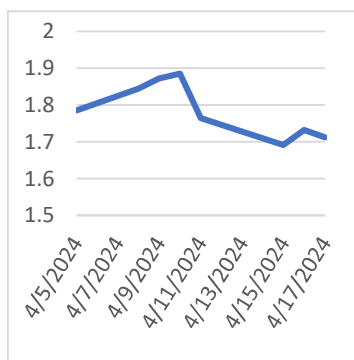


Thursday, April 18, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
May-24	1.712	-0.020
Jun-24	1.962	-0.026
Jul-24	2.294	-0.029
Aug-24	2.407	-0.035
Sep-24	2.402	-0.032
Oct-24	2.509	-0.026
Nov-24	2.920	-0.024
Dec-24	3.474	-0.019
Jan-25	3.742	-0.020
Feb-25	3.570	-0.026
Mar-25	3.220	-0.023
Apr-25	3.019	-0.034
May-25	3.090	-0.037
Jun-25	3.265	-0.034
Jul-25	3.448	-0.031
Aug-25	3.493	-0.029
Sep-25	3.461	-0.031
Oct-25	3.520	-0.032
Nov-25	3.823	-0.043
Dec-25	4.291	-0.027
Jan-26	4.550	-0.031
Feb-26	4.344	-0.041
Mar-26	3.802	-0.034
Apr-26	3.442	-0.030
1 YR STRIP 2025	2.769	-0.026
	3.495	-0.033

IN THE NEWS

Natural Gas News: Volatility Expected

U.S. natural gas futures are experiencing a slight increase on Thursday, amid anticipation of the latest Energy Information Administration (EIA) storage report, expected to show a build in reserves. This report comes at a critical time when weather patterns and demand factors are influencing market trend significantly. At 12:26 GMT, Natural Gas futures are trading \$1.770, up \$0.006 or +0.34%. The anticipated EIA weekly storage report is expected to show an increase of about 51 billion cubic feet (Bcf), which is lower than the five-year average of 61 Bcf. This relatively light build is attributed to above-normal temperatures across most regions, except the West, and robust wind energy generation. In recent sessions, natural gas futures have shown volatility, dropping approximately 3% to a three-week low due to mild... For more info go to <https://tinyurl.com/2henasrw>

Natural Gas Prices Drop as Market Continues to See Pessimism

The U.S. Energy Department's weekly inventory release showed that natural gas supplies increased more than expected. The bearish inventory numbers, together with weaker weather-related demand, affected natural gas futures, which settled with a small loss week over week. In fact, the market hasn't been kind to natural gas, with the commodity recently hitting nearly four-year lows due to worries about record output and concerns about a growing glut. At this time, we advise investors to focus on stocks like Coterra Energy CTRA and Cheniere Energy LNG. EIA Reports a Build Larger Than Market Expectations Stockpiles held in underground storage in the lower 48 states rose 24 billion cubic feet (Bcf) for the week ended Apr 5, above the guidance of a 9 Bcf addition, per a survey conducted by S&P Gl... For more info go to <https://tinyurl.com/296kay7v>

Natural Gas News: Prices Surpressed by Soft Demand

U.S. natural gas futures continued their downward trend on Wednesday, failing to sustain the slight gains from the previous day. Despite the market being technically oversold, fundamental indicators maintain a bearish outlook. Some traders anticipate a potential short-covering rally, although this is viewed skeptically by experts who dismiss it as coincidental with traditional indicators like the Relative Strength Index (RSI). At 13:06 GMT, Natural Gas is trading \$1.699, down \$0.033 or -1.91%. Currently, natural gas prices are suppressed due to a combination of soft weather forecasts and operational disruptions at key LNG facilities, which have reduced demand for feed gas. On Tuesday, front-month gas futures for April delivery slightly rose by 4.1 cents to \$1.732 per mmBtu, after reaching ... For more info go to <https://tinyurl.com/4mxs5r6y>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
1.737 & 1.763
SUPPORT
1.673 & 1.635

NATURAL GAS

Futures	Close
NG	\$1.712
Volume	59,127
Open Int.	115,134

Contact Us



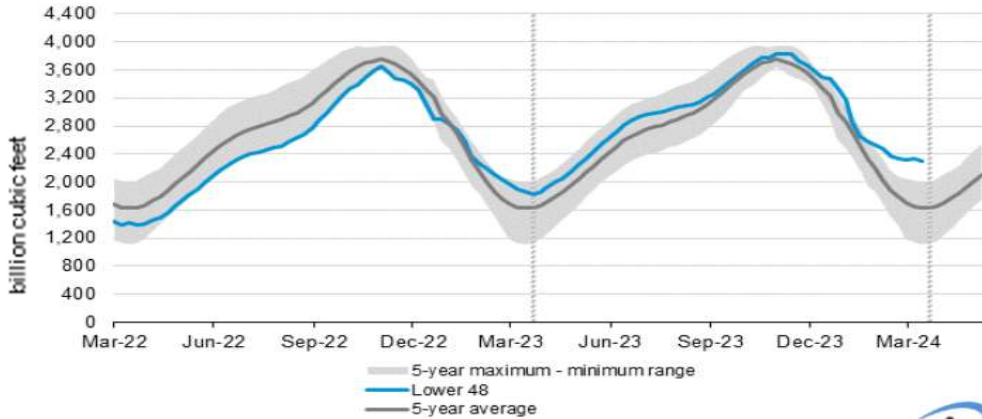
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending April 12, 2024 | Released: April 18, 2024 | Next Release: April 25, 2024

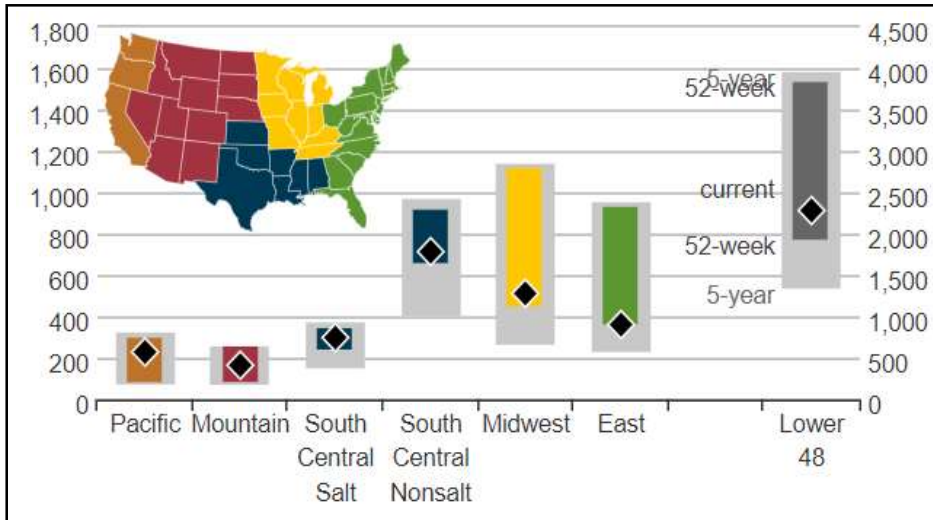
EIA Weekly Storage Actual and Surveys for

April 12, 2024

Released April 18, 2024

Range	25 to 65
S&P Global	44
FX Street	54
Investing.com	54

UNDERGROUND WORKING NAT GAS STORAGE AS OF 04/05/2024



Total Working Gas In Storage

2333 BCF

50 BCF (LAST WEEK)

424 BCF (LAST YEAR)

622 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 101.2

Total Supply - 106.1

Last Week (BCF/d)

Dry Production - 100.9

Total Supply - 105.7

[Next Report: April 18]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Mar 29	Mar 30	Mar 31	Apr 01	Apr 02	Apr 03	Apr 04	Apr 05	Apr 06	Apr 07	Apr 08	Apr 09	Apr 10	Apr 11
East	50	52	54	55	55	52	47	46	47	50	53	58	61	63
Midwest	44	47	50	50	49	41	41	42	44	47	54	55	56	55
South Central	59	64	67	71	66	58	59	62	63	65	66	65	65	62
Mountain	45	46	44	42	46	49	51	48	42	43	43	47	51	54
Pacific	47	47	48	51	55	54	47	43	45	47	49	54	60	60
Lower 48	49	52	53	54	55	51	48	47	48	51	54	57	60	60

°F below normal normal °F above normal

<= -20 -19 to -15 -14 to -10 -9 to -5 -4 to -1 0 1 to 4 5 to 9 10 to 14 15 to 19 >= 20

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 29.5

Total Demand - 102.9

Last Week (BCF/d)

Power - 30.5

Total Demand - 105.2

[Next Report: April 18]

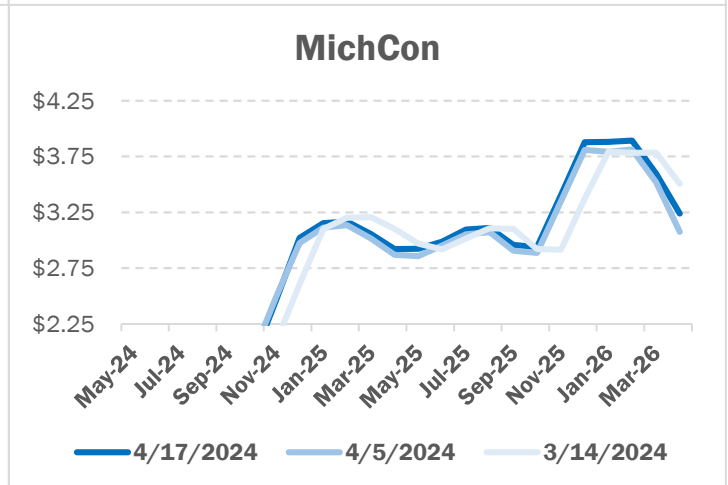
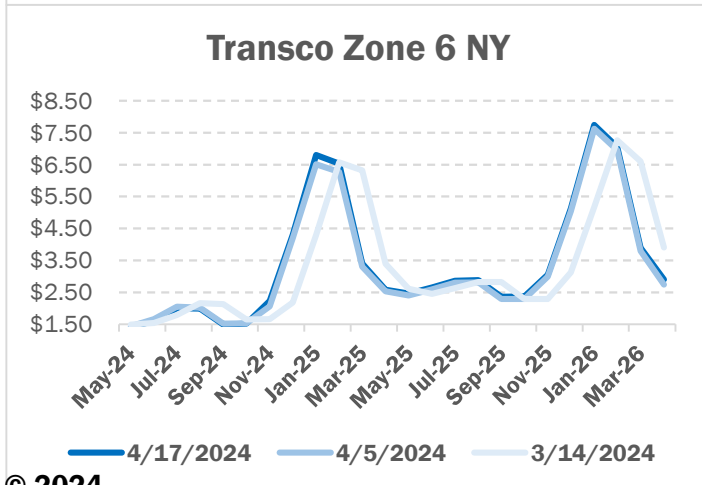
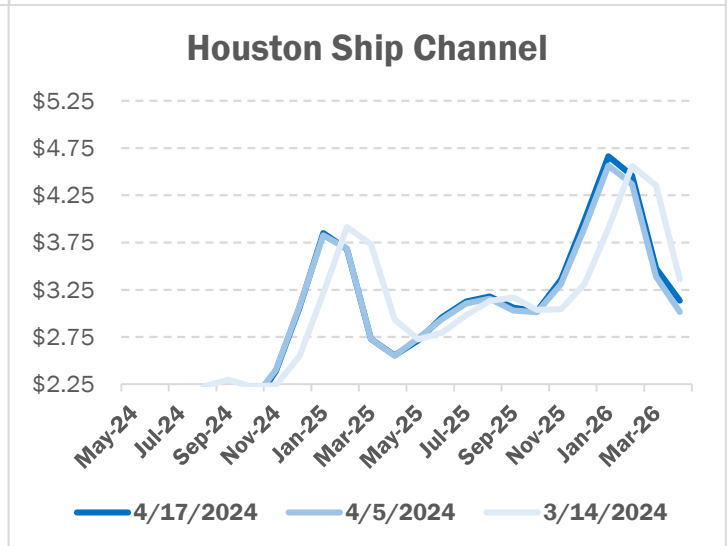
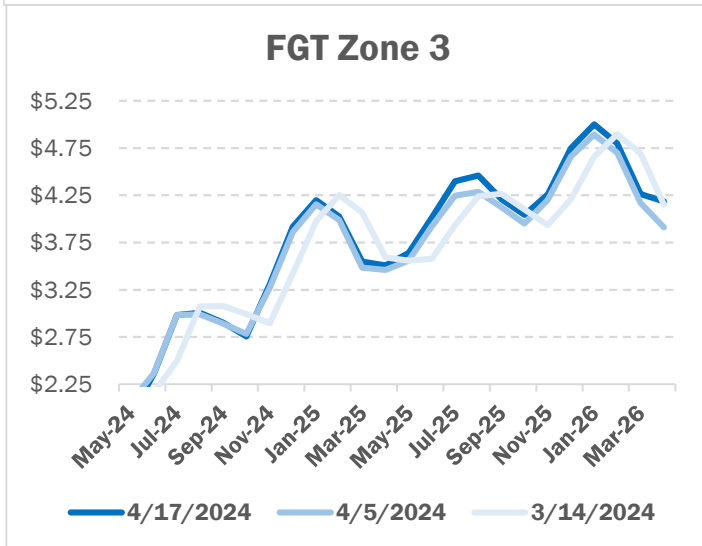
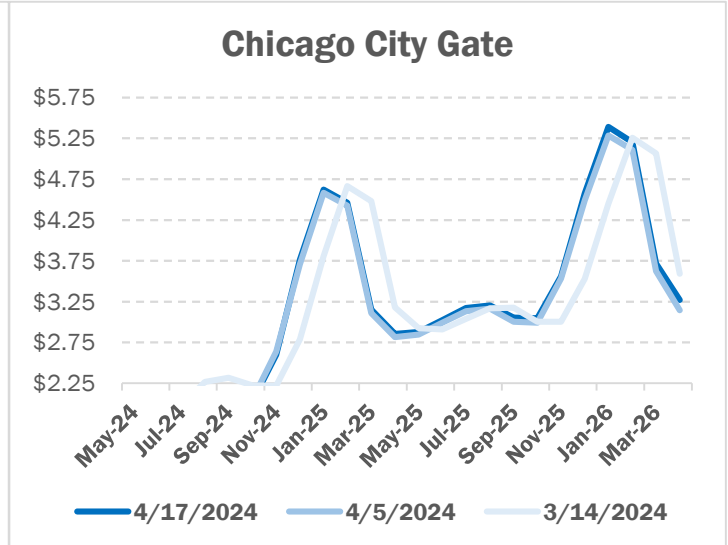
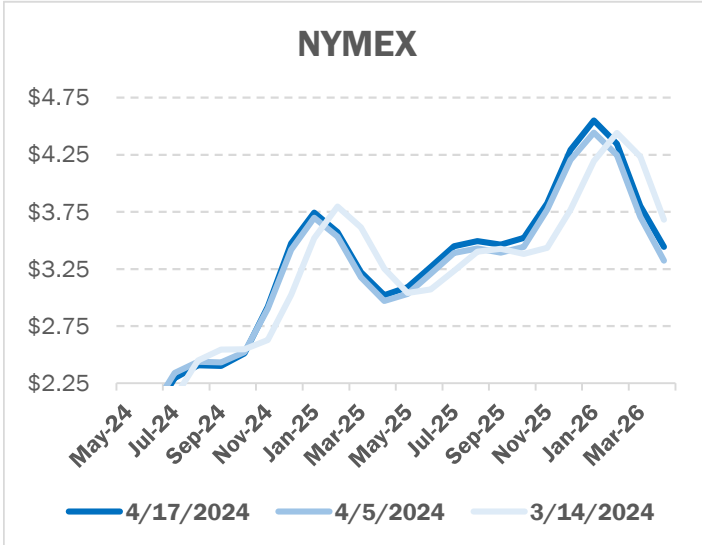
MANSFIELD EIA PREDICTION

40

NATURAL GAS NEWS



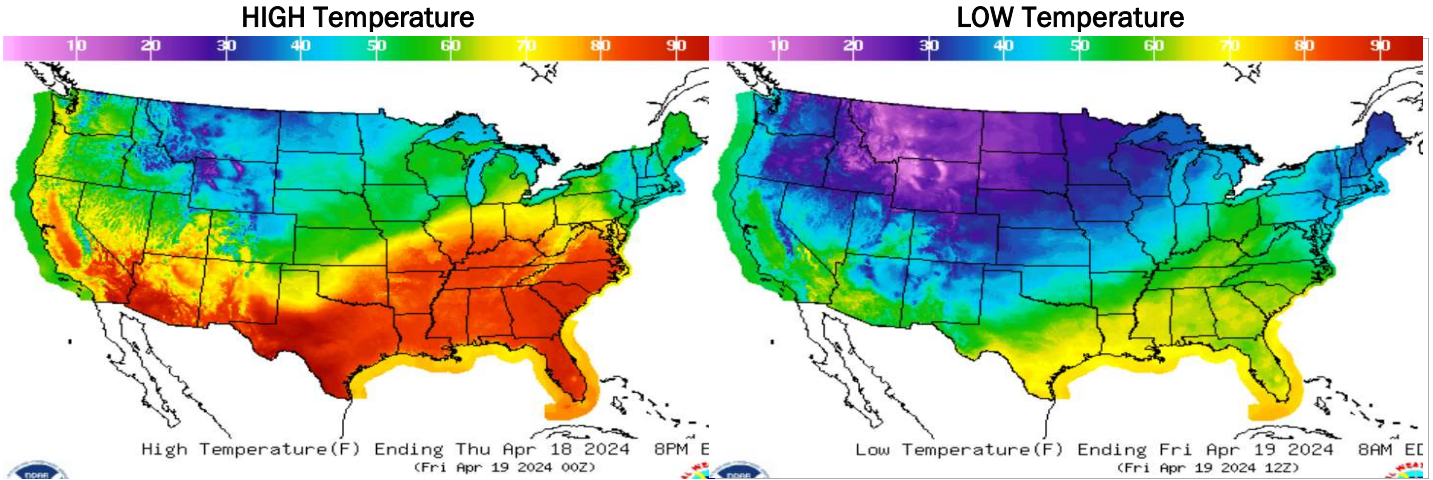
NATURAL GAS BASIS FUTURES



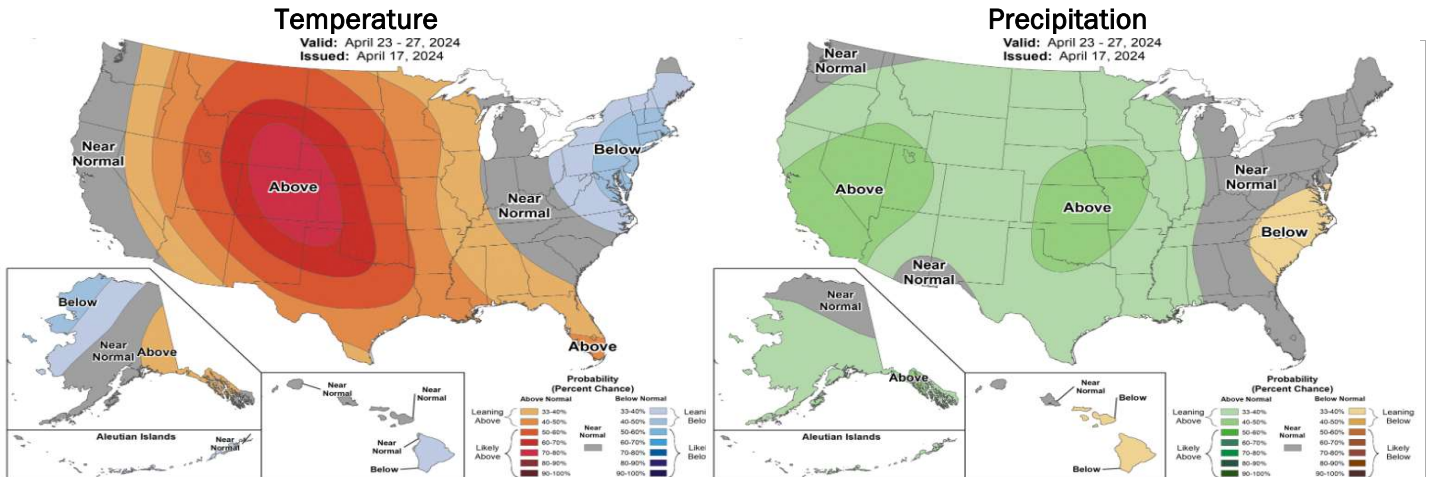
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

