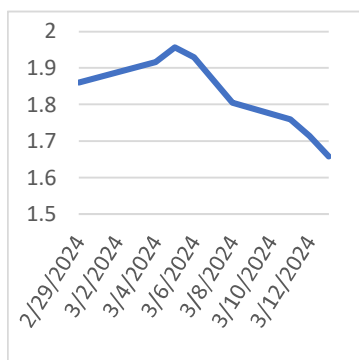


Thursday, March 14, 2024

### Last Week's Prompt NYMEX



### NYMEX NG Futures

Month	Close	Change
Apr-24	1.658	-0.056
May-24	1.784	-0.039
Jun-24	2.055	-0.028
Jul-24	2.382	-0.009
Aug-24	2.470	-0.010
Sep-24	2.471	-0.007
Oct-24	2.554	-0.003
Nov-24	2.947	0.014
Dec-24	3.444	0.021
Jan-25	3.730	0.024
Feb-25	3.552	0.018
Mar-25	3.203	0.011
Apr-25	3.000	0.013
May-25	3.035	0.012
Jun-25	3.202	0.011
Jul-25	3.377	0.009
Aug-25	3.402	0.005
Sep-25	3.358	0.006
Oct-25	3.412	0.008
Nov-25	3.747	0.010
Dec-25	4.170	0.011
Jan-26	4.418	0.008
Feb-26	4.213	0.005
Mar-26	3.665	0.002
1 YR STRIP	2.688	-0.005
2025	3.432	0.010

### IN THE NEWS

#### Natural Gas News: Bearish Outlook Prevails

U.S. natural gas futures are experiencing a decline, influenced by various factors including weather forecasts, storage reports, and LNG plant outages. The market is poised for volatility in light of the upcoming Energy Information Administration (EIA) report and recent trends in gas prices and production. At 13:18 GMT, Natural Gas futures are trading \$1.646, down \$0.012 or -0.72%. The EIA storage report, scheduled for release today, is crucial in shaping market sentiment. Expectations point towards a draw of -3 to -6 Bcf, significantly less than the 5-year average of -87 Bcf. The report's impact is heightened by the anticipation of whether recent trends in perceived lighter production will continue, potentially leading to a bullish outcome. The weather across most of the interior U.S. is expected to be mild until... For more info go to <https://tinyurl.com/4verm5hc>

#### Henry Hub spot gas hits lowest

Cash natural gas prices at the US benchmark Henry Hub sank to their lowest since the early 1990s in March 13 trading as mild weather and rising inventory levels keep the Gulf Coast market oversupplied. In mid-session trading, next-day gas prices at the Henry Hub were moving around \$1.24/MMBtu, with even lower prices recorded at other Gulf Coast hub stretching from the Florida panhandle to the shores of South Texas, data from Intercontinental Exchange showed. According to historical data from S&P Global Commodity Insights, cash prices at most Gulf Coast hubs March 13 were trading near lows last seen in the early 1990s. At the Henry Hub, prices were even lower than those recorded in 2020 when the global coronavirus pandemic fueled a fallout in US and international commodity prices. Across th... For more info go to <https://tinyurl.com/y3x6s9b2>

#### Natural Gas and Oil Forecast

Oil prices experienced a modest increase in Asian trading, hovering near four-month peaks due to significant U.S. gasoline inventory draws and drone attacks on a crucial Russian fuel refinery. These developments suggest tighter fuel supplies, with Brent and West Texas Intermediate crude futures reaching their highest since late-November after surging over 3% on Wednesday. However, concerns over sluggish Chinese demand and the prospect of persistently high interest rates have constrained further price gains, maintaining crude within the \$75 to \$85 barrel range. Geopolitical Tensions and Supply Constraints: The Ukrainian drone strikes on a major Russian refinery, significantly disrupting its operations, underscore the heightened geopolitical risks affecting oil supply, especially amid Russia... For more info go to <https://tinyurl.com/457htbp3>

### Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE  
1.823 & 1.861  
SUPPORT  
1.756 & 1.727

### NATURAL GAS

Futures	Close
NG	\$1.658
Volume	57,189
Open Int.	155,723

### Contact Us



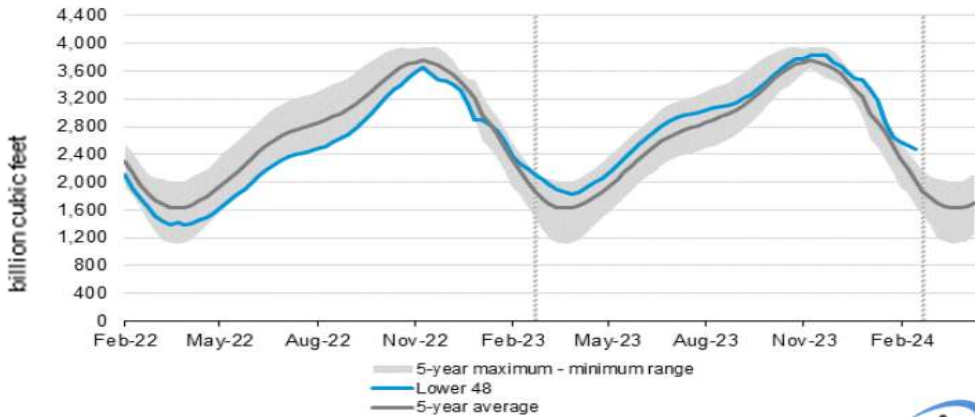
Mansfield Energy Corp  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

info@mansfieldoil.com  
Phone: (800) 695 - 6626

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending March 08, 2024 | Released: March 14, 2024 | Next Release: March 21, 2024

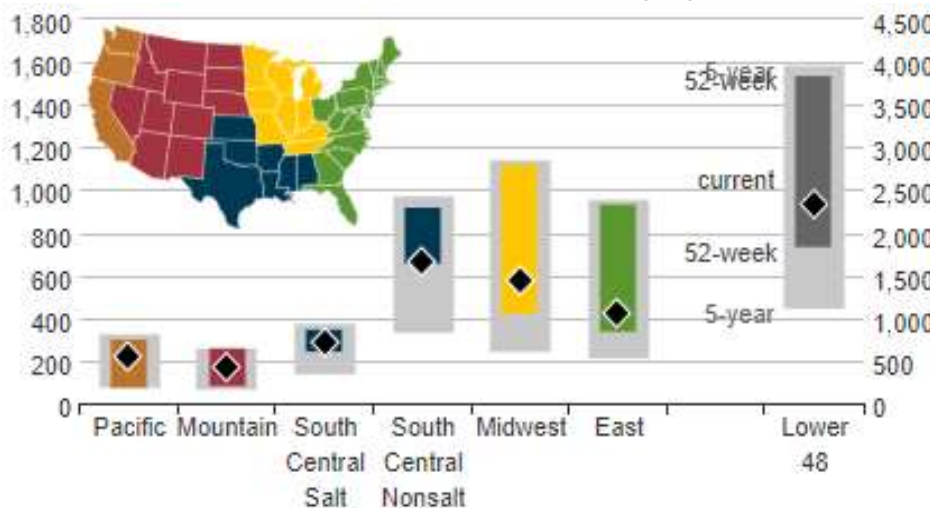
### EIA Weekly Storage Actual and Surveys for

March 8, 2024

Released March 14, 2024

Range	-25 to 10
S&P Global	-3
FX Street	-3
Investing.com	-3

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 03/01/2024



### Total Working Gas In Storage

**2325 BCF**

-9 BCF (LAST WEEK)

336 BCF (LAST YEAR)

629 BCF (5-YEAR AVG)

### U.S. Natural Gas Supply

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 101.7

Total Supply - 106.3

Last Week (BCF/d)

Dry Production - 103.1

Total Supply - 107.8

[Next Report: March 13]

### U.S. Natural Gas Demand

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 30.4

Total Demand - 114.7

Last Week (BCF/d)

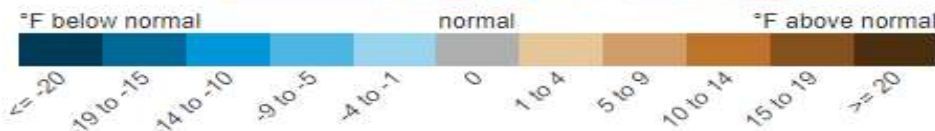
Power - 30.4

Total Demand - 111.3

[Next Report: March 13]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Feb 23	Feb 24	Feb 25	Feb 26	Feb 27	Feb 28	Feb 29	Mar 01	Mar 02	Mar 03	Mar 04	Mar 05	Mar 06	Mar 07
East	45	42	38	44	50	54	40	41	46	54	56	53	55	54
Midwest	42	32	40	48	52	34	31	34	44	51	54	49	46	46
South Central	60	58	59	64	67	56	46	51	58	62	67	65	65	65
Mountain	42	44	46	47	40	36	40	44	45	40	39	39	43	40
Pacific	51	54	52	49	47	50	47	46	45	44	44	46	45	45
Lower 48	47	44	44	49	52	48	40	42	47	52	54	52	52	52



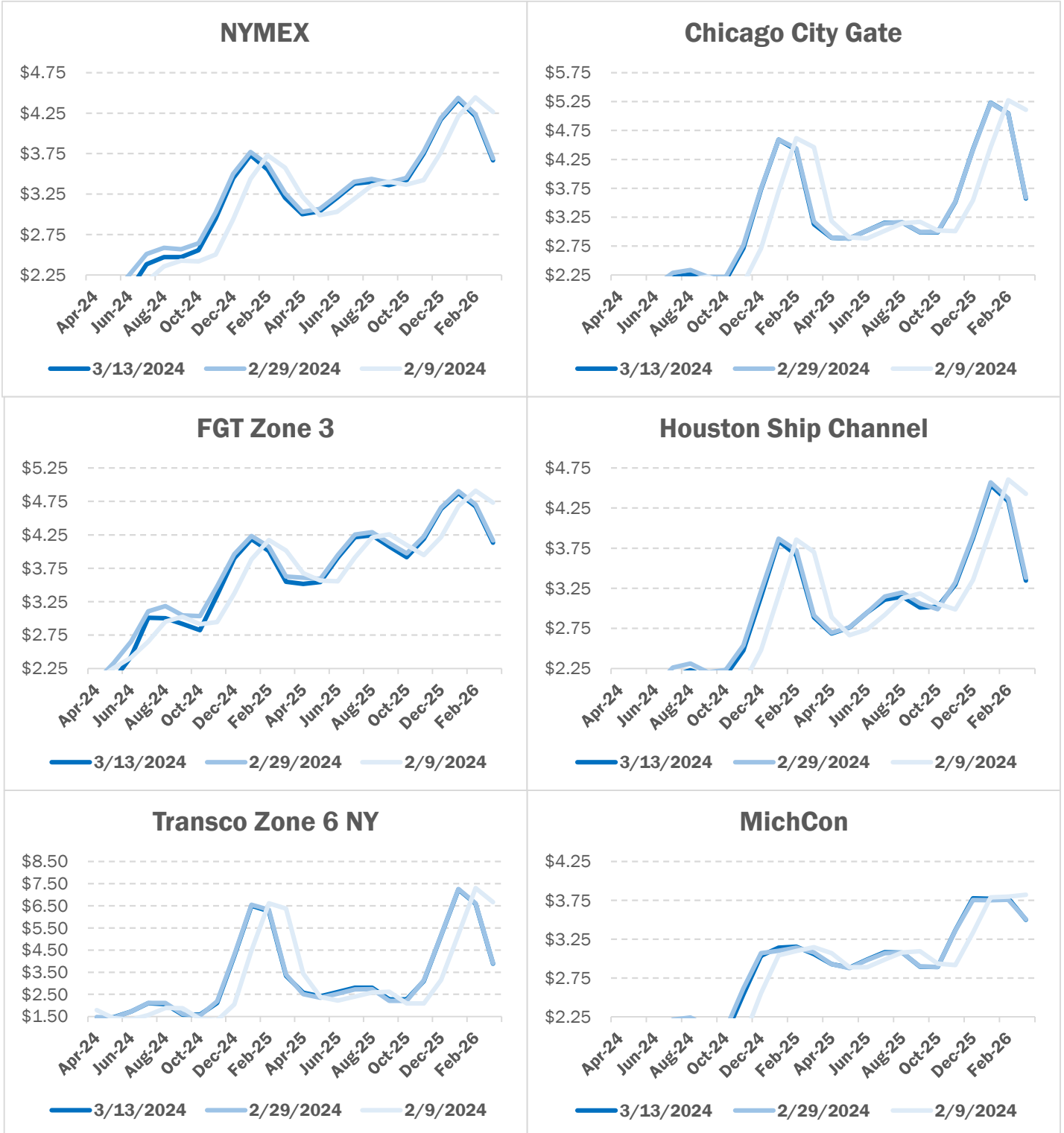
MANSFIELD EIA PREDICTION

**-20**

# NATURAL GAS NEWS



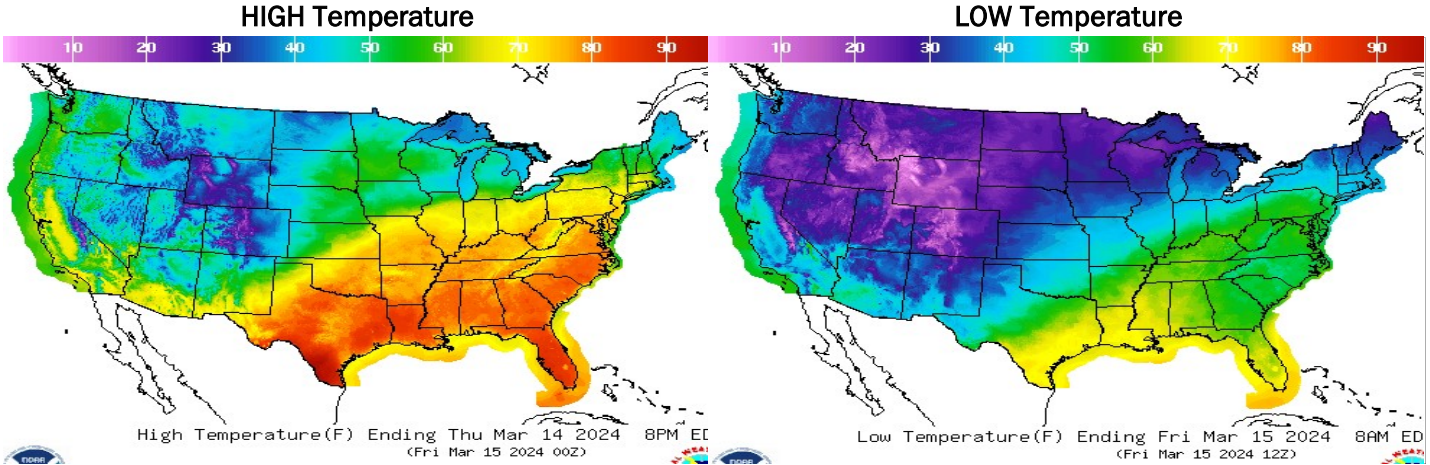
## NATURAL GAS BASIS FUTURES



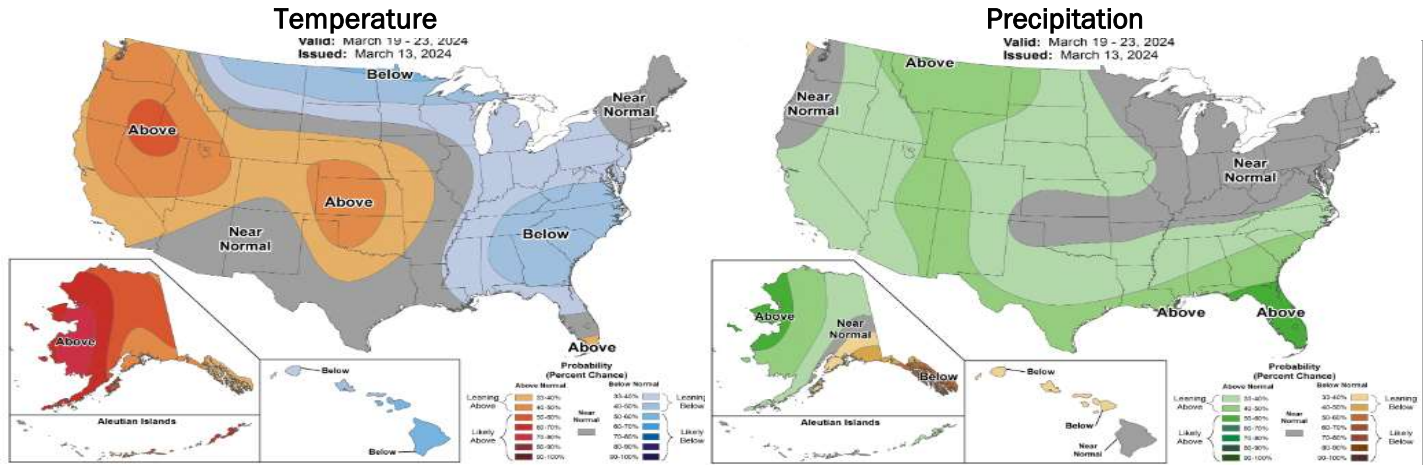
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

