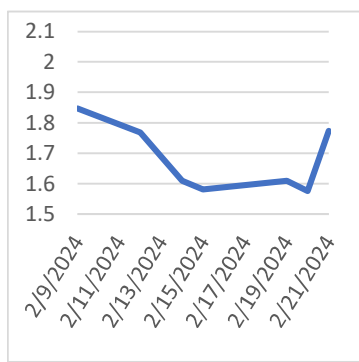


Thursday, February 22, 2024

**Last Week's Prompt
NYMEX**



NYMEX NG Futures

Month	Close	Change
Mar-24	1.773	0.197
Apr-24	1.863	0.217
May-24	1.994	0.233
Jun-24	2.197	0.258
Jul-24	2.417	0.280
Aug-24	2.487	0.272
Sep-24	2.472	0.266
Oct-24	2.542	0.255
Nov-24	2.928	0.210
Dec-24	3.410	0.170
Jan-25	3.686	0.146
Feb-25	3.524	0.141
Mar-25	3.158	0.125
Apr-25	2.920	0.114
May-25	2.958	0.104
Jun-25	3.124	0.093
Jul-25	3.297	0.085
Aug-25	3.344	0.074
Sep-25	3.308	0.073
Oct-25	3.368	0.074
Nov-25	3.718	0.066
Dec-25	4.161	0.062
Jan-26	4.407	0.063
Feb-26	4.207	0.062
1 YR STRIP	2.608	0.220
2025	3.381	0.096

IN THE NEWS

Natural Gas Prices Forecast: Traders Bracing

U.S. natural gas prices are experiencing a downturn on Thursday, unable to sustain the upward movement seen on Wednesday. The market's attention is now sharply focused on the upcoming U.S. Energy Information Administration (EIA) storage data, with traders preparing for potential volatility. The price increase on Wednesday was largely influenced by Chesapeake Energy's announcement of a production cut in 2024 due to low gas prices. At 12:23 GMT, Natural Gas futures are trading \$1.731, down \$0.042 or -2.37%. Traders are bracing for today's EIA storage report, with market expectations pointing towards a draw of approximately -65 Bcf, significantly less than the five-year average draw of -168 Bcf. This forecast is in line with the warmer-than-normal conditions across most of the U.S., except for some areas in the West.... For more info go to <http://tinyurl.com/2cf73zjn>

Natural Gas: Prices Could Test Last Year

Demand for natural gas in Europe is falling, and a peak in LNG prices is on the horizon. Warmer-than-expected winter, and increased supply diversification favor price declines as well. As a result, bears could be targeting the lows near the 20 euro price level. In 2024, invest like the big funds from the comfort of your home with our AI-powered ProPicks stock selection tool. Learn more here>> Europe can breathe a sigh of relief as indications suggest that the continent might not face supply issues in the next winter. The gas market reflects this situation, with the Dutch TTF futures trending downwards towards last year's lows, which lies just above 20 euros per MMBtu. A warm second part of the heating season and forecasts of relatively high temperatures in the coming months further favor t... For more info go to <http://tinyurl.com/548nfp9>

Natural Gas sinks with US Dollar undercutting

Natural Gas (XNG/USD) is dropping the ball after its big gain on Wednesday, gaining over 12%. The decline this Thursday by over 4% comes very unlucky with Natural Gas not getting enough time to consolidate above \$1.80. With that support level snapping this quickly on the back of the US Dollar strengthening, for sure will scare early bird traders away and could see Natural Gas decline further to lower levels near \$1.70 with a squeeze taking place. The US Dollar (USD), as said, is roaring, erasing all incurred losses from Wednesday and Thursday during the European trading hours. The move comes on the back of strong upbeat Jobless Numbers. Markets are torn now on what to do next while US yields are jumping higher, opening up wider the rate differential between the US and other peers, which is ... For more info go to <http://tinyurl.com/mt5m623u>

**Prompt Natural Gas (NG)
Daily Sentiment**

BEARISH



RESISTANCE
1.91 & 1.958
SUPPORT
1.782 & 1.703

NATURAL GAS

Futures	Close
NG	\$1.773
Volume	32,941
Open Int.	67,463

Contact Us



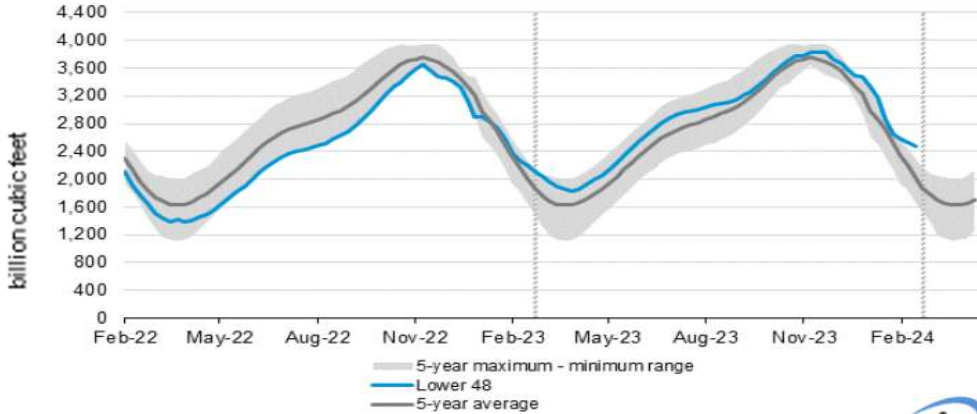
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending February 16, 2024 | Released: February 22, 2024 | Next Release: February 29, 2024

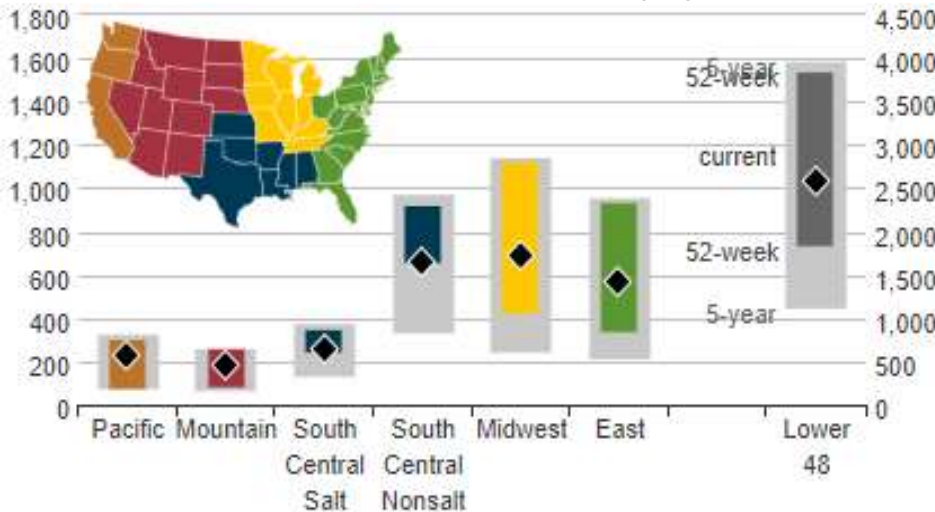
EIA Weekly Storage Actual and Surveys for

February 16, 2024

Released February 22, 2024

Range	-50 to -70
S&P Global	-65
FX Street	-64
Investing.com	-59

UNDERGROUND WORKING NAT GAS STORAGE AS OF 02/09/2024



Total Working Gas In Storage

2470 BCF

- 60 BCF (LAST WEEK)
- 265 BCF (LAST YEAR)
- 451 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -
Average Daily Values (BCF/D):

Last Year (BCF/d)	
Dry Production -	101.3
Total Supply -	106.2
Last Week (BCF/d)	
Dry Production -	104.4
Total Supply -	110.2

[Next Report: February 14]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Feb 02	Feb 03	Feb 04	Feb 05	Feb 06	Feb 07	Feb 08	Feb 09	Feb 10	Feb 11	Feb 12	Feb 13	Feb 14	Feb 15
East	43	41	41	40	39	40	43	46	51	49	47	43	39	40
Midwest	38	38	39	38	37	40	45	46	40	36	36	35	38	39
South Central	56	55	54	52	52	52	56	61	58	55	49	48	52	57
Mountain	40	38	38	39	41	40	38	34	31	32	34	37	39	39
Pacific	46	44	45	46	46	43	42	43	44	45	47	46	46	47
Lower 48	44	43	43	42	42	42	45	47	47	45	44	42	42	44

°F below normal normal °F above normal

Legend: ≤ -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1, 0, 1 to 4, 5 to 9, 10 to 14, 15 to 19, ≥ 20

U.S. Natural Gas Demand

Gas Week -
Average Daily Values (BCF/D):

Last Year (BCF/d)	
Power -	29.8
Total Demand -	111.6
Last Week (BCF/d)	
Power -	31.1
Total Demand -	112.5

[Next Report: February 14]

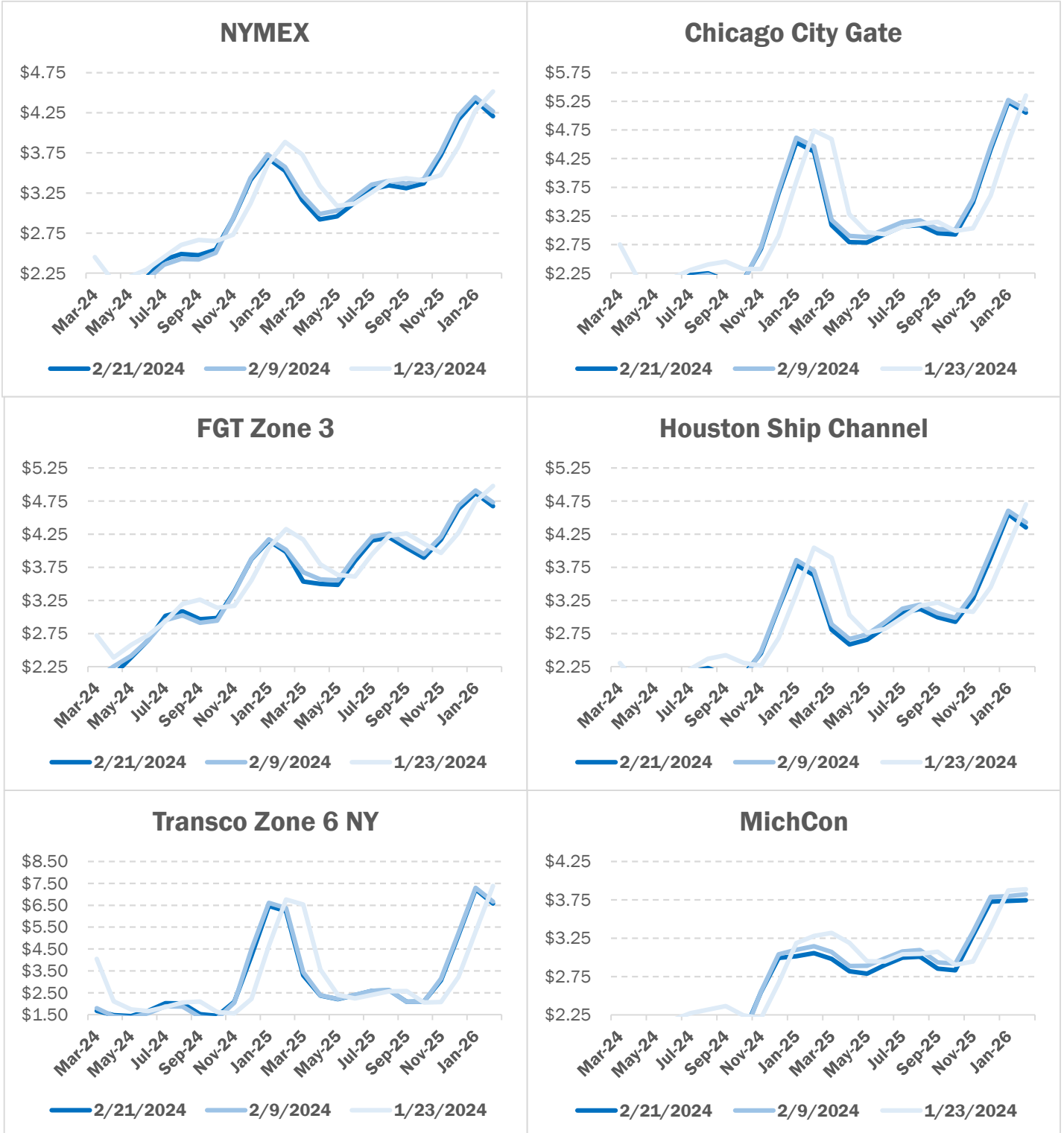
MANSFIELD EIA PREDICTION

-70

NATURAL GAS NEWS



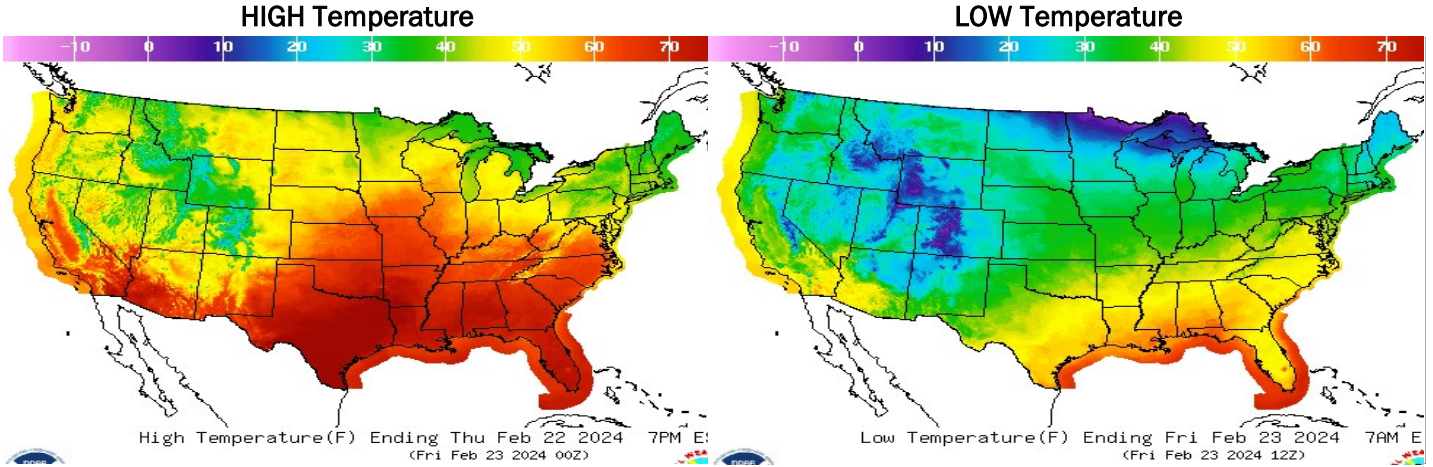
NATURAL GAS BASIS FUTURES



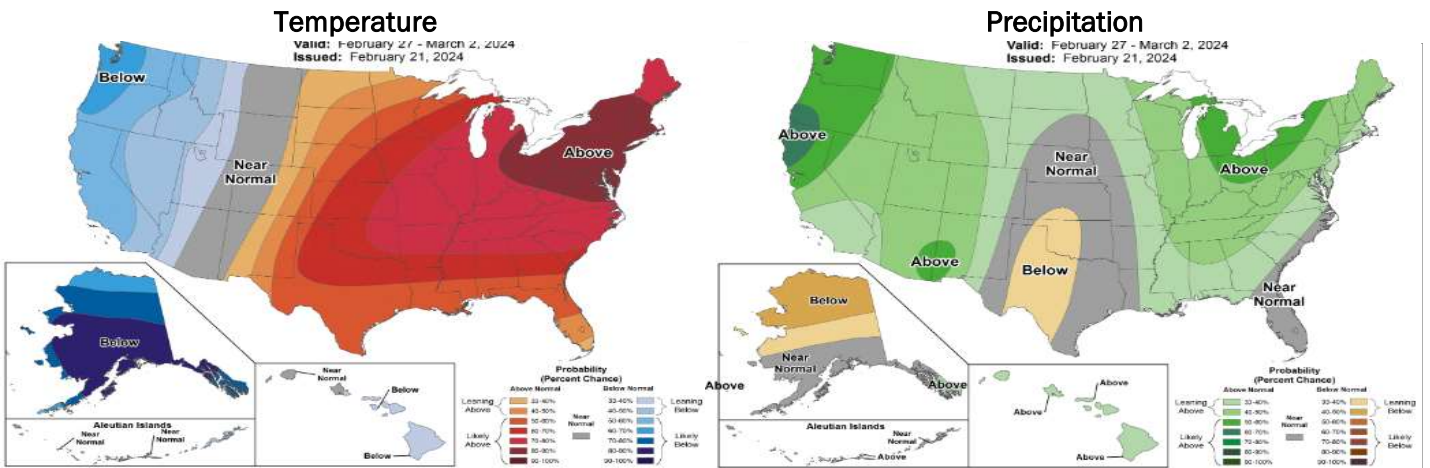
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

