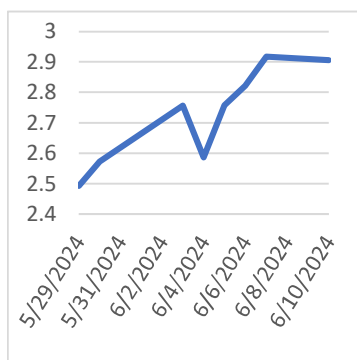


Tuesday, June 11, 2024

Last Week's Prompt  
NYMEX



NYMEX NG Futures

Month	Close	Change
Jul-24	2.906	-0.012
Aug-24	2.977	-0.019
Sep-24	2.958	-0.013
Oct-24	3.034	-0.010
Nov-24	3.347	-0.004
Dec-24	3.765	0.016
Jan-25	4.020	0.019
Feb-25	3.852	0.022
Mar-25	3.462	0.027
Apr-25	3.194	0.014
May-25	3.215	0.016
Jun-25	3.374	0.014
Jul-25	3.550	0.012
Aug-25	3.567	0.016
Sep-25	3.530	0.017
Oct-25	3.594	0.014
Nov-25	3.867	0.012
Dec-25	4.281	0.024
Jan-26	4.537	0.027
Feb-26	4.298	0.027
Mar-26	3.768	0.024
Apr-26	3.401	0.016
May-26	3.415	0.016
Jun-26	3.580	0.013
1 YR STRIP	3.342	0.006
2025	3.626	0.018

IN THE NEWS

Volatility Ahead as Supply/Demand Battle Heats Up

Natural gas futures rise as traders recover losses from Monday's bearish reversal. Market stays above 200-day moving average, indicating buyer strength. Hot weather across the U.S. expected to drive natural gas demand higher. Midwest to Northeast remains cooler, with highs in the upper 60s to 80s. Producers are ramping up production following a significant price surge in April and May. Europe on track to refill natural gas storage ahead of winter. LNG imports compensate for reduced Russian supplies, with storage levels at 71%. U.S. natural gas futures are trading higher on Tuesday as traders attempt to recoup losses from the previous session. Monday saw a potentially bearish reversal after failing to surpass the May 23 peak of \$3.159. Despite early weakness today, the market remains above the 200-day moving average... For more info go to <https://tinyurl.com/3mpn6aja>

Reasons Behind Last Week's Rally in Natural Gas Prices

The U.S. Energy Department's weekly inventory release showed that natural gas supplies increased more than expected. The bearish inventory numbers notwithstanding, futures settled with a week-over-week gain on signs of production pullback, resurgence of LNG exports and robust summer demand. To be precise, the fuel reached a 21-week high on Friday, after gaining some 30% in May — its best monthly performance since July 2022 — supported by an improved macro backdrop. Despite the spike, the space remains highly susceptible to unpredictable weather patterns, impacting prices and market stability. Stockpiles held in underground storage in the lower 48 states rose 98 billion cubic feet (Bcf) for the week ended May 31, above the analyst guidance of a 90 Bcf addition. The increase compared with th... For more info go to <https://tinyurl.com/2bdxxner>

Europe's Shift from Russian Gas to Pricey LNG

Europe's switch from Russian pipeline gas to LNG has increased energy costs, despite claims of overcoming dependence without adverse effects. Upcoming winters could see higher gas prices due to increased demand and the end of favorable weather patterns, with industrial growth hampered by expensive LNG. New EU methane emission regulations will further raise LNG costs, making affordable energy and industrial recovery in Europe more difficult in the near future. When the EU bombarded Russia with sanctions following the invasion of Ukraine back in 2022, gas was in the spotlight. Russia was the continent's biggest supplier, and it was about to stop being that. At the time, the dominant mood in Europe was confidence—that even if Russia were to turn the tap off, there are plenty of alternatives. ... For more info go to <https://tinyurl.com/ctxjr8ak>

Prompt Natural Gas (NG)  
Daily Sentiment

BULLISH



RESISTANCE  
3.047 & 3.189  
SUPPORT  
2.813 & 2.721

NATURAL GAS

Futures	Close
NG	\$2.906
Volume	76,343
Open Int.	205,332

Contact Us



Always on it

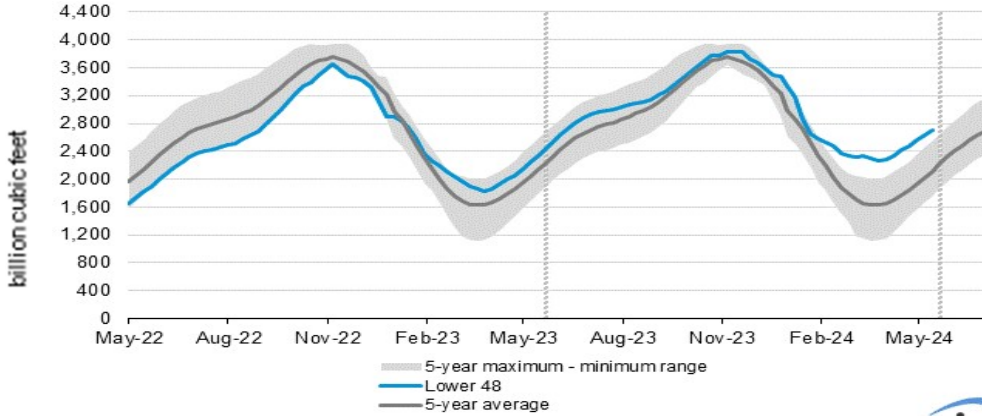
Mansfield Power & Gas  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

customer@mansfieldpowergas.com  
Phone: (678) 207 - 3350

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending May 31, 2024 | Released: June 06, 2024 | Next Release: June 13, 2024

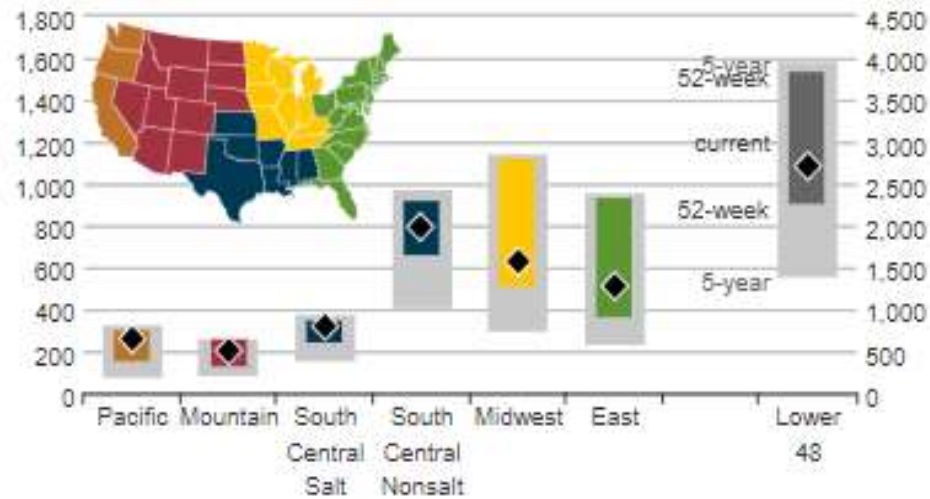
### EIA Weekly Storage Actual and Surveys for

May 31, 2024

Released June 06, 2024

Range	75 to 95
S&P Global	86
FX Street	89
Investing.com	89

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 05/31/2024



### Total Working Gas In Storage

**2893 BCF**

98 BCF (LAST WEEK)

373 BCF (LAST YEAR)

581 BCF (5-YEAR AVG)

### U.S. Natural Gas Supply

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 103.1

Total Supply - 107.9

Last Week (BCF/d)

Dry Production - 100.4

Total Supply - 105.8

[Next Report: June 13]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31	Jun 01	Jun 02	Jun 03	Jun 04	Jun 05	Jun 06
East	72	71	73	72	72	68	65	64	66	68	73	74	74	75
Midwest	67	66	65	65	64	62	61	64	64	67	71	74	72	68
South Central	79	79	81	81	78	75	75	74	76	77	79	81	81	81
Mountain	59	59	61	64	66	66	65	65	67	68	69	71	74	76
Pacific	56	55	57	61	61	61	63	64	62	62	62	67	71	71
Lower 48	69	68	69	69	69	67	66	66	67	68	71	74	74	74

### U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 36.9

Total Demand - 96.2

Last Week (BCF/d)

Power - 35.8

Total Demand - 95.4

[Next Report: June 13]

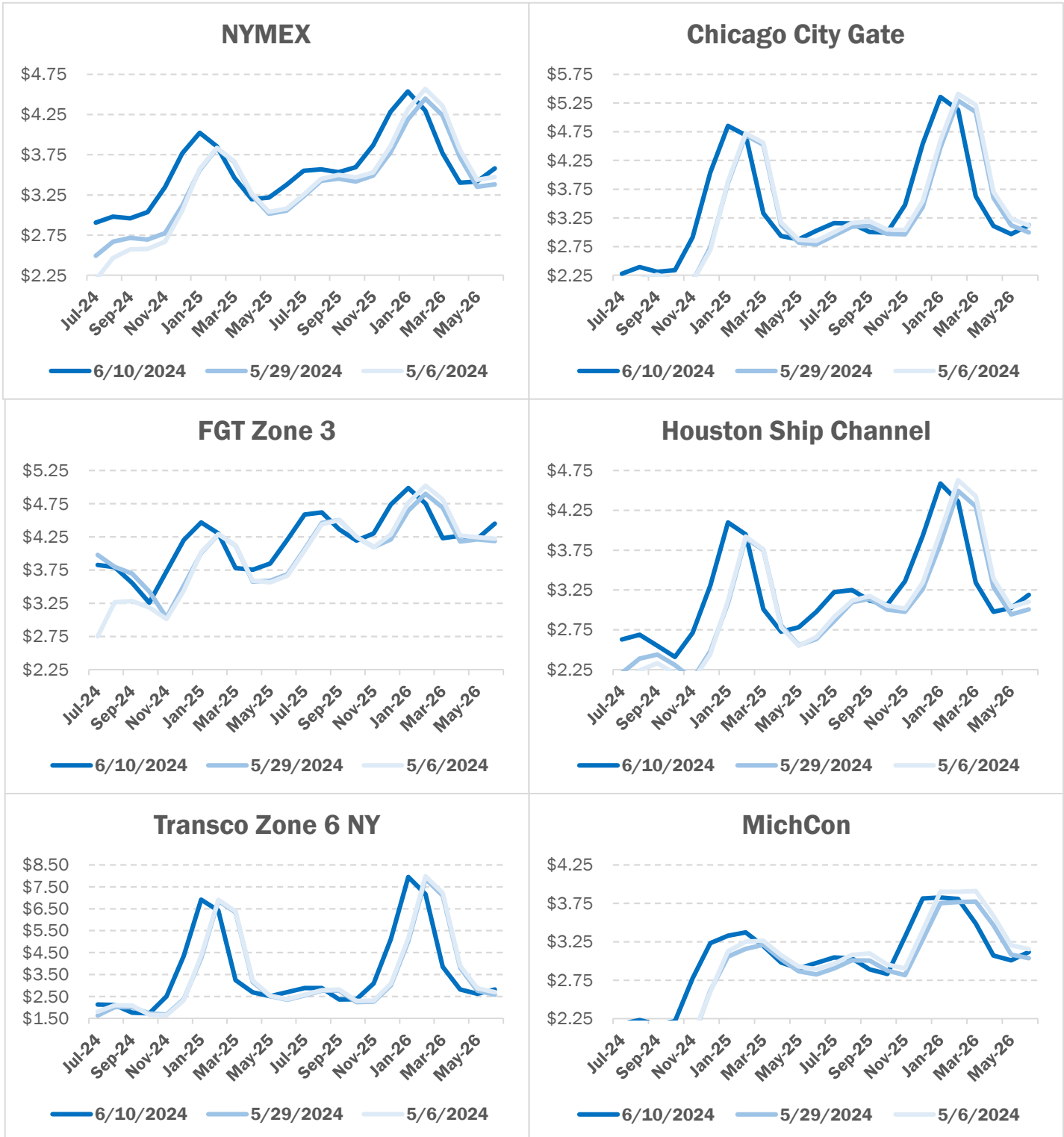
MANSFIELD EIA PREDICTION

**83**

# NATURAL GAS NEWS



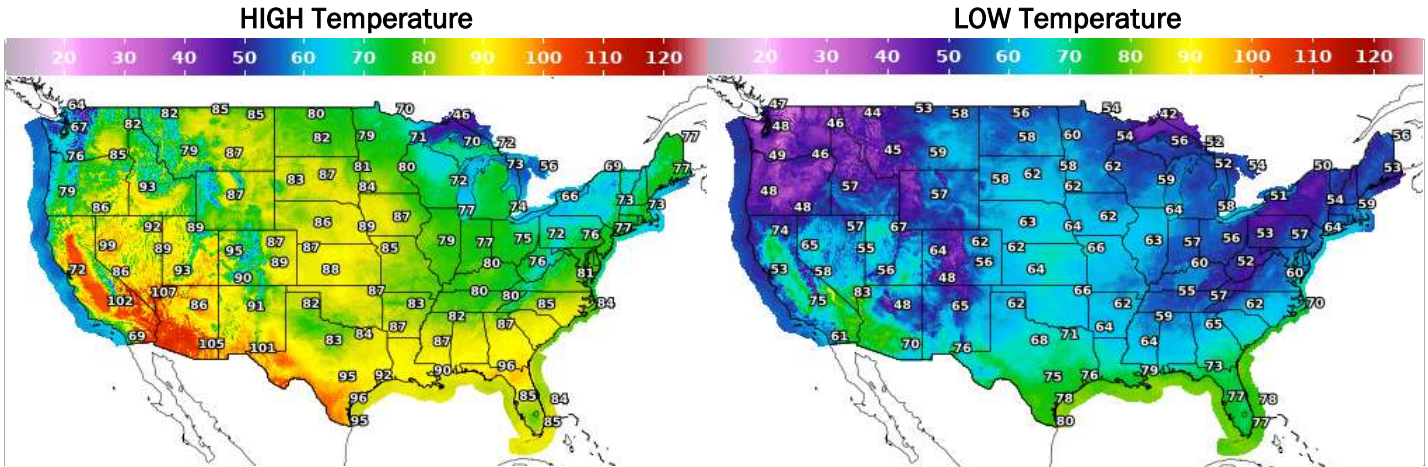
## NATURAL GAS BASIS FUTURES



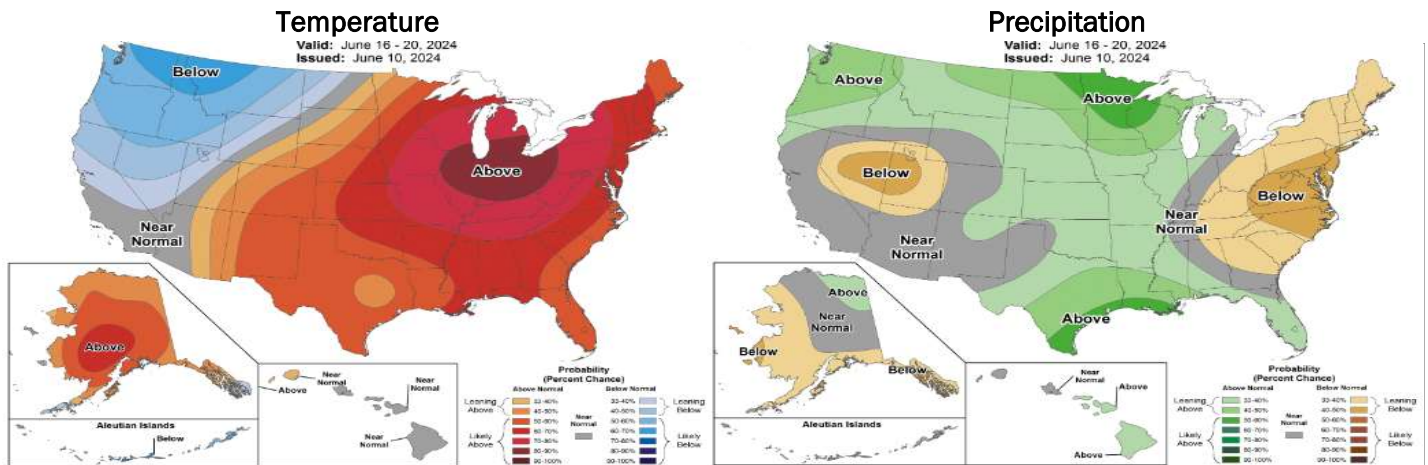
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

