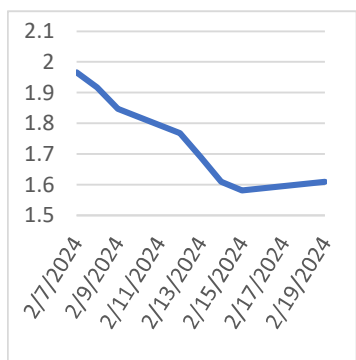


**Last Week's Prompt
NYMEX**



NYMEX NG Futures

Month	Close	Change
Mar-24	1.609	0.028
Apr-24	1.680	0.033
May-24	1.810	0.043
Jun-24	1.995	0.042
Jul-24	2.201	0.042
Aug-24	2.280	0.042
Sep-24	2.270	0.042
Oct-24	2.349	0.039
Nov-24	2.754	0.022
Dec-24	3.259	0.011
Jan-25	3.558	0.010
Feb-25	3.399	0.003
Mar-25	3.045	-0.008
Apr-25	2.812	-0.007
May-25	2.856	-0.003
Jun-25	3.030	-0.003
Jul-25	3.207	-0.004
Aug-25	3.261	-0.002
Sep-25	3.228	-0.001
Oct-25	3.284	0.000
Nov-25	3.631	-0.011
Dec-25	4.071	-0.023
Jan-26	4.314	-0.032
Feb-26	4.115	-0.038
1 YR STRIP	2.430	0.030
2025	3.282	-0.004

IN THE NEWS

Warm Winter Drags U.S. Natural Gas

One of the warmest winters on record in the United States has created a natural gas glut, dragging benchmark gas prices to their lowest levels in three decades and prompting producers, who were pumping at record rates, to scale back drilling activity. The front-month U.S. benchmark price at the Henry Hub settled on Friday at its lowest level since 1995 – except for a few days during peak pandemic in 2020. Record domestic natural gas production has also added to the glut, but now some of the major producers are hitting the brakes on drilling and completion activity and reducing rig numbers in response to unsustainably low natural gas prices. Despite the constant retirement of coal-fired power capacity, demand for natural gas for electricity and space heating has been lower this winter due to the warmer-than-normal ... For more info go to <http://tinyurl.com/yc4phjtt>

Natural Gas Prices Forecast: 'Oversold' Conditions

US natural gas prices are experiencing volatility early Tuesday, marked by a recent decline following a holiday-induced gain. This fluctuation signals traders' efforts to pinpoint a market bottom amidst technical oversold indicators. Concurrently, fundamental constraints, like limited control over production and external policies, add to the market's unpredictability. At 14:22 GMT, Natural Gas Futures are trading \$1.593, down \$0.016 or -0.99%. Tuesday's early price action in US natural gas indicates a potential bottoming out. The market is currently oversold, a technical term describing a situation where, over a 14-day period, prices drop significantly. However, true oversold conditions arise only when selling pressure eases, particularly when hedge funds halt their long position liquidati... For more info go to <http://tinyurl.com/22kkmdrm>

Natural Gas: Prices Could Stay Subdued

In 2024, the U.S. gas market remains highly volatile. Since January 13, the price of gas has fallen by more than 40% to \$1.6 for an MMBTU. But why is this happening, and what affects the price of gas? Previously, the number of drilling rigs in operation was crucial, and the price of gas strongly correlated with this figure and production volumes. However, today, the correlation between output and the number of rigs has practically become insignificant. The consumption structure states that the primary sales market is the United States itself, so this price chart is mainly explained by the weather in this country. The weather conditions vary, and gas consumption is peaking in winter and summer. For example, in summer, the central heights of consumption occur in July and August, and by the w... For more info go to <http://tinyurl.com/39wfps8f>

**Prompt Natural Gas (NG)
Daily Sentiment**

BEARISH



RESISTANCE
1.71 & 1.74
SUPPORT
1.644 & 1.608

NATURAL GAS

Futures	Close
NG	\$1.609
Volume	94,415
Open Int.	135,712

Contact Us



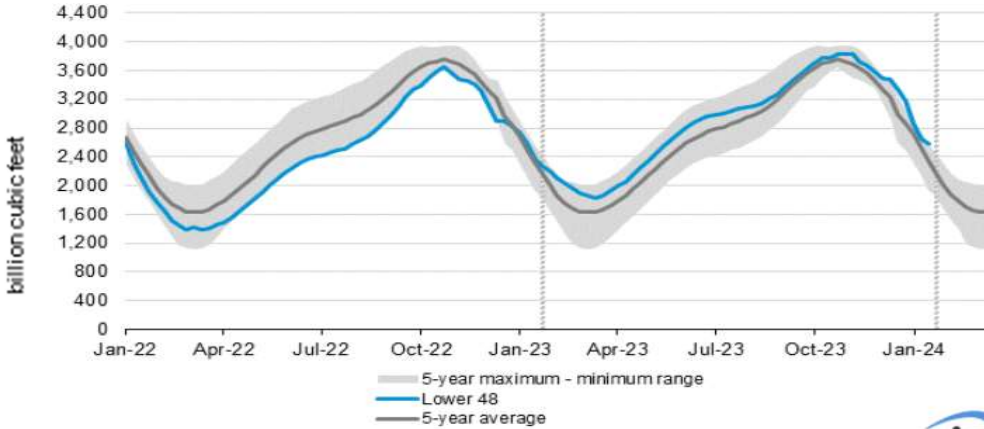
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending February 09, 2024 | Released: February 15, 2024 | Next Release: February 22, 2024

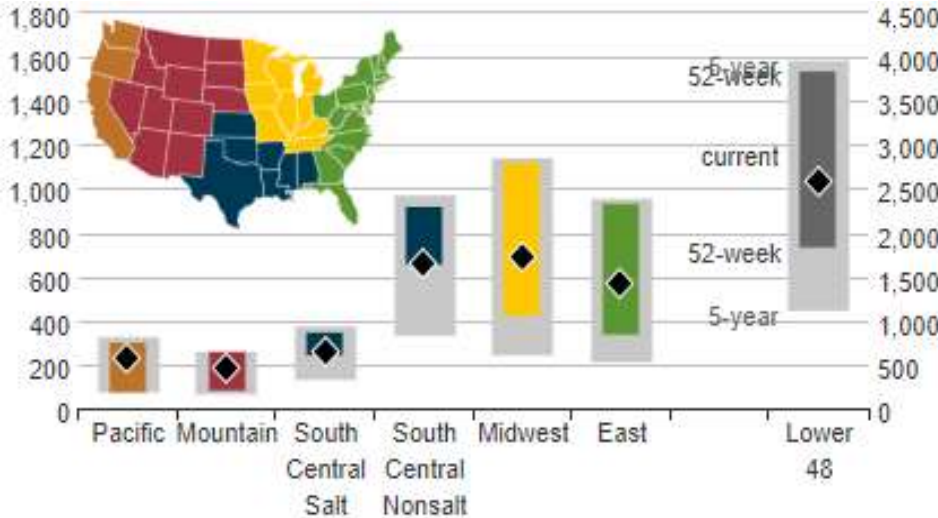
EIA Weekly Storage Actual and Surveys for

February 9, 2024

Released February 15, 2024

Range	-50 to -80
S&P Global	-71
FX Street	-76
Investing.com	-67

UNDERGROUND WORKING NAT GAS STORAGE AS OF 02/09/2024



Total Working Gas In Storage

2535 BCF

-49 BCF (LAST WEEK)

255 BCF (LAST YEAR)

348 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 101.3

Total Supply - 106.2

Last Week (BCF/d)

Dry Production - 104.4

Total Supply - 110.2

[Next Report: February 14]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Feb 02	Feb 03	Feb 04	Feb 05	Feb 06	Feb 07	Feb 08	Feb 09	Feb 10	Feb 11	Feb 12	Feb 13	Feb 14	Feb 15
East	43	41	41	40	39	40	43	46	51	49	47	43	39	40
Midwest	38	38	39	38	37	40	45	46	40	36	36	35	38	39
South Central	56	55	54	52	52	52	56	61	58	55	49	48	52	57
Mountain	40	38	38	39	41	40	38	34	31	32	34	37	39	39
Pacific	46	44	45	46	46	43	42	43	44	45	47	46	46	47
Lower 48	44	43	43	42	42	42	45	47	47	45	44	42	42	44

°F below normal normal °F above normal

≤ -20
-19 to -15
-14 to -10
-9 to -5
-4 to -1
0
1 to 4
5 to 9
10 to 14
15 to 19
≥ 20

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 29.8

Total Demand - 111.6

Last Week (BCF/d)

Power - 31.1

Total Demand - 112.5

[Next Report: February 14]

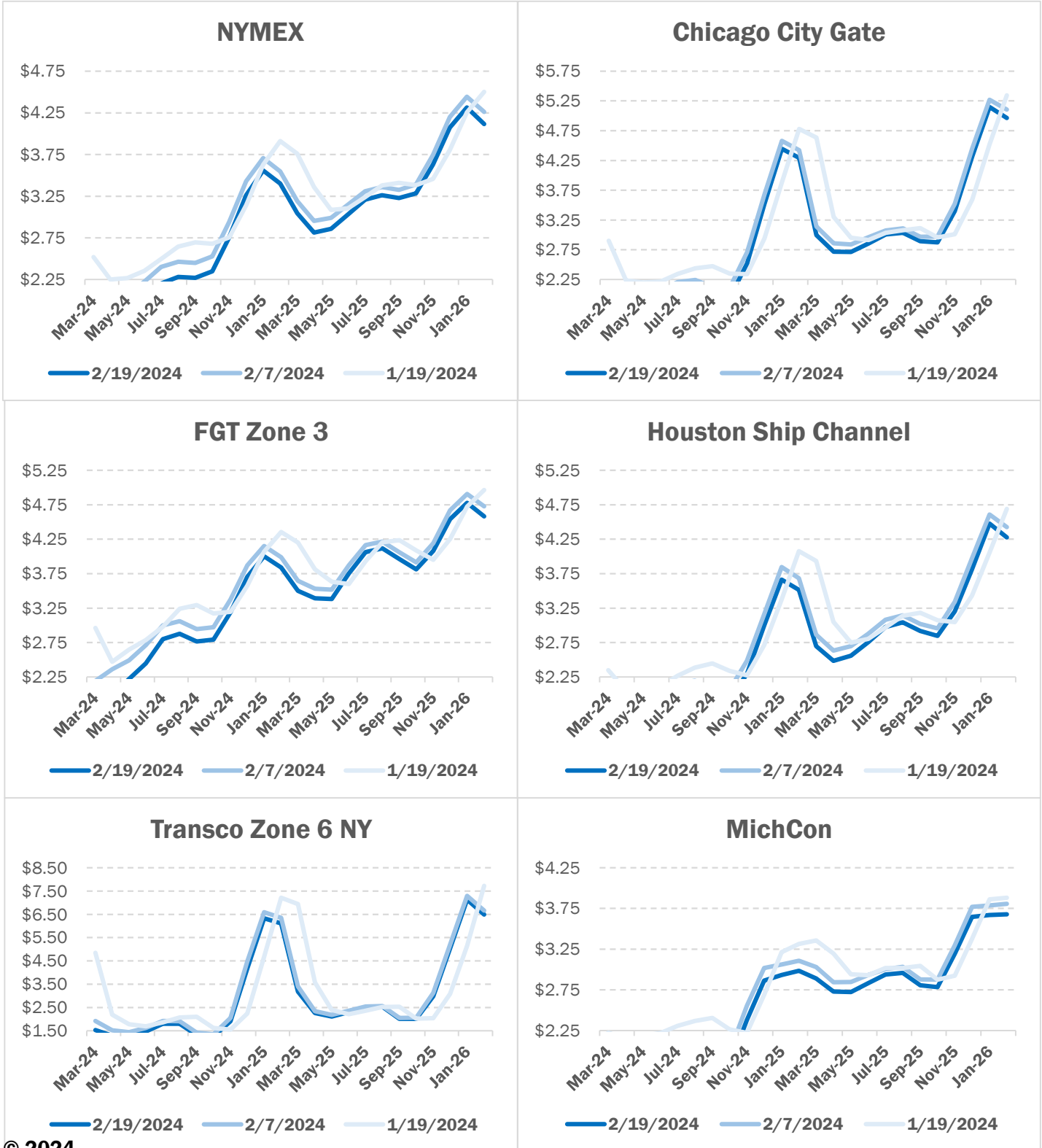
MANSFIELD EIA PREDICTION

-64

NATURAL GAS NEWS



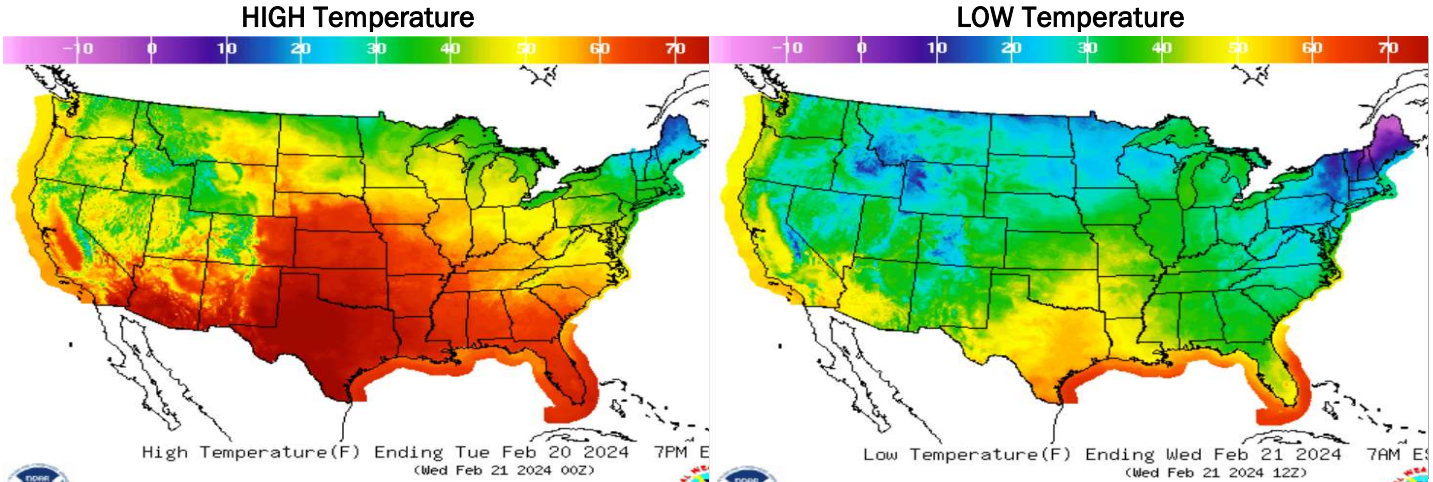
NATURAL GAS BASIS FUTURES



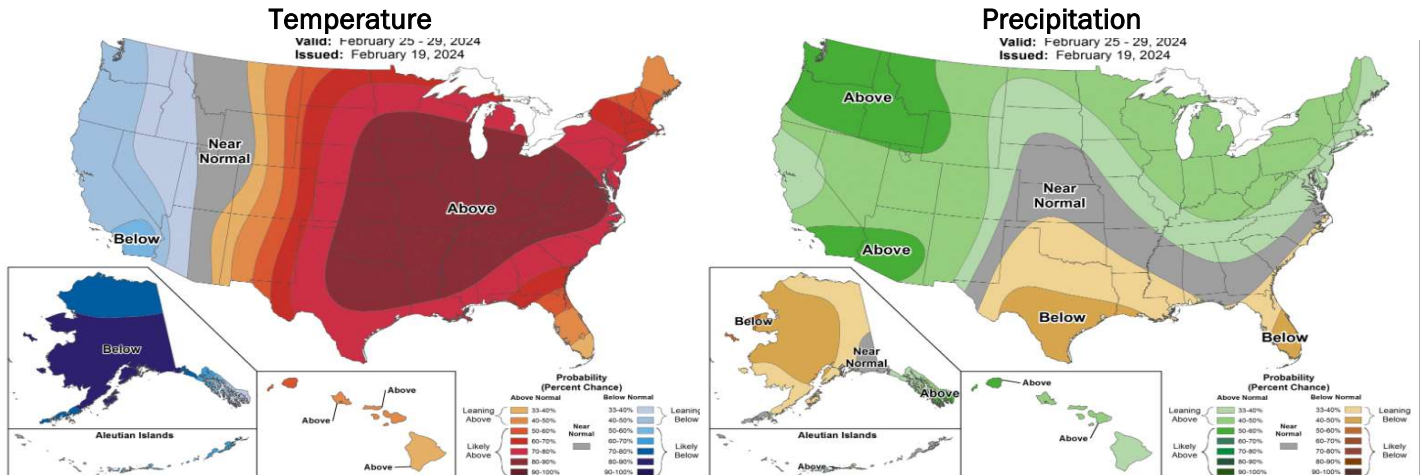
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

