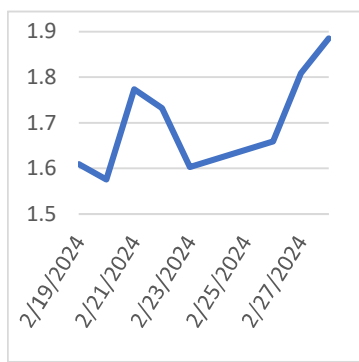


Last Week's Prompt
NYMEX



NYMEX NG Futures

Month	Close	Change
Apr-24	1.885	0.077
May-24	2.052	0.087
Jun-24	2.285	0.080
Jul-24	2.535	0.075
Aug-24	2.614	0.063
Sep-24	2.597	0.058
Oct-24	2.667	0.055
Nov-24	3.037	0.040
Dec-24	3.501	0.035
Jan-25	3.772	0.032
Feb-25	3.608	0.026
Mar-25	3.252	0.028
Apr-25	3.023	0.028
May-25	3.058	0.026
Jun-25	3.229	0.025
Jul-25	3.405	0.023
Aug-25	3.442	0.023
Sep-25	3.399	0.022
Oct-25	3.453	0.018
Nov-25	3.780	0.019
Dec-25	4.198	0.022
Jan-26	4.449	0.021
Feb-26	4.253	0.017
Mar-26	3.701	0.021
1 YR STRIP	2.817	0.055
2025	3.468	0.023

IN THE NEWS

Natural Gas News: Futures Stabilize

U.S. natural gas futures are exhibiting stability on Wednesday after a notable increase in the previous session. This steadiness is due to growing interest in the European gas market, especially from Asian countries, as recent price drops to multi-year lows have attracted a broader range of traders. At 12:50 GMT, natural gas futures are trading \$1.827, up \$0.019 or +1.05%. In the United States, natural gas futures have bounced back after falling to their lowest levels in nearly four years. This recovery is primarily due to surplus inventories and high production levels, despite the mild weather conditions which have led to reduced demand. Robert DiDona of Energy Ventures Analysis pointed out that the unexpectedly warm weather from November through March contributed to lower than expected demand and higher storage ... For more info go to <http://tinyurl.com/bdfnta6j>

What to make of falling gas prices

Two years after Russia's full-scale invasion of Ukraine sent energy markets into disarray, prices for gas have tumbled to multiyear lows as the world grapples with a supply glut. The European benchmark, Dutch TTF, closed below \$7.30/mmbtu last week, levels last seen pre-energy crisis and down more than 90 per cent from the record highs seen in the early months of the war, according to energy consultancy ICIS. Prices in Asia have also fallen sharply. While the US market is insulated from the rest of the world, benchmark Henry Hub contracts for March also slipped to a near three-decade low earlier this month, excluding a handful of days in the Covid-19 pandemic. "We're coming out of a period of a substantially tighter market, which we haven't seen previously at any point in global gas," said... For more info go to <http://tinyurl.com/4k4by263>

This Could Be A Gamechanger For Natural Gas

Supergiants like Exxon are focused on big offshore venues like Guyana and Namibia, leaving behind prime onshore natural gas assets in Europe - a region that is now desperate for affordable domestic resources that aren't controlled by Russian Gazprom. Prior to Russia's invasion of Ukraine, Gazprom was calling the energy shots in Germany. Those days are over. But Germany, the European Union's biggest economy, still needs natural gas, even if this winter's storage is nearly full. It's not full as a result of domestic sources. Germany has traded one form of dependence for another. The filling up of winter storage has come at a high price tag thanks to expensive LNG imports, which are now at risk, as well, due to the Biden administration's pause on new LNG export projects. At the height of the... For more info go to <http://tinyurl.com/2xv5bae5>

Prompt Natural Gas (NG)
Daily Sentiment

BEARISH



RESISTANCE
1.933 & 1.982
SUPPORT
1.809 & 1.734

NATURAL GAS

Futures	Close
NG	\$1.885
Volume	63,268
Open Int.	280,263

Contact Us



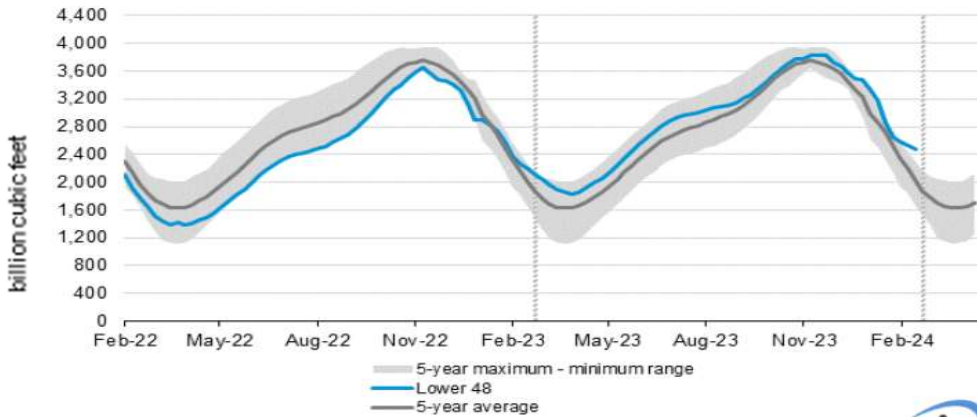
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending February 23, 2024 | Released: February 29, 2024 | Next Release: March 07, 2024

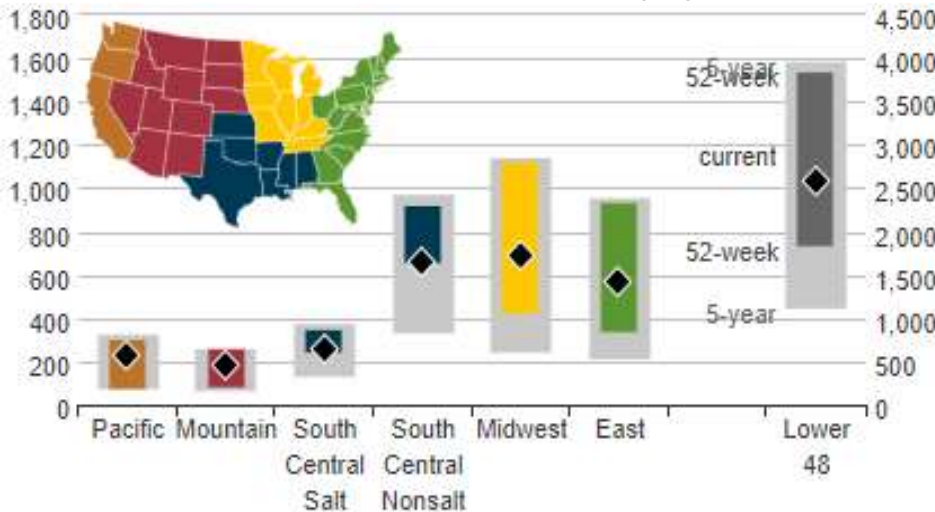
EIA Weekly Storage Actual and Surveys for

February 23, 2024

Released February 29, 2024

Range	-80 to -100
S&P Global	-90
FX Street	-88
Investing.com	-86

UNDERGROUND WORKING NAT GAS STORAGE AS OF 02/16/2024



Total Working Gas In Storage

2374 BCF

- 96 BCF (LAST WEEK)
- 248 BCF (LAST YEAR)
- 498 BCF (5-YEAR AVG)

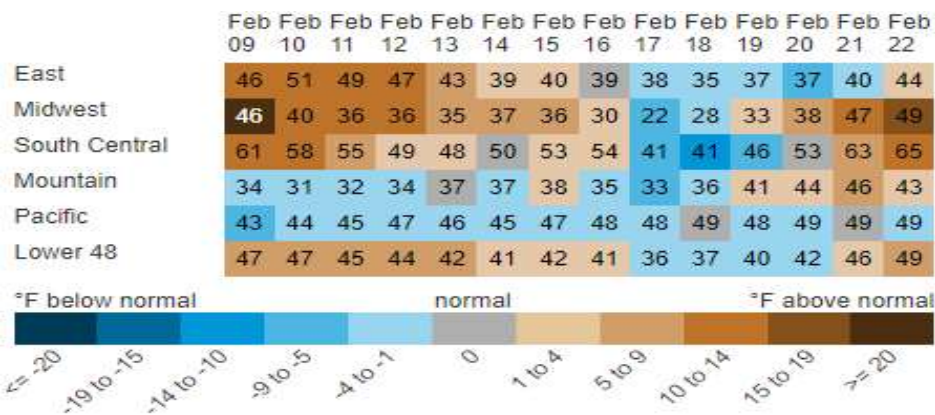
U.S. Natural Gas Supply

Gas Week -
Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Dry Production -	101.0
Total Supply -	105.8
<u>Last Week (BCF/d)</u>	
Dry Production -	104.7
Total Supply -	109.9

[Next Report: February 28]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Power -	29.6
Total Demand -	116.0
<u>Last Week (BCF/d)</u>	
Power -	31.3
Total Demand -	116.4

[Next Report: February 28]

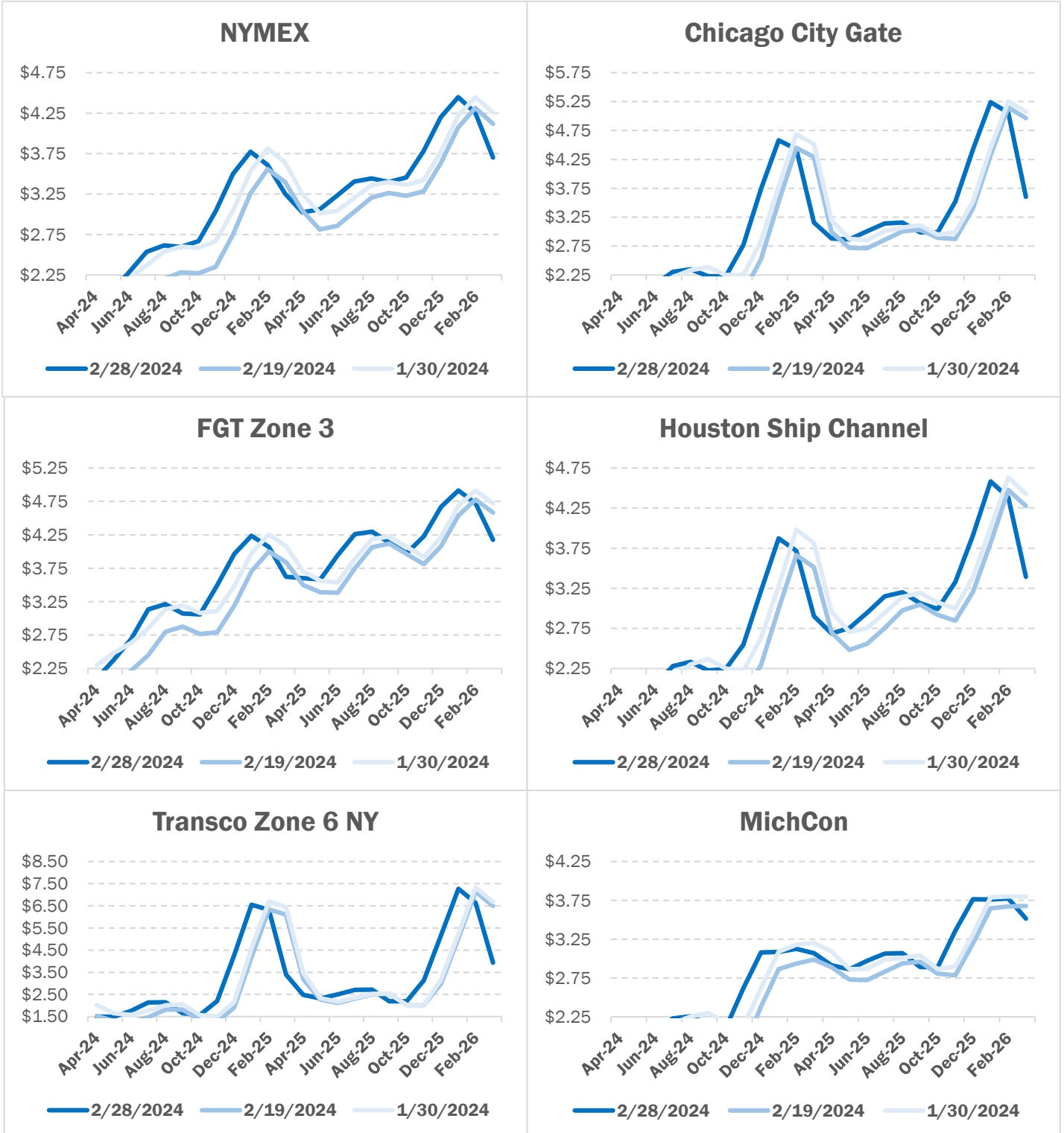
MANSFIELD EIA PREDICTION

-85

NATURAL GAS NEWS



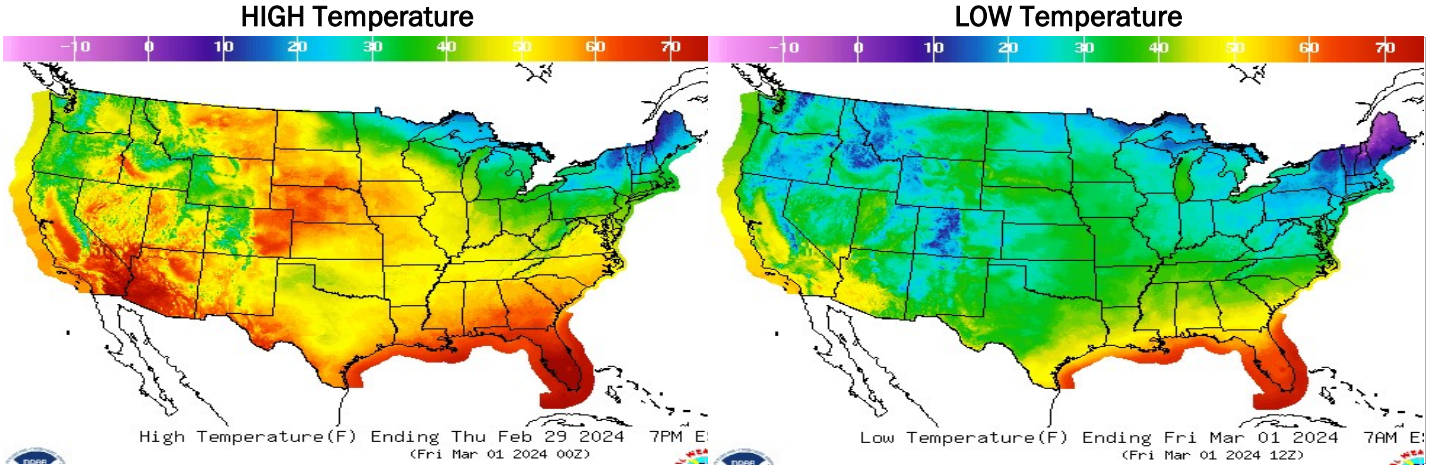
NATURAL GAS BASIS FUTURES



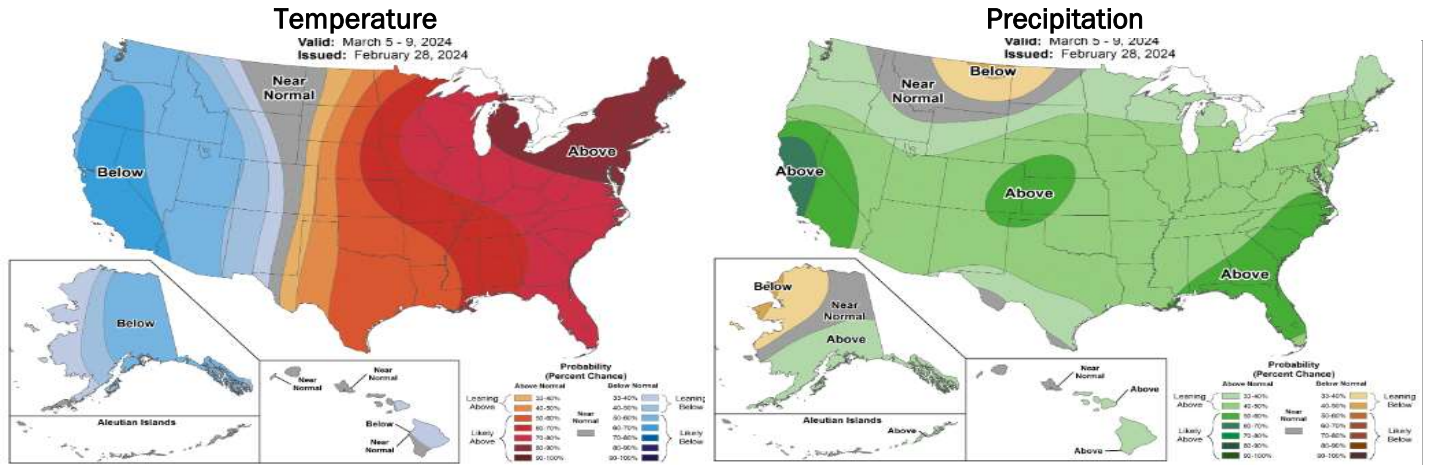
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

