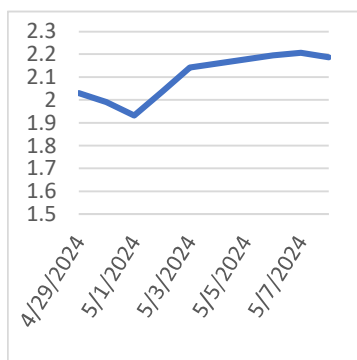


Thursday, May 9, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Jun-24	2.187	-0.020
Jul-24	2.474	0.003
Aug-24	2.575	0.002
Sep-24	2.574	-0.004
Oct-24	2.652	-0.009
Nov-24	3.017	-0.023
Dec-24	3.522	-0.033
Jan-25	3.785	-0.037
Feb-25	3.612	-0.042
Mar-25	3.203	-0.041
Apr-25	2.983	-0.035
May-25	3.020	-0.033
Jun-25	3.200	-0.035
Jul-25	3.392	-0.038
Aug-25	3.440	-0.040
Sep-25	3.409	-0.039
Oct-25	3.465	-0.040
Nov-25	3.781	-0.050
Dec-25	4.223	-0.063
Jan-26	4.482	-0.061
Feb-26	4.265	-0.065
Mar-26	3.727	-0.053
Apr-26	3.348	-0.049
May-26	3.383	-0.045
1 YR STRIP	2.967	-0.023
2025	3.459	-0.046

IN THE NEWS

Energy Prices Climb Over 0.25%; More Upside Ahead?

Oil prices tick up as U.S. mediates potential Israel-Hamas ceasefire, markets watch closely. China's oil imports dip in April despite stronger overall economic indicators, suggesting demand cooling. High interest rates suppress oil demand; future rate cuts or OPEC+ cuts could stabilize markets. Oil prices increased slightly in Asian markets on Thursday after mixed trade data from China and as geopolitical tensions in the Middle East remained high. The possibility of a ceasefire between Israel and Hamas was a focal point, particularly with the U.S. intensifying efforts to mediate. This context saw Brent oil futures rise to \$83.92 and West Texas Intermediate to \$79.41 per barrel. However, a decline in China's oil imports in April, despite stronger overall imports, suggested a potential cooling in the world's largest... For more info go to <https://tinyurl.com/4matf7m2>

Natural Gas shoots higher with Egypt securing border

Natural Gas prices are trading higher with Egypt shoring up controls at Northern Sinai border. Traders are adding risk premium as diplomatic tensions grow on Israel. The US Dollar Index dips below 105.00 with markets piling into earlier rate cut bet. Natural Gas (XNG/USD) trades substantially higher on Monday with markets adding a chunky risk premium after Israel started the next phase of its offensive around the city of Rafah. This adds to more upside forces in gas prices this Monday. However, on the other hand, European Gas storages are filled up by 63.25%, seeing net inflows as the peak demand season draws to a close and limit big upside moves for now. Meanwhile, the US Dollar Index (DXY) is erasing earlier gains and switched to red numbers with the US session set to start for this week... For more info go to <https://tinyurl.com/k4tj7cnr>

Chevron CEO says natural gas demand will outpace expectations

Chevron CEO Mike Wirth said natural gas demand will rise on electricity consumption from data centers. Wind and solar still face challenges meeting peak demand due their reliance on variable weather, Wirth said. Reliable baseload power is needed to support renewables and natural gas is the most likely source, he said. Natural gas demand will likely outpace expectations as electricity consumption surges from artificial intelligence and data centers, Chevron CEO Mike Wirth told CNBC on Monday. "It's a little hard to quantify right now because this is evolving so quickly on the AI side," Wirth told CNBC's Sara Eisen at the Milken Institute's Global Conference in Los Angeles. "But I think demand for natural gas is likely to be higher than what people have been estimating up until now." Wirth ... For more info go to <https://tinyurl.com/264nady8>

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE
2.252 & 2.316
SUPPORT
2.145 & 2.102

NATURAL GAS

Futures	Close
NG	\$2.187
Volume	71,436
Open Int.	209,520

Contact Us



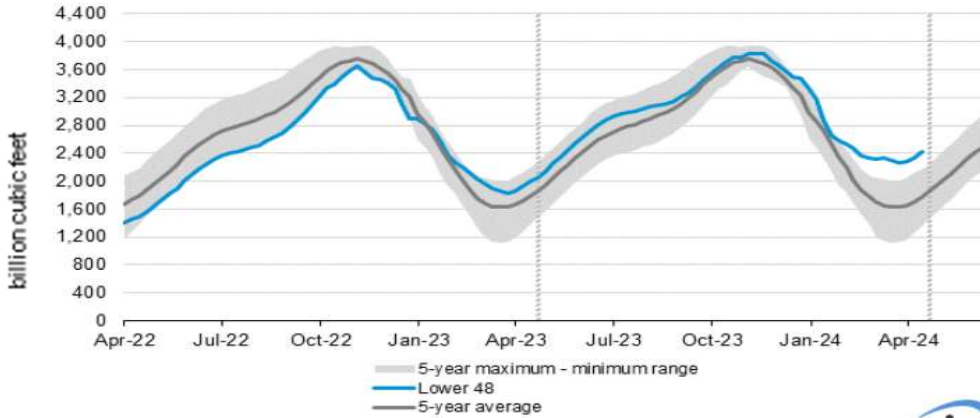
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending May 03, 2024 | Released: May 09, 2024 | Next Release: May 16, 2024

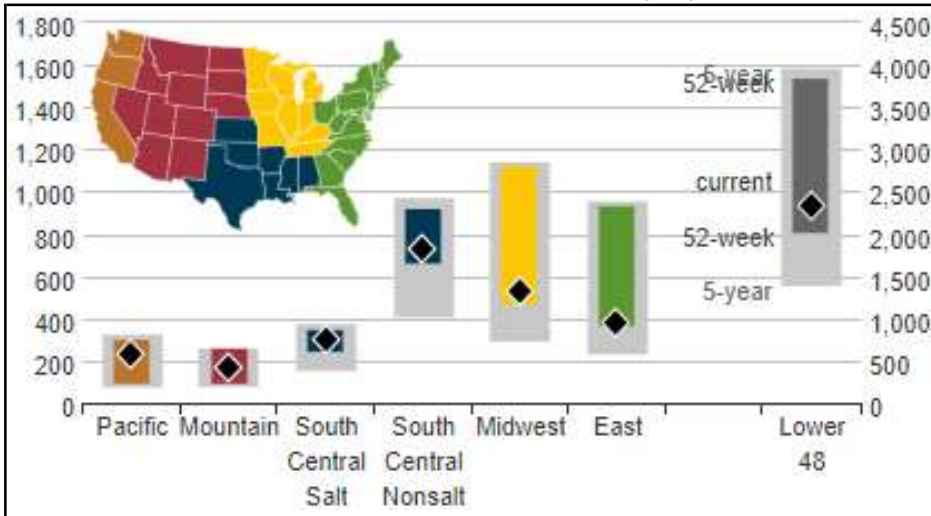
EIA Weekly Storage Actual and Surveys for

May 3, 2024

Released May 09, 2024

Range	73 to 100
S&P Global	84
FX Street	87
Investing.com	87

UNDERGROUND WORKING NAT GAS STORAGE AS OF 04/26/2024



Total Working Gas In Storage

2563 BCF

79 BCF (LAST WEEK)

444 BCF (LAST YEAR)

640 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 102.7

Total Supply - 107.8

Last Week (BCF/d)

Dry Production - 99.6

Total Supply - 104.8

[Next Report: May 09]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Apr 19	Apr 20	Apr 21	Apr 22	Apr 23	Apr 24	Apr 25	Apr 26	Apr 27	Apr 28	Apr 29	Apr 30	May 01	May 02
East	58	60	51	51	53	56	53	54	57	64	67	65	66	68
Midwest	50	44	46	49	53	49	48	52	61	64	61	61	64	64
South Central	68	64	58	58	62	67	69	72	73	72	71	73	74	74
Mountain	50	51	54	57	58	58	56	53	50	51	54	55	56	54
Pacific	57	58	59	58	56	53	52	53	53	55	56	55	55	58
Lower 48	57	56	52	53	55	56	55	56	59	63	64	63	65	66

*F below normal normal *F above normal

Legend: <= -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1, 0, 1 to 4, 5 to 9, 10 to 14, 15 to 19, >= 20

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 29

Total Demand - 100.1

Last Week (BCF/d)

Power - 30.0

Total Demand - 99.5

[Next Report: May 09]

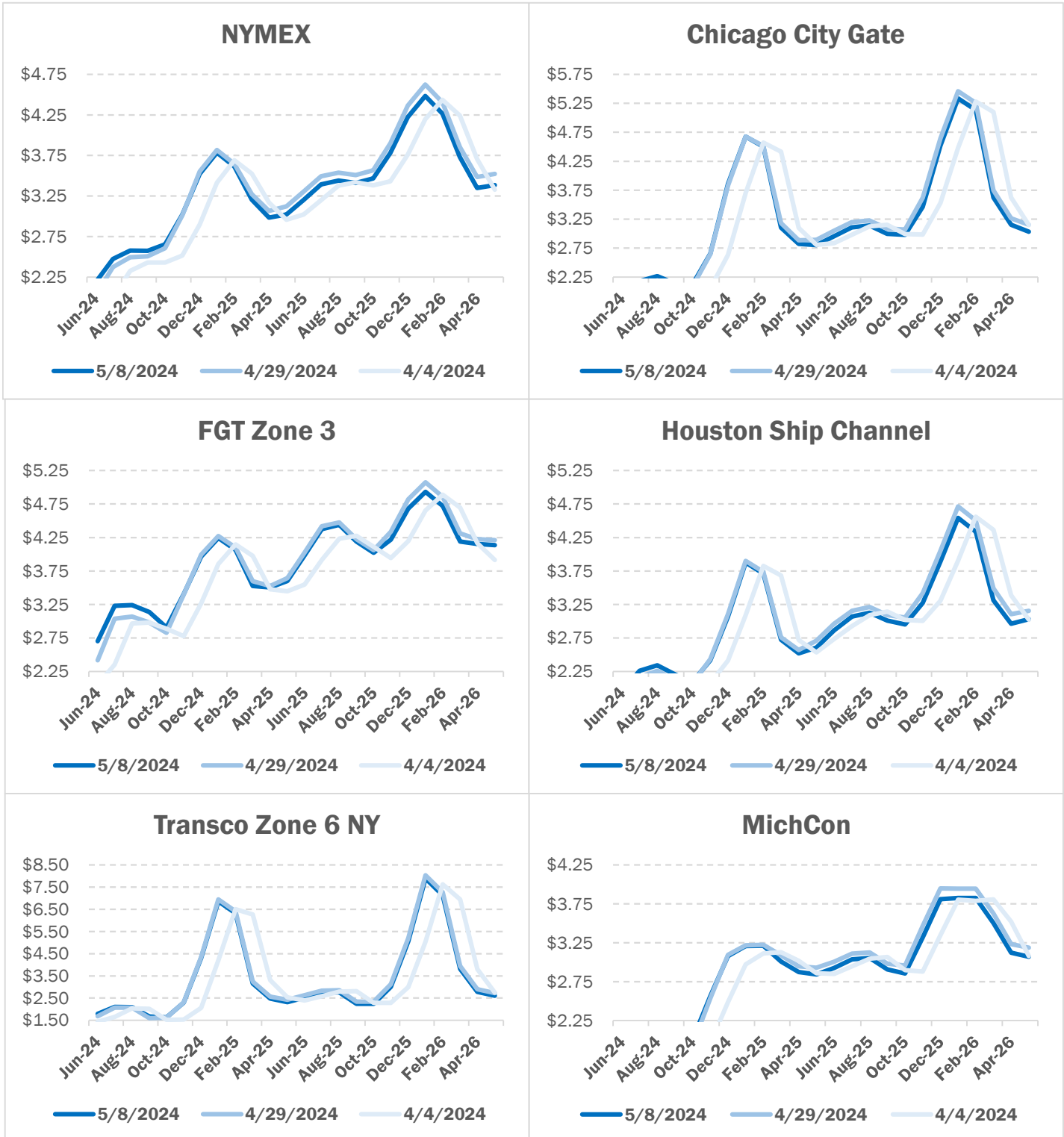
MANSFIELD EIA PREDICTION

80

NATURAL GAS NEWS



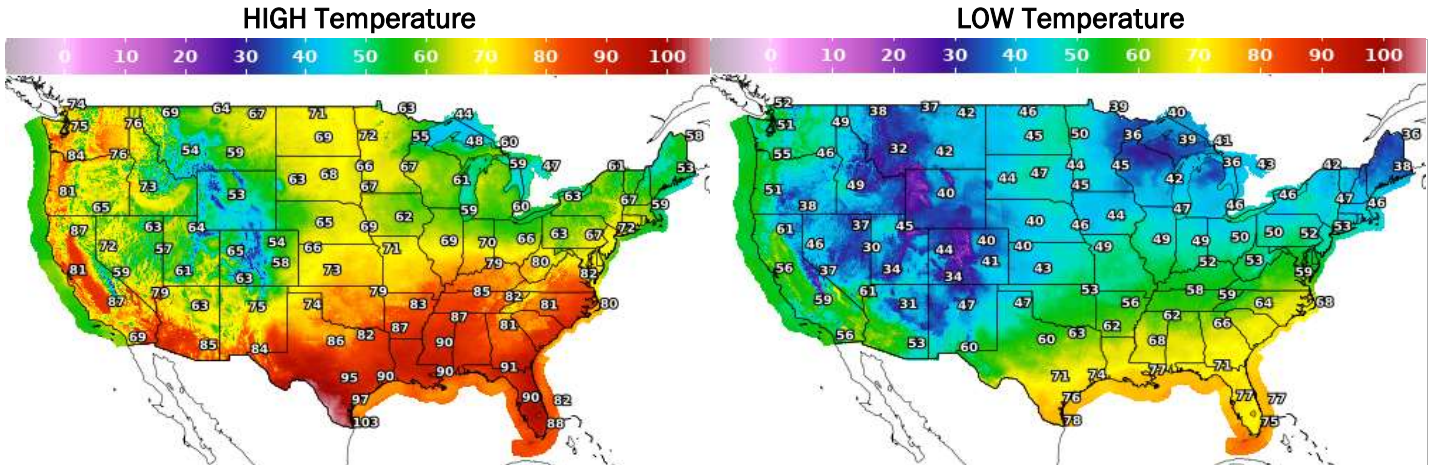
NATURAL GAS BASIS FUTURES



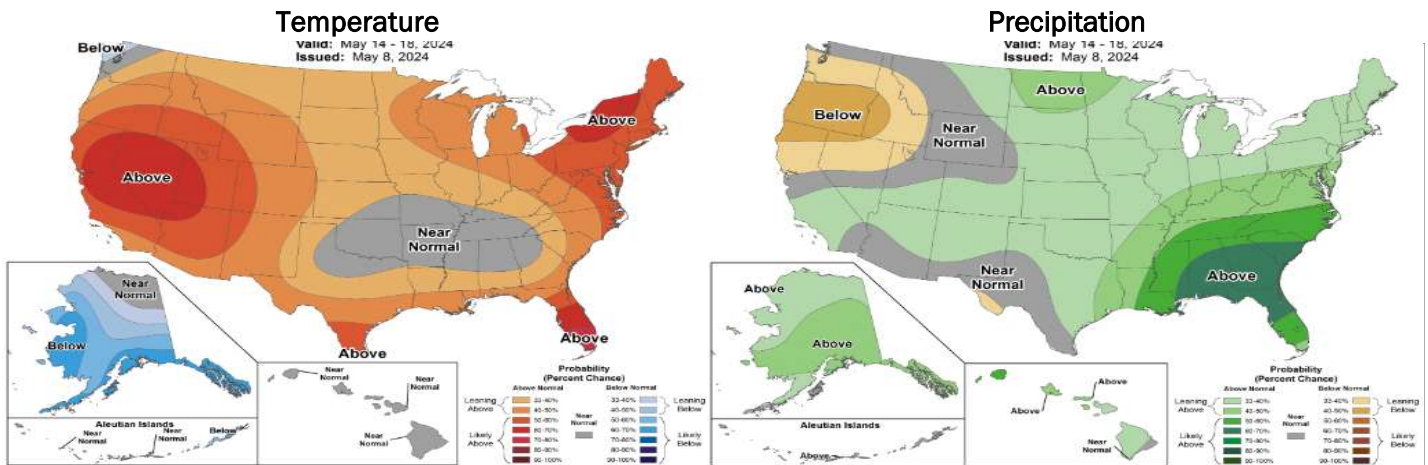
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

