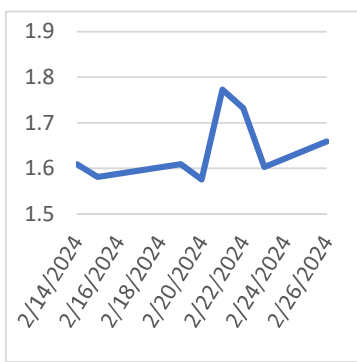


Tuesday, February 27, 2024

### Last Week's Prompt NYMEX



### NYMEX NG Futures

Month	Close	Change
Mar-24	1.659	0.056
Apr-24	1.744	0.045
May-24	1.891	0.044
Jun-24	2.129	0.047
Jul-24	2.380	0.046
Aug-24	2.473	0.054
Sep-24	2.460	0.056
Oct-24	2.534	0.057
Nov-24	2.929	0.057
Dec-24	3.414	0.051
Jan-25	3.694	0.047
Feb-25	3.537	0.052
Mar-25	3.180	0.052
Apr-25	2.953	0.052
May-25	2.990	0.046
Jun-25	3.164	0.047
Jul-25	3.348	0.047
Aug-25	3.392	0.044
Sep-25	3.351	0.041
Oct-25	3.406	0.037
Nov-25	3.740	0.028
Dec-25	4.159	0.014
Jan-26	4.411	0.015
Feb-26	4.209	0.017
1 YR STRIP	2.570	0.051
2025	3.410	0.042

### IN THE NEWS

#### Natural Gas News: Facing Volatility

U.S. natural gas futures are experiencing a downturn on Tuesday, with prices dropping below last week's low of \$1.522. This decline effectively erases the gains spurred by Chesapeake's recent announcement of planned production cuts for 2024. Current market movements reflect traders' responses to recent developments in Europe and the impending expiration of the March futures contract. At 13:59 GMT, Natural Gas futures are trading \$1.796, up \$0.052 or +2.98%. The outlook for natural gas prices is currently constrained, primarily due to the unusually mild winter in the United States, which has led to reduced heating demand and increased supplies. Maxar Technologies forecasts significant warmth in the Midwest and eastern U.S., further impacting demand. Natural gas prices have hit a 3-1/2 year low, exacerbated by high ... For more info go to <http://tinyurl.com/yr7evzyt>

#### Natural Gas turns flat ahead of US trading

Natural Gas (XNG/USD) is switching to the downside after being up nearly all morning in European trading. The sudden change of heart by traders comes after comments from French President Emmanuel Macron could quickly defused by German Prime Minister Olaf Scholz and NATO Secretary General Jens Stoltenberg saying that European boots on the ground is not an option. This means the situation in Ukraine is not about to escalate further with NATO remaining sidelined. The US Dollar (USD) is facing a slight blow, with a basket of currencies all advancing against the Greenback. The charge is being led by the Japanese Yen, which is up near 0.50% against the US Dollar. US Traders are bracing for Durable Goods numbers and some confidence indicators later in the US session to be released. Russian gas d... For more info go to <http://tinyurl.com/ycjnn36n>

#### LNG Demand Will Surge 50% In Next Decade

"We're seeing signs of that demand growth in emerging Asia," Chief Executive Officer Meg O'Neill said Tuesday in an interview. "There'll be points in time where we'll see a fair amount of new supply arriving, but the demand growth is really likely to absorb that over the course of the coming years." The outlook is one of the most bullish in the industry, as energy companies and environmentalists debate the role of gas in the world's transition to cleaner fuels. Shell Plc, a major LNG supplier, earlier this month pared back its forecast for consumption to an increase of more than 50% by 2040. Woodside has long said that more gas will be needed to complement the expansion of intermittent renewable energy sources, and has flagged it is open to further expansions of its LNG business. Talks wit... For more info go to <http://tinyurl.com/yvvpv876d>

### Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE  
1.813 & 1.883  
SUPPORT  
1.695 & 1.647

### NATURAL GAS

Futures	Close
NG	\$1.659
Volume	2,280
Open Int.	2,492

### Contact Us



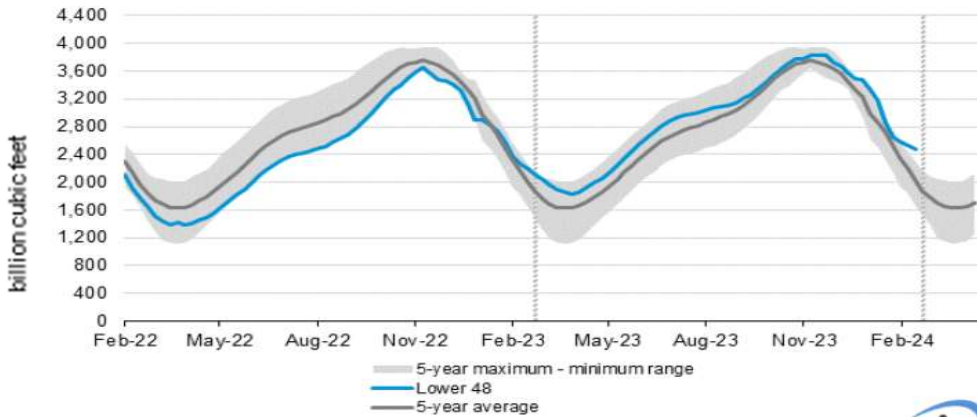
Mansfield Energy Corp  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

info@mansfieldoil.com  
Phone: (800) 695 - 6626

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending February 16, 2024 | Released: February 22, 2024 | Next Release: February 29, 2024

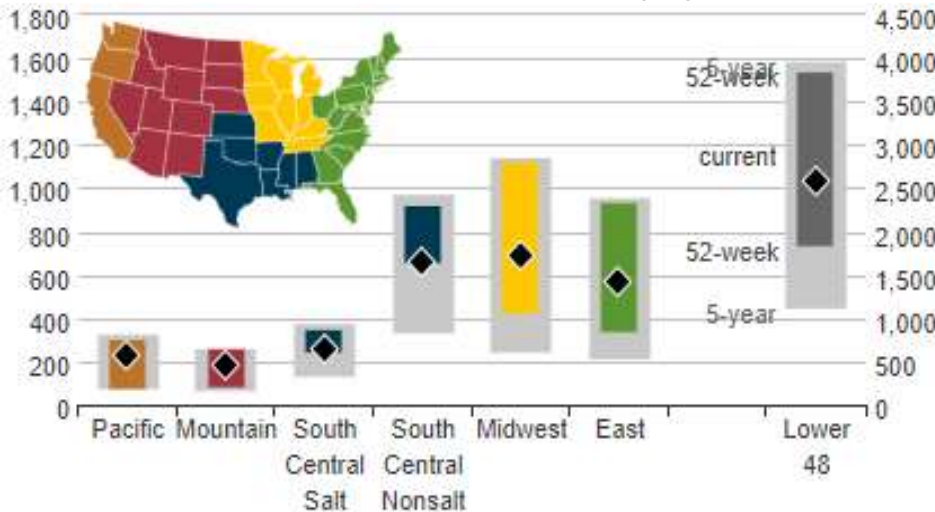
### EIA Weekly Storage Actual and Surveys for

February 16, 2024

Released February 22, 2024

Range	-50 to -70
S&P Global	-65
FX Street	-64
Investing.com	-59

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 02/16/2024



### Total Working Gas In Storage

**2470 BCF**

- 60 BCF (LAST WEEK)
- 265 BCF (LAST YEAR)
- 451 BCF (5-YEAR AVG)

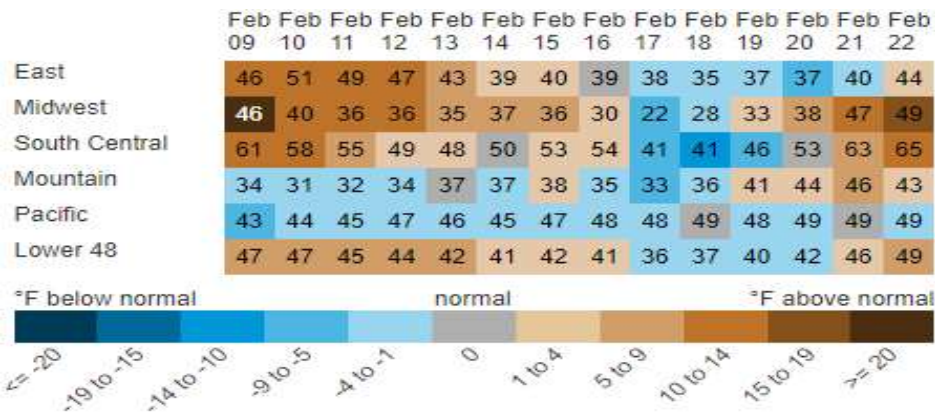
### U.S. Natural Gas Supply

**Gas Week -**  
Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Dry Production -	101.0
Total Supply -	105.8
<u>Last Week (BCF/d)</u>	
Dry Production -	104.7
Total Supply -	109.9

[Next Report: February 28]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



### U.S. Natural Gas Demand

**Gas Week -**  
Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Power -	29.6
Total Demand -	116.0
<u>Last Week (BCF/d)</u>	
Power -	31.3
Total Demand -	116.4

[Next Report: February 28]

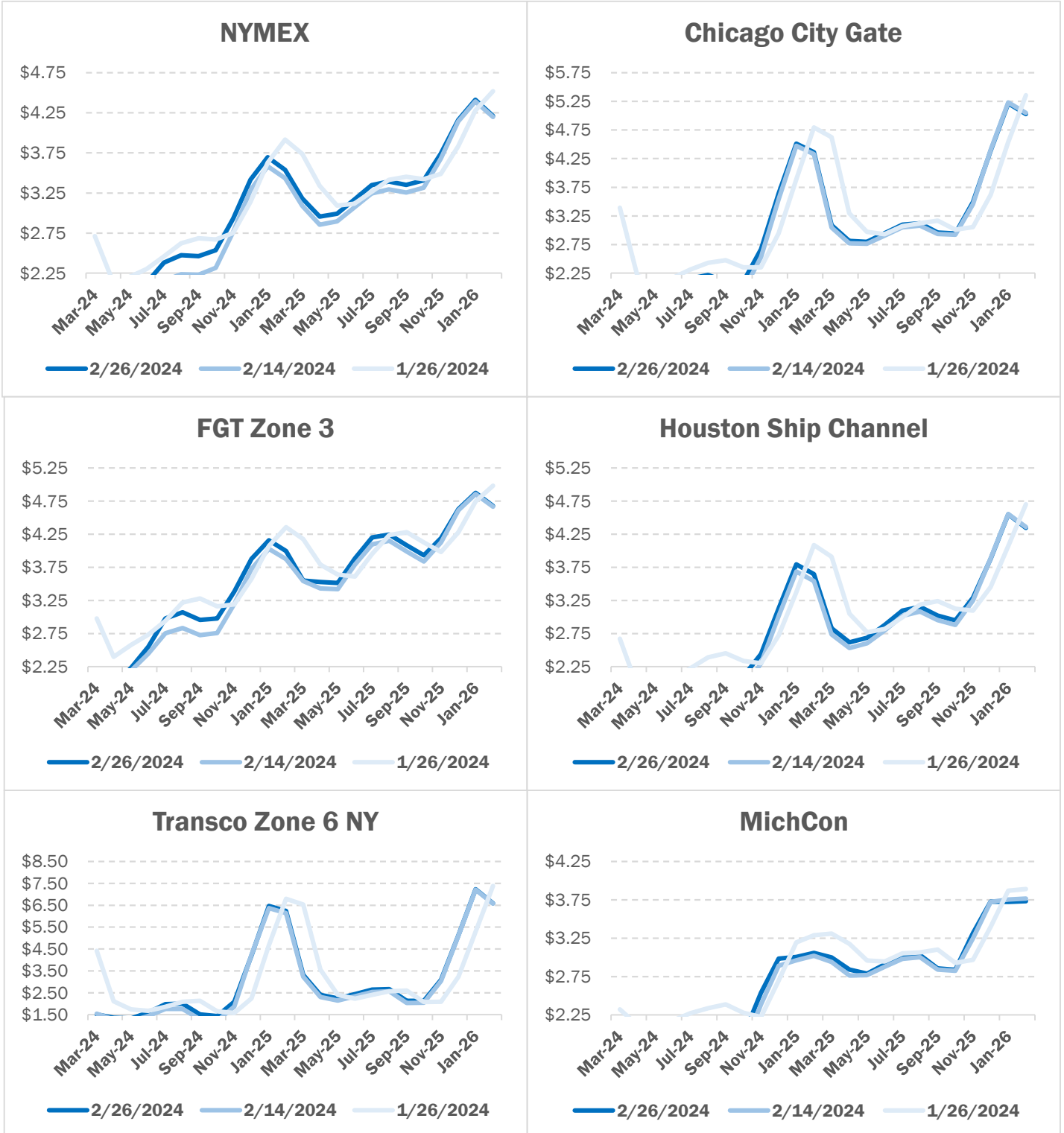
MANSFIELD EIA PREDICTION

**-70**

# NATURAL GAS NEWS



## NATURAL GAS BASIS FUTURES

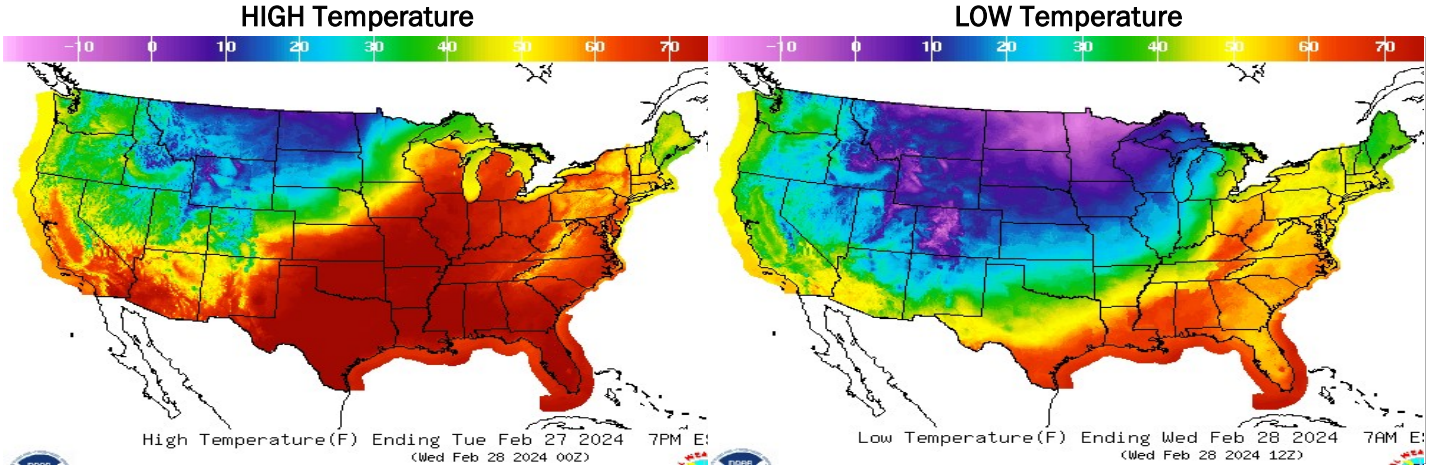




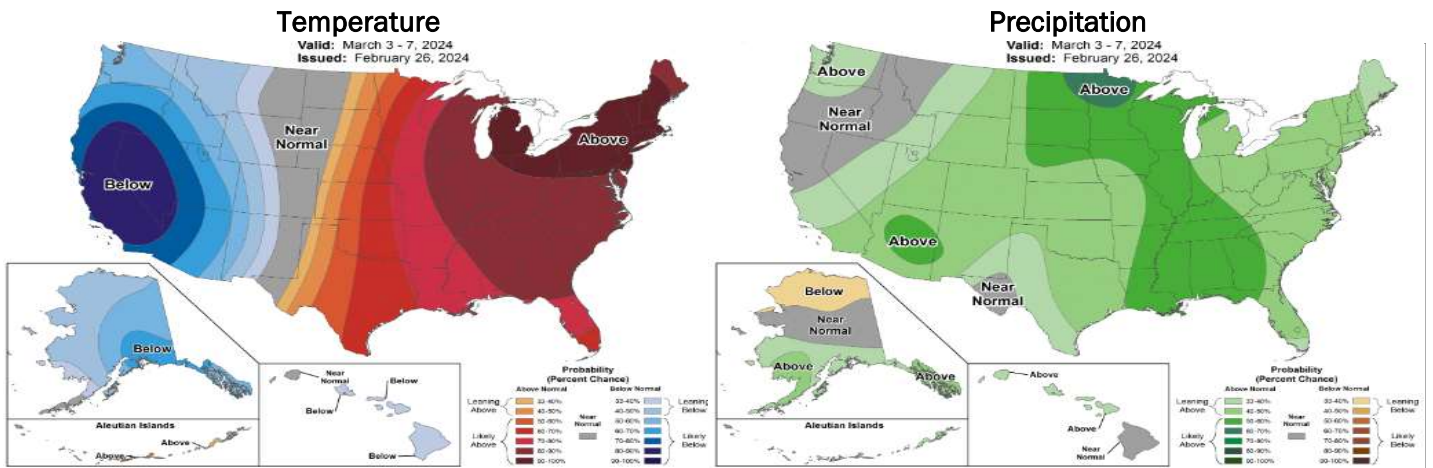
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

