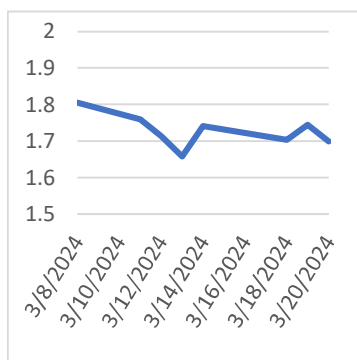


Thursday, March 21, 2024

### Last Week's Prompt NYMEX



### NYMEX NG Futures

Month	Close	Change
Apr-24	1.699	-0.045
May-24	1.845	-0.031
Jun-24	2.074	-0.035
Jul-24	2.387	-0.036
Aug-24	2.479	-0.040
Sep-24	2.475	-0.046
Oct-24	2.560	-0.050
Nov-24	2.962	-0.058
Dec-24	3.473	-0.053
Jan-25	3.759	-0.041
Feb-25	3.575	-0.041
Mar-25	3.218	-0.042
Apr-25	3.014	-0.039
May-25	3.047	-0.035
Jun-25	3.213	-0.035
Jul-25	3.387	-0.034
Aug-25	3.415	-0.036
Sep-25	3.373	-0.036
Oct-25	3.421	-0.036
Nov-25	3.743	-0.041
Dec-25	4.163	-0.043
Jan-26	4.414	-0.038
Feb-26	4.208	-0.033
Mar-26	3.673	-0.030
1 YR STRIP	2.709	-0.043
2025	3.444	-0.038

### IN THE NEWS

#### Natural Gas slides lower

Natural Gas prices (XNG/USD) trade subdued on Thursday after facing some profit-taking on Wednesday, with traders locking in some gains on long positions taken in the past few weeks. With the mixture of recent supply issues and delays in deliveries, European Gas reserves are not seeing the quick drain expected, urging traders to at least book some profit now. Meanwhile, LNG as an energy commodity is facing some pressure from European leaders, who are pushing for a renaissance in nuclear energy. Meanwhile, the US Dollar (USD) fell back below 104.00 and nearly all the way back to 103.00. The US Federal Reserve (Fed) was the main driver of the move by confirming via its dot plot that it still sees three rate cuts happening this year. This meant markets had to reprice their US Dollar positions again after investors ha... For more info go to <https://tinyurl.com/mv64xk65>

#### Natural Gas News: Prices Stabilize

U.S. natural gas futures remained stable on Wednesday, following a notable increase the day before. This rise was spurred by colder weather forecasts and an anticipated surge in heating demand. At 12:34 GMT, US Natural Gas is trading \$1.747, up \$0.003 or +0.17%. Current weather patterns, characterized by colder temperatures in the northern U.S., are expected to drive moderate demand for natural gas over the next week. This shift comes after seven weeks of substantially lower-than-normal demand. The increased need for heating due to cooler weather in the north and central U.S. through March's end is set to intensify demand. However, this may be somewhat mitigated by a strong upcoming performance in wind energy generation. A key factor supporting futures is the continued decline in U.S. gas ... For more info go to <https://tinyurl.com/mvwuc6tp>

#### How Long Will Dirt Cheap Natural Gas Prop Up U.S.

Natural gas prices in the United States plunged 62% last year compared to a year earlier. Prices were driven lower by booming production, where growth substantially outpaced demand growth. The low prices for gas stimulated a surge in U.S. LNG exports, and at home, they prompted a palpable decline in household heating bills—leaving people with a bit more money to spend on other things. It is this last fact, as reported by the Bureau of Labor Statistics in its latest consumer price index, that, according to Bloomberg, has helped revive the U.S. economy. What's missing is what happens when prices start climbing again. Because they will. Lower gas prices mean lower heating bills and higher cash reserves to use on other products and services. Yet lower gas prices also mean lower fertilizer cost... For more info go to <https://tinyurl.com/yc5kayyj>

### Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE  
1.877 & 1.89  
SUPPORT  
1.813 & 1.8

### NATURAL GAS

Futures	Close
NG	\$1.699
Volume	24,534
Open Int.	60,948

### Contact Us



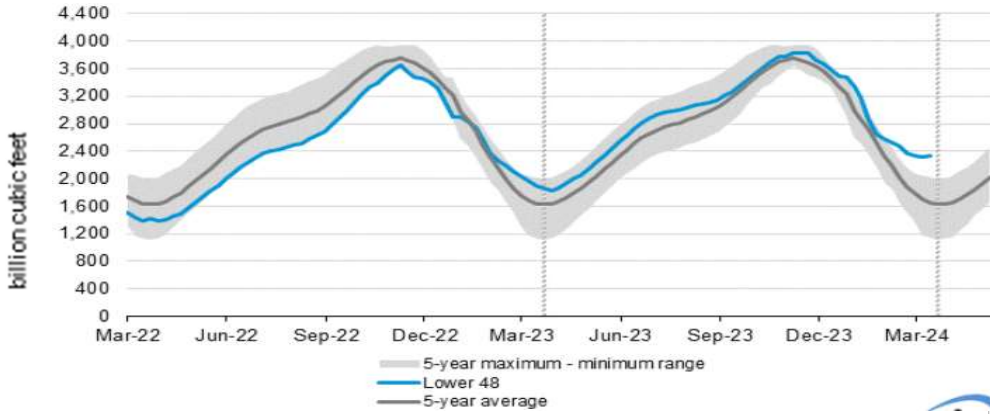
**Mansfield Energy Corp**  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

info@mansfieldoil.com  
Phone: (800) 695 - 6626

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending March 15, 2024 | Released: March 21, 2024 | Next Release: March 28, 2024

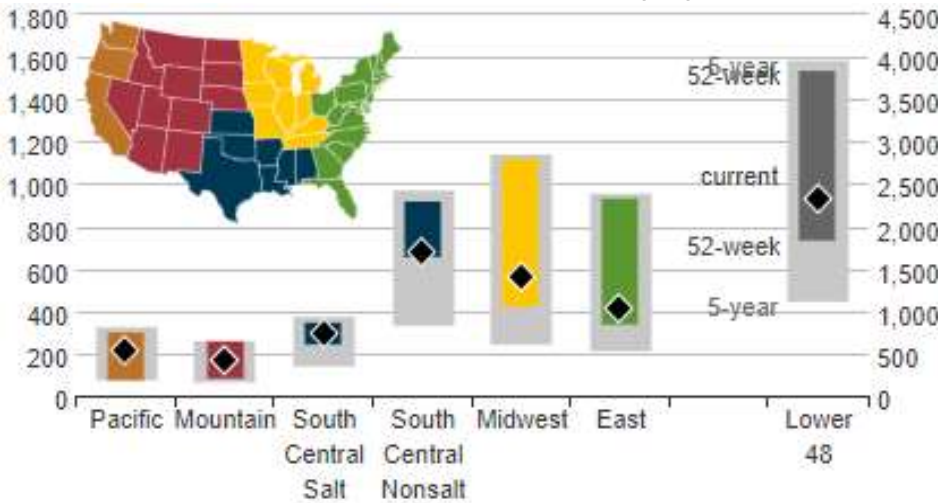
### EIA Weekly Storage Actual and Surveys for

March 15, 2024

Released March 21, 2024

Range	-12 to 12
S&P Global	-1
FX Street	4
Investing.com	5

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 03/08/2024



### Total Working Gas In Storage

**2332 BCF**

7 BCF (LAST WEEK)

411 BCF (LAST YEAR)

678 BCF (5-YEAR AVG)

### U.S. Natural Gas Supply

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 102.2

Total Supply - 107.1

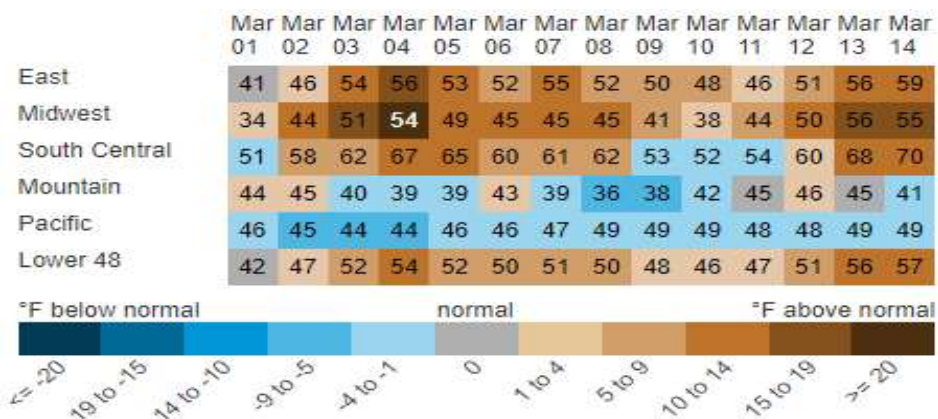
Last Week (BCF/d)

Dry Production - 101.9

Total Supply - 105.8

[Next Report: March 20]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



### U.S. Natural Gas Demand

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 31.7

Total Demand - 119.6

Last Week (BCF/d)

Power - 30.0

Total Demand - 108.5

[Next Report: March 20]

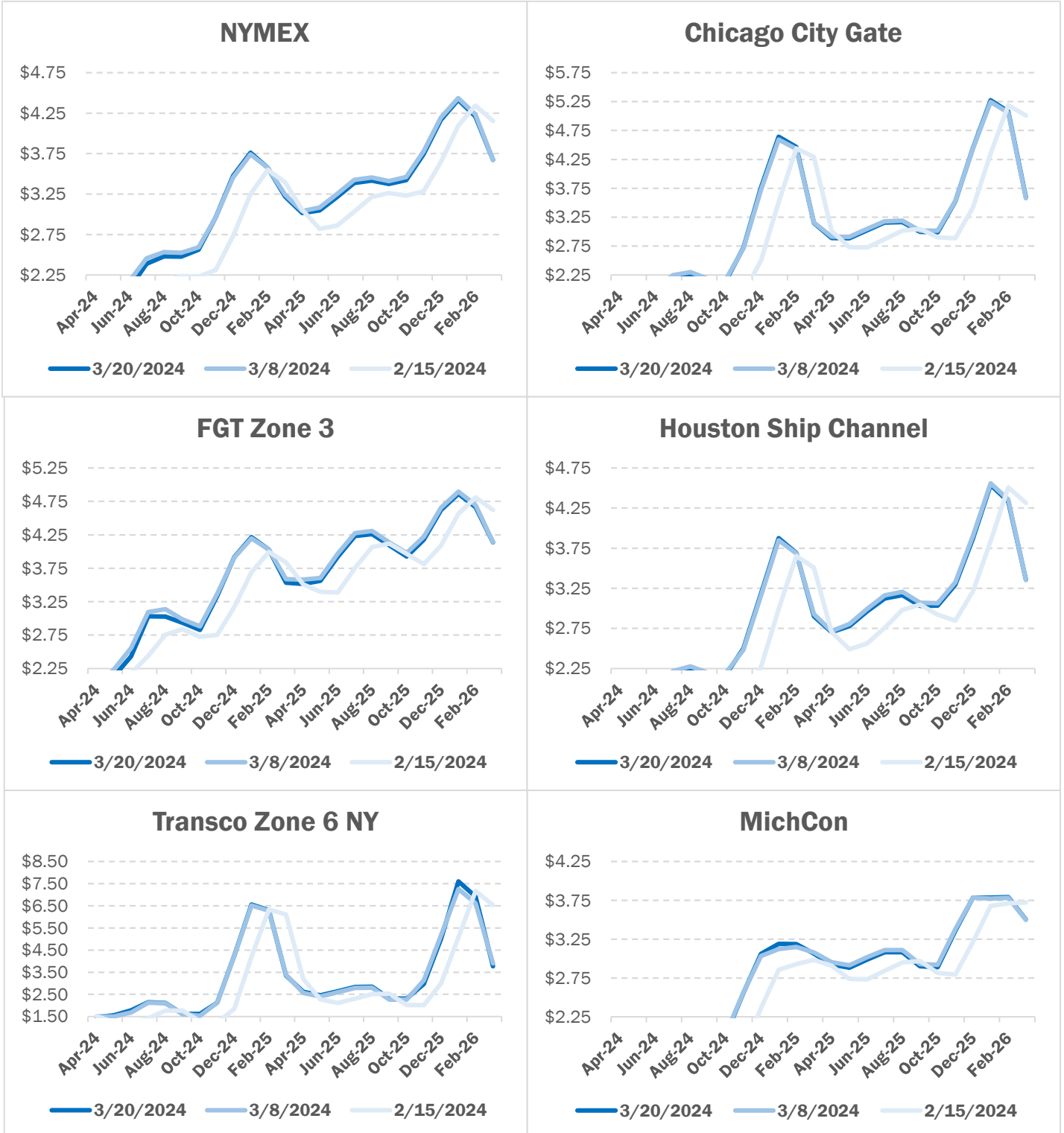
MANSFIELD EIA PREDICTION

-5

# NATURAL GAS NEWS



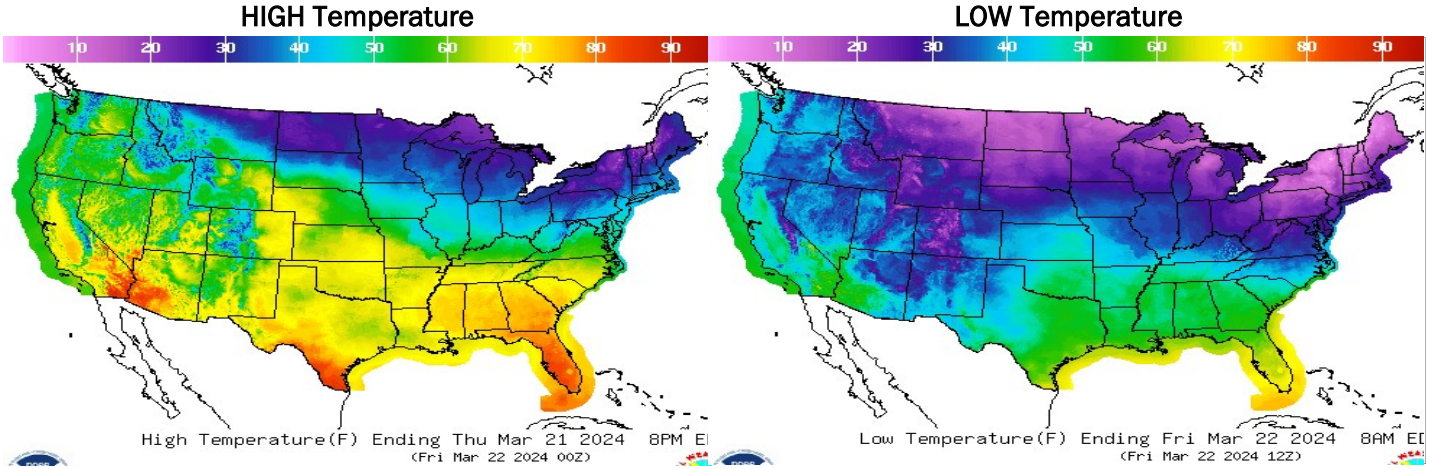
## NATURAL GAS BASIS FUTURES



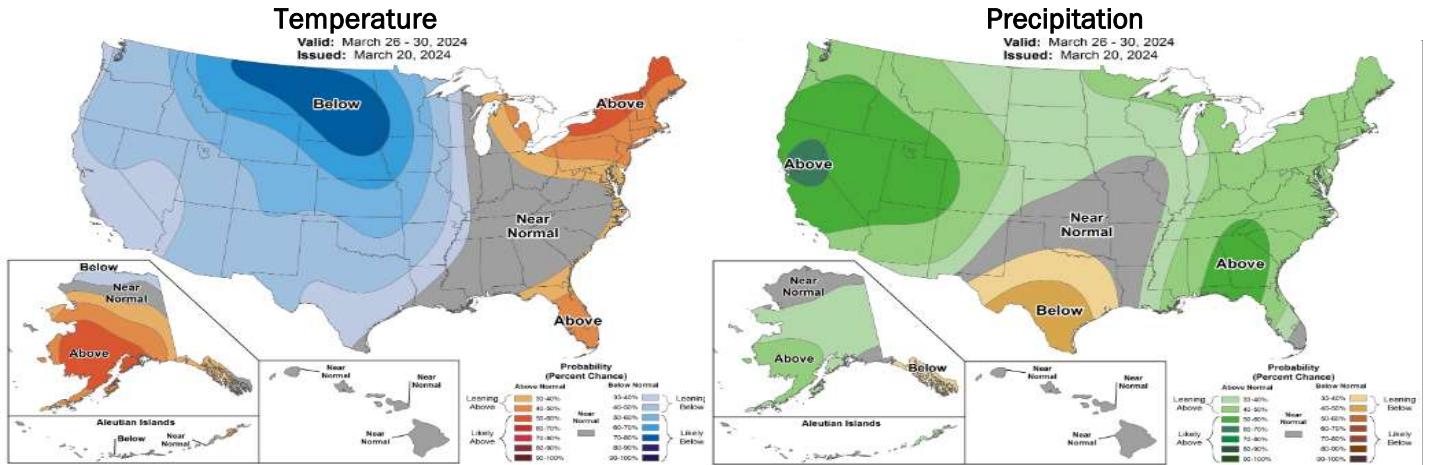
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

