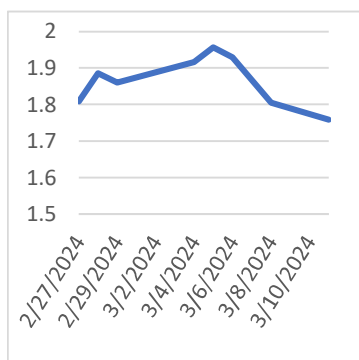


Tuesday, March 12, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Apr-24	1.759	-0.046
May-24	1.862	-0.061
Jun-24	2.117	-0.053
Jul-24	2.423	-0.033
Aug-24	2.506	-0.027
Sep-24	2.501	-0.023
Oct-24	2.571	-0.020
Nov-24	2.937	-0.026
Dec-24	3.426	-0.028
Jan-25	3.709	-0.030
Feb-25	3.541	-0.033
Mar-25	3.205	-0.036
Apr-25	3.003	-0.036
May-25	3.044	-0.039
Jun-25	3.212	-0.039
Jul-25	3.385	-0.038
Aug-25	3.415	-0.039
Sep-25	3.372	-0.036
Oct-25	3.424	-0.035
Nov-25	3.752	-0.026
Dec-25	4.174	-0.020
Jan-26	4.423	-0.014
Feb-26	4.221	-0.013
Mar-26	3.670	-0.002
1 YR STRIP	2.713	-0.035
2025	3.436	-0.033

IN THE NEWS

EQT to buy Equitrans Midstream

March 11 (Reuters) - Top U.S. natural gas producer EQT Corp (EQT.N), opens new tab on Monday said it agreed to buy Equitrans Midstream (ETRN.N), opens new tab in an all-stock deal that values its former pipeline unit at about \$14 billion including debt, as companies look to navigate decade-low prices for the commodity. Merger activity in U.S. shale oil and gas has soared in pursuit of greater scale and cost efficiencies amid volatile prices, with \$250 billion in deals in the oil and gas industry in 2023. The combination will allow EQT to lower costs to produce and transport its natural gas to market by adding more than 2,000 miles of pipelines, the companies said on Monday. "The only way to truly thrive in this world is to be at the low end of the cost curve," EQT finance chief Jeremy Knop said on a conference call... For more info go to <https://tinyurl.com/ytewwcan>

Natural Gas News: Futures Tumble

U.S. natural gas futures are experiencing a notable decline on Monday, influenced by weather conditions and market trends. At 13:11 GMT, Natural Gas futures are trading \$1.768, down \$0.037 or -2.05%. Recent weather patterns, especially warmer-than-expected temperatures, have significantly impacted natural gas demand. NatGasWeather is forecasting mild conditions across most of the U.S. for March 11-17, leading to very low demand. These conditions are expected to persist, with only a temporary spike in demand anticipated around March 17-20 due to colder weather. According to the U.S. Energy Information Administration (EIA), there was a meager 40 billion cubic feet (bcf) withdrawal from natural gas storage last week. This figure is considerably lower than last year's 72 bcf and below the five... For more info go to <https://tinyurl.com/2cjpg694>

Natural Gas and Oil Forecast:

Oil prices have ticked up amid escalating Middle East tensions, although the uptrend is checked by subdued demand projections and anticipations of non-OPEC supply increases. Despite conflict-driven concerns, including Red Sea shipping disruptions by Yemen's Houthis, market gains are tempered. Analysts suggest weakening demand and a rise in output from non-OPEC nations could dampen bullish sentiment. With eyes on upcoming OPEC, IEA, and EIA reports, any unexpected positive shifts in demand forecasts might alleviate concerns, yet the overall impact on oil—and by extension, natural gas—remains moderated in light of these dynamics. Natural Gas (NG) is currently priced at \$1.81, marking a 0.50% increase. The four-hour chart analysis reveals a pivot point at \$1.80. Should prices stabilize above ... For more info go to <https://tinyurl.com/2p824asc>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
1.931 & 2.001
SUPPORT
1.822 & 1.783

NATURAL GAS

Futures	Close
NG	\$1.759
Volume	72,776
Open Int.	192,286

Contact Us



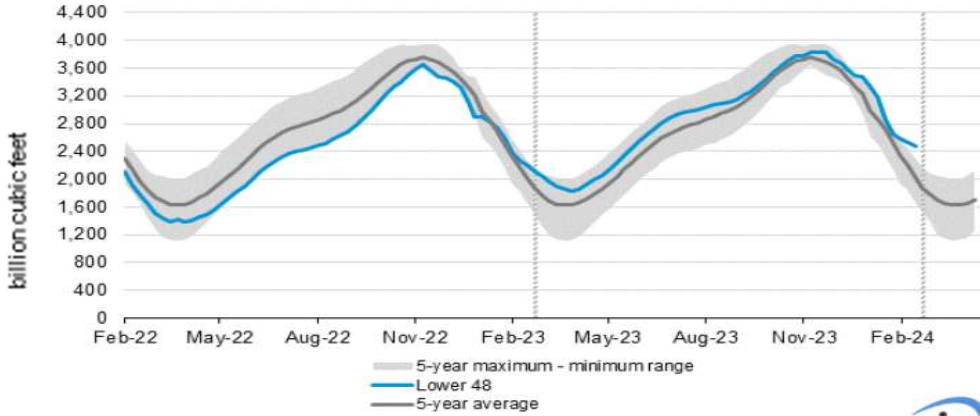
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending March 01, 2024 | Released: March 07, 2024 | Next Release: March 14, 2024

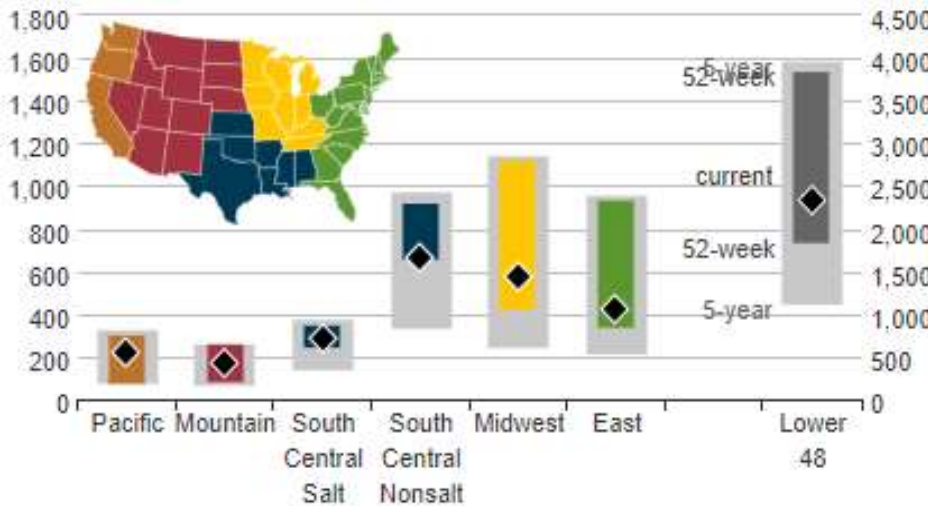
EIA Weekly Storage Actual and Surveys for

March 1, 2024

Released March 07, 2024

Range	-27 to -55
S&P Global	-41
FX Street	-40
Investing.com	-42

UNDERGROUND WORKING NAT GAS STORAGE AS OF 03/01/2024



Total Working Gas In Storage

2334 BCF

- 40 BCF (LAST WEEK)
- 280 BCF (LAST YEAR)
- 551 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -
Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Dry Production -	101.7
Total Supply -	106.3
<u>Last Week (BCF/d)</u>	
Dry Production -	103.1
Total Supply -	107.8

[Next Report: March 13]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Feb 23	Feb 24	Feb 25	Feb 26	Feb 27	Feb 28	Feb 29	Mar 01	Mar 02	Mar 03	Mar 04	Mar 05	Mar 06	Mar 07
East	45	42	38	44	50	54	40	41	46	54	56	53	55	54
Midwest	42	32	40	48	52	34	31	34	44	51	54	49	46	46
South Central	60	58	59	64	67	56	46	51	58	62	67	65	65	65
Mountain	42	44	46	47	40	36	40	44	45	40	39	39	43	40
Pacific	51	54	52	49	47	50	47	46	45	44	44	46	45	45
Lower 48	47	44	44	49	52	48	40	42	47	52	54	52	52	52

*F below normal normal *F above normal

Legend: ≤ -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1, 0, 1 to 4, 5 to 9, 10 to 14, 15 to 19, ≥ 20

U.S. Natural Gas Demand

Gas Week -
Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Power -	30.4
Total Demand -	114.7
<u>Last Week (BCF/d)</u>	
Power -	30.4
Total Demand -	111.3

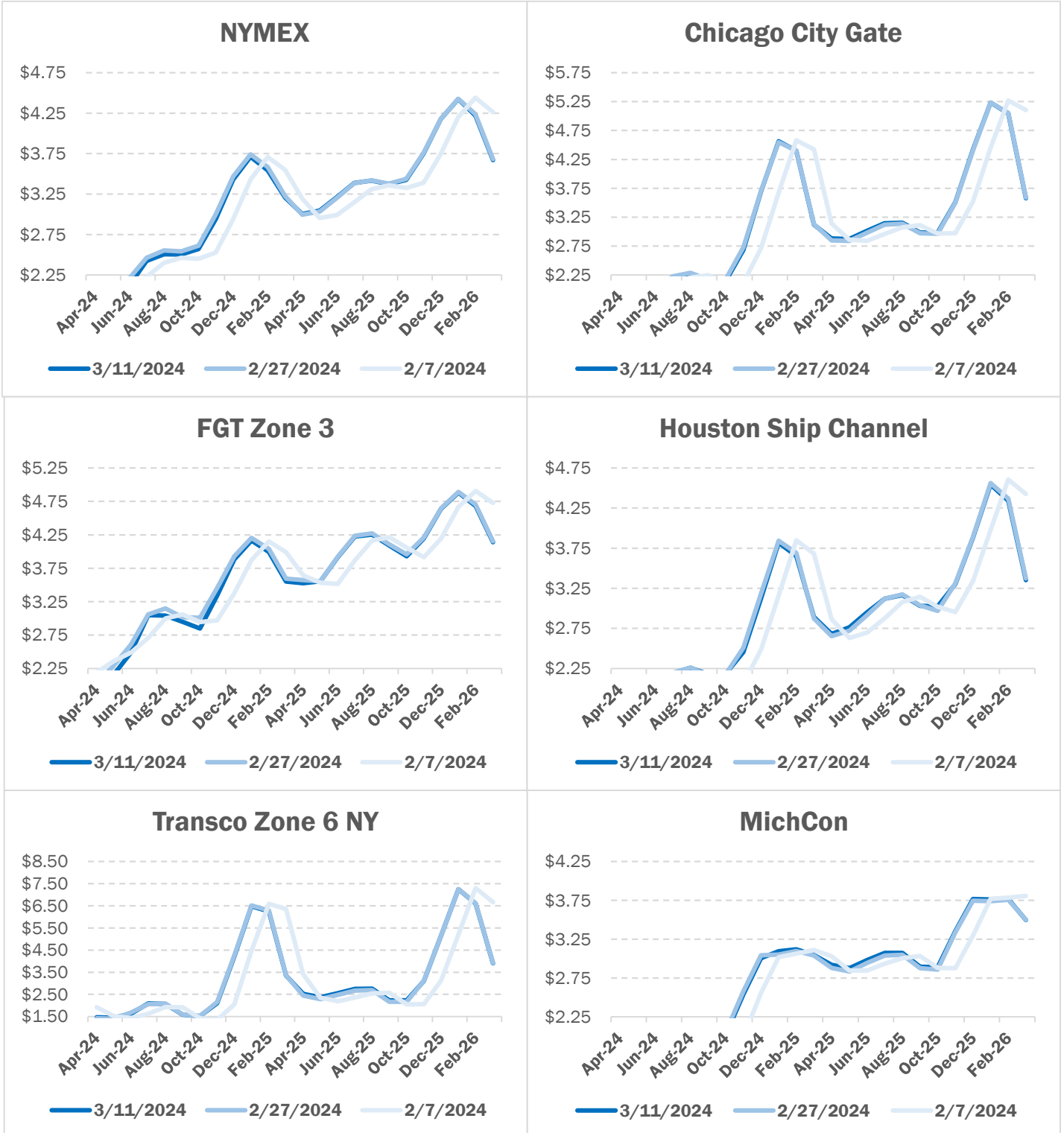
[Next Report: March 13]

MANSFIELD EIA PREDICTION

NATURAL GAS NEWS



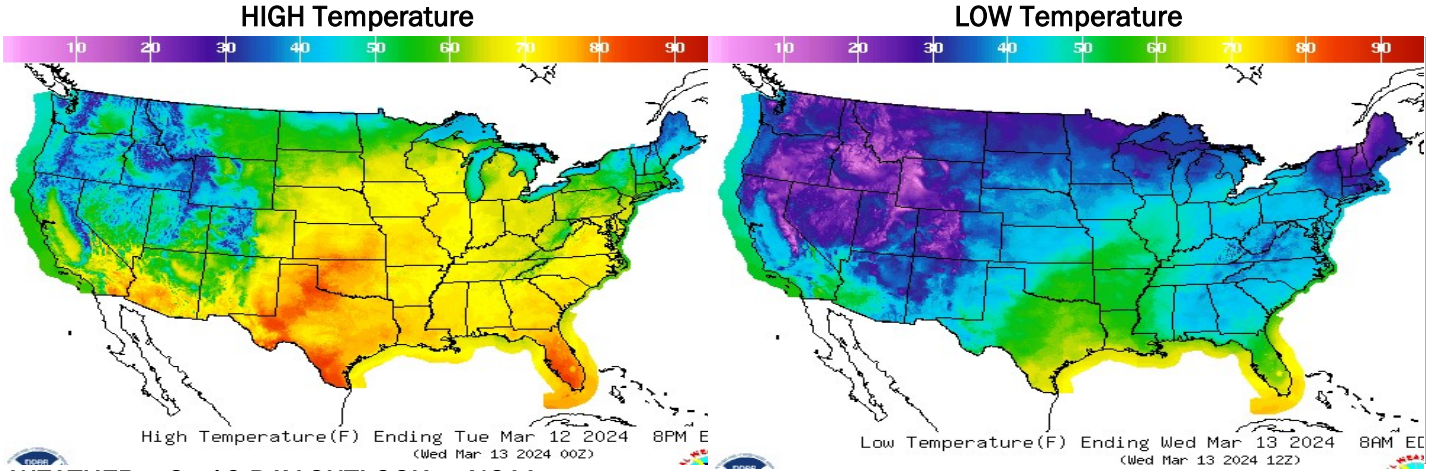
NATURAL GAS BASIS FUTURES



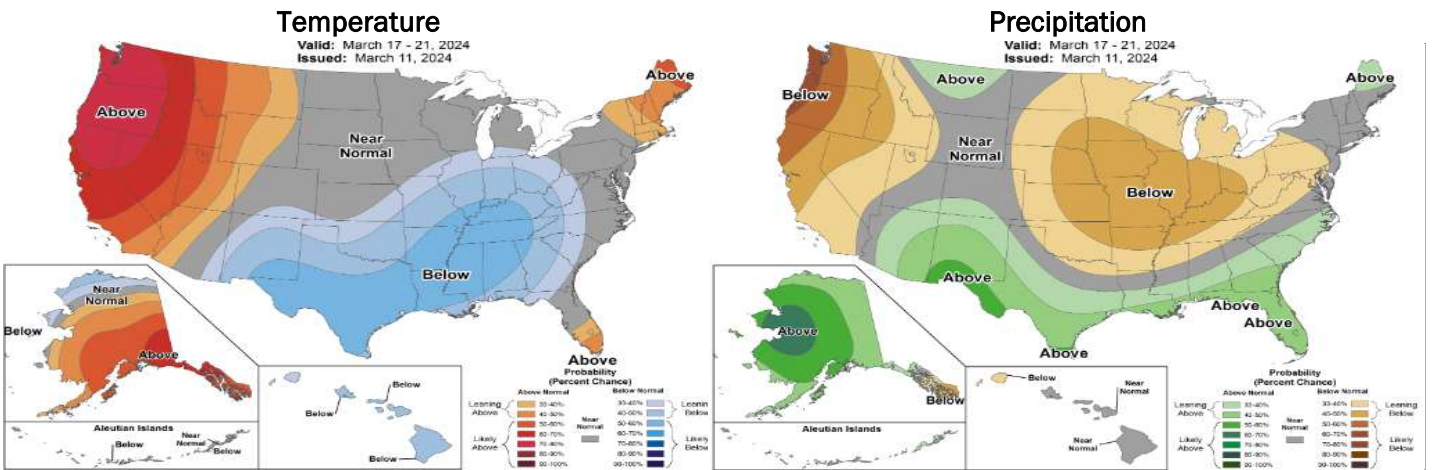
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

