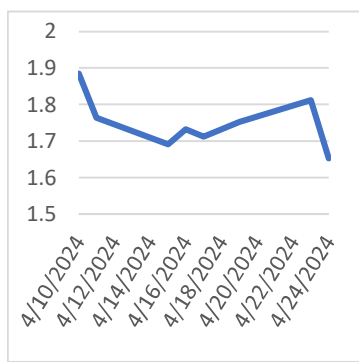


Thursday, April 25, 2024

**Last Week's Prompt
NYMEX**



NYMEX NG Futures

Month	Close	Change
May-24	1.653	-0.159
Jun-24	1.979	-0.115
Jul-24	2.320	-0.090
Aug-24	2.438	-0.075
Sep-24	2.444	-0.072
Oct-24	2.546	-0.070
Nov-24	2.970	-0.058
Dec-24	3.519	-0.045
Jan-25	3.789	-0.035
Feb-25	3.628	-0.029
Mar-25	3.272	-0.023
Apr-25	3.069	-0.015
May-25	3.131	-0.015
Jun-25	3.302	-0.008
Jul-25	3.487	-0.002
Aug-25	3.534	0.001
Sep-25	3.500	0.000
Oct-25	3.552	-0.003
Nov-25	3.878	0.004
Dec-25	4.328	0.008
Jan-26	4.588	0.009
Feb-26	4.380	0.009
Mar-26	3.846	0.018
Apr-26	3.478	0.021
1 YR STRIP	2.802	-0.066
2025	3.539	-0.003

IN THE NEWS

Analysts Predict Significant Inventory Build

US natural gas futures remained steady early Thursday, following a significant decline in the previous session. This stability comes as the market anticipates the release of the U.S. Energy Information Administration's (EIA) weekly storage report, expected to reveal a substantial increase in natural gas inventories. At 12:08 GMT, Natural Gas Futures are trading \$1.656, up \$0.003 or +0.18%. Wednesday's trading session ended with natural gas prices falling approximately 5%, driven by the dual pressures of an anticipated decrease in heating demand and the looming expiration of the May contract. Operational setbacks at the Freeport LNG terminal compounded the market's struggles, although recent increases in gas flow to the facility suggest a slow recovery might be underway. Analysts are predicting a notable increase i... For more info go to <https://tinyurl.com/7s9rnu4v>

Trader Reaction to 50-Day Moving Average

U.S. natural gas futures faced a slight decline on Wednesday, following an unsuccessful attempt to breach the 50-day moving average during the previous session. This technical indicator has been a key resistance level, indicating a possible trigger for an upside breakout in the near future. At 11:50 GMT, natural gas futures are trading \$1.807, down \$0.005 or -0.28%. Natural gas prices showed resilience, bouncing back from initial losses earlier in the session. This rebound was primarily fueled by an increase in U.S. LNG exports and significant pipeline maintenance activities, which led to lower gas production estimates. The increase in LNG exports is particularly noteworthy, suggesting a shift towards greater demand in the energy market. A recent report by Tudor Pickering Holt & Co. highl... For more info go to <https://tinyurl.com/49s38vdd>

Natural Gas sprints higher with commodities in focus

Natural Gas (XNG/USD) is recovering ahead of the US trading session this Monday breaking \$2.03 after tensions were nearly spill over between Israel and Iran in a direct confrontation. Despite the easing tensions over the weekend, Natural Gas prices are swinging higher on Monday thanks to the change of heart from investors. Both equities and commodities are back in favor with several analyst calls issuing a 10% to 30% drive-up in commodity prices to come with the biggest part for previous metals. Meanwhile, the US Dollar Index (DXY) is turning green as well after outflows out of safe havens into risk assets. Apart from geopolitics, important US macro data may influence the Greenback's valuation, as the US Gross Domestic Product (GDP) and the US Personal Consumption Expenditures (PCE) Price ... For more info go to <https://tinyurl.com/bdzj6tn7>

**Prompt Natural Gas (NG)
Daily Sentiment**

BEARISH



RESISTANCE
2.088 & 2.197
SUPPORT
1.915 & 1.851

NATURAL GAS

Futures	Close
NG	\$1.653
Volume	19,710
Open Int.	24,138

Contact Us



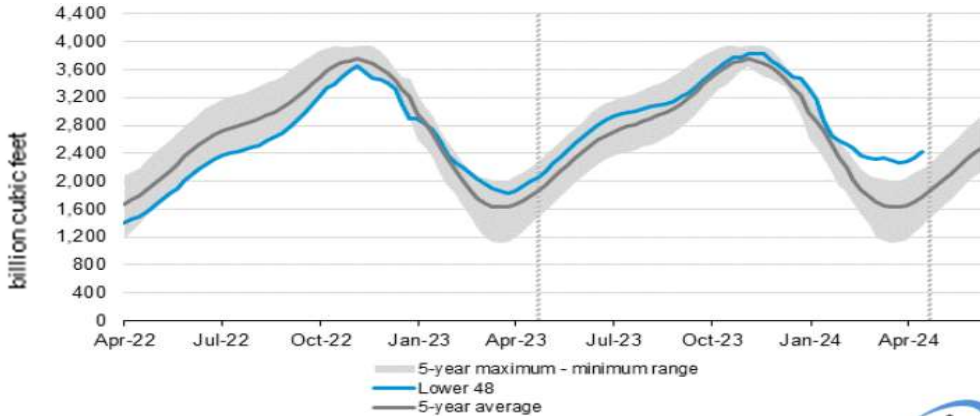
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending April 19, 2024 | Released: April 25, 2024 | Next Release: May 02, 2024

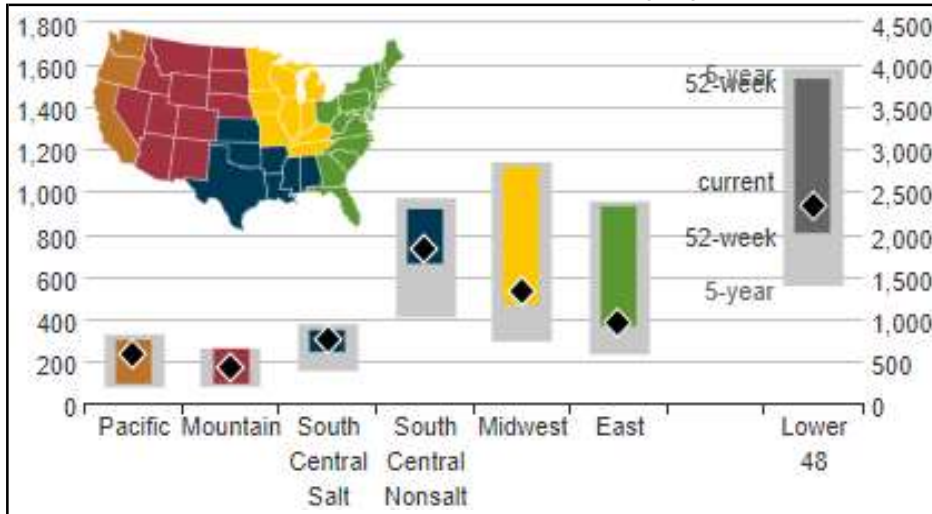
EIA Weekly Storage Actual and Surveys for

April 19, 2024

Released April 25, 2024

Range	50 to 90
S&P Global	79
FX Street	87
Investing.com	87

UNDERGROUND WORKING NAT GAS STORAGE AS OF 04/12/2024



Total Working Gas In Storage

2425 BCF

92 BCF (LAST WEEK)

439 BCF (LAST YEAR)

655 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 101.4

Total Supply - 106.1

Last Week (BCF/d)

Dry Production - 100.3

Total Supply - 105.7

[Next Report: May 02]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Apr 05	Apr 06	Apr 07	Apr 08	Apr 09	Apr 10	Apr 11	Apr 12	Apr 13	Apr 14	Apr 15	Apr 16	Apr 17	Apr 18
East	46	47	50	53	58	59	61	58	55	59	64	62	62	62
Midwest	42	44	47	54	55	55	53	52	55	65	62	61	62	57
South Central	62	63	65	66	65	64	63	62	65	72	72	73	74	74
Mountain	48	42	43	43	47	49	52	55	58	58	55	54	56	54
Pacific	43	45	47	49	54	58	59	55	51	48	51	55	58	58
Lower 48	47	48	51	54	57	58	59	57	56	60	62	62	63	61

*F below normal normal *F above normal

Legend: <= -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1, 0, 1 to 4, 5 to 9, 10 to 14, 15 to 19, >= 20

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 28.6

Total Demand - 94.7

Last Week (BCF/d)

Power - 30.3

Total Demand - 104.1

[Next Report: May 02]

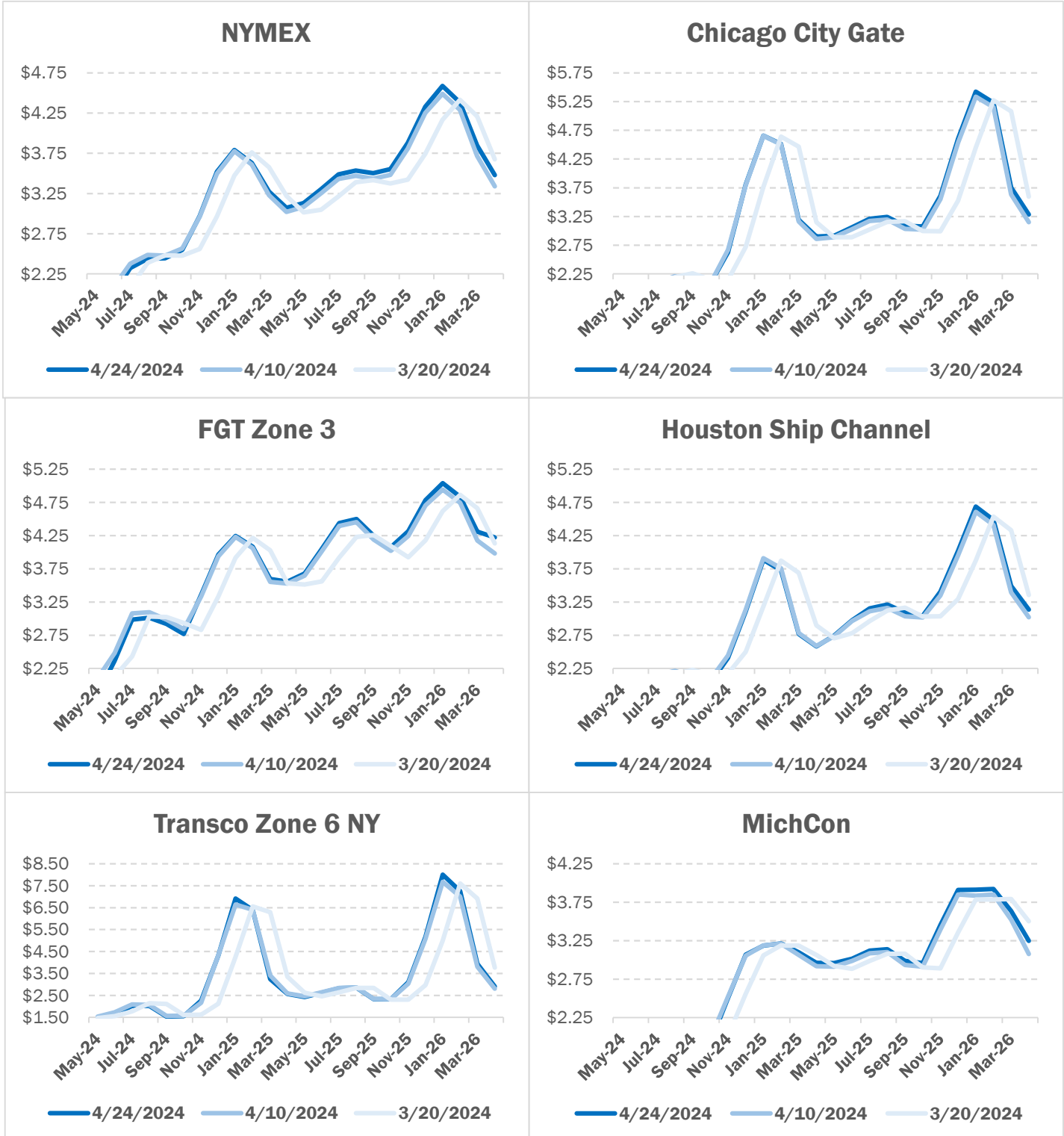
MANSFIELD EIA PREDICTION

80

NATURAL GAS NEWS



NATURAL GAS BASIS FUTURES



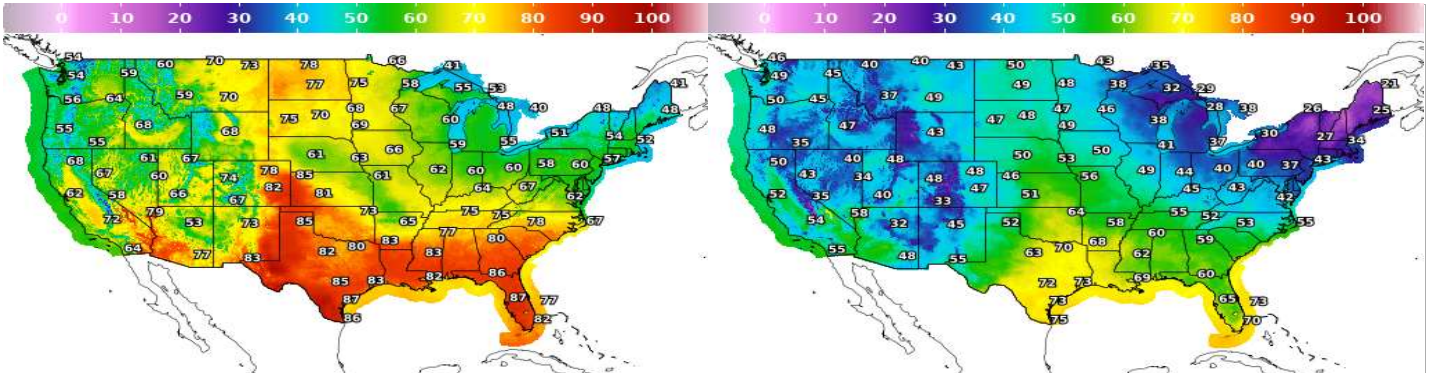
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW

HIGH Temperature

LOW Temperature



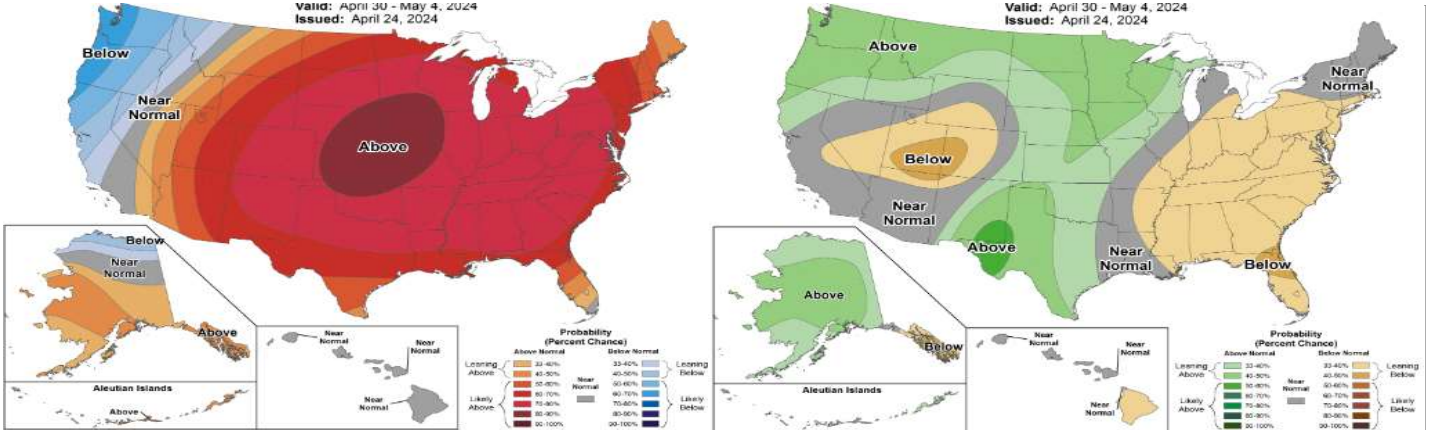
WEATHER - 6 - 10 DAY OUTLOOK - NOAA

Temperature

Valid: April 30 - May 4, 2024
Issued: April 24, 2024

Precipitation

Valid: April 30 - May 4, 2024
Issued: April 24, 2024



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

Temperature

Valid: May 2 - 8, 2024
Issued: April 24, 2024

Precipitation

Valid: May 2 - 8, 2024
Issued: April 24, 2024

