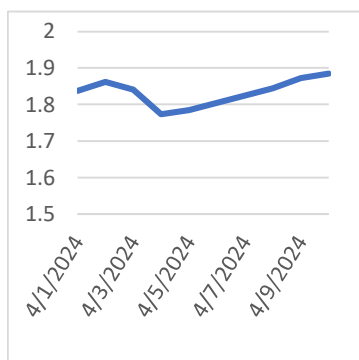


**Thursday, April 11, 2024**

**Last Week's Prompt  
NYMEX**



**NYMEX NG Futures**

Month	Close	Change
May-24	1.885	0.013
Jun-24	2.074	0.010
Jul-24	2.376	0.001
Aug-24	2.484	0.005
Sep-24	2.475	0.006
Oct-24	2.566	0.007
Nov-24	2.959	0.013
Dec-24	3.496	0.022
Jan-25	3.774	0.020
Feb-25	3.608	0.019
Mar-25	3.227	0.020
Apr-25	3.021	0.018
May-25	3.083	0.017
Jun-25	3.253	0.014
Jul-25	3.430	0.009
Aug-25	3.470	0.010
Sep-25	3.433	0.010
Oct-25	3.481	0.007
Nov-25	3.808	0.008
Dec-25	4.250	0.012
Jan-26	4.491	0.011
Feb-26	4.290	0.012
Mar-26	3.716	-0.004
Apr-26	3.337	-0.003
1 YR STRIP	2.829	0.013
2025	3.487	0.012

**IN THE NEWS**

**Natural Gas News: Higher Amid European Price Surge**

U.S. natural gas futures are trading higher for a second session on Tuesday with traders eyeing higher prices in Europe. Concurrently, the U.S. weather forecast predicts mixed demand influences in the upcoming period. At 13:07 GMT, US Natural Gas is trading \$1.894, up 0.050 or +2.71%. A noticeable 1% uplift in U.S. natural gas futures is primarily fueled by anticipated demand surges and a downturn in production activities. The stability of June'24 prices around the \$2 level underlines a significant threshold in the market. The U.S. weather outlook indicates a lighter demand, with a potential spike around April 19-22 due to a shift to cooler weather. Following a drop to the lowest gas prices in over three years, the U.S. observes a reduction in its natural gas output, particularly in the Haynesville shale region. T... For more info go to <https://tinyurl.com/59nhupsw>

**Henry Hub spot gas hits lowest since early 1990s**

Cash natural gas prices at the US benchmark Henry Hub sank to their lowest since the early 1990s in March 13 trading as mild weather and rising inventory levels keep the Gulf Coast market oversupplied. In mid-session trading, next-day gas prices at the Henry Hub were moving around \$1.24/MMBtu, with even lower prices recorded at other Gulf Coast hub stretching from the Florida panhandle to the shores of South Texas, data from Intercontinental Exchange showed. According to historical data from S&P Global Commodity Insights, cash prices at most Gulf Coast hubs March 13 were trading near lows last seen in the early 1990s. At the Henry Hub, prices were even lower than those recorded in 2020 when the global coronavirus pandemic fueled a fallout in US and international commodity prices. Across th... For more info go to <https://tinyurl.com/y3x6s9b2>

**Natural Gas News: Poised for Potential Breakout**

U.S. natural gas futures have witnessed a significant uptick this week, driven by multiple market factors including production declines, increased LNG activity, and investor sentiment. At 12:18 GMT, Natural Gas Futures are trading \$1.923, up \$0.051 or +2.72%. The latest rally is primarily attributed to the decrease in natural gas production and indications of rejuvenated LNG strength. Bargain buying has also played a role, particularly following a slump in the late winter extending into early spring. The U.S. Energy Information Administration (EIA) has revised its 2024 natural gas price forecast downward to \$2.20/MMBtu, a 5.2% decrease from earlier predictions. Despite this, the EIA expects U.S. power consumption to reach record highs in 2024 and 2025. Additionally, the EIA projects an inc... For more info go to <https://tinyurl.com/4u5utrpf>

**Prompt Natural Gas (NG)  
Daily Sentiment**

**BEARISH**



RESISTANCE  
1.93 & 1.974  
SUPPORT  
1.854 & 1.822

**NATURAL GAS**

Futures	Close
NG	\$1.885
Volume	73,086
Open Int.	219,336

**Contact Us**



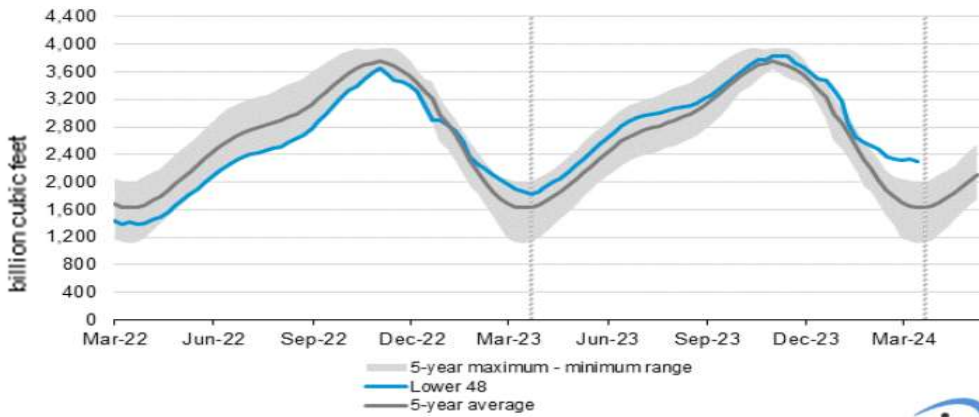
**Mansfield Energy Corp**  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

info@mansfieldoil.com  
Phone: (800) 695 - 6626

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending April 05, 2024 | Released: April 11, 2024 | Next Release: April 18, 2024

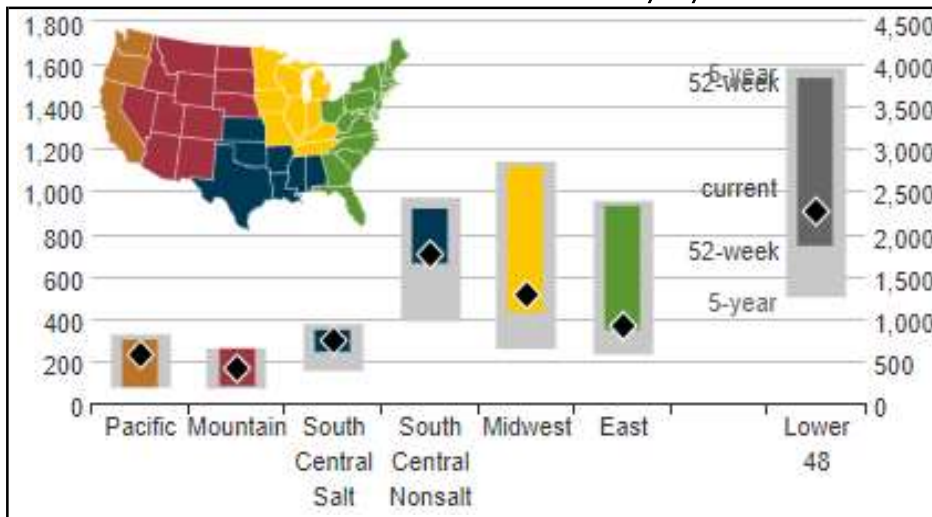
### EIA Weekly Storage Actual and Surveys for

April 5, 2024

Released April 11, 2024

Range	-11 to 25
S&P Global	9
FX Street	14
Investing.com	14

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 03/29/2024



### Total Working Gas In Storage

**2283 BCF**

24 BCF (LAST WEEK)

435 BCF (LAST YEAR)

633 BCF (5-YEAR AVG)

### U.S. Natural Gas Supply

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 101.8

Total Supply - 106.3

Last Week (BCF/d)

Dry Production - 101.0

Total Supply - 105.8

[Next Report: April 11]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Mar 22	Mar 23	Mar 24	Mar 25	Mar 26	Mar 27	Mar 28	Mar 29	Mar 30	Mar 31	Apr 01	Apr 02	Apr 03	Apr 04
East	42	45	42	46	48	51	51	50	52	54	55	55	53	47
Midwest	37	35	38	45	46	38	40	44	47	50	50	49	40	39
South Central	59	58	57	60	54	53	56	59	64	67	71	66	58	60
Mountain	47	45	40	36	36	39	43	45	46	44	42	46	51	54
Pacific	53	49	47	47	49	49	48	47	47	48	51	55	54	46
Lower 48	46	46	44	47	48	47	48	49	52	53	54	55	51	48

°F below normal | normal | °F above normal

Legend: <-20, -19 to -15, -14 to -10, -9 to -5, -4 to -1, 0, 1 to 4, 5 to 9, 10 to 14, 15 to 19, >=20

### U.S. Natural Gas Demand

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 28.1

Total Demand - 108.3

Last Week (BCF/d)

Power - 30.9

Total Demand - 1114.0

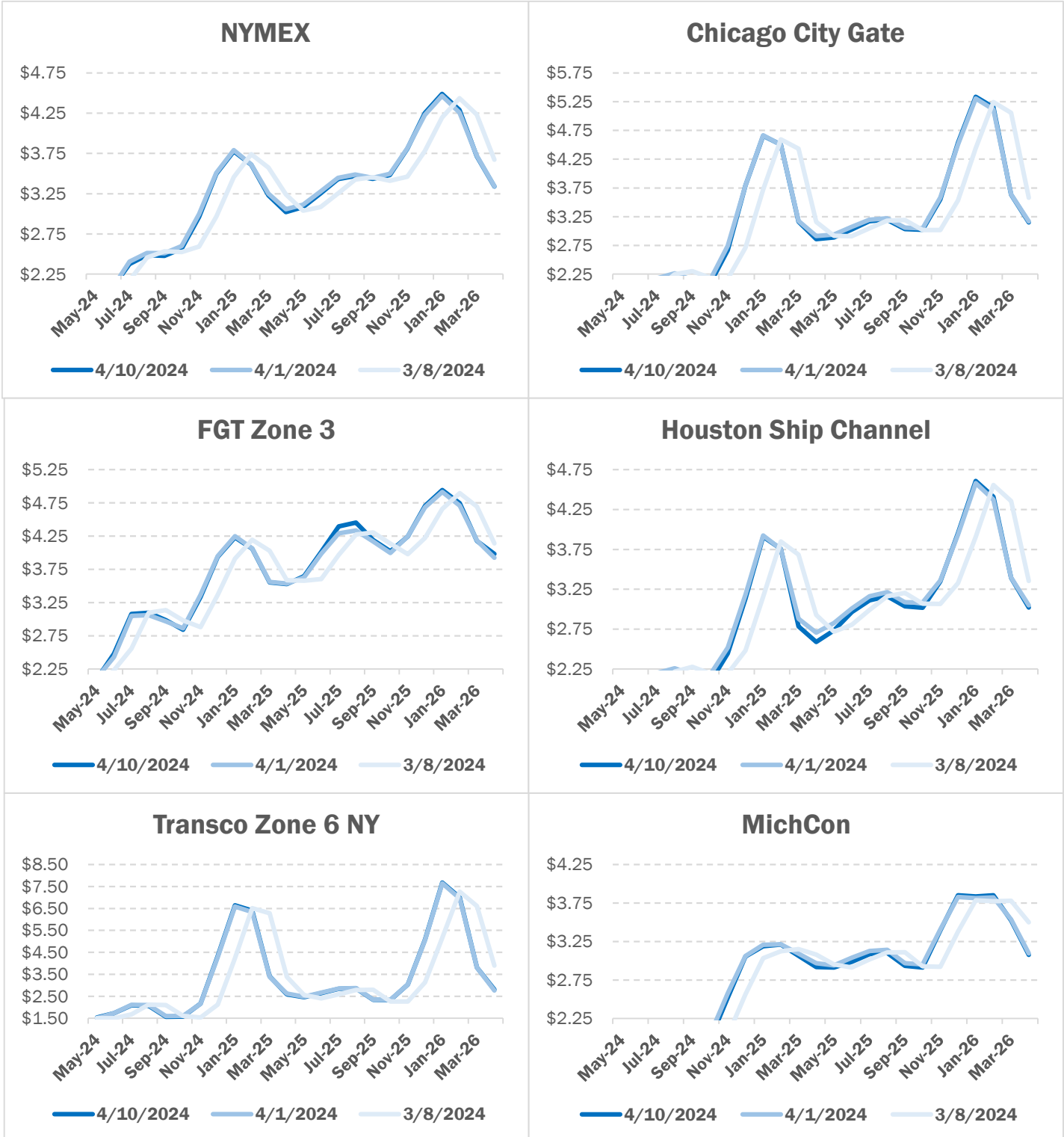
[Next Report: April 11]

MANSFIELD EIA PREDICTION

# NATURAL GAS NEWS



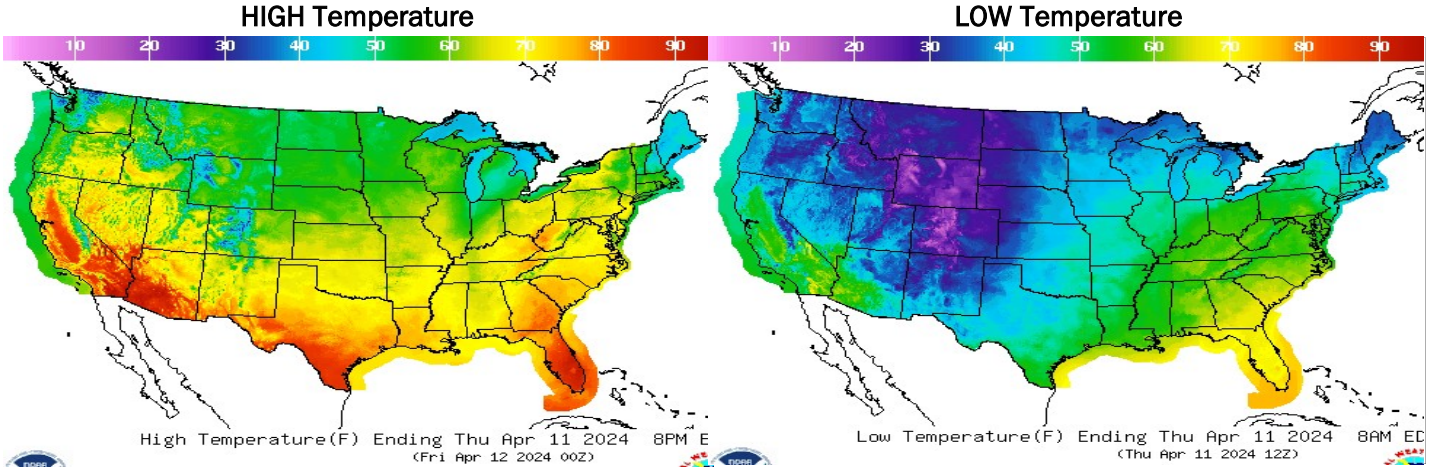
## NATURAL GAS BASIS FUTURES



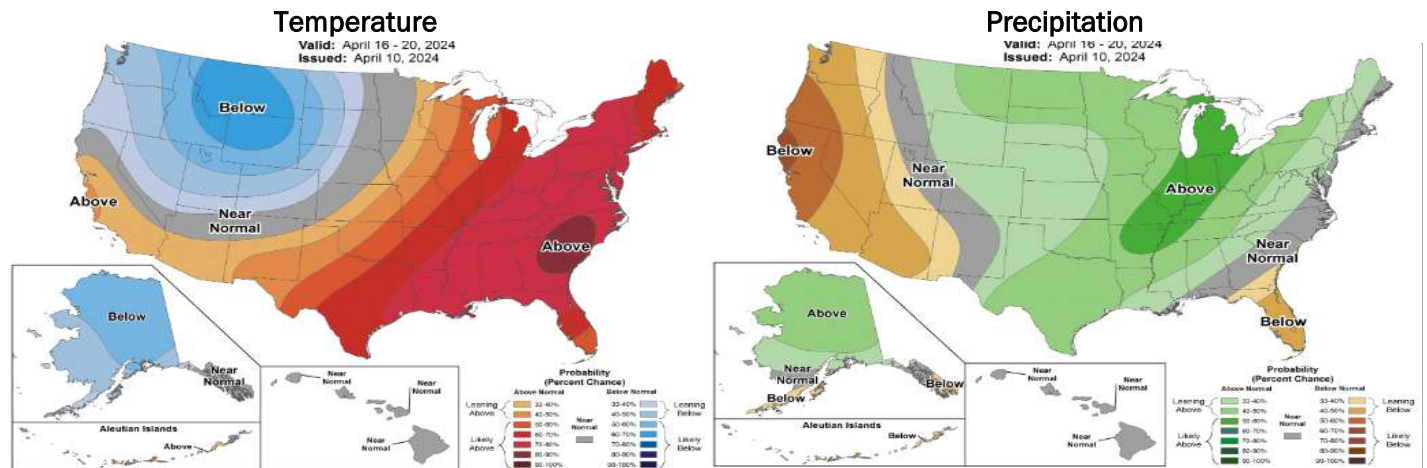
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

