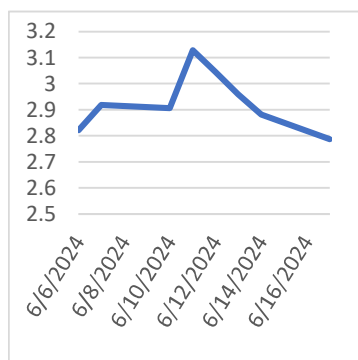


Tuesday, June 18, 2024

Last Week's Prompt  
NYMEX



NYMEX NG Futures

Month	Close	Change
Jul-24	2.788	-0.093
Aug-24	2.867	-0.096
Sep-24	2.849	-0.094
Oct-24	2.928	-0.085
Nov-24	3.281	-0.075
Dec-24	3.729	-0.055
Jan-25	3.997	-0.043
Feb-25	3.827	-0.043
Mar-25	3.423	-0.044
Apr-25	3.153	-0.024
May-25	3.175	-0.020
Jun-25	3.335	-0.016
Jul-25	3.521	-0.011
Aug-25	3.542	-0.013
Sep-25	3.506	-0.014
Oct-25	3.574	-0.011
Nov-25	3.853	-0.001
Dec-25	4.260	0.006
Jan-26	4.526	0.010
Feb-26	4.288	0.008
Mar-26	3.752	0.003
Apr-26	3.385	0.003
May-26	3.406	0.009
Jun-26	3.576	0.018
1 YR STRIP 2025	3.279	-0.057
	3.597	-0.015

IN THE NEWS

**Approaching Tropical Storm May Cause Demand Destruction**

U.S. natural gas futures rise due to profit-taking and short-covering, influenced by Gulf storm uncertainty. Strong production and increased flow capacity cause a fourth consecutive decline in natural gas futures. European gas prices climb as warmer weather increases demand and competition for LNG supplies. U.S. natural gas futures are seeing an uptick on Tuesday due to profit-taking and short-covering after a significant four-day decline. This movement is influenced by uncertainty surrounding a tropical storm in the Gulf of Mexico, although early indications suggest a bearish outlook. At 12:17 GMT, Natural Gas futures are trading \$2.838, up \$0.050 or +1.79%. Natural gas futures fell for the fourth straight session on Monday, weighed down by strong production levels and increased flow capacity. The mixed weather d... For more info go to <https://tinyurl.com/3bx7nrmmt>

**Heatwave Forecasts Support Upside Potential for Natural Gas**

The U.S. Energy Department's weekly inventory release showed that natural gas supplies increased more than expected. The bearish inventory numbers affected natural gas futures, which settled with a small loss week over week. However, signs of production pullback, resurgence of LNG exports and heatwave-related summer demand are set to support near-term prices. The commodity is already on an upswing, gaining some 30% in May – its best monthly performance since July 2022 – driven by an improved macro backdrop. Considering that the space remains highly susceptible to unpredictable weather patterns that impact prices and market stability, at this time we advise investors to focus on stocks like Coterra Energy CTRA and Cheniere Energy LNG. Stockpiles held in underground storage in the lower 48 s... For more info go to <https://tinyurl.com/yzeuh5kf>

**Futures Slide as Production Rises**

U.S. natural gas futures fall Monday with rising production and lower LNG feed gas demand offsetting hot weather. Despite forecasts of the hottest weather in 45 years, natural gas prices decline due to strong selling pressure and MVP pipeline operations. NatGasWeather reports continued price declines as the 15-day forecast predicts extreme heat, but production and storage levels remain high. U.S. natural gas futures faced early pressure on Monday as rising production and declining LNG feed gas demand overshadowed the impact of extremely hot weather. July Nymex natural gas futures were down for the fourth consecutive session, continuing the bearish trend from last week. At 13:26 GMT, Natural Gas futures are trading \$2.819, down \$0.062 or -2.15%. Despite forecasts predicting the hottest weat... For more info go to <https://tinyurl.com/mrxa26va>

Prompt Natural Gas (NG)  
Daily Sentiment

BULLISH



RESISTANCE  
3.12 & 3.194  
SUPPORT  
2.983 & 2.92

NATURAL GAS

Futures	Close
NG	\$2.788
Volume	48,311
Open Int.	74,825

Contact Us



Always on it

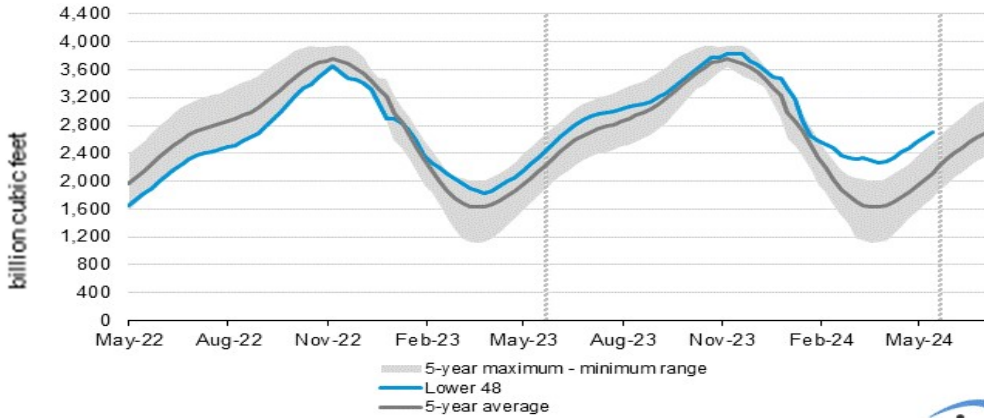
Mansfield Power & Gas  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

customer@mansfieldpowergas.com  
Phone: (678) 207 - 3350

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending June 07, 2024 | Released: June 13, 2024 | Next Release: June 20, 2024

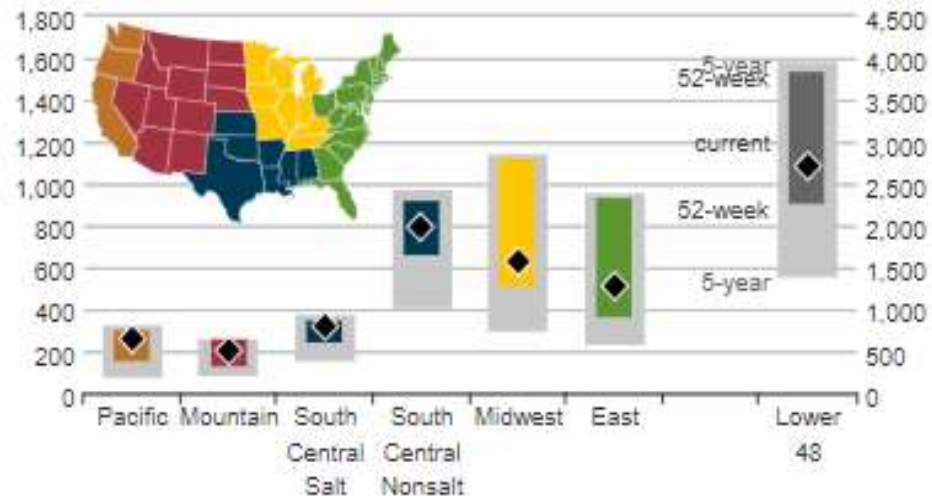
### EIA Weekly Storage Actual and Surveys for

June 7, 2024

Released June 13, 2024

Range	60 to 90
S&P Global	76
FX Street	75
Investing.com	75

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 06/07/2024



### Total Working Gas In Storage

**2974 BCF**

74 BCF (LAST WEEK)

364 BCF (LAST YEAR)

573 BCF (5-YEAR AVG)

### U.S. Natural Gas Supply

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 103.1

Total Supply - 107.9

Last Week (BCF/d)

Dry Production - 100.4

Total Supply - 105.8

[Next Report: June 13]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	May 31	Jun 01	Jun 02	Jun 03	Jun 04	Jun 05	Jun 06	Jun 07	Jun 08	Jun 09	Jun 10	Jun 11	Jun 12	Jun 13
East	64	66	68	73	73	73	75	73	70	70	68	66	71	74
Midwest	64	64	67	71	73	72	69	67	66	66	63	63	72	76
South Central	74	76	77	79	80	79	80	80	80	80	78	77	78	81
Mountain	65	67	68	69	69	71	73	74	73	71	70	73	78	78
Pacific	64	62	62	62	66	68	69	68	67	65	67	68	68	67
Lower 48	66	67	68	71	72	73	73	72	70	70	68	68	72	75

°F below normal | normal | °F above normal

Legend: ≤ -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1, 0, 1 to 4, 5 to 9, 10 to 14, 15 to 19, ≥ 20

### U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 36.9

Total Demand - 96.2

Last Week (BCF/d)

Power - 35.8

Total Demand - 95.4

[Next Report: June 13]

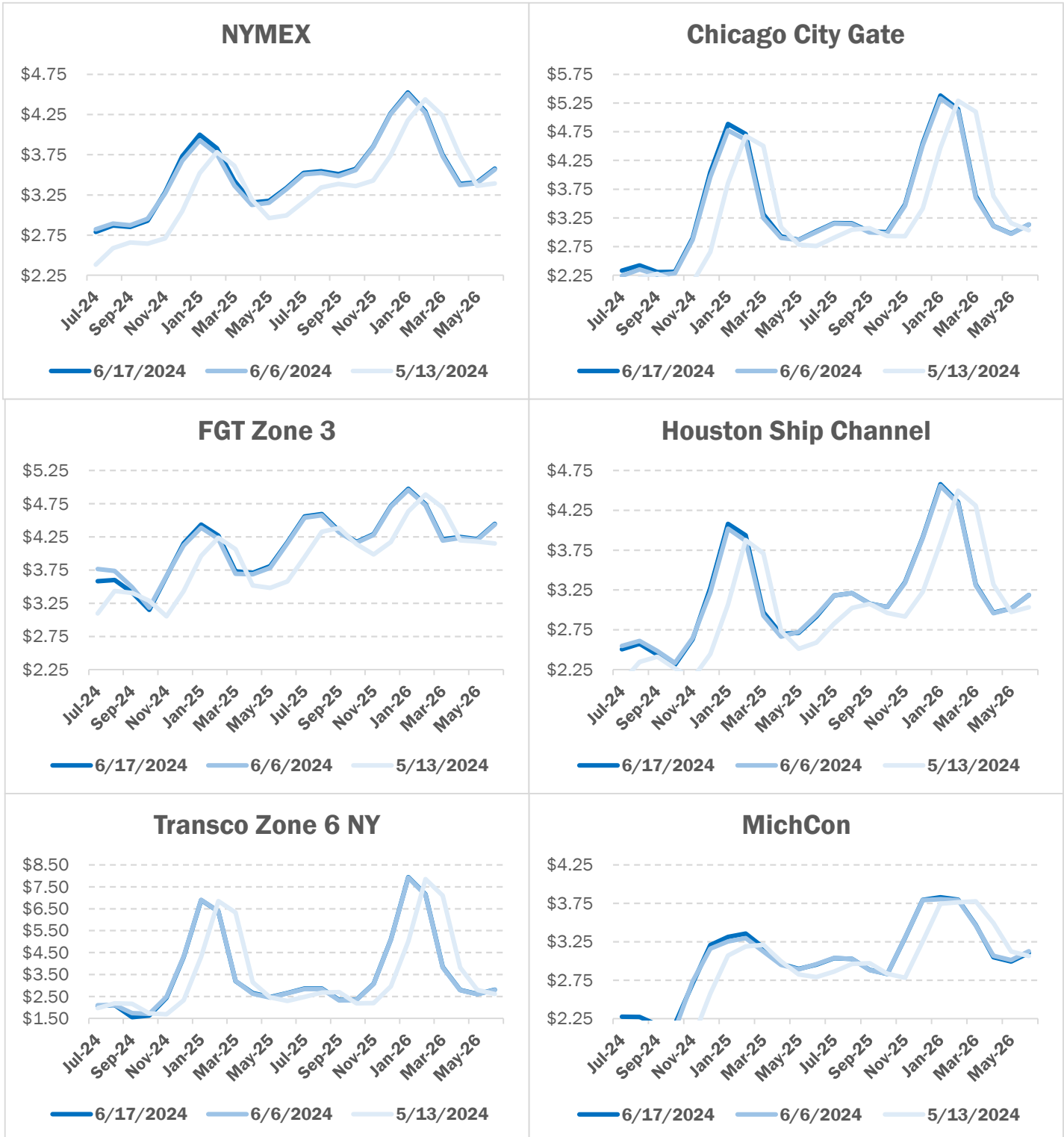
MANSFIELD EIA PREDICTION

**77**

# NATURAL GAS NEWS



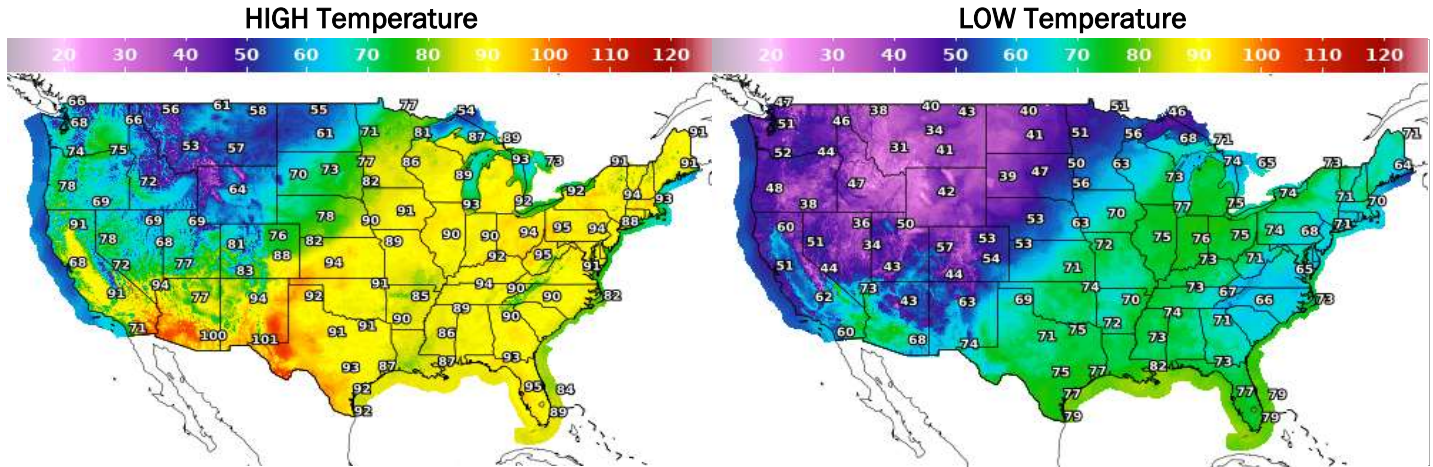
## NATURAL GAS BASIS FUTURES



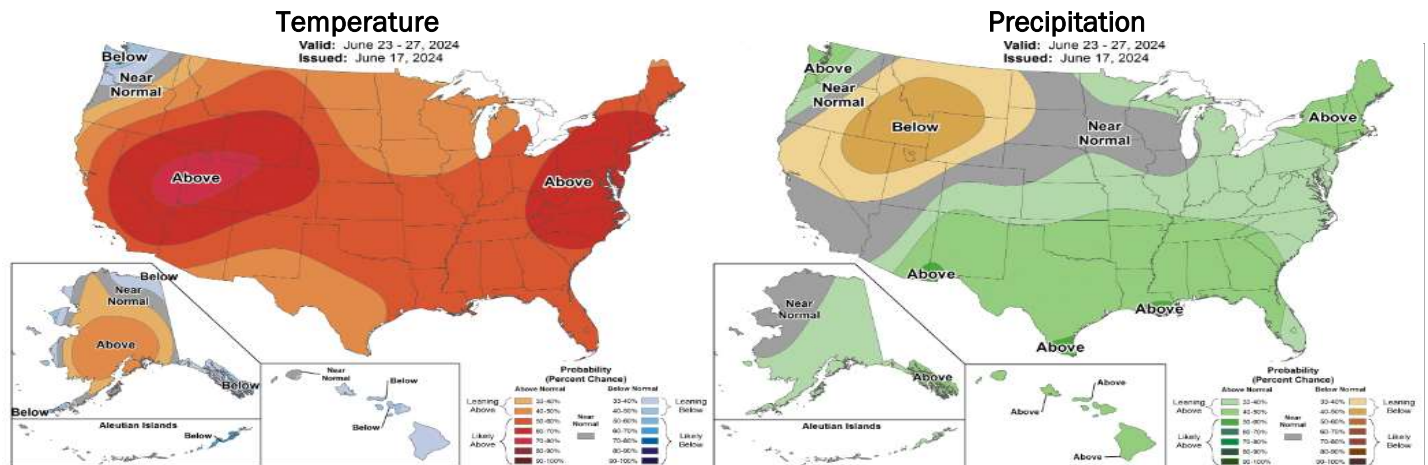
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

