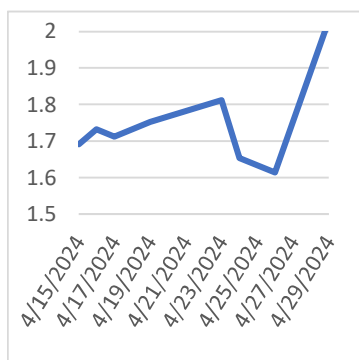


Tuesday, April 30, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Jun-24	2.030	0.416
Jul-24	2.373	0.450
Aug-24	2.493	0.209
Sep-24	2.505	0.094
Oct-24	2.604	0.184
Nov-24	3.010	0.484
Dec-24	3.550	0.607
Jan-25	3.816	0.314
Feb-25	3.646	-0.127
Mar-25	3.272	-0.337
Apr-25	3.064	-0.178
May-25	3.121	0.083
Jun-25	3.303	0.203
Jul-25	3.492	0.210
Aug-25	3.537	0.066
Sep-25	3.506	-0.012
Oct-25	3.565	0.079
Nov-25	3.898	0.354
Dec-25	4.365	0.487
Jan-26	4.623	0.274
Feb-26	4.403	-0.204
Mar-26	3.850	-0.541
Apr-26	3.482	-0.361
May-26	3.522	0.049
1 YR STRIP	2.957	0.183
2025	3.549	0.068

IN THE NEWS

Natural Gas News: Futures Rally Amid LNG Rebound

Natural gas prices (NG=F) are down nearly 40% year to date amid a glut in supply and a milder-than-expected winter. But analysts see an upside for the commodity going into the end of the year — in part due to growing AI electricity demand. JPMorgan's Natasha Kaneva writes natural gas is poised to be the No. 1 performer among commodities this year, ahead of gold (CL=G). "Although we still very much like gold as a structural multi-year bullish story with an updated price target of \$2,600/oz, US Henry Hub natural gas has moved to the top of our list. We believe no other commodity can match its return potential this year," wrote Kaneva and a team of researchers. Louisiana's Henry Hub is considered the US benchmark since it's the largest trading point for natural gas in the country. Part of the bullishness stems from e... For more info go to <https://tinyurl.com/5429yw24>

Gas prices are falling why these analysts are bullish

U.S. natural gas futures faced a slight decline on Wednesday, following an unsuccessful attempt to breach the 50-day moving average during the previous session. This technical indicator has been a key resistance level, indicating a possible trigger for an upside breakout in the near future. At 11:50 GMT, natural gas futures are trading \$1.807, down \$0.005 or -0.28%. Natural gas prices showed resilience, bouncing back from initial losses earlier in the session. This rebound was primarily fueled by an increase in U.S. LNG exports and significant pipeline maintenance activities, which led to lower gas production estimates. The increase in LNG exports is particularly noteworthy, suggesting a shift towards greater demand in the energy market. A recent report by Tudor Pickering Holt & Co. highl... For more info go to <https://tinyurl.com/edran8v8>

Reasons Why The U.S. Will Never Stop Targeting Russia's LNG

Perhaps even more than its targeting of Russian oil exports, the U.S. has been laser-focused on its liquefied natural gas (LNG) sector as they key area it wants to effectively destroy over the long term. Last week's suspension of Russia's flagship Arctic LNG-2 project by lead operator Novatek is the latest of Washington's trophies in this regard, but it is very unlikely to be the last. As U.S. Assistant Secretary of State for Energy Resources Geoffrey Pyatt said on 24 April: "[Novatek] has recently had to suspend production at its Arctic LNG-2 liquefaction facility, in part because of sanctions that the Biden administration has led." He added: "We're going to keep tightening the screws [...] We're going to continue to designate a broad range of entities involved in development of other key ... For more info go to <https://tinyurl.com/muv3tsbu>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
2.085 & 2.141
SUPPORT
1.945 & 1.861

NATURAL GAS

Futures	Close
NG	\$2.030
Volume	48,772
Open Int.	271,458

Contact Us



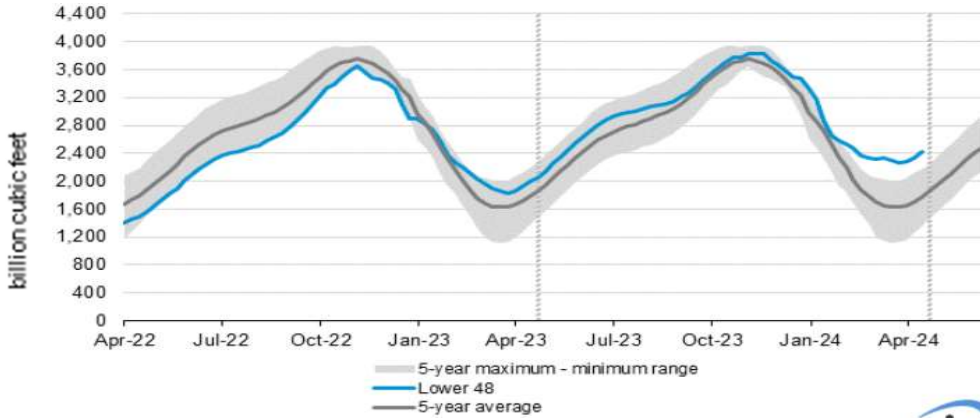
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending April 19, 2024 | Released: April 25, 2024 | Next Release: May 02, 2024

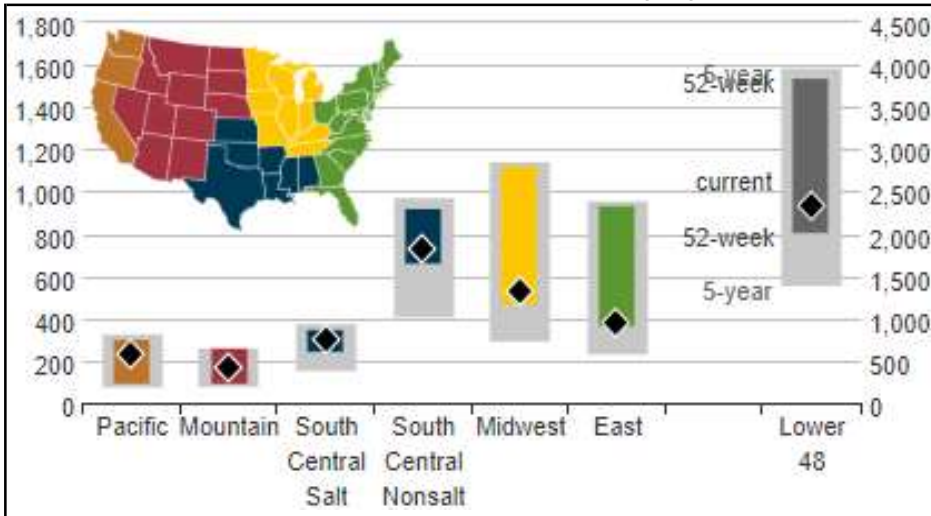
EIA Weekly Storage Actual and Surveys for

April 19, 2024

Released April 25, 2024

Range	50 to 90
S&P Global	79
FX Street	87
Investing.com	87

UNDERGROUND WORKING NAT GAS STORAGE AS OF 04/19/2024



Total Working Gas In Storage

2425 BCF

92 BCF (LAST WEEK)

439 BCF (LAST YEAR)

655 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 101.9

Total Supply - 106.9

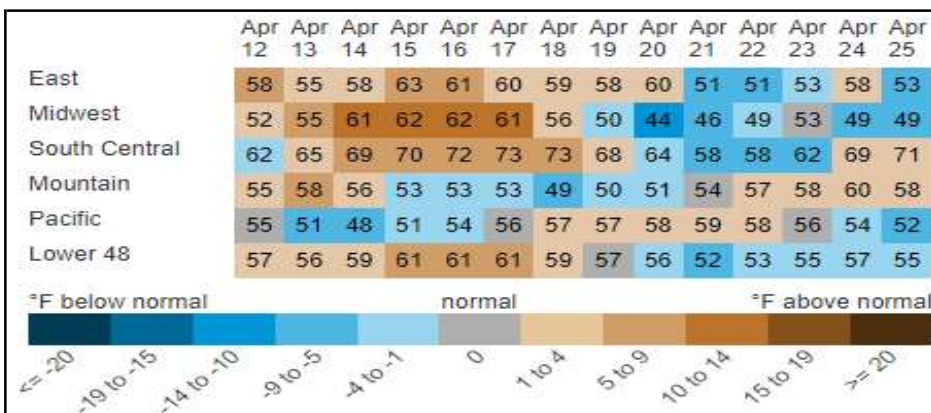
Last Week (BCF/d)

Dry Production - 99.4

Total Supply - 104.0

[Next Report: May 02]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 28.8

Total Demand - 101.4

Last Week (BCF/d)

Power - 31.0

Total Demand - 93.7

[Next Report: May 02]

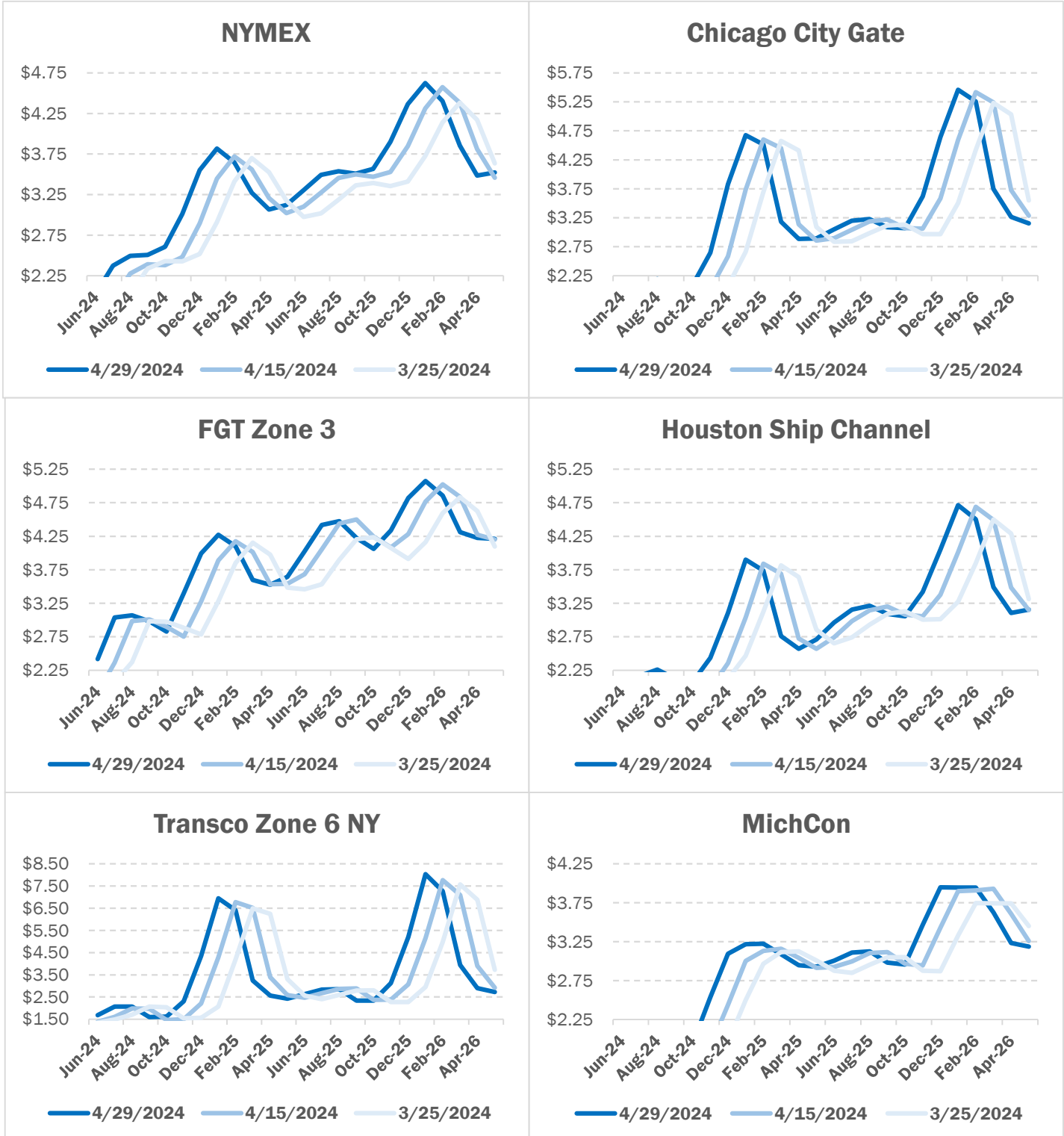
MANSFIELD EIA PREDICTION

80

NATURAL GAS NEWS



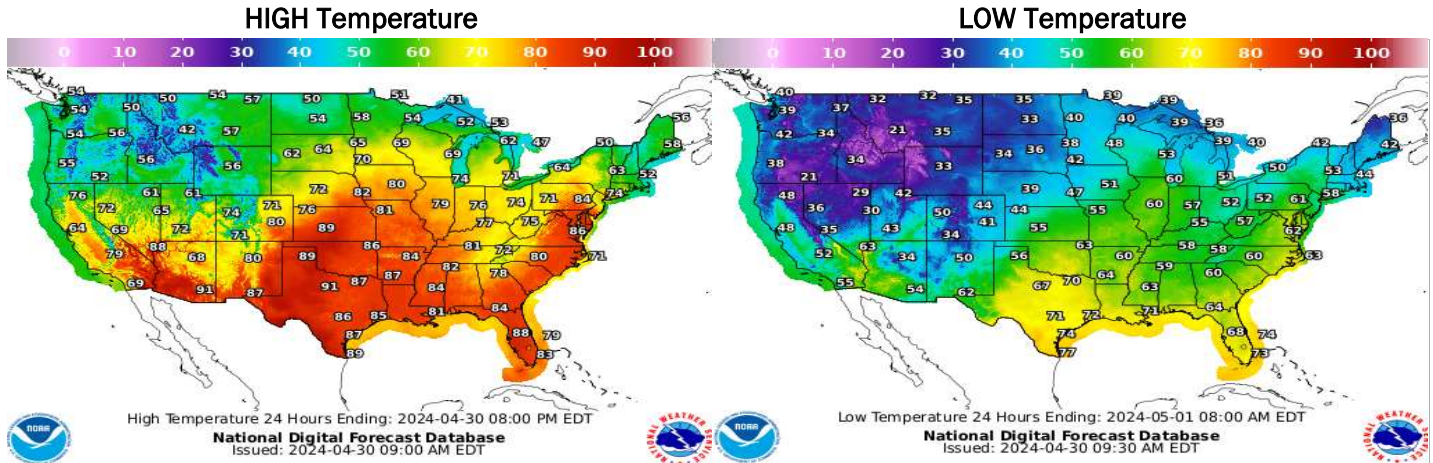
NATURAL GAS BASIS FUTURES



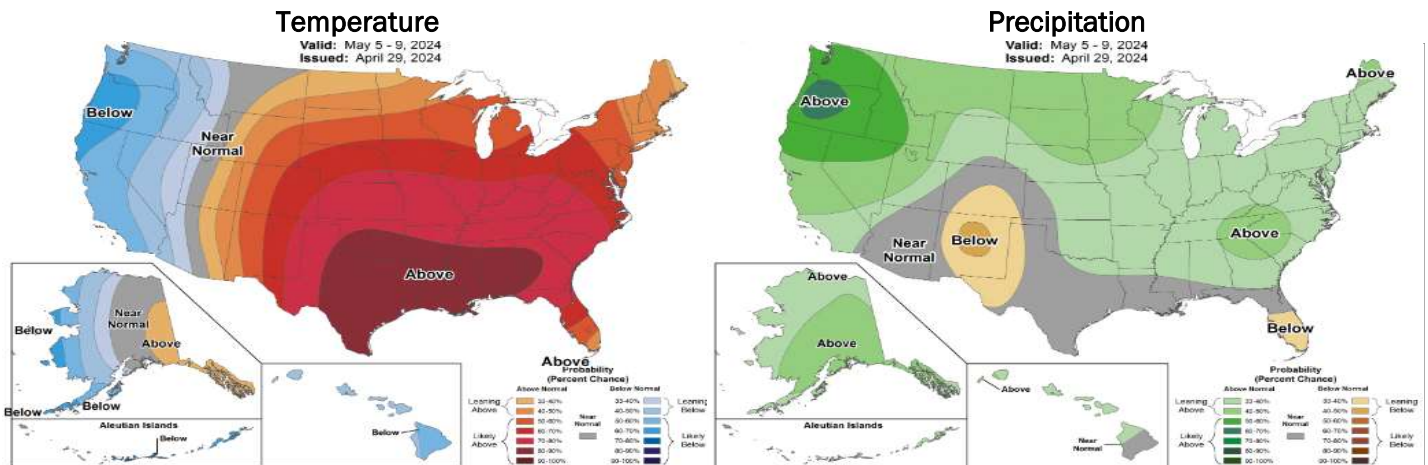
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

