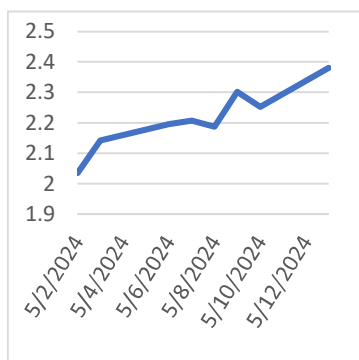


Tuesday, May 14, 2024

Last Week's Prompt
NYMEX



NYMEX NG Futures

Month	Close	Change
Jun-24	2.381	0.129
Jul-24	2.587	0.103
Aug-24	2.658	0.095
Sep-24	2.643	0.094
Oct-24	2.707	0.090
Nov-24	3.046	0.085
Dec-24	3.520	0.075
Jan-25	3.782	0.068
Feb-25	3.611	0.063
Mar-25	3.192	0.052
Apr-25	2.959	0.038
May-25	2.994	0.031
Jun-25	3.162	0.024
Jul-25	3.342	0.017
Aug-25	3.384	0.015
Sep-25	3.359	0.016
Oct-25	3.427	0.017
Nov-25	3.735	0.011
Dec-25	4.176	-0.001
Jan-26	4.438	-0.003
Feb-26	4.235	0.009
Mar-26	3.735	0.023
Apr-26	3.363	0.023
May-26	3.391	0.020
1 YR STRIP	3.007	0.077
2025	3.427	0.016

IN THE NEWS

Overbought Conditions, Technical Reversal Capping Gains

Natural gas futures took a downward turn, influenced by signs of a potential bearish trend, notably highlighted by a closing price reversal top last Friday. This movement is largely seen as a technical correction, likely triggered by overbought market conditions. At 12:40 GMT, Natural Gas is trading \$2.243, down \$0.009 or -0.40%. The start-of-the-week shift in natural gas prices often correlates with changes in the weekend weather forecast. Today's price action suggests a possible move towards milder temperatures, typically associated with decreased demand for natural gas. Despite Friday's lower close, natural gas futures ended the week on a strong note, propelled by diminishing production levels and robust demand from liquefied natural gas (LNG) exports. This momentum marks the second consecutive week of gains, a... For more info go to <https://tinyurl.com/yc6yp4y7>

Dilemmas In LNG term deals amid higher Henry Hub forward curves

As international LNG prices show signs of stabilizing following market fluctuations triggered by tensions between Russia and Ukraine, coupled with several contracts nearing expiration around 2024 and 2025, Asian buyers have initiated negotiations for long-term contracts, or LTCs, since the beginning of 2024. According to market data, approximately ten LTCs have been signed since January 2024, with three or more involving Henry Hub linkage. Several market sources indicated that Asian buyers signing contracts based on DES (delivered ex-ship) terms linked to Henry Hub have negotiated contract slopes ranging between 119% and 121%. The pricing mechanism includes a constant factor to cover liquefaction and freight costs, estimated to be around \$4.5/MMBtu, partially tied to the consumer price ind... For more info go to <https://tinyurl.com/bdz9mk9v>

Natural Gas steady despite profit taking at elevated level

Natural Gas price (XNG/USD) has given traders a nice run, rallying 40% since the end of March. This movement partially came on the back of Israel and its continuing attacks on Gaza. With pressure building from world leaders, calling out Israel to at least have a ceasefire, tensions are likely to ease from here. Meanwhile, Europe has secured enough Gas supply before the next heating season and ahead of the substantial longer-term measures that will kick in as of 2025 in 2028, making the bloc independent from Russian Gas. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, trades steadily above the crucial support of 105.00 on Tuesday ahead of the speech from the US Federal Reserve (Fed) Chairman Jerome Powell. Markets are already bracing for the Cons... For more info go to <https://tinyurl.com/2pzcyv2>

Prompt Natural Gas (NG)
Daily Sentiment

BULLISH



RESISTANCE

2.636 & 2.684

SUPPORT

2.493 & 2.398

NATURAL GAS

Futures	Close
NG	\$2.381
Volume	51,492
Open Int.	164,565

Contact Us



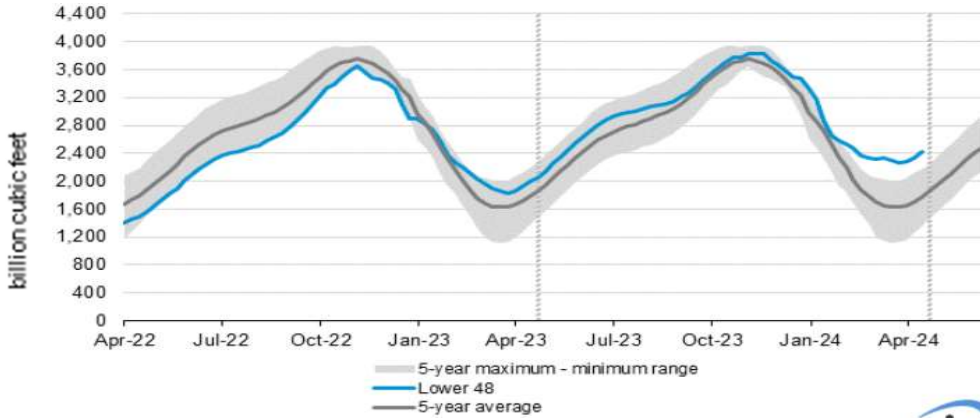
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending May 03, 2024 | Released: May 09, 2024 | Next Release: May 16, 2024

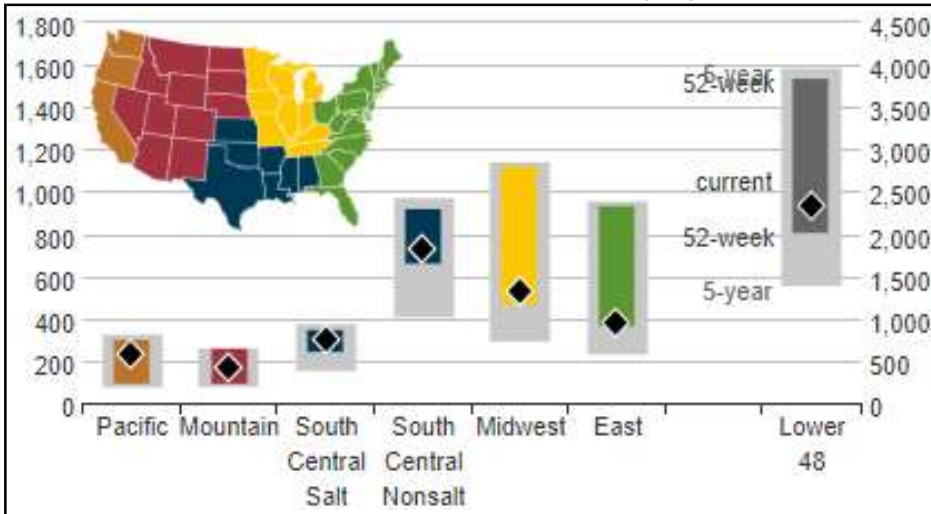
EIA Weekly Storage Actual and Surveys for

May 3, 2024

Released May 09, 2024

Range	73 to 100
S&P Global	84
FX Street	87
Investing.com	87

UNDERGROUND WORKING NAT GAS STORAGE AS OF 05/03/2024



Total Working Gas In Storage

2563 BCF

79 BCF (LAST WEEK)

444 BCF (LAST YEAR)

640 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 102.4

Total Supply - 107.3

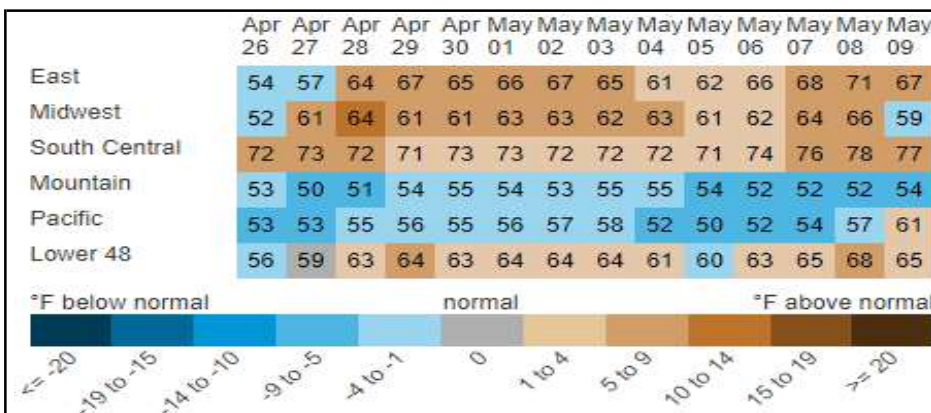
Last Week (BCF/d)

Dry Production - 98.9

Total Supply - 104.1

[Next Report: May 16]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 30.8

Total Demand - 97.4

Last Week (BCF/d)

Power - 31.8

Total Demand - 95.8

[Next Report: May 16]

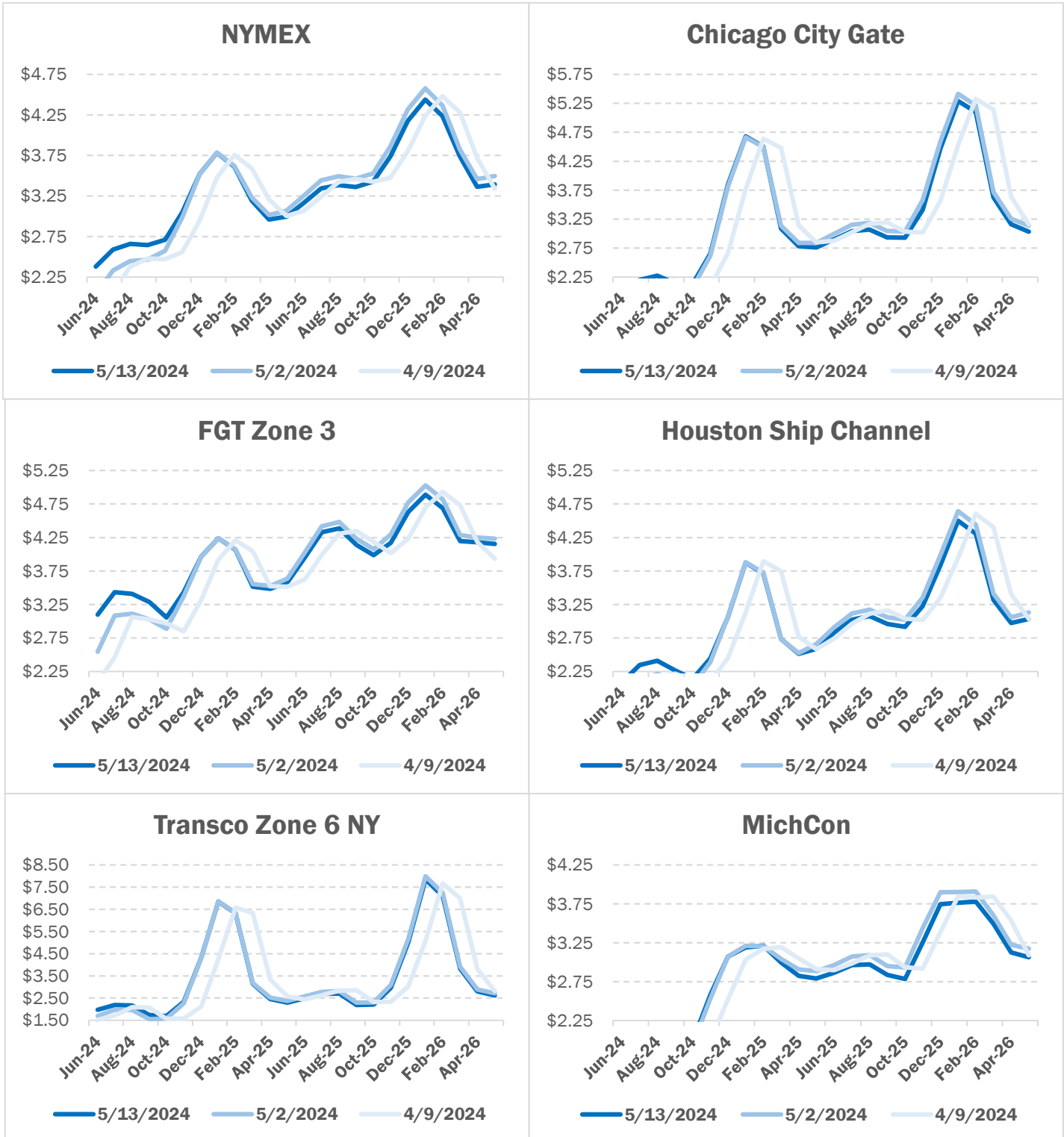
MANSFIELD EIA PREDICTION

80

NATURAL GAS NEWS



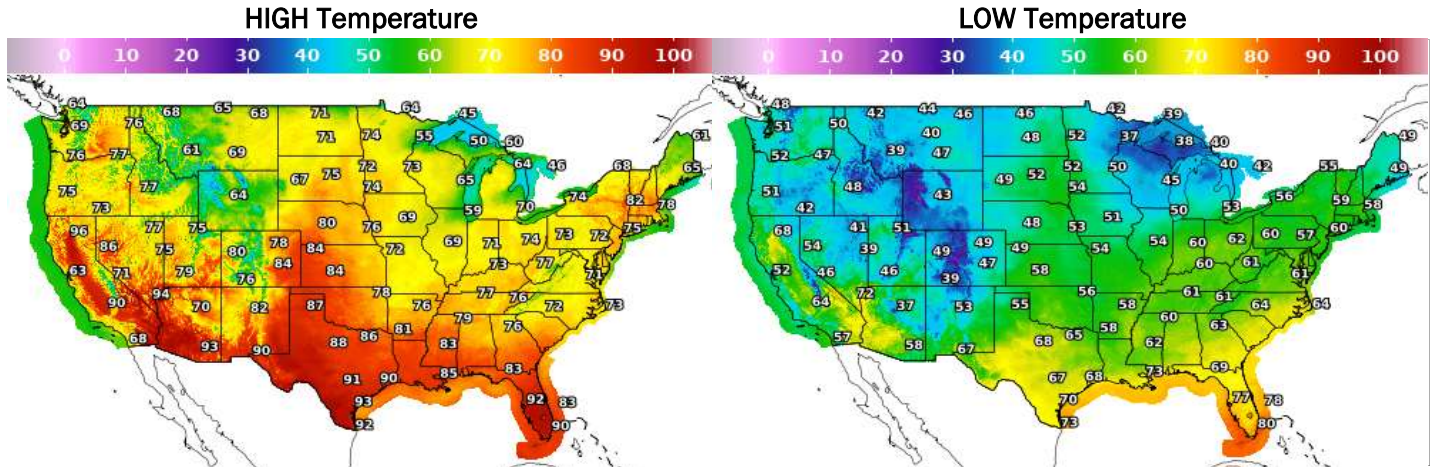
NATURAL GAS BASIS FUTURES



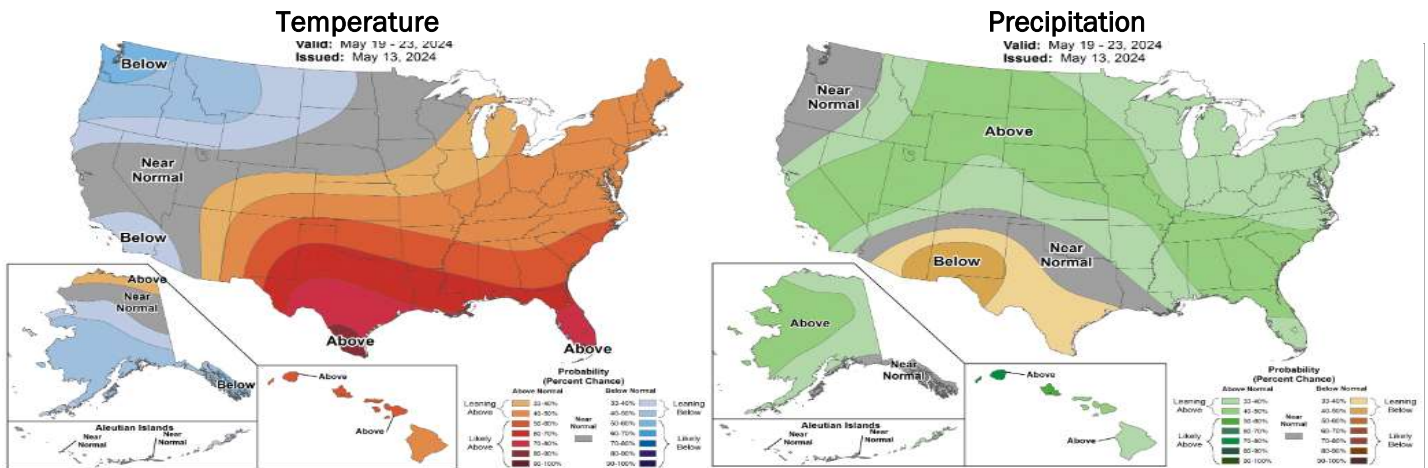
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

