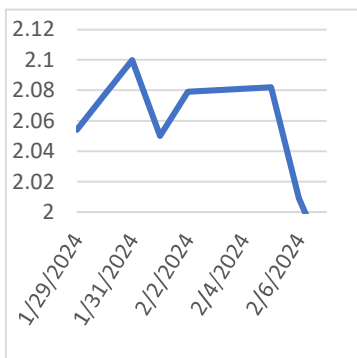


**Last Week's Prompt
NYMEX**



NYMEX NG Futures

Month	Close	Change
Mar-24	1.967	-0.042
Apr-24	1.980	-0.027
May-24	2.069	-0.021
Jun-24	2.225	-0.025
Jul-24	2.400	-0.028
Aug-24	2.461	-0.025
Sep-24	2.449	-0.025
Oct-24	2.527	-0.024
Nov-24	2.939	-0.018
Dec-24	3.427	-0.017
Jan-25	3.706	-0.016
Feb-25	3.547	-0.013
Mar-25	3.191	-0.004
Apr-25	2.953	-0.007
May-25	2.990	-0.004
Jun-25	3.147	0.001
Jul-25	3.309	0.005
Aug-25	3.357	0.007
Sep-25	3.325	0.004
Oct-25	3.388	0.002
Nov-25	3.744	0.007
Dec-25	4.199	0.003
Jan-26	4.442	-0.002
Feb-26	4.261	-0.004
1 YR STRIP	2.641	-0.023
2025	3.405	-0.001

IN THE NEWS

Natural Gas: Ugly Price Action

On January 9, 2024, in a Barchart article that asked if U.S. natural gas futures can continue to rally in 2024, I wrote: Natural gas is going into 2024 in the same bearish trend since the August 2022 high. However, the price had declined to a level that favored the upside in 2024, causing a seasonal rally to over \$3.20 per MMBtu in early January. The weather over the coming weeks will dictate the energy commodity's path of least resistance. The rally took U.S. NYMEX March natural gas futures prices to a \$2.791 per MMBtu high on January 9, while the continuous contract rose to \$3.392 per MMBtu. Natural gas futures failed to follow through on the upside and were approaching a test of the \$2 level on February 7. NYMEX U.S. natural gas futures for March delivery at the Henry Hub in Erath, Louisiana, have been in a bea... For more info go to <http://tinyurl.com/3ux4vwcu>

Natural Gas sinks with Manchin calling

Natural Gas (XNG/USD) is eking out more losses sub-\$2, after calls from Senator Joe Manchin at the start of the second day of hearings to scrub the LNG export ban. The House Committee is probing the US President Joe Biden's halt on any developments of new LNG export terminals. The administration had said it would not issue approvals on new studies and plans earlier than after one year. The probe will be heading into its second day this Thursday with a hearing on the issue with Deputy Secretary of Energy David Turk. The US Dollar (USD), which is negatively correlated to Natural Gas, is steady after some profit taking from its earlier peak performance on Monday and past Friday. The geopolitical element helps the Greenback a bit with Israel Prime Minister Benjamin Netanyahu rejecting the rece... For more info go to <http://tinyurl.com/9ujdzzyh>

Heat Of The Moment - High Gas Production,

So far this winter, front-month CME/NYMEX natural gas futures have fallen, risen and fallen again but, until their most recent dip, generally remained within the same \$2.30-to-\$3.30/MMBtu range where they have been lingering since mid-2023. With production sustaining near-record levels, LNG export volumes down from the winter highs, and temperatures back to normal, the supply of gas remains plentiful — a bearish scenario. In today's RBN blog, we look at why there's been a lid on natural gas prices — and the odds that the situation might change before the rapidly-approaching end of the winter season. LNG exports have been the main driver of increased demand for U.S.-produced natural gas over the past decade, and the next tranche of planned facility builds has been hotly anticipated by produ... For more info go to <http://tinyurl.com/ktnn5wkb>

**Prompt Natural Gas (NG)
Daily Sentiment**

BEARISH



RESISTANCE
2.019 & 2.072
SUPPORT
1.935 & 1.904

NATURAL GAS

Futures	Close
NG	\$1.967
Volume	67,758
Open Int.	356,355

Contact Us



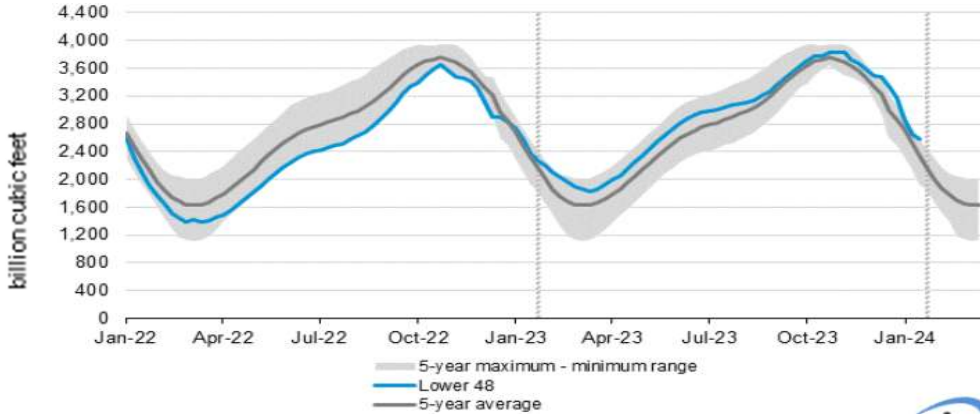
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending February 02, 2024 | Released: February 08, 2024 | Next Release: February 15, 2024

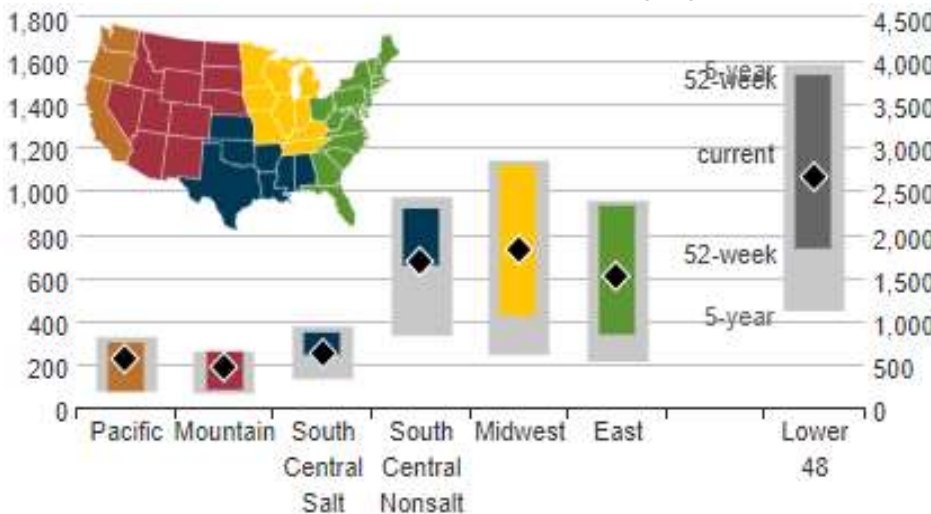
EIA Weekly Storage Actual and Surveys for

February 2, 2024

Released February 08, 2024

Range	-32 to -100
S&P Global	-76
FX Street	-76
Investing.com	-73

UNDERGROUND WORKING NAT GAS STORAGE AS OF 01/26/2024



Total Working Gas In Storage

2584 BCF

- 75 BCF (LAST WEEK)
- 187 BCF (LAST YEAR)
- 248 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -
Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Dry Production -	99.9
Total Supply -	105.8
<u>Last Week (BCF/d)</u>	
Dry Production -	99.9
Total Supply -	108.1

[Next Report: February 07]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Jan 19	Jan 20	Jan 21	Jan 22	Jan 23	Jan 24	Jan 25	Jan 26	Jan 27	Jan 28	Jan 29	Jan 30	Jan 31	Feb 01
East	31	25	26	30	35	46	51	53	50	46	41	39	41	42
Midwest	13	8	12	19	31	38	40	40	38	36	35	35	38	41
South Central	35	28	31	40	47	53	55	53	52	49	50	53	54	56
Mountain	32	33	35	38	38	38	38	38	39	42	45	46	47	46
Pacific	48	47	48	49	50	47	49	51	54	58	59	56	54	49
Lower 48	31	26	28	33	39	45	48	49	47	46	45	44	45	46

°F below normal: <= -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1
 normal: 0
 °F above normal: 1 to 4, 5 to 9, 10 to 14, 15 to 19, >= 20

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Power -	32.2
Total Demand -	129.0
<u>Last Week (BCF/d)</u>	
Power -	36.8
Total Demand -	141.4

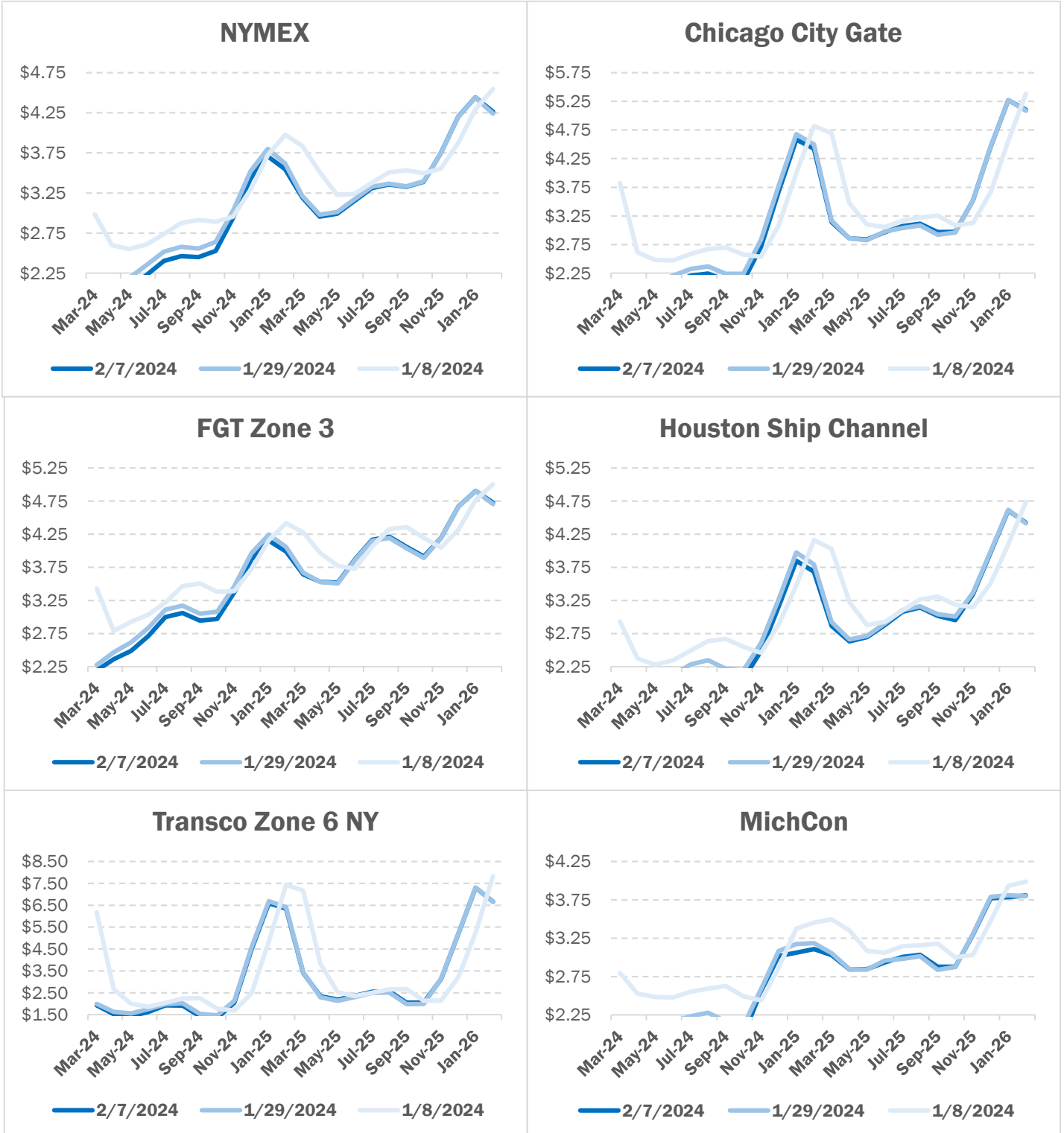
[Next Report: February 07]

MANSFIELD EIA PREDICTION

NATURAL GAS NEWS



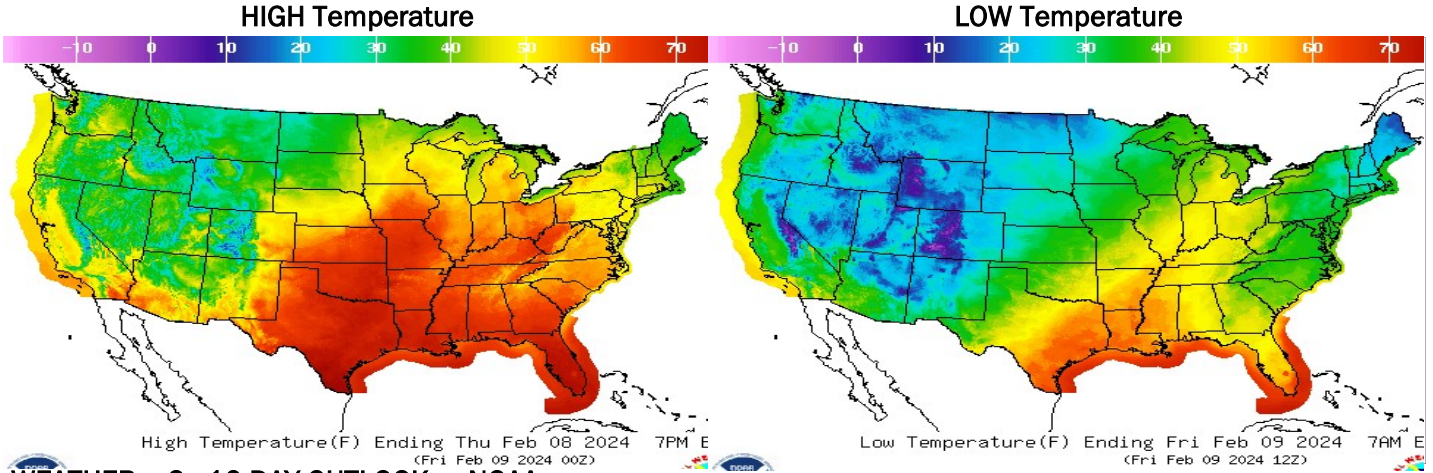
NATURAL GAS BASIS FUTURES



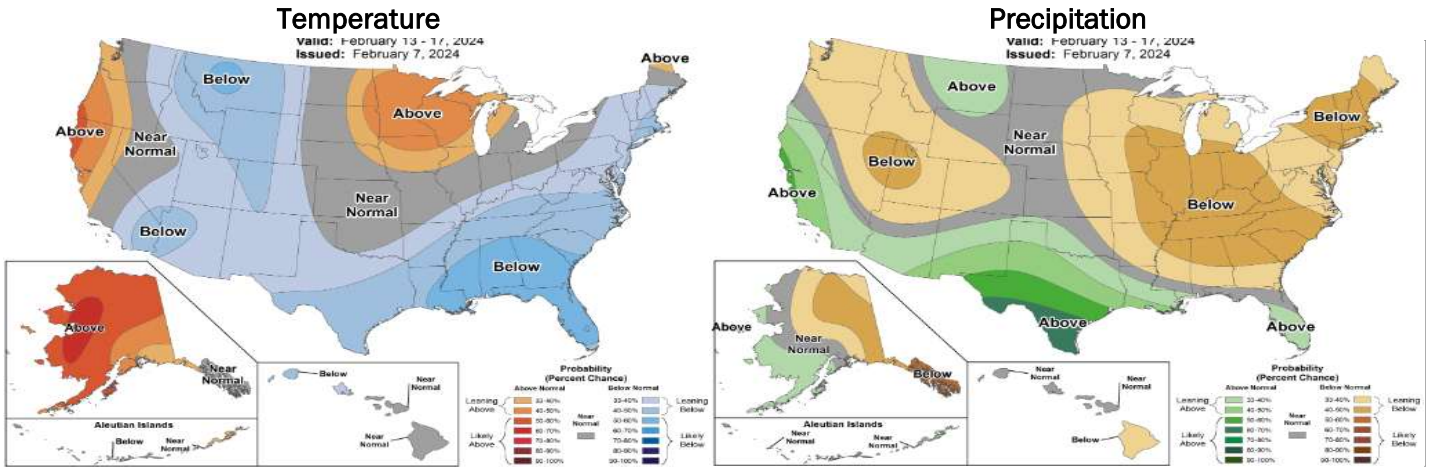
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

