
Apr-25	3.059	0.066
May-25	3.083	0.054
Jun-25	3.262	0.051
Jul-25	3.456	0.050
Aug-25	3.482	0.050
Sep-25	3.447	0.049
Oct-25	3.528	0.052
Nov-25	3.820	0.044
Dec-25	4.236	0.049
Jan-26	4.496	0.045
Feb-26	4.256	0.023
Mar-26	3.700	0.009
Apr-26	3.339	0.017
May-26	3.358	0.004
Jun-26	3.530	0.001
1 YR STRIP	3.192	0.106
2025	3.573	0.057

### IN THE NEWS

#### Futures lower as Traders Assess Weather and Production

U.S. natural gas futures are lower as traders evaluate weather, production, and LNG activity. Most of the U.S. will see warmer-than-normal temperatures, driving strong demand through Thursday. Norwegian pipeline repair eases supply concerns, reducing Europe's benchmark gas price by 4% to 34.93 euros/MWh. U.S. natural gas futures are down after relinquishing earlier gains as traders evaluated current weather demand, signs of weakening production, and anticipated increases in LNG activity. Monday saw a sharp rally in natural gas prices driven by hot temperatures in Texas/ERCOT, where highs reached the 90s and 100s. Although a slight cooling is expected this weekend, temperatures will remain relatively warm. At 13:16 GMT, Natural Gas futures are trading \$2.722, down \$0.034 or -1.23%. According to NatGasWeather, the J... For more info go to <https://tinyurl.com/3399zvn6>

#### Natural Gas gets dragged in the risk off tone and drops lower

Natural Gas price (XNG/USD) is giving up earlier gains and drops by 1% at the start of the US session on Tuesday after a more than 6% surge on Monday on reports that Norway was facing delivery issues in its Gas supply to Europe. Gas prices shot higher after the news amidst the refueling season for Europe ahead of next fall and winter. However, some headwinds are emerging for an extension of that rally with the options markets tilted to an overstretched long position, which might get set to become unwinded for profit-taking. Meanwhile, the US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, is facing a volatile week. The sharp fall on Monday resulted from a mixed and overall weaker data release from the Institute for Supply Management (ISM), which confirm... For more info go to <https://tinyurl.com/nrwwz86j>

#### Price Surge Fueled by Easing Production Concerns, Weather

Warmer temperatures across the U.S. spark strong national demand, boosting natural gas futures. Supportive weekend production trends help alleviate bearish fears, contributing to early trading gains. Rising LNG export activity, despite ongoing maintenance, suggests potential for future price movements. Natural gas futures surged on Monday, driven by unexpected shifts in weather forecasts predicting warmer temperatures across most of the United States and supportive production trends. This sudden change sparked strong national demand, especially in Texas and the Eastern Region of the U.S., leading to a sharp opening gap in futures prices. The key question now is whether this rally can be sustained amidst substantial supply and rising production levels. At 13:15 GMT, natural gas futures are ... For more info go to <https://tinyurl.com/cvrmce33>

### Prompt Natural Gas (NG) Daily Sentiment

**BULLISH**



RESISTANCE  
2.827 & 2.899  
SUPPORT  
2.656 & 2.557

### NATURAL GAS

Futures	Close
NG	\$2.756
Volume	78,583
Open Int.	286,036

### Contact Us



Always on it

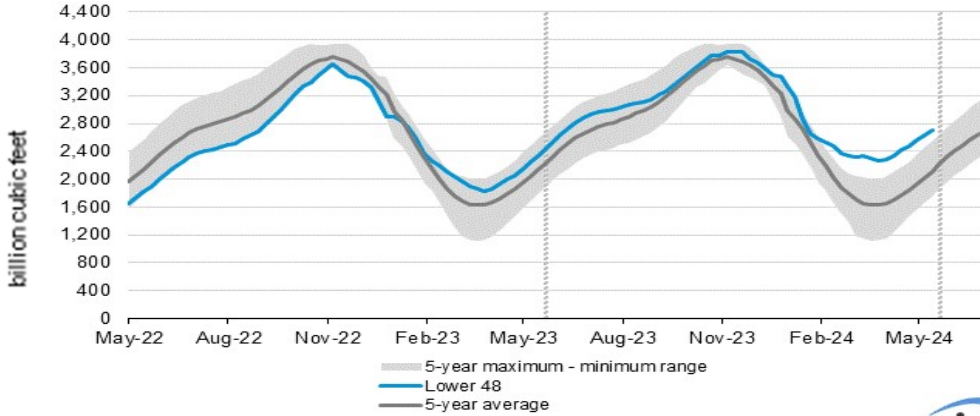
**Mansfield Power & Gas**  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

customer@mansfieldpowergas.com  
Phone: (678) 207 - 3350

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending May 24, 2024 | Released: May 30, 2024 | Next Release: June 06, 2024

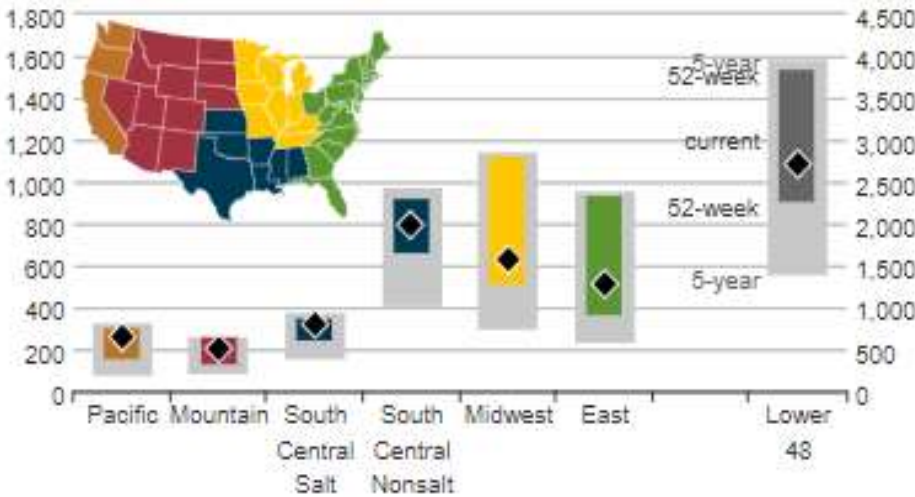
### EIA Weekly Storage Actual and Surveys for

May 24, 2024

Released May 30, 2024

Range	70 to 90
S&P Global	78
FX Street	77
Investing.com	77

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 05/24/2024



### Total Working Gas In Storage

**2795 BCF**

84 BCF (LAST WEEK)

380 BCF (LAST YEAR)

586 BCF (5-YEAR AVG)

### U.S. Natural Gas Supply

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 102.9

Total Supply - 107.1

Last Week (BCF/d)

Dry Production - 99.2

Total Supply - 104.9

[Next Report: June 06]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	May 17	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25	May 26	May 27	May 28	May 29	May 30
East	66	66	68	68	70	73	72	72	71	73	72	72	69	66
Midwest	66	69	70	70	72	69	67	67	66	65	65	64	61	61
South Central	71	75	77	78	79	78	78	79	79	81	81	78	76	77
Mountain	64	64	63	60	57	58	59	59	59	61	64	66	67	66
Pacific	61	59	58	56	58	58	58	56	55	57	61	61	61	64
Lower 48	66	67	68	68	69	69	69	69	68	69	69	69	67	66

°F below normal | normal | °F above normal

Legend: <= -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1, 0, 1 to 4, 5 to 9, 10 to 14, 15 to 19, >= 20

### U.S. Natural Gas Demand

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 31

Total Demand - 91.1

Last Week (BCF/d)

Power - 34.5

Total Demand - 94.5

[Next Report: June 06]

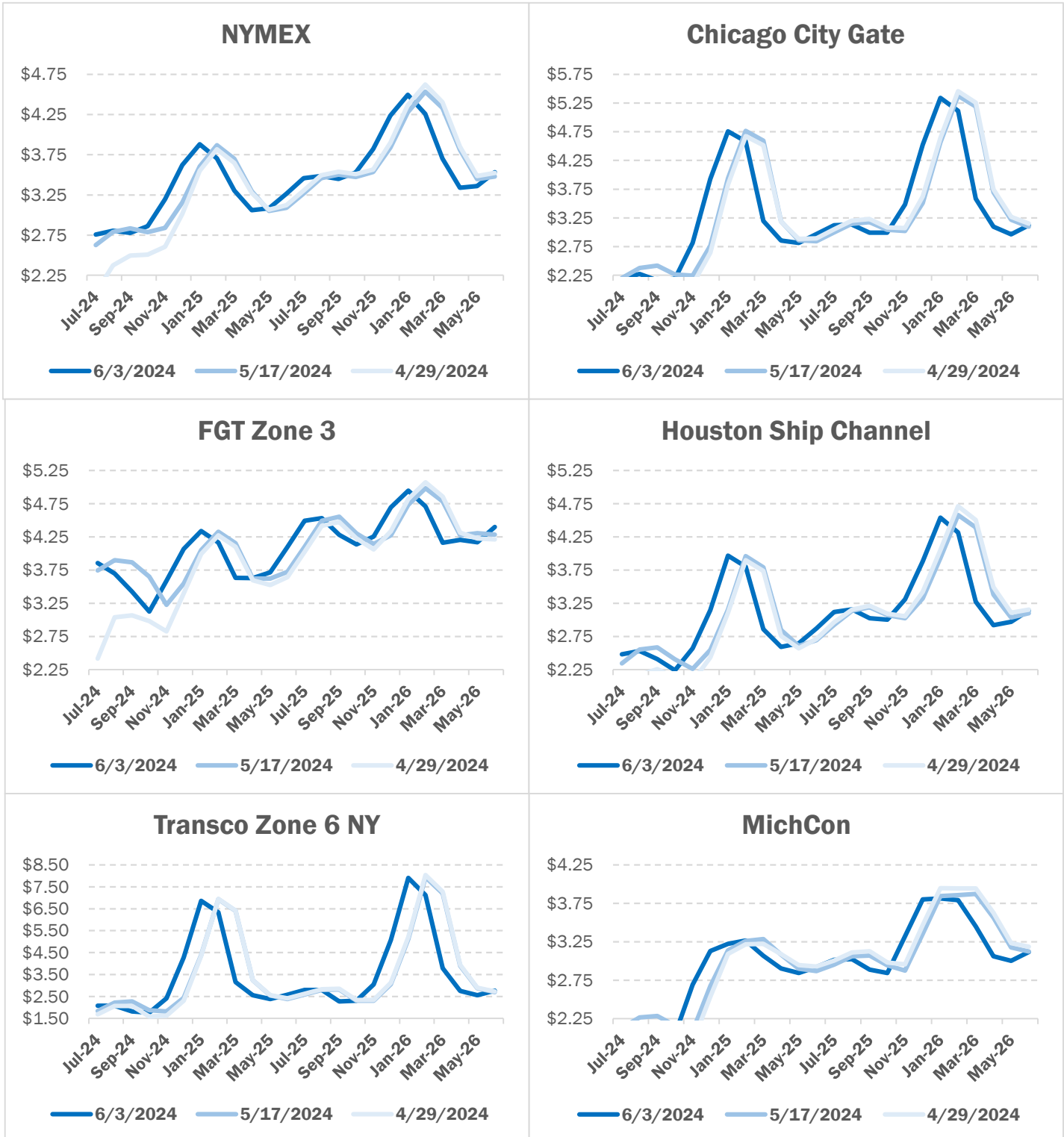
MANSFIELD EIA PREDICTION

**76**

# NATURAL GAS NEWS



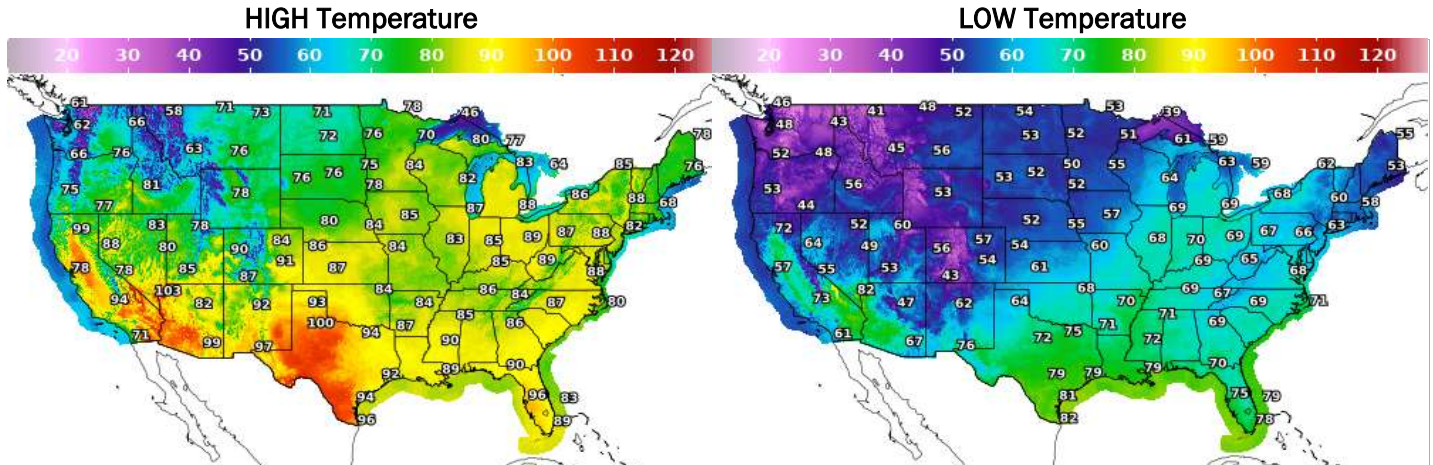
## NATURAL GAS BASIS FUTURES



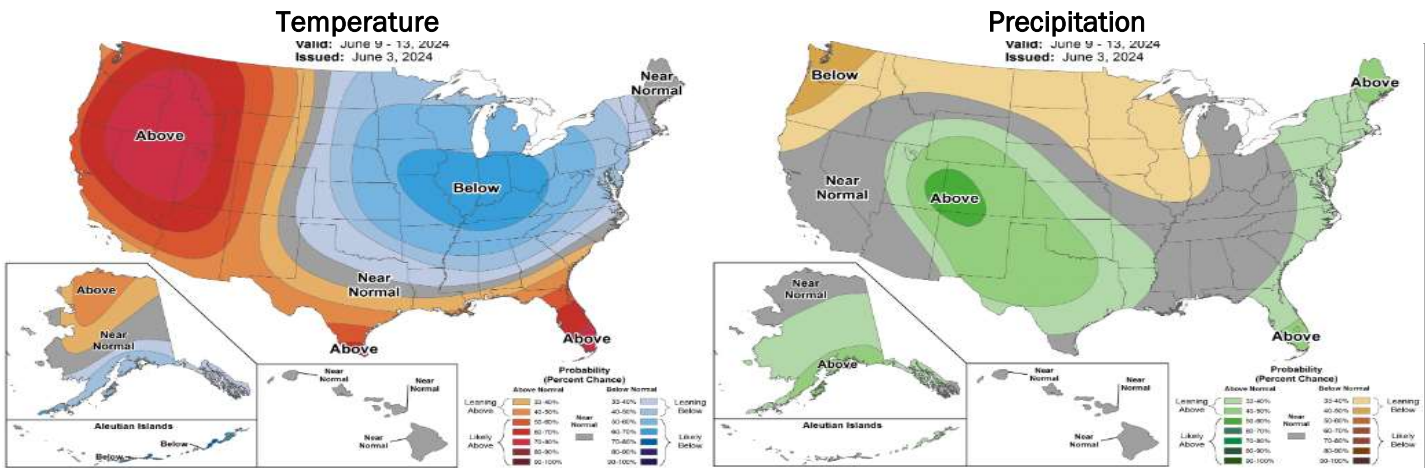
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

