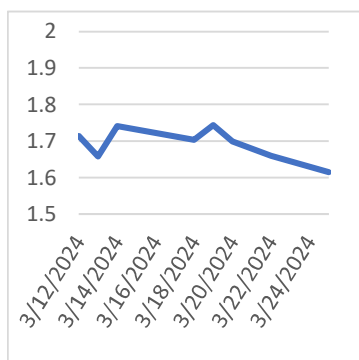


Tuesday, March 26, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Apr-24	1.615	-0.044
May-24	1.789	-0.023
Jun-24	2.016	-0.016
Jul-24	2.337	0.000
Aug-24	2.429	-0.004
Sep-24	2.426	-0.007
Oct-24	2.516	-0.010
Nov-24	2.910	-0.004
Dec-24	3.408	0.002
Jan-25	3.698	0.003
Feb-25	3.523	0.004
Mar-25	3.173	0.009
Apr-25	2.974	0.008
May-25	3.019	0.009
Jun-25	3.187	0.006
Jul-25	3.361	0.003
Aug-25	3.392	0.004
Sep-25	3.354	0.005
Oct-25	3.409	0.006
Nov-25	3.725	0.004
Dec-25	4.138	0.002
Jan-26	4.382	-0.001
Feb-26	4.170	-0.003
Mar-26	3.634	-0.005
1 YR STRIP 2025	2.653 / 3.413	-0.007 / 0.005

IN THE NEWS

U.S. Gas Producer Optimistic

Despite multi-year low natural gas prices in the United States, domestic producers continue to be optimistic about the long-term prospects of gas as a fuel, both in America and abroad. The current oversupply in the U.S. natural gas market is set to ease in the coming months as many operators are curtailing production in response to the February price slump, which saw prices tumble to a three-decade low. This month, the spot natural gas prices at the Waha hub in West Texas, in the Permian, have been negative, sinking to as low as -\$1.16 per million British thermal units (MMBtu) on March 18, per EIA data. The negative price, meaning producers have to pay for the gas to be moved out of production areas, was due to oversupply, a lack of enough takeaway infrastructure, and ongoing maintenance of the El Paso Natural Gas... For more info go to <https://tinyurl.com/38rsbx5h>

Natural Gas News: Prices Capped

U.S. natural gas futures are drifting on Tuesday, impacted by several key factors including weather conditions, storage levels, and changes in LNG export activities. The market is seeing a decrease in demand against a backdrop of increasing supply, leading to notable price fluctuations. At 12:24 GMT, Natural Gas Futures are trading \$1.797, up \$0.008 or +0.45%. Current weather forecasts point to a moderate to light demand due to warmer conditions across large parts of the U.S. NatGasWeather's reports show a mix of rain, snow, and temperatures ranging from the 20s to 70s, reducing the need for heating. Maxar Technologies predicts above-normal temperatures in the southern U.S. from March 30 to April 3, likely reducing heating demand further and keeping natural gas inventories high. There's a ... For more info go to <https://tinyurl.com/mvwuc6tp>

Strong coal stockpiles could pose downside risk

With strong natural gas-fired power generation required this summer to trim the US market's huge storage surplus, high levels of coal stockpiles held by utilities pose a significant downside risk to gas prices, according to S&P Global Commodity Insights analysts. Production cuts and coal-to-gas switching will be needed to alleviate the storage surplus and avoid "hitting storage injection constraints in September/October," the analysts said March 21. US gas storage capacity was 55% utilized as of March 15 with 2.332 Tcf of working gas in storage, 678 Bcf above the five-year average, US Energy Information Administration data shows. Storage inventories are expected to exit the withdrawal season at the highest level since 2016, the analysts said. But gas can expect strong competition from coal... For more info go to <https://tinyurl.com/2pkfuna6>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
1.823 & 1.858
SUPPORT
1.756 & 1.724

NATURAL GAS

Futures	Close
NG	\$1.615
Volume	2,284
Open Int.	3,212

Contact Us



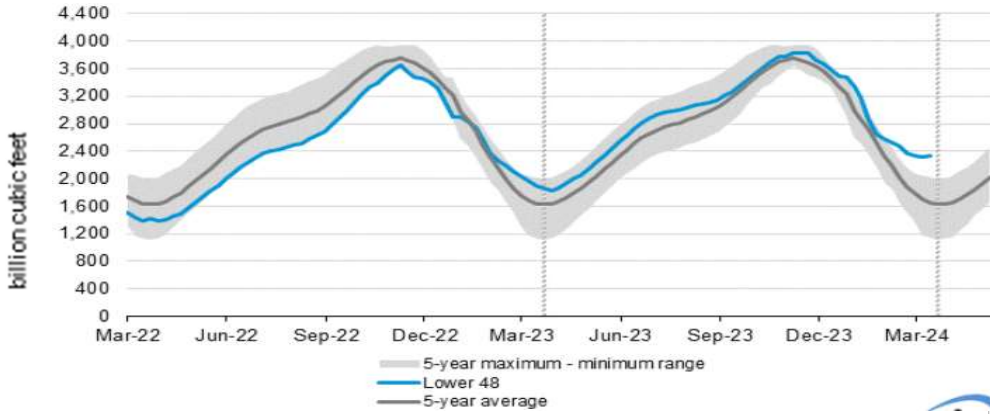
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending March 15, 2024 | Released: March 21, 2024 | Next Release: March 28, 2024

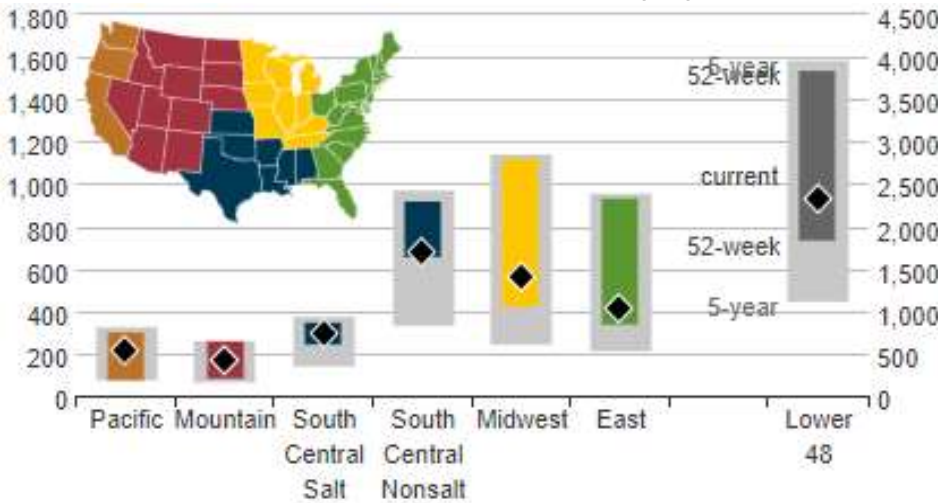
EIA Weekly Storage Actual and Surveys for

March 15, 2024

Released March 21, 2024

Range	-12 to 12
S&P Global	-1
FX Street	4
Investing.com	5

UNDERGROUND WORKING NAT GAS STORAGE AS OF 03/15/2024



Total Working Gas In Storage

2332 BCF

7 BCF (LAST WEEK)

411 BCF (LAST YEAR)

678 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 101.7

Total Supply - 107.1

Last Week (BCF/d)

Dry Production - 101.6

Total Supply - 105.7

[Next Report: March 27]

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 29.5

Total Demand - 120.6

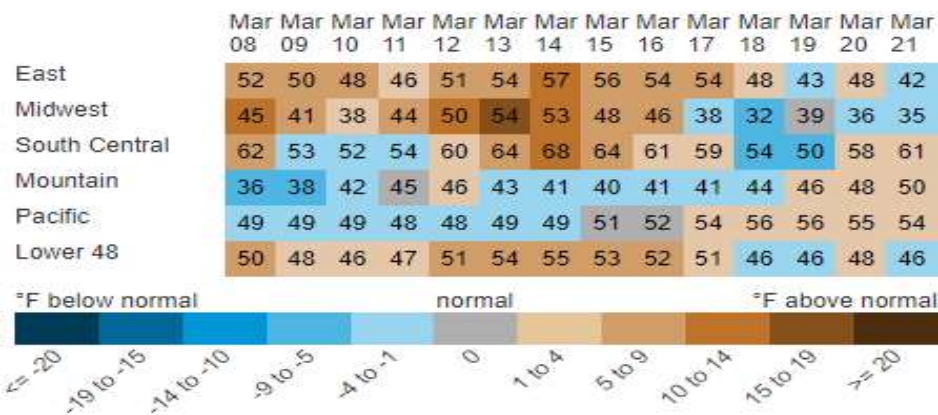
Last Week (BCF/d)

Power - 29.5

Total Demand - 106.6

[Next Report: March 27]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



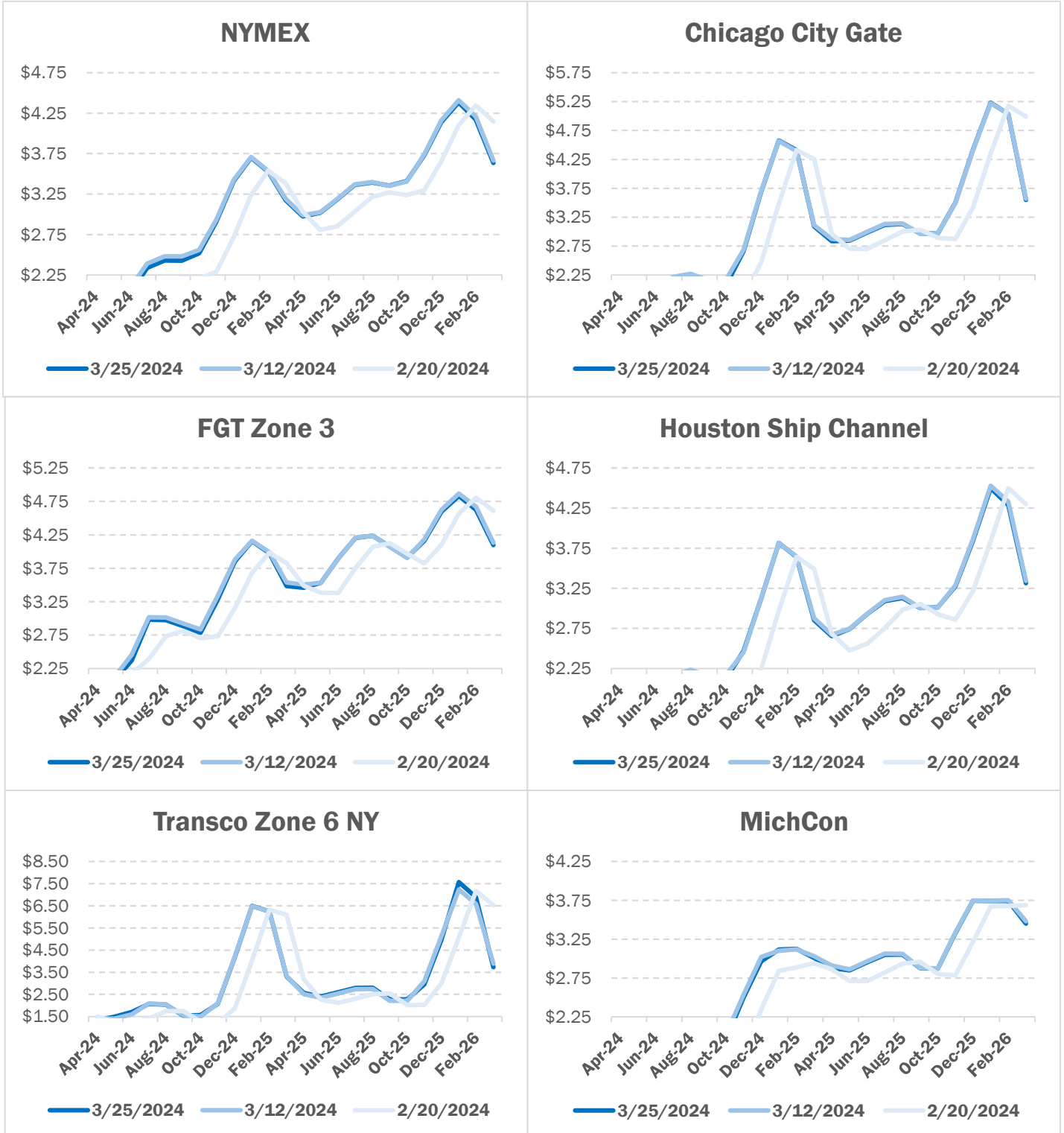
MANSFIELD EIA PREDICTION

-5

NATURAL GAS NEWS



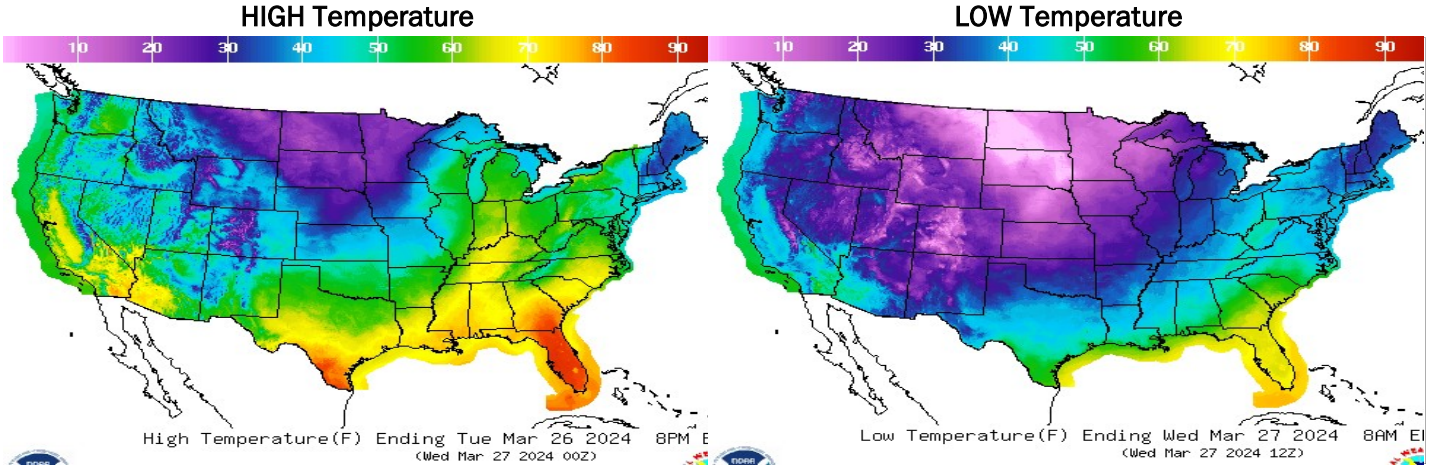
NATURAL GAS BASIS FUTURES



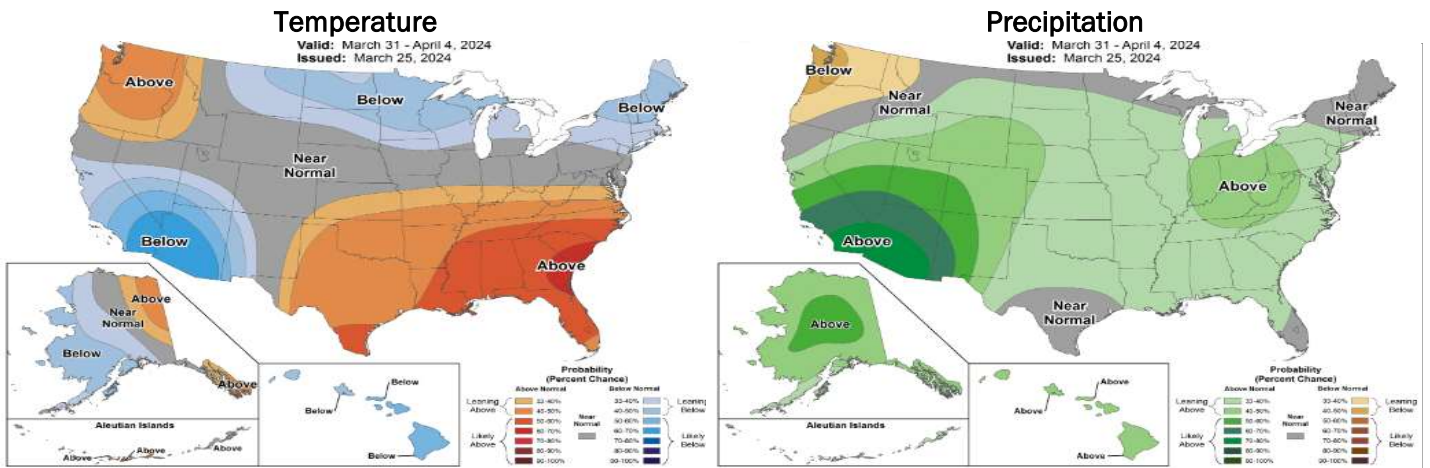
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

