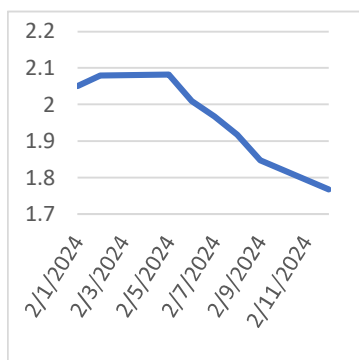


Last Week's Prompt
NYMEX



NYMEX NG Futures

Month	Close	Change
Mar-24	1.768	-0.079
Apr-24	1.800	-0.085
May-24	1.918	-0.074
Jun-24	2.100	-0.065
Jul-24	2.293	-0.061
Aug-24	2.367	-0.058
Sep-24	2.362	-0.056
Oct-24	2.444	-0.058
Nov-24	2.899	-0.036
Dec-24	3.419	-0.018
Jan-25	3.716	-0.011
Feb-25	3.567	-0.006
Mar-25	3.217	-0.005
Apr-25	2.982	-0.006
May-25	3.022	-0.006
Jun-25	3.185	-0.005
Jul-25	3.349	-0.005
Aug-25	3.396	-0.005
Sep-25	3.358	-0.006
Oct-25	3.415	-0.006
Nov-25	3.768	0.004
Dec-25	4.216	0.007
Jan-26	4.460	0.014
Feb-26	4.273	0.008
1 YR STRIP	2.554	-0.051
2025	3.433	-0.004

IN THE NEWS

Can a Biden LNG Policy Shift

Last week, the natural gas market experienced several key developments that led to a significant drop in prices, reaching a three-year low. This movement in the market was influenced by a mix of factors ranging from increased production to policy changes. During the week-ending February 11, 2024, Natural Gas Futures settled at \$1.847, down \$0.232 or -11.16%. The most notable factor was the sharp increase in natural gas production, which coincided with a decrease in demand due to unusually mild winter conditions. These milder temperatures significantly reduced the need for heating, thus lowering domestic consumption of natural gas. Further contributing to the surplus was the reduced activity in LNG export plants, leading to an accumulation of supply. The market also reacted to the Biden administration's recent paus... For more info go to <http://tinyurl.com/emt8vz6a>

Nat-Gas Prices Post 3-1/2 Year Low

March Nymex natural gas (NGH24) on Monday closed -0.079 (-4.28%). Nat-gas prices on Monday extended their month-long decline and posted a 3-1/2 year nearest-futures low. Nat-gas prices are selling off as updated weather forecasts for much of the U.S. are warmer than previously estimated, reducing heating demand for nat-gas and keeping inventories elevated. Forecaster Maxar Technologies said on Monday that most of the U.S. is expected to have above-normal temperatures from Feb 22-26, with the central U.S. well above normal. Nat-gas prices are also under pressure after the Freeport LNG nat-gas export terminal in Texas said on January 26 that it shut down one of its three production units for a month for repairs after extreme cold in Texas damaged equipment. The closure of one of the units... For more info go to <http://tinyurl.com/bdewteyh>

Natural Gas and Oil Analysis: Geopolitical Strife

Brent reaches \$82.30, WTI at \$77.23 amid Middle East tensions; interest rates curb gains. Natural Gas up 1.52%, struggles below \$1.8410 pivot; market volatility affects outlook. WTI rises 0.84% to \$77.53, UKOIL up 0.81% to \$82.61; surpassing key resistances key for growth. Oil prices increased slightly on Tuesday, influenced by the ongoing conflict in the Middle East, with Brent futures reaching \$82.30 a barrel and WTI crude at \$77.23 a barrel. However, the anticipation of central banks maintaining higher interest rates to combat inflation has restrained these gains, potentially impacting energy demand negatively. The situation in the Middle East, particularly the efforts towards a ceasefire in the Gaza Strip and the continuation of hostilities, has kept the oil markets volatile. Additiona... For more info go to <http://tinyurl.com/2r47cmxh>

Prompt Natural Gas (NG)
Daily Sentiment

BEARISH



RESISTANCE
1.843 & 1.919
SUPPORT
1.728 & 1.712

NATURAL GAS

Futures	Close
NG	\$1.768
Volume	80,443
Open Int.	237,284

Contact Us



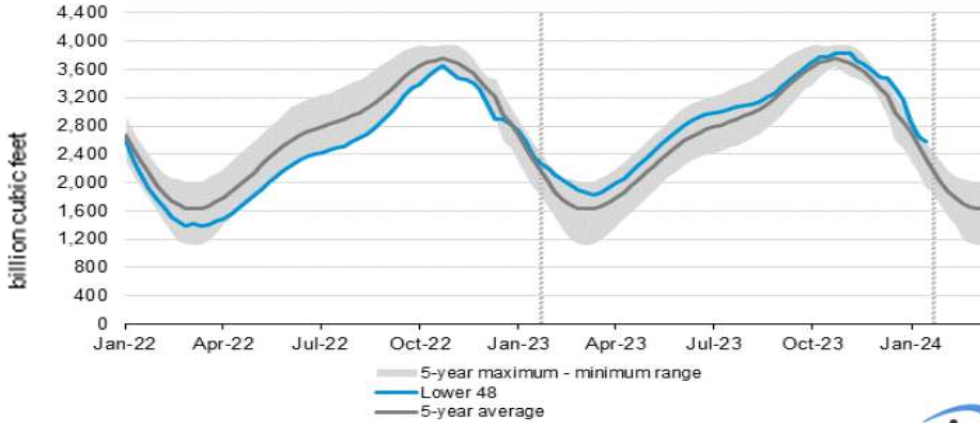
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending February 02, 2024 | Released: February 08, 2024 | Next Release: February 15, 2024

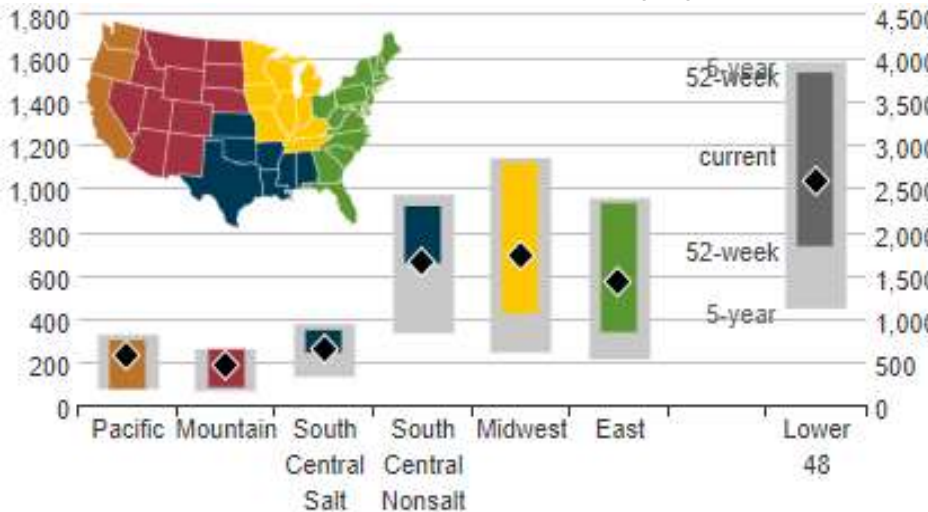
EIA Weekly Storage Actual and Surveys for

February 2, 2024

Released February 08, 2024

Range	-32 to -100
S&P Global	-76
FX Street	-76
Investing.com	-73

UNDERGROUND WORKING NAT GAS STORAGE AS OF 02/02/2024



Total Working Gas In Storage

2584 BCF

- 75 BCF (LAST WEEK)
- 187 BCF (LAST YEAR)
- 248 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -
Average Daily Values (BCF/D):

Last Year (BCF/d)	
Dry Production -	98.6
Total Supply -	104.9
Last Week (BCF/d)	
Dry Production -	103.2
Total Supply -	109.3

[Next Report: February 14]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Jan 26	Jan 27	Jan 28	Jan 29	Jan 30	Jan 31	Jan 01	Jan 02	Jan 03	Jan 04	Jan 05	Jan 06	Jan 07	Jan 08
East	53	50	46	41	39	39	41	43	41	41	40	39	40	44
Midwest	40	38	36	35	35	38	41	38	38	39	38	37	42	48
South Central	53	52	49	50	53	53	54	56	55	54	52	52	54	60
Mountain	38	39	42	45	46	46	45	40	38	38	39	41	42	38
Pacific	51	54	58	59	56	53	49	46	44	45	46	46	43	40
Lower 48	49	47	46	45	44	44	45	44	43	43	42	42	43	46

*F below normal normal *F above normal

Legend: ≤ -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1, 0, 1 to 4, 5 to 9, 10 to 14, 15 to 19, ≥ 20

U.S. Natural Gas Demand

Gas Week -
Average Daily Values (BCF/D):

Last Year (BCF/d)	
Power -	33.7
Total Demand -	132.5
Last Week (BCF/d)	
Power -	31.5
Total Demand -	112.7

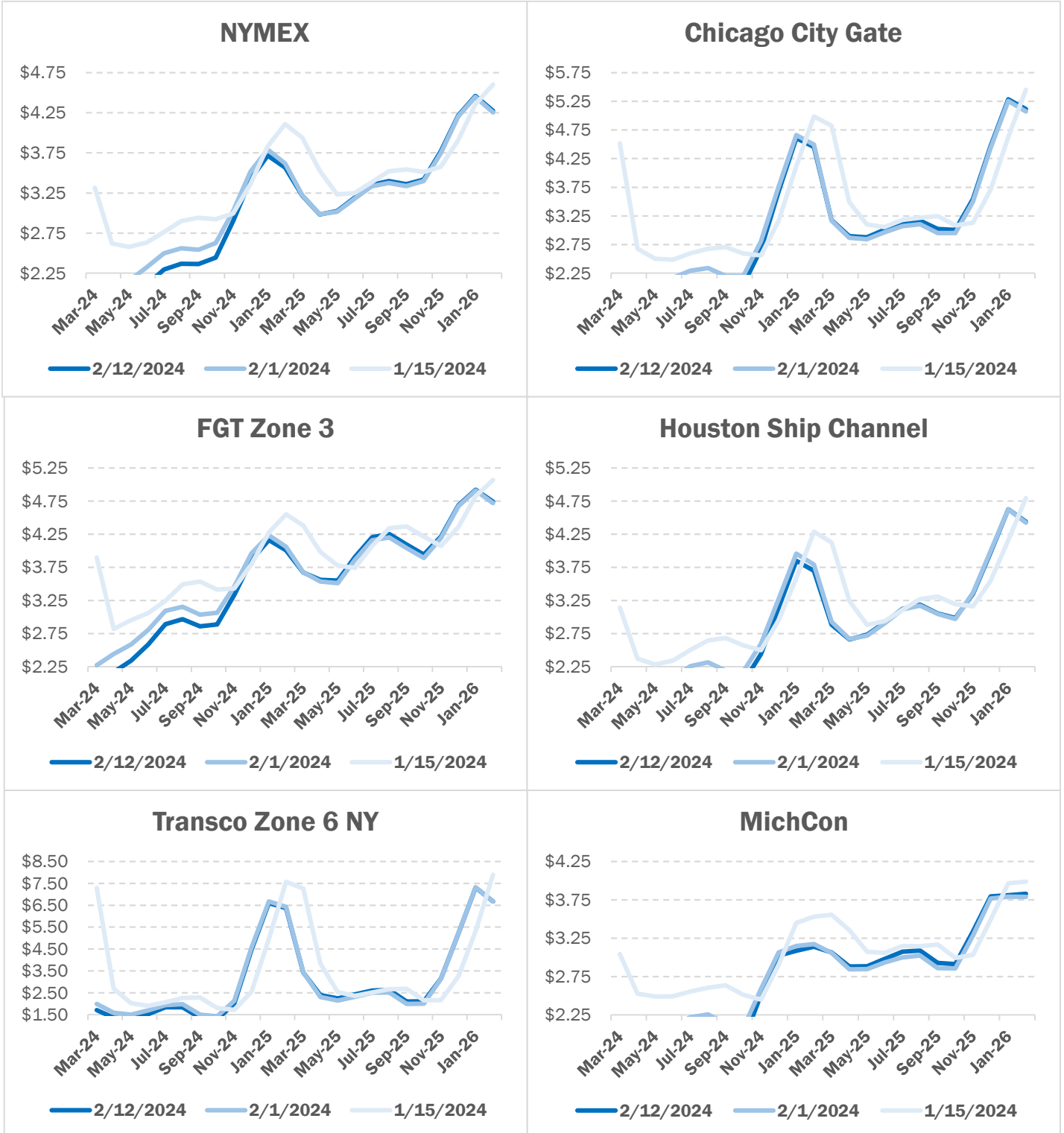
[Next Report: February 14]

MANSFIELD EIA PREDICTION

NATURAL GAS NEWS



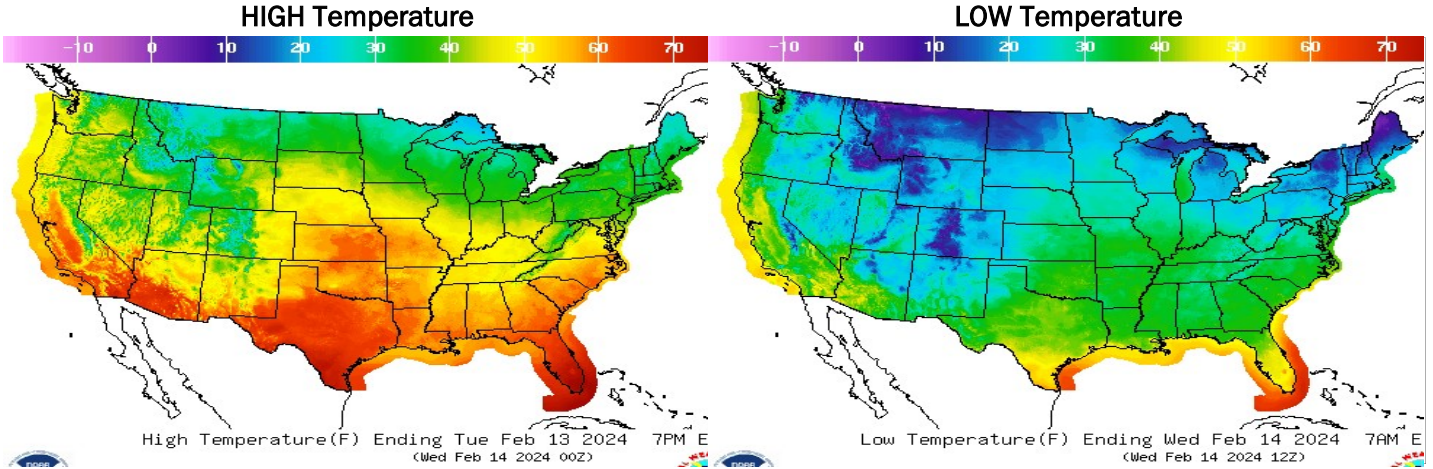
NATURAL GAS BASIS FUTURES



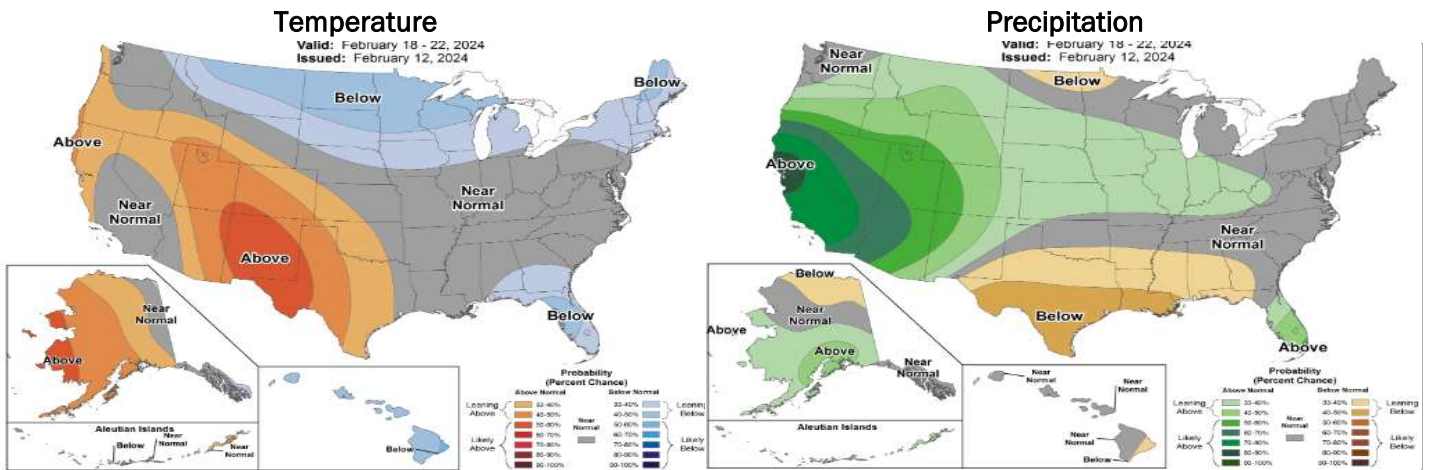
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

