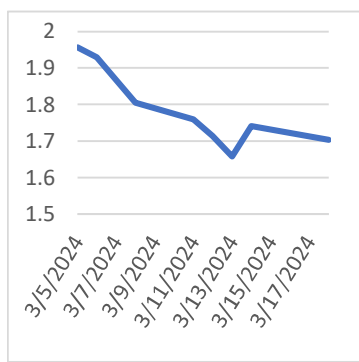


Tuesday, March 19, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Apr-24	1.703	-0.038
May-24	1.833	-0.029
Jun-24	2.089	-0.034
Jul-24	2.420	-0.029
Aug-24	2.516	-0.027
Sep-24	2.520	-0.026
Oct-24	2.610	-0.018
Nov-24	3.012	-0.009
Dec-24	3.514	-0.003
Jan-25	3.790	-0.006
Feb-25	3.605	-0.008
Mar-25	3.247	-0.005
Apr-25	3.042	0.002
May-25	3.074	0.005
Jun-25	3.244	0.013
Jul-25	3.420	0.020
Aug-25	3.450	0.024
Sep-25	3.406	0.024
Oct-25	3.450	0.016
Nov-25	3.782	0.016
Dec-25	4.210	0.017
Jan-26	4.458	0.019
Feb-26	4.247	0.016
Mar-26	3.702	0.021
1 YR STRIP	2.738	-0.019
2025	3.477	0.012

IN THE NEWS

Natural Gas turns choppy

Natural Gas prices (XNG/USD) starts off in the green this Monday with traders bracing for actions from Russia after Vladimir Putin secured another term as President and Asian traders appear to be operating again in the European Gas futures market. This creates an imbalance in the already fragile European gas market, increasing doubts over whether the old continent will be able to restock its reserves ahead of the next heating season. Although the reserves have not declined as much as expected this winter, new deals to secure refilling are not taking place and Asian traders buy up the current cheap-priced contracts. The US Dollar trades steady this Monday ahead of no less than five central bank meetings this week with the two most important once: the Bank of Japan (BoJ) and the US Federal Reserve on Tuesday and We... For more info go to <https://tinyurl.com/daw95fy9>

Natural Gas Market Struggles Amid Oversupply

The U.S. Energy Department's weekly inventory release showed that natural gas supplies decreased more than expected. The positive inventory numbers notwithstanding, futures settled with another loss week over week — sixth in the last seven — overwhelmed by excessive supply and insipid weather-related demand. In fact, the market hasn't been kind to natural gas, with the commodity recently hitting fresh three-and-a-half-year lows due to worries about record output and concerns about a growing glut. At this time, we advise investors to focus on stocks like Coterra Energy CTRA and Cheniere Energy LNG. EIA Reports a Withdrawal Bigger Than Market Expectations Stockpiles held in underground storage in the lower 48 states fell 9 billion cubic feet (Bcf) for the week ended Mar 8, above the guidance... For more info go to <https://tinyurl.com/yd9j4n54>

Natural Gas News: Counter-Trend Rally

As natural gas prices near a multi-year low, Monday's market saw a notable counter-trend rally. This upswing is primarily attributed to the recent shift in weather forecasts, predicting cooler conditions that are likely to increase short-term demand. NatGasWeather highlights that while much of the U.S. experienced lighter demand for the past seven weeks, the emerging cooler weather patterns across northern and central regions are steering the market towards a rally. Despite the southern U.S. maintaining milder temperatures and the early April forecasts not appearing sufficiently cold, Monday's market responded positively to these short-term weather changes. At 12:25 GMT, natural gas futures are trading \$1.808, up \$0.064 or +3.67%. This is up from last week's low at \$1.710. Reflecting on la... For more info go to <https://tinyurl.com/539nat7r>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
1.866 & 1.879
SUPPORT
1.8 & 1.787

NATURAL GAS

Futures	Close
NG	\$1.703
Volume	40,927
Open Int.	106,300

Contact Us



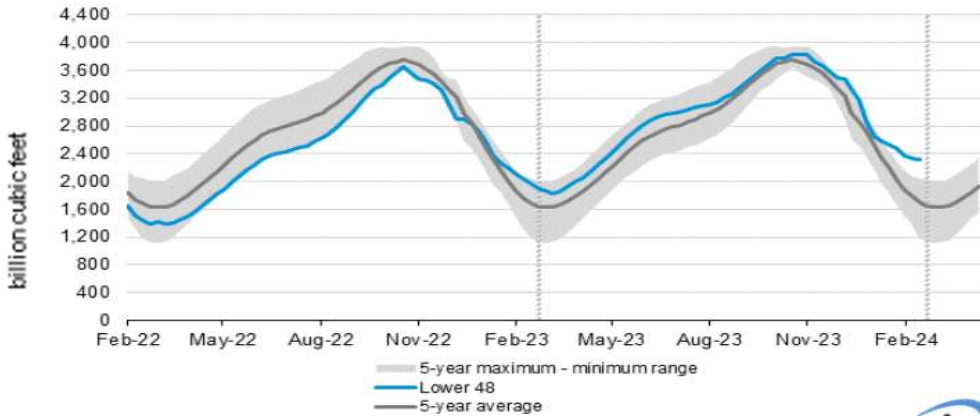
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending March 08, 2024 | Released: March 14, 2024 | Next Release: March 21, 2024

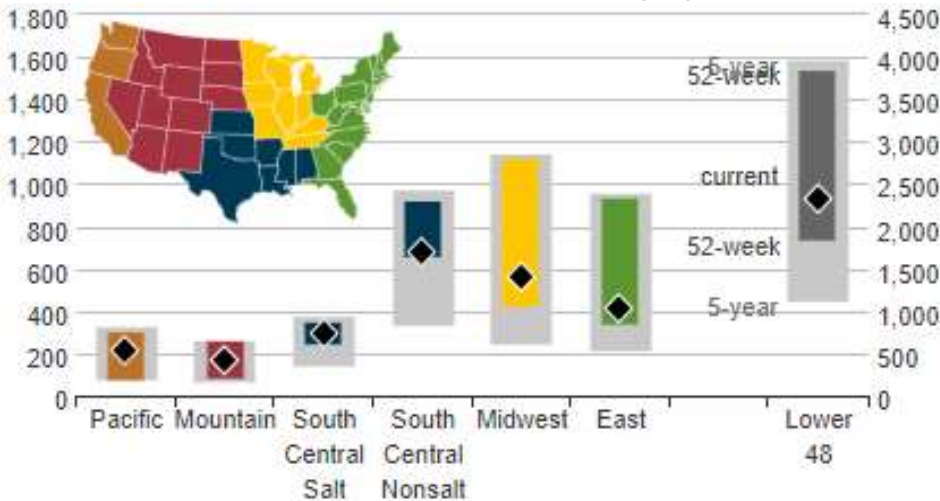
EIA Weekly Storage Actual and Surveys for

March 8, 2024

Released March 14, 2024

Range	-25 to 10
S&P Global	-3
FX Street	-3
Investing.com	-3

UNDERGROUND WORKING NAT GAS STORAGE AS OF 03/08/2024



Total Working Gas In Storage

2325 BCF

-9 BCF (LAST WEEK)

336 BCF (LAST YEAR)

629 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 102.2

Total Supply - 107.1

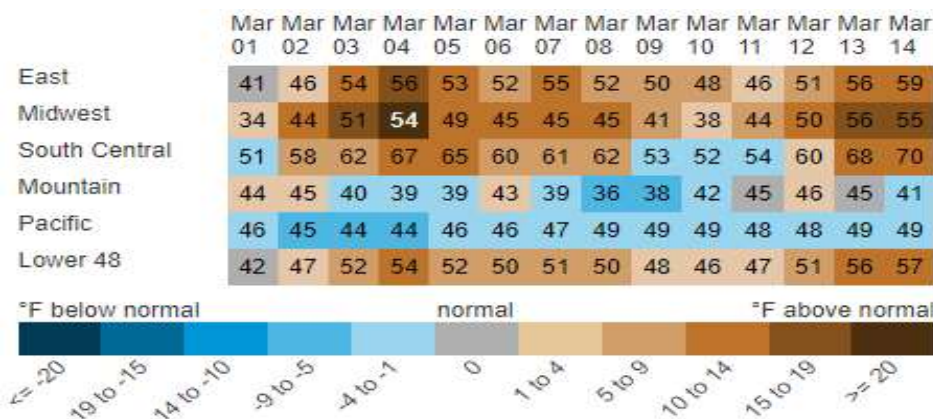
Last Week (BCF/d)

Dry Production - 101.9

Total Supply - 105.8

[Next Report: March 20]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 31.7

Total Demand - 119.6

Last Week (BCF/d)

Power - 30.0

Total Demand - 108.5

[Next Report: March 20]

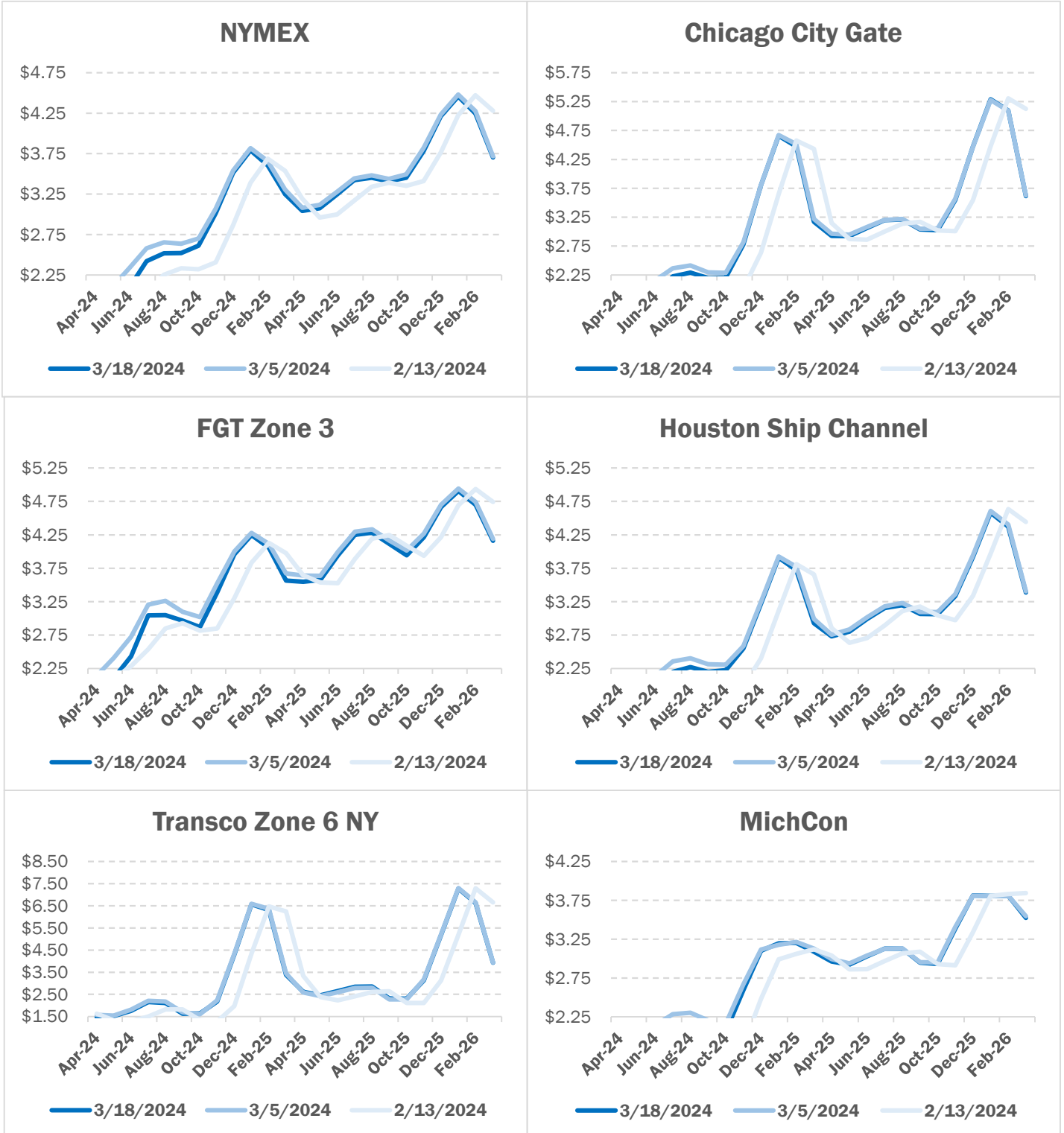
MANSFIELD EIA PREDICTION

-20

NATURAL GAS NEWS



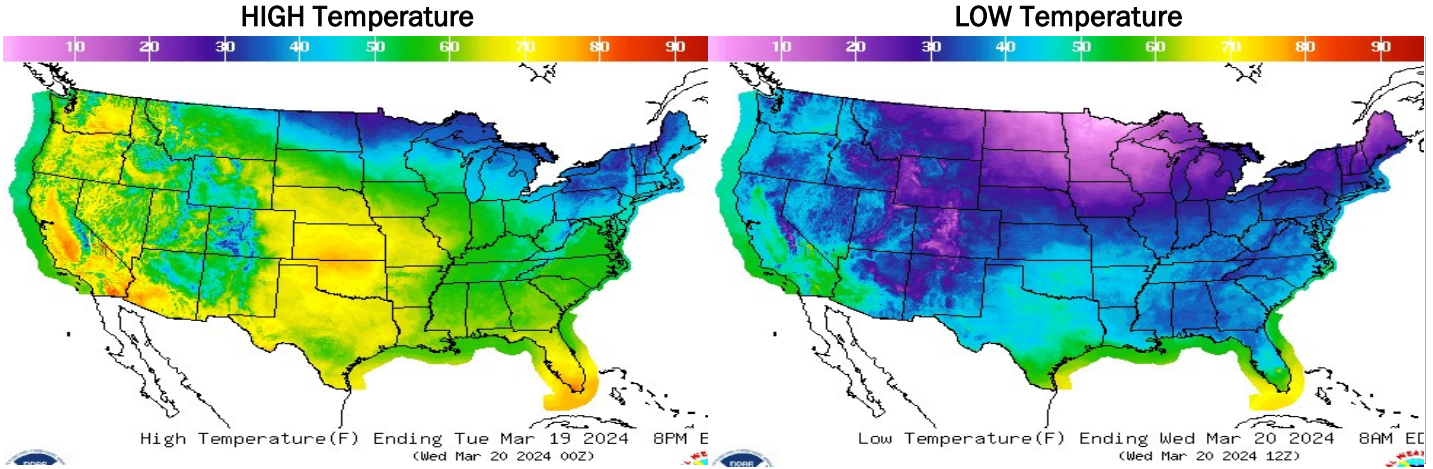
NATURAL GAS BASIS FUTURES



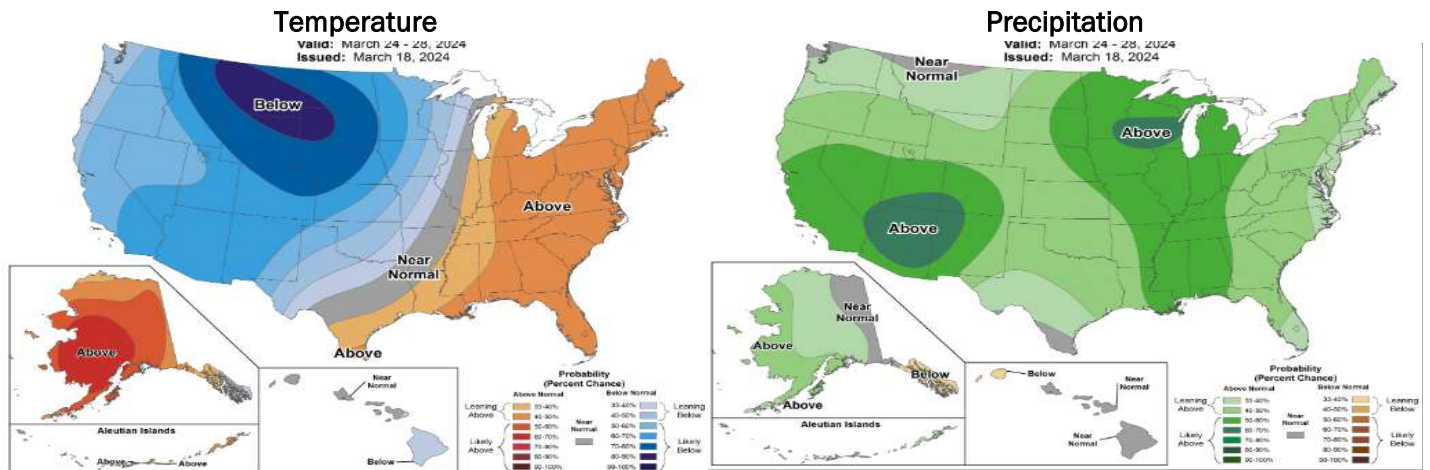
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

