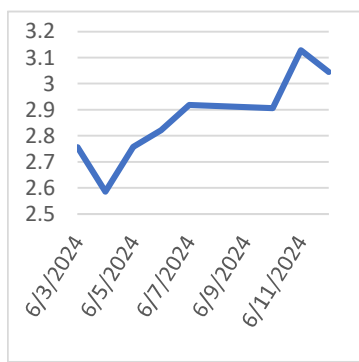


Thursday, June 13, 2024

Last Week's Prompt
NYMEX



NYMEX NG Futures

Month	Close	Change
Jul-24	3.045	-0.084
Aug-24	3.122	-0.071
Sep-24	3.094	-0.073
Oct-24	3.167	-0.059
Nov-24	3.490	-0.041
Dec-24	3.901	-0.032
Jan-25	4.144	-0.035
Feb-25	3.974	-0.032
Mar-25	3.573	-0.026
Apr-25	3.276	-0.022
May-25	3.288	-0.022
Jun-25	3.435	-0.028
Jul-25	3.600	-0.034
Aug-25	3.619	-0.035
Sep-25	3.581	-0.034
Oct-25	3.643	-0.031
Nov-25	3.908	-0.032
Dec-25	4.317	-0.034
Jan-26	4.570	-0.037
Feb-26	4.331	-0.034
Mar-26	3.788	-0.040
Apr-26	3.418	-0.032
May-26	3.430	-0.032
Jun-26	3.591	-0.031
1 YR STRIP	3.459	-0.044
2025	3.697	-0.031

IN THE NEWS

Weighting Weather and MVP Impact Ahead of EIA Storage Data

Traders focus on MVP's potential supply boost and await EIA's weekly storage report, impacting natural gas futures today. EIA forecasts a 75 Bcf storage increase, with current levels 373 Bcf higher than last year and 581 Bcf above the five-year average.

High temperatures across the U.S. from June 13-18 are expected to drive gas demand, with a hot ridge dominating southern states. Natural gas futures declined on Thursday as traders focused on potential supply increases from the Mountain Valley Pipeline (MVP) and anticipated the U.S. Energy Information Administration's (EIA) weekly storage report. Despite a two-day pullback, the market remains buoyed by expectations of record heat through June, creating a possible "buy the dip" scenario. At 12:22 GMT, Natural Gas futures are trading \$2.971, down \$0.074 or -2.43%. An... For more info go to <https://tinyurl.com/5rkny75c>

Gas sinks lower with traders getting desperate on what to do next

Natural Gas falls lower with markets having difficulties digesting Fed's communication. German utility company Uniper terminates Gas supply contracts with Russia's Gazprom after a court ruling. The US Dollar Index trades sideways after a very volatile session on Wednesday. Natural Gas price (XNG/USD) sinks lower by more than 1%, turning red after a green bounce earlier, after US Federal Reserve (Fed) Chairman Jerome Powell left the markets hung out to dry. With only one interest-rate cut projected in the dot plot for the remainder of the year and Powell unwilling to divert from the "data dependent" stance, markets did not see much reason to be enthusiastic about it all. This sour mood sent Natural Gas prices lower as traders priced in less demand over the summer horizon given the elevated ... For more info go to <https://tinyurl.com/yck6cyu8>

Europe's Natural Gas Prices Jump on Uncertainty Over Russian Supply

Europe's benchmark natural gas prices jumped by 3% on Wednesday morning after German energy giant Uniper terminated its Russian gas supply contracts, leaving the market concerned about the remaining flows of gas from Russia to Europe. Uniper said today it had decided to terminate its long-term Russian gas supply contracts and thus legally ended the long-term gas supply relationship with the Russian state-owned company Gazprom Export. The decision was made possible after an arbitration tribunal last week awarded Uniper the right to terminate the contracts and awarded it more than \$14 billion (13 billion euros) in damages for the gas volumes that Gazprom Export has not supplied since the middle of 2022. "This ruling provides legal clarity for Uniper. With the right of termination that we rec... For more info go to <https://tinyurl.com/5e9c44zu>

Prompt Natural Gas (NG)
Daily Sentiment

BULLISH



RESISTANCE
3.12 & 3.194
SUPPORT
2.983 & 2.92

NATURAL GAS

Futures	Close
NG	\$3.045
Volume	86,576
Open Int.	148,050

Contact Us



Always on it

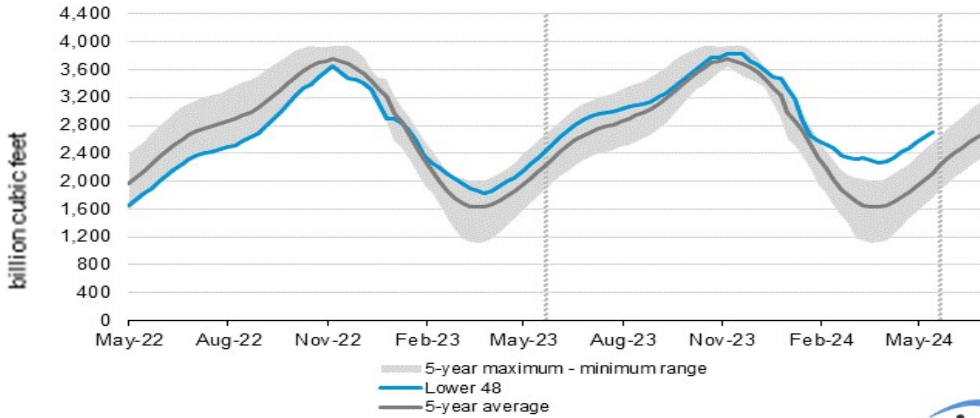
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending June 07, 2024 | Released: June 13, 2024 | Next Release: June 20, 2024

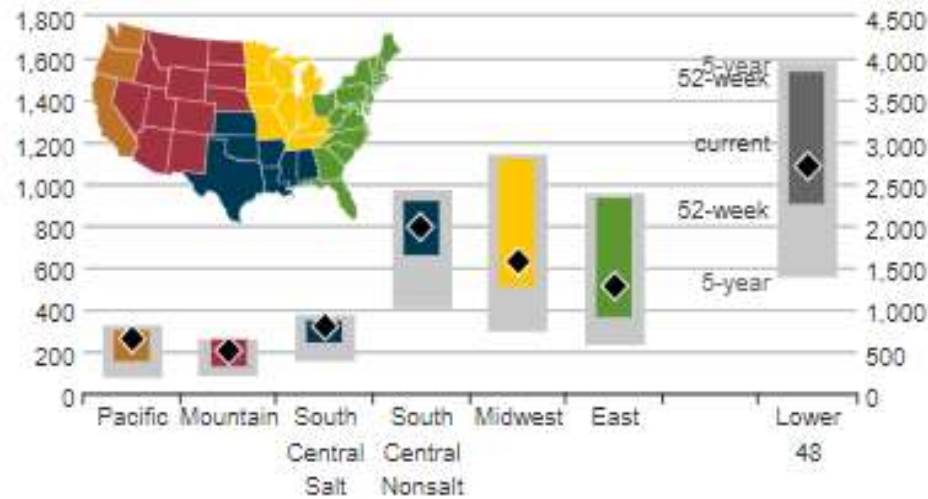
EIA Weekly Storage Actual and Surveys for

June 7, 2024

Released June 13, 2024

Range	60 to 90
S&P Global	76
FX Street	75
Investing.com	75

UNDERGROUND WORKING NAT GAS STORAGE AS OF 05/31/2024



Total Working Gas In Storage

2974 BCF

74 BCF (LAST WEEK)

364 BCF (LAST YEAR)

573 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 103.1

Total Supply - 107.9

Last Week (BCF/d)

Dry Production - 100.4

Total Supply - 105.8

[Next Report: June 13]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31	Jun 01	Jun 02	Jun 03	Jun 04	Jun 05	Jun 06
East	72	71	73	72	72	68	65	64	66	68	73	74	74	75
Midwest	67	66	65	65	64	62	61	64	64	67	71	74	72	68
South Central	79	79	81	81	78	75	75	74	76	77	79	81	81	81
Mountain	59	59	61	64	66	66	65	65	67	68	69	71	74	76
Pacific	56	55	57	61	61	61	63	64	62	62	62	67	71	71
Lower 48	69	68	69	69	69	67	66	66	67	68	71	74	74	74

°F below normal: <= -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1, 0, 1 to 4, 5 to 9, 10 to 14, 15 to 19, >= 20

normal: 0

°F above normal: 1 to 4, 5 to 9, 10 to 14, 15 to 19, >= 20

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 36.9

Total Demand - 96.2

Last Week (BCF/d)

Power - 35.8

Total Demand - 95.4

[Next Report: June 13]

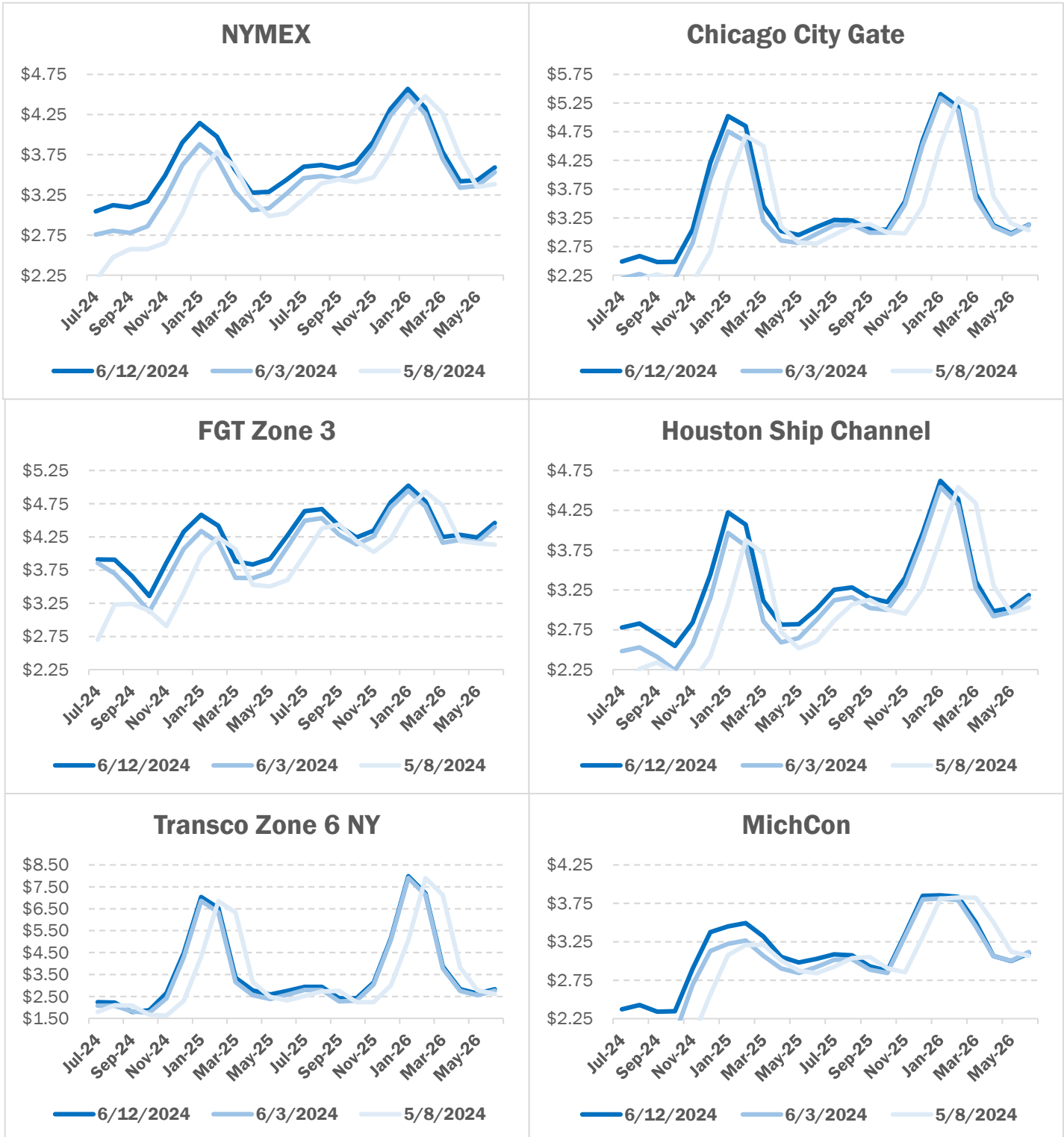
MANSFIELD EIA PREDICTION

77

NATURAL GAS NEWS



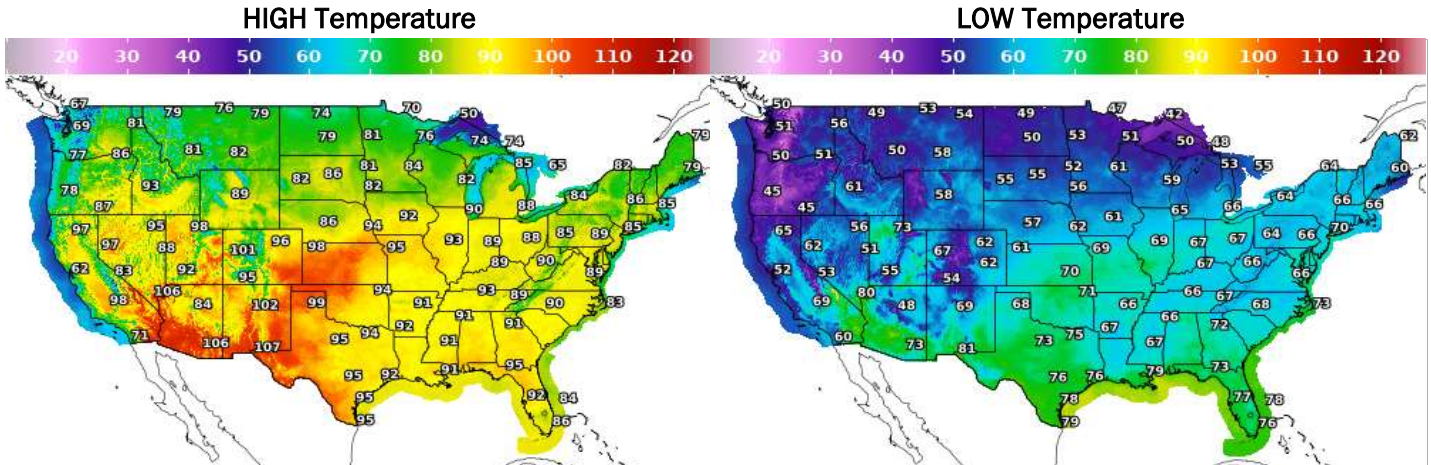
NATURAL GAS BASIS FUTURES



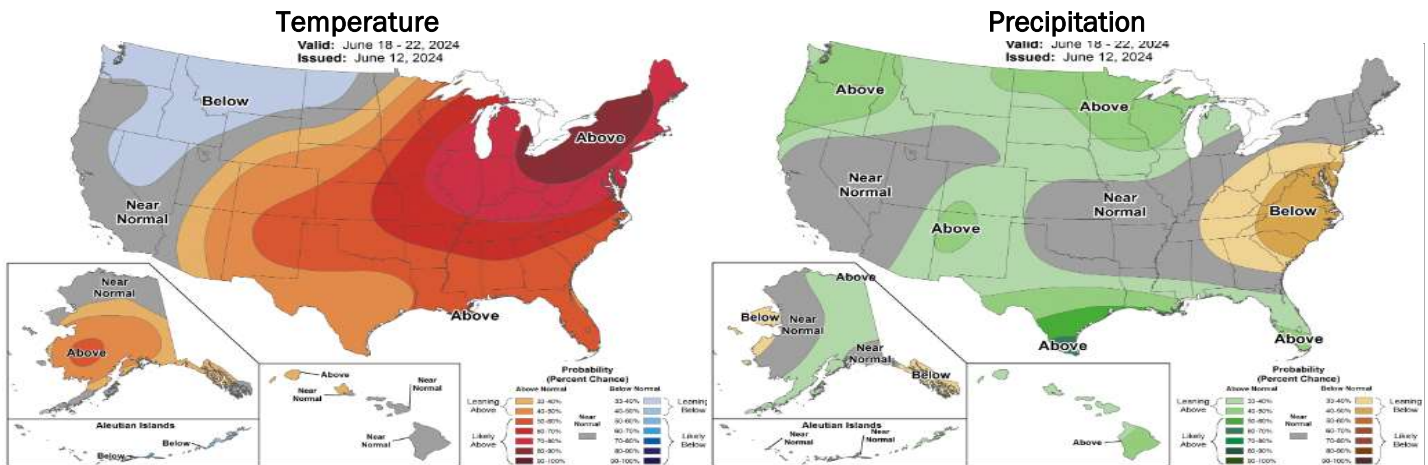
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

