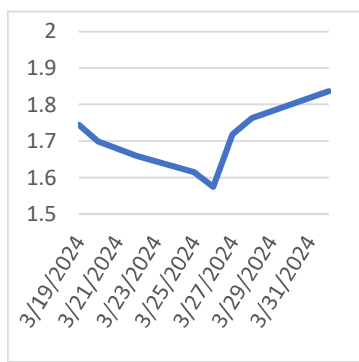


Tuesday, April 2, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
May-24	1.837	0.074
Jun-24	2.074	0.077
Jul-24	2.405	0.065
Aug-24	2.511	0.069
Sep-24	2.507	0.070
Oct-24	2.599	0.069
Nov-24	2.997	0.067
Dec-24	3.506	0.064
Jan-25	3.790	0.063
Feb-25	3.611	0.060
Mar-25	3.250	0.050
Apr-25	3.054	0.046
May-25	3.113	0.043
Jun-25	3.276	0.035
Jul-25	3.444	0.027
Aug-25	3.486	0.027
Sep-25	3.446	0.028
Oct-25	3.494	0.027
Nov-25	3.813	0.026
Dec-25	4.228	0.026
Jan-26	4.465	0.026
Feb-26	4.256	0.030
Mar-26	3.720	0.024
Apr-26	3.341	0.026
1 YR STRIP	2.845	0.065
2025	3.500	0.033

IN THE NEWS

Natural Gas Producers Are Ready To Pounce

U.S. natural gas producers are slashing production in response to multi-year low prices. But they are also looking beyond the current slump, preparing to turn on more output by flexible operation of their inventory of wells. "Natural gas is currently pricing at or below costs of production," an executive at an exploration and production company said in comments in the quarterly Dallas Fed Energy Survey released this week. Prices are historically low due to weak winter demand amid milder weather, record output at the end of 2023, and higher-than-average natural gas stocks. Working natural gas stocks in the week to March 22 were 41% more than the five-year average and 23% higher than last year at this time, per the latest EIA data. The oversupply and low prices have prompted many producers to start reducing producti... For more info go to <https://tinyurl.com/2bvmvue5>

Natural Gas News: Choppy Trade

Recent fluctuations in U.S. natural gas futures are a result of changing weather forecasts impacting demand, and evolving supply conditions. This creates a complex environment for traders. At 12:22 GMT, Natural Gas Futures are trading \$1.796, down \$0.041 or -2.23%. The market saw a temporary boost in prices due to colder weather predictions, signaling an increase in heating demand. According to NatGasWeather, a cold front across central and eastern U.S. is expected to ramp up demand later this week. Conversely, projections for April 7-15 indicate milder temperatures, leading to a reduced demand forecast. This oscillation in weather patterns is a key driver of the current market volatility. On the supply side, a potential decline in natural gas production is on the horizon, the first decrea... For more info go to <https://tinyurl.com/ahunhdz>

Natural Gas News: Traders Reacting

Natural gas futures, while on a downtrend in the long-term, are showing signs of a potential short-covering rally in the daily trend. Monday's session witnessed a slight upward movement, building on the momentum from last Friday's positive shift. This change is primarily attributed to technical factors, with the market appearing oversold, even as prevailing fundamentals like favorable weather and high storage continue to dominate. At 13:00 GMT, Natural Gas is trading \$1.818, up \$0.055 or +3.12%. Throughout the week, U.S. natural gas futures have maintained a bearish trend, evident in the consistent weekly, monthly, and quarterly declines of 3.82%, 13.32%, and 21.15%. However, the daily movements suggest a divergence from this longer-term trend, offering opportunities for a potential short-... For more info go to <https://tinyurl.com/2f5s6b4w>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
1.891 & 1.946
SUPPORT
1.744 & 1.652

NATURAL GAS

Futures	Close
NG	\$1.837
Volume	60,430
Open Int.	412,072

Contact Us



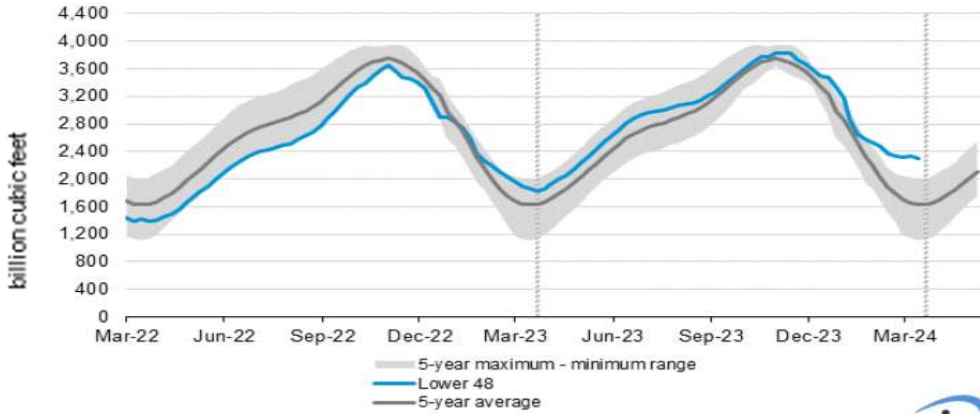
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending March 15, 2024 | Released: March 21, 2024 | Next Release: March 28, 2024

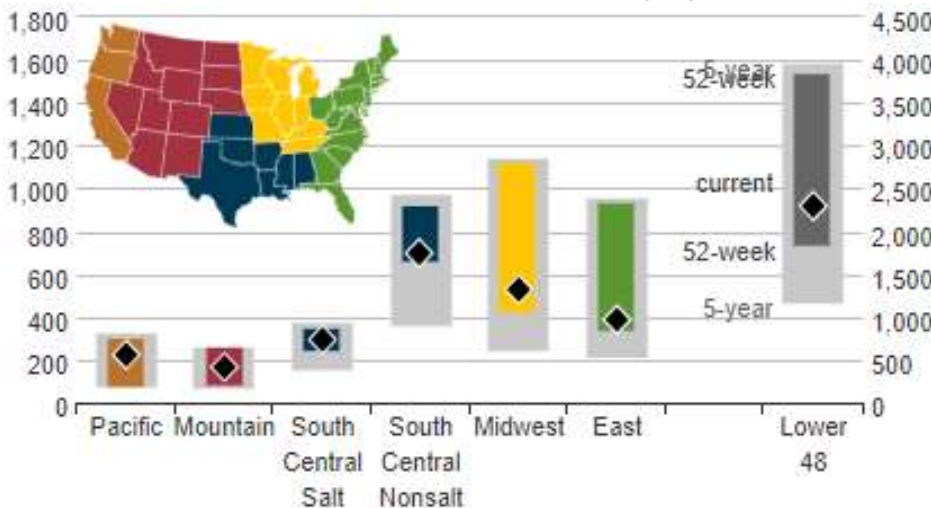
EIA Weekly Storage Actual and Surveys for

March 15, 2024

Released March 21, 2024

Range	-25 to -42
S&P Global	-31
FX Street	-28
Investing.com	-26

UNDERGROUND WORKING NAT GAS STORAGE AS OF 03/22/2024



Total Working Gas In Storage

2296 BCF

- 36 BCF (LAST WEEK)
- 430 BCF (LAST YEAR)
- 669 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

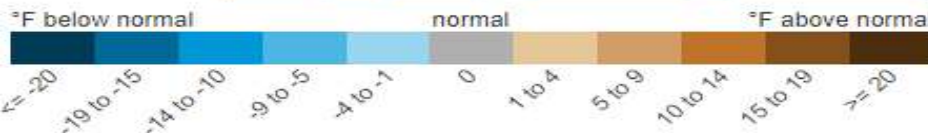
Gas Week -
Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Dry Production -	101.9
Total Supply -	106.1
<u>Last Week (BCF/d)</u>	
Dry Production -	101.4
Total Supply -	105.3

[Next Report: April 04]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Mar 15	Mar 16	Mar 17	Mar 18	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23	Mar 24	Mar 25	Mar 26	Mar 27	Mar 28
East	56	54	54	48	43	47	42	42	45	42	46	48	54	52
Midwest	48	46	38	32	39	37	36	37	35	38	45	46	37	39
South Central	64	61	59	54	50	54	57	59	58	57	60	54	53	56
Mountain	40	41	41	44	46	46	47	47	45	40	36	36	41	47
Pacific	51	52	54	56	56	55	54	53	49	47	47	49	50	49
Lower 48	53	52	51	46	46	47	45	46	46	44	47	48	49	49



U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Power -	28.8
Total Demand -	106.8
<u>Last Week (BCF/d)</u>	
Power -	30.6
Total Demand -	107.7

[Next Report: April 04]

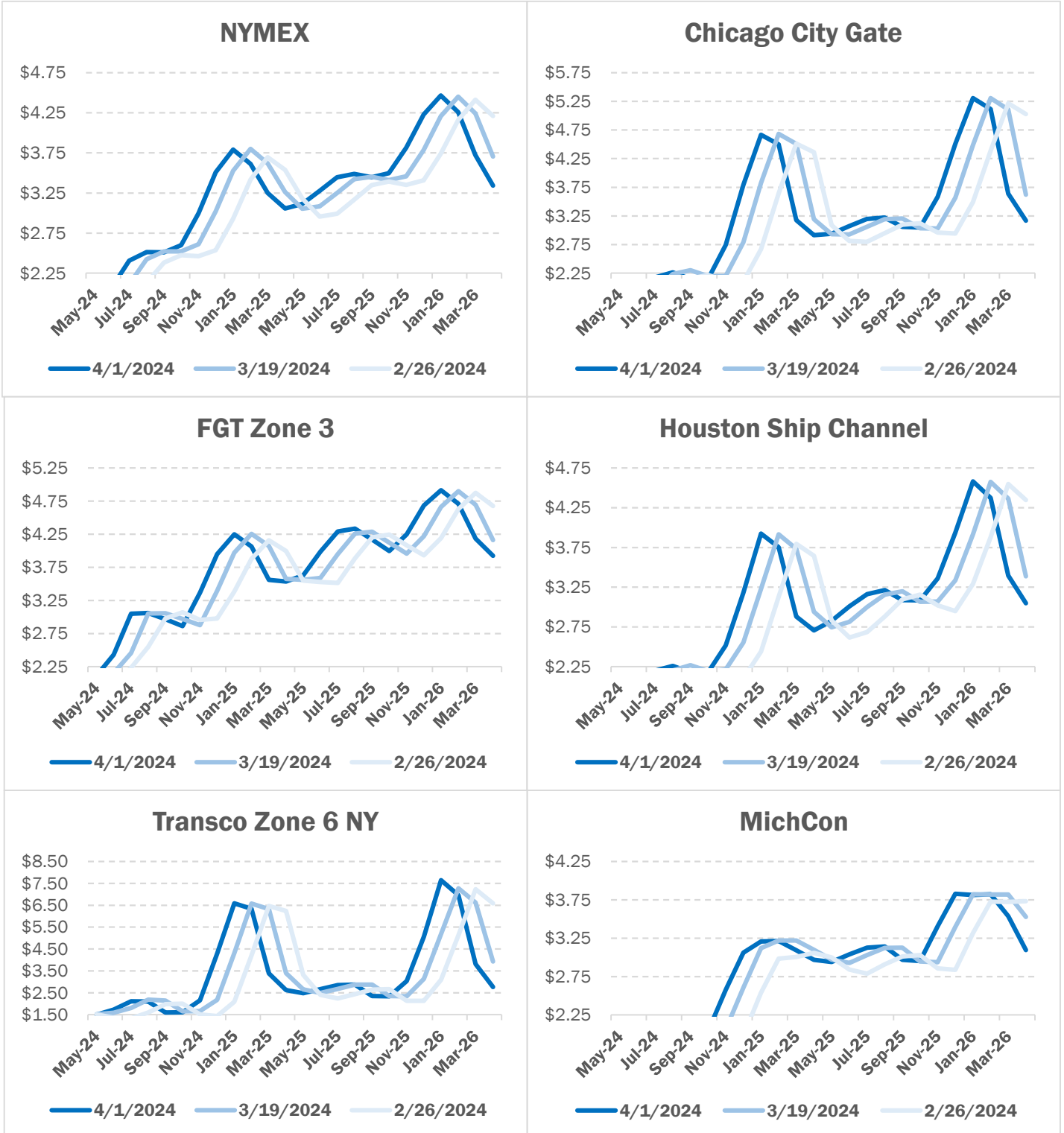
MANSFIELD EIA PREDICTION

-41

NATURAL GAS NEWS



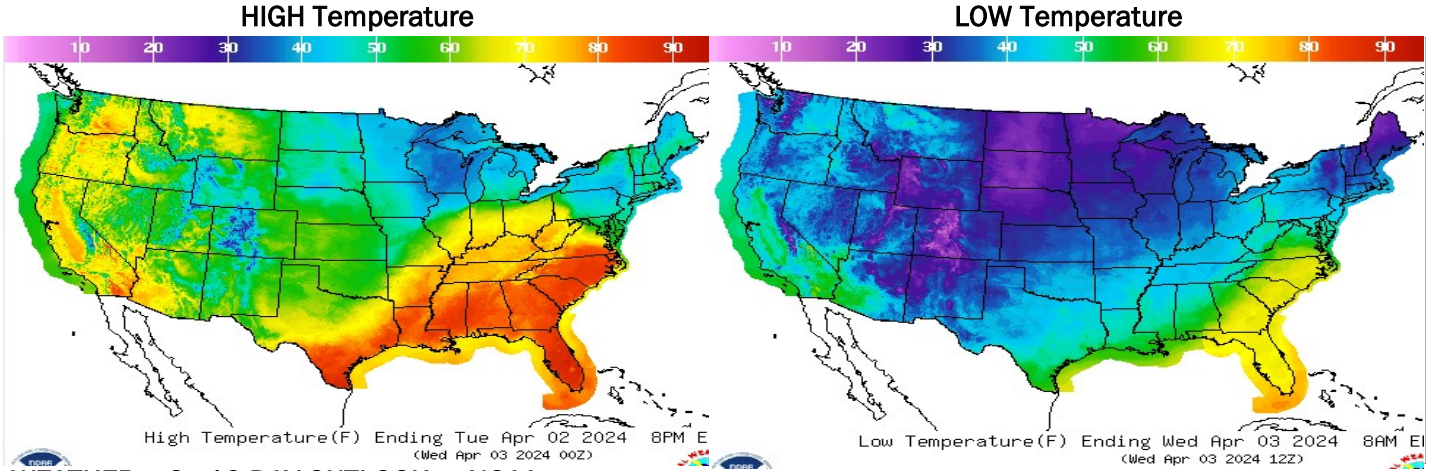
NATURAL GAS BASIS FUTURES



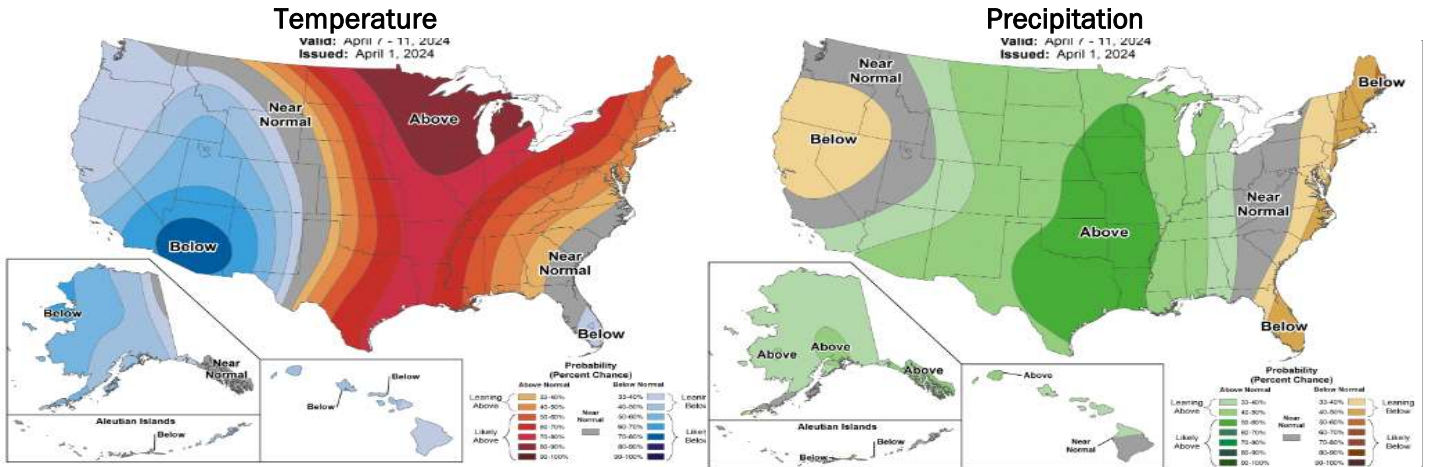
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

