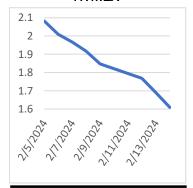
# NATURALGAS NEWS NEWS

Thursday, February 15, 2024

#### Last Week's Prompt NYMEX



#### **NYMEX NG Futures**

Month	Close	Change					
Mar-24	1.609	-0.080					
Apr-24	1.665	-0.077					
May-24	1.776	-0.090					
Jun-24	1.958	-0.094					
Jul-24	2.156	-0.095					
Aug-24	2.236	-0.094					
Sep-24	2.229	-0.092					
Oct-24	2.316	-0.089					
Nov-24	2.760	-0.104					
Dec-24	3.284	-0.105					
Jan-25	3.583	-0.102					
Feb-25	3.433	-0.102					
Mar-25	3.087	-0.104					
Apr-25	2.854	-0.104					
May-25	2.895	-0.103					
Jun-25	3.068	-0.100					
Jul-25	3.242	-0.096					
Aug-25	3.293	-0.096					
Sep-25	3.256	-0.096					
Oct-25	3.313	-0.095					
Nov-25	3.678	-0.086					
Dec-25	4.141	-0.081					
Jan-26	4.392	-0.079					
Feb-26	4.198	-0.079					
1 YR STRIP	2.417	-0.094					
2025	3.320	-0.097					

#### IN THE NEWS

#### Will Halt To New LNG Exports Ease

The recent pause on new permits for LNG export projects has divided America in the latest controversy surrounding the Biden Administration's energy policies. Environmentalists hailed the decision as a win for the climate and a step toward weaning the world off fossil fuels. A group of U.S. industrial gas consumers welcomed the permit halt as a win for reliability for American consumers and a means to prevent spikes in domestic natural gas and electricity prices. On the other hand, oil and gas industry associations slammed the Biden Administration's decision as a "loss for America" and a "win for Russia" as it would undermine the economy and jobs at home and America's credibility as a reliable partner to provide gas to its allies. The pause in new LNG export project approvals is "a mistake" as it would actually hol... For more info go to http://tinyurl.com/mr4yr3ms

#### Natural Gas sees intraday gains evaporating

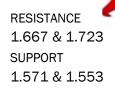
Natural Gas (XNG/USD) is falling back to \$1.66, coming from \$1.71 earlier this Thursday. The whipsaw move comes on the back of disappointing US Industrial Production numbers for January. Not only got the previous number revised down from 0.1% to 0%, the current number for January even fals into contraction at -0.1%. The US Dollar (USD) is retreating firmly and is near erasing its gains from Tuesday. This puts the US Dollar Index (DXY) back to square one with Retail Sales undershooting estimates and downward revisions the main driver for this paring back of gains. The US Dollar is retreating against most major peers while risk sentiment is picking up. US Industrial Production falls by -0.1% for January. With the downward revision of the previous number, risk is that the US will start to eas... For more info go to http://tinyurl.com/3vzsn572

#### Natural Gas Prices Forecast: EIA Report

U.S. natural gas futures are seeing a slight uptick today, yet the market still remains near a three-year low. Contributing factors to this weak pricing include increased production levels, reduced weather-related demand, a halt in LNG exports, and high fuel storage quantities. Additionally, warmer weather forecasts suggest a decrease in heating demand. At 12:57 GMT, Natural Gas Futures are trading \$1.626, up \$0.017 or +1.06%. The focus is now on the EIA's weekly storage report, with predictions indicating a draw of 65-68 Bcf, substantially lower than the five-year average of 149 Bcf. This lighter draw is due to milder weather across the U.S. and a 70% increase in wind energy generation compared to the previous week. Current gas inventories are about 15% above normal for this time of year.... For more info go to http://tinyurl.com/4vhd7mnc

Prompt Natural Gas (NG)
Daily Sentiment

#### **BEARISH**



#### NATURAL GAS

Futures	Close					
NG	\$1.609					
Volume	59,407					
Open Int.	176,734					

#### **Contact Us**

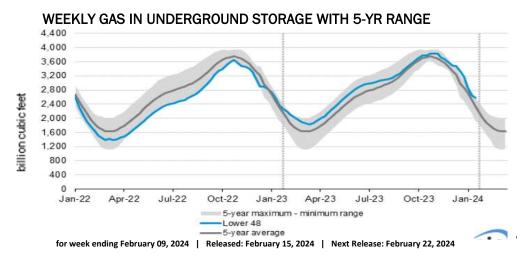


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#### NATURAL GAS NEWS





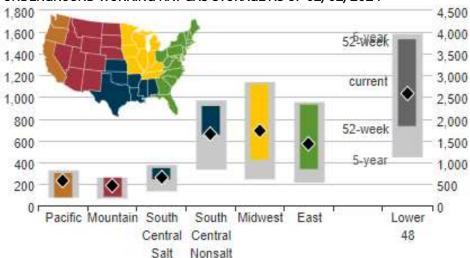
EIA Weekly Storage Actual and Surveys for

February 9, 2024

Released February 15, 2024

Range	-50 to -80					
S&P Global	-71					
FX Street	-76					
Investing.com	-67					

#### UNDERGROUND WORKING NAT GAS STORAGE AS OF 02/02/2024



# Total Working Gas In Storage

2535 BCF

-49 BCF (LAST WEEK) 255 BCF (LAST YEAR) 348 BCF (5-YEAR AVG)

#### **U.S. Natural Gas Supply**

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 98.6 Total Supply - 104.9

Last Week (BCF/d)

Dry Production - 103.2

Total Supply - 109.3

[Next Report: February 14]

#### REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Jan 26		200	12000	Jan 30	Jan 31	Feb 01	Feb 02	Feb 03	Feb 04	Feb 05	Feb 06	Feb 07	Feb 08
East	53	50	46	41	39	39	41	43	41	41	40	39	40	44
Midwest	40	38	36	35	35	38	41	38	38	39	38	37	42	48
South Central	53	52	49	50	53	53	54	56	55	54	52	52	54	60
Mountain	38	39	42	45	46	46	45	40	38	38	39	41	42	38
Pacific	51	54	58	59	56	53	49	46	44	45	46	46	43	40
Lower 48	49	47	46	45	44	44	45	44	43	43	42	42	43	46
°F below normal					non	mal					°F	abov	e no	rma
0 6			-	6	0	3		٠,	_	١,				

## U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u> Power -

Power - 33.7 Iotal Demand - 132.5

Last Week (BCF/d)

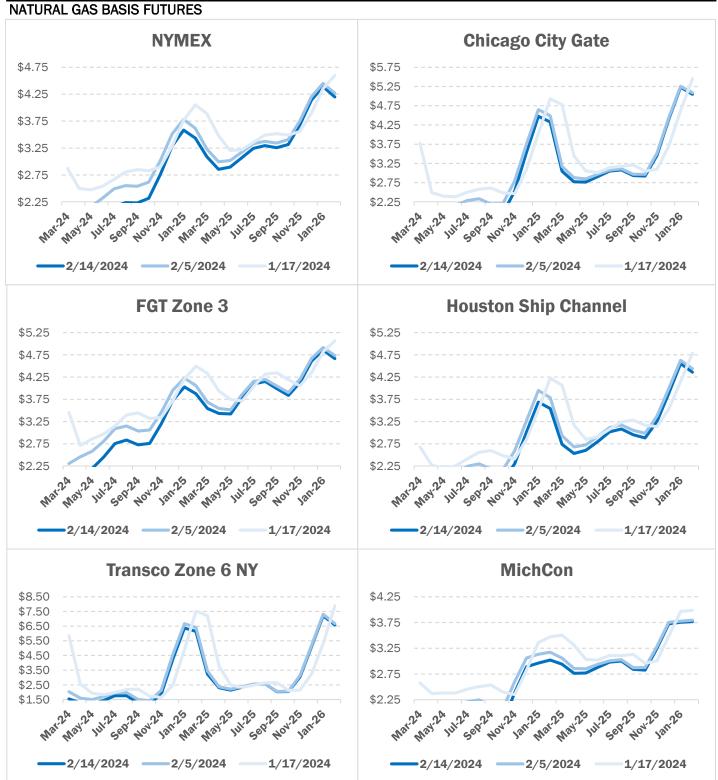
Power - 31.5 Total Demand - 112.7 [Next Report: February 14]

MANSFIELD EIA PREDICTION

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#### NATURAL GAS NEWS





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