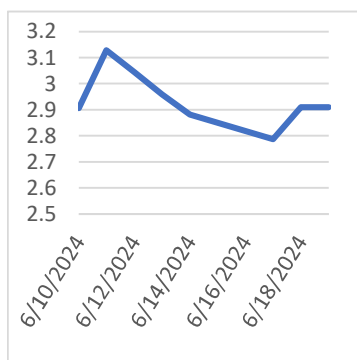


Thursday, June 20, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Jul-24	2.909	0.000
Aug-24	2.990	0.000
Sep-24	2.966	0.000
Oct-24	3.040	0.000
Nov-24	3.397	0.000
Dec-24	3.835	0.000
Jan-25	4.093	0.000
Feb-25	3.918	0.000
Mar-25	3.498	0.000
Apr-25	3.205	0.000
May-25	3.222	0.000
Jun-25	3.377	0.000
Jul-25	3.565	0.000
Aug-25	3.591	0.000
Sep-25	3.557	0.000
Oct-25	3.623	0.000
Nov-25	3.897	0.000
Dec-25	4.302	0.000
Jan-26	4.560	0.000
Feb-26	4.321	0.000
Mar-26	3.786	0.000
Apr-26	3.416	0.000
May-26	3.427	0.000
Jun-26	3.592	0.000
1 YR STRIP	3.371	0.000
2025	3.654	0.000

IN THE NEWS

Natural Gas Outlook Mixed Amid Volatile European Markets

Germany and the Czech Republic are pushing the European Union to completely eliminate the remaining energy sources Europe imports from Russia. There has been no change in the dominant dynamics of the European gas market, with inventories building slower than usual and the markets still proving highly sensitive to supply issues. Henry Hub natural gas prices have pulled back from their 5-month high of \$3.13/MMBtu a week ago to trade at \$2.89/MMBtu at Tuesday's close, still good for a nearly 80% jump from their late-April lows. U.S. financial markets remained closed on Wednesday in observance of Juneteenth, a day after news about downbeat U.S. retail sales for May raised concerns about lackluster economic activity. According to the Commerce Department's Census Bureau, retail sales grew just 0.1%, missing expectations... For more info go to <https://tinyurl.com/7hp66885>

Traders Focusing on Potential Weather Impact on Prices

Natural gas futures resume trading with focus on U.S. heatwave and Gulf storm. Market sentiment remains cautious amid weather uncertainty. Despite recent rallies, excessive heat is factored in. Traders now shift focus to 10-15 day weather forecasts for market direction. Tropical storms typically lead to demand drops and LNG disruptions, affecting gas prices. U.S. natural gas futures are trending lower as traders respond to weather forecasts and increased production levels. Uncertainty surrounding a tropical storm in the Gulf of Mexico also influences market sentiment, contributing to a bearish outlook. At 12:15, natural gas is trading \$2.848, down \$0.061 or -2.10%. Natural gas futures began the week with a fourth consecutive decline due to strong production levels and increased flow capaci... For more info go to <https://tinyurl.com/4j8jcd7>

Gas pulls back with markets having sigh of relief on Norwegian flows

Natural Gas gives back earlier gains and turns red. Traders are looking at the weak spots in the European Gas supply. The US Dollar index trades around 105.00 and could face another leg lower. Natural Gas price (XNG/USD) trades in the red after positive news emerged for the European gas flow. Norwegian Gas is flowing again at full throttle into Europe, the recent unforeseen outage from the Nyhamna Gas Plant in Norway shows how fragile and dependent Europe is on other countries to fill the gap from Russian Gas. This might create a synthetic floor in the Gas price action as any disruption will have ripple effects for Europe. Meanwhile, the US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, is easing a touch this week. Although the US markets are closed in... For more info go to <https://tinyurl.com/bdfs3h6d>

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE
2.959 & 3.01
SUPPORT
2.815 & 2.722

NATURAL GAS

Futures	Close
NG	\$2.909
Volume	97,944
Open Int.	60,141

Contact Us



Always on it

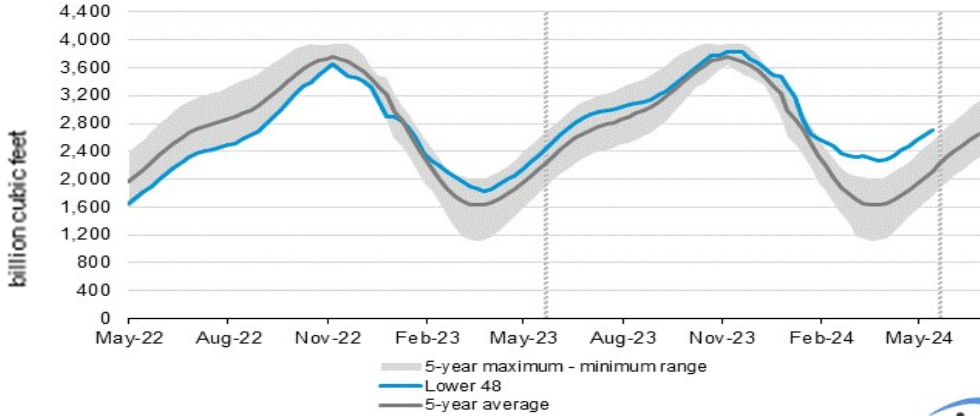
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending June 07, 2024 | Released: June 13, 2024 | Next Release: June 20, 2024

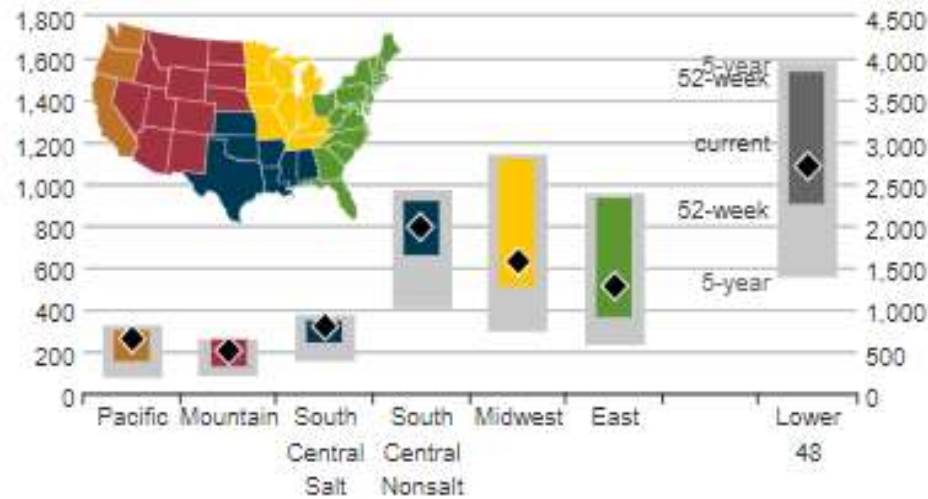
EIA Weekly Storage Actual and Surveys for

June 7, 2024

Released June 13, 2024

Range	65 to 78
S&P Global	72
FX Street	75
Investing.com	75

UNDERGROUND WORKING NAT GAS STORAGE AS OF 06/07/2024



Total Working Gas In Storage

2974 BCF

74 BCF (LAST WEEK)

364 BCF (LAST YEAR)

573 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 103.1

Total Supply - 107.9

Last Week (BCF/d)

Dry Production - 100.4

Total Supply - 105.8

[Next Report: June 13]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	May 31	Jun 01	Jun 02	Jun 03	Jun 04	Jun 05	Jun 06	Jun 07	Jun 08	Jun 09	Jun 10	Jun 11	Jun 12	Jun 13
East	64	66	68	73	73	73	75	73	70	70	68	66	71	74
Midwest	64	64	67	71	73	72	69	67	66	66	63	63	72	76
South Central	74	76	77	79	80	79	80	80	80	80	78	77	78	81
Mountain	65	67	68	69	69	71	73	74	73	71	70	73	78	78
Pacific	64	62	62	62	66	68	69	68	67	65	67	68	68	67
Lower 48	66	67	68	71	72	73	73	72	70	70	68	68	72	75

°F below normal normal °F above normal

<= -20 -19 to -15 -14 to -10 -9 to -5 -4 to -1 0 1 to 4 5 to 9 10 to 14 15 to 19 >= 20

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 36.9

Total Demand - 96.2

Last Week (BCF/d)

Power - 35.8

Total Demand - 95.4

[Next Report: June 13]

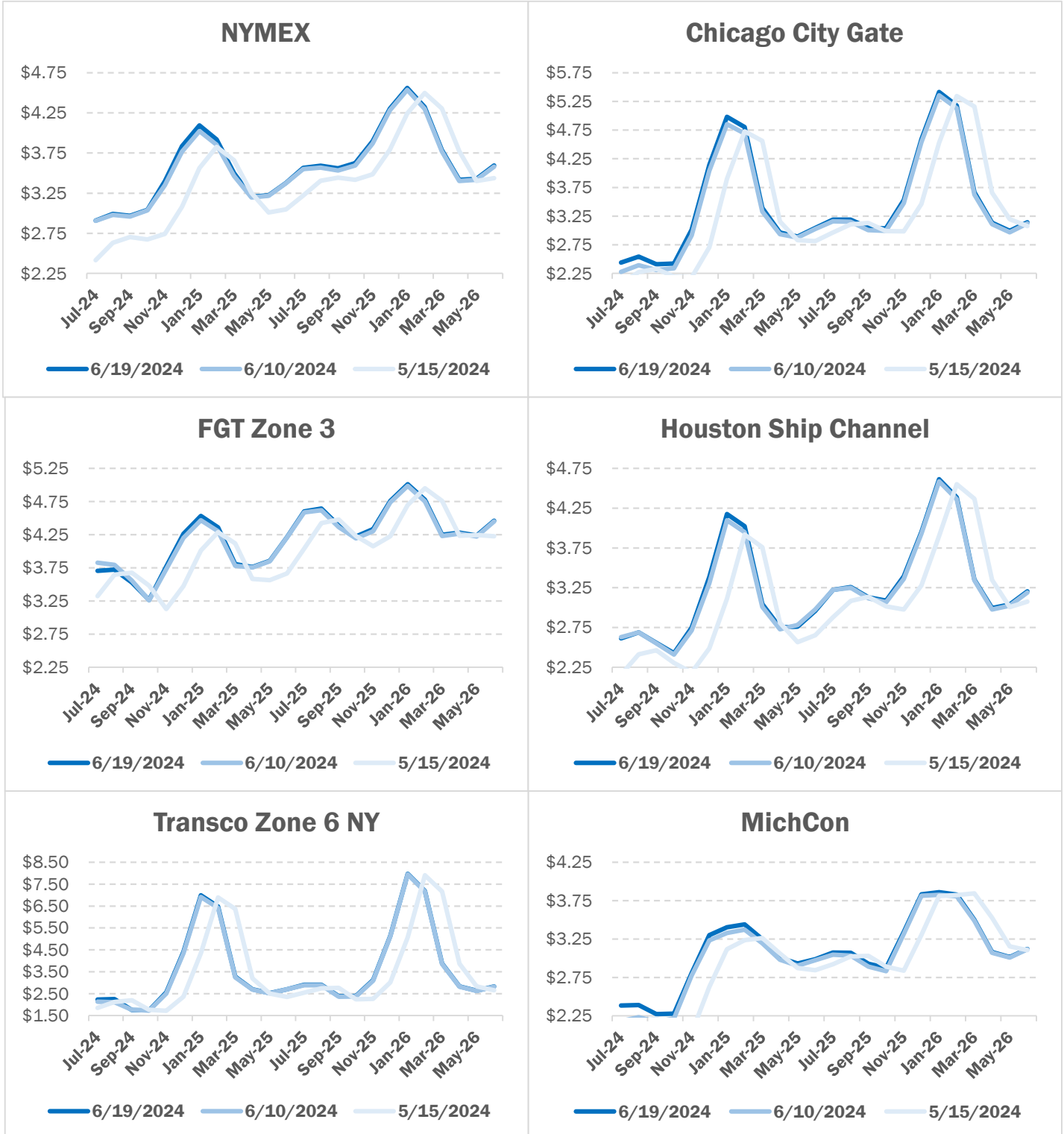
MANSFIELD EIA PREDICTION

77

NATURAL GAS NEWS



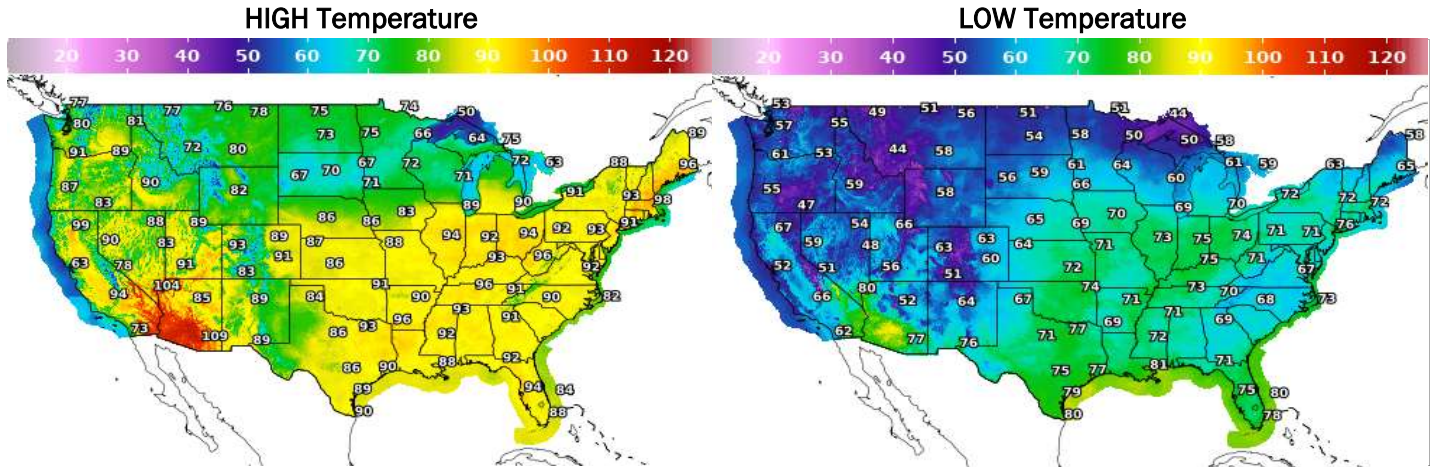
NATURAL GAS BASIS FUTURES



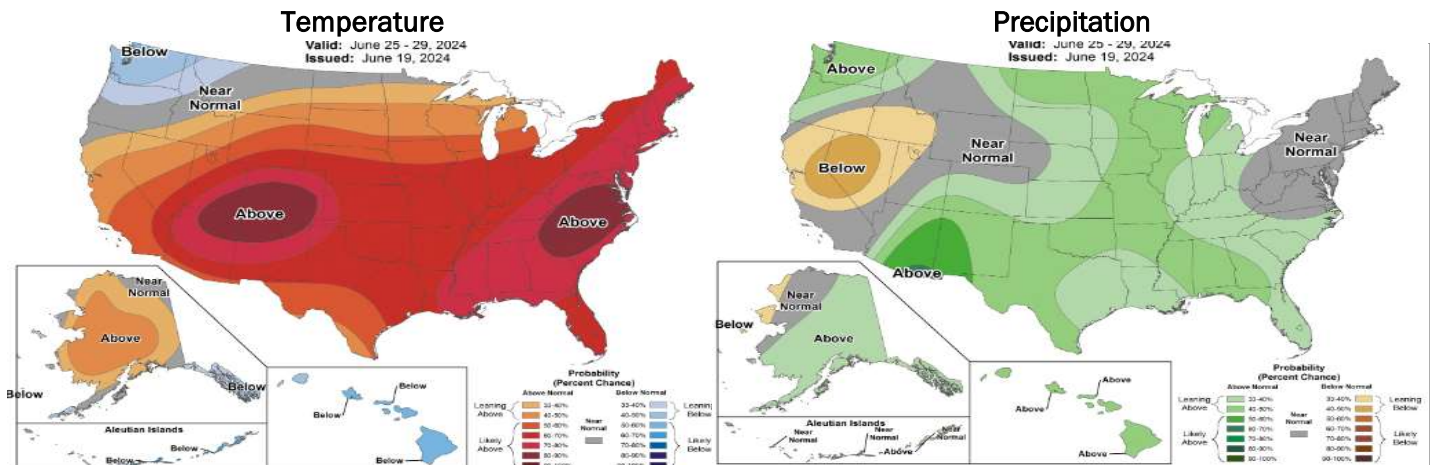
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

