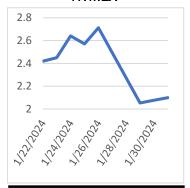
NATURALGAS NEWS NEWS

Thursday, February 1, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change				
Mar-24	2.100	0.023				
Apr-24	2.121	0.017				
May-24	2.209	0.008				
Jun-24	2.369	-0.001				
Jul-24	2.536	-0.002				
Aug-24	2.598	-0.002				
Sep-24	2.579	-0.006				
Oct-24	2.661	-0.006				
Nov-24	3.050	0.002				
Dec-24	3.537	0.005				
Jan-25	3.810	-0.002				
Feb-25	3.631	-0.007				
Mar-25	3.235	-0.015				
Apr-25	2.990	-0.022				
May-25	3.019	-0.022				
Jun-25	3.179	-0.022				
Jul-25	3.339	-0.021				
Aug-25	3.381	-0.018				
Sep-25	3.343	-0.020				
Oct-25	3.401	-0.020				
Nov-25	3.752	-0.016				
Dec-25	4.209	-0.007				
Jan-26	4.451	0.002				
Feb-26	4.248	-0.007				
1 YR STRIP	2.767	0.002				
2025	3.441	-0.016				

IN THE NEWS

Natural Gas Prices Forecast: Futures Consolidating

U.S. natural gas futures are experiencing a slight uptick, consolidating for the third consecutive session. Despite this, weather forecasts suggest a bearish outlook. NatGasWeather highlights the warmest pattern in the next 15 days of the past 50 years, potentially reducing heating demand. The U.S. is witnessing an active weather pattern with varying temperatures across regions. The northern U.S. is experiencing mild temperatures, while the southern U.S. remains warm. A cold shot is expected in the Northeast, but overall, national demand for natural gas is projected to be very light in the next seven days. Natural gas futures plunged to a nine-month low as the March contract became the front-month. This drop is attributed to milder weather forecasts and lower heating demand. Additionally, U.S. industrial demand fo... For more info go to http://tinyurl.com/yxwbzjkf

Natural Gas stages turnaround on Woodward forecast

Natural Gas (XNG/USD) has breached the floor of 2023 at \$2.10 and is now entering an area not seen since August 2020. Though the decline could be short-lived after Woodward Inc. held a conference call and mentioned a remarkable element in there on China. Demand for natural gas trucks is booming in China, with demand having increased significantly aginst last year, CEO Charles Blankenship said during a conference call. The US Dollar (USD), which is negatively correlated to Gas prices, was trying to sprint away on Monday with a mix of safe-haven inflows after three US military people were killed over the weekend during a drone strike on a US base in Jordan. The US Defense administration was quick to issue comments that it is not looking for retaliation or expanding military action in the reg... For more info go to http://tinyurl.com/mvszdpzz

Natural Gas Prices Forecast: Futures Dip

U.S. natural gas futures are edging lower on Monday as traders assess impacts from fluctuating demand, seasonal weather patterns, and recent policy changes on LNG exports. Last week's surge, driven by cooler weather forecasts and recovery post-Arctic freeze, highlights the market's sensitivity to environmental factors and supply dynamics. At 13:39 GMT, Natural Gas Futures are trading \$2.129, down \$0.046 or -2.11%. LSEG forecasts indicate a notable decrease in natural gas demand in the coming week, followed by a slight rebound as cooler weather returns. This oscillation in demand aligns with the meteorological projections of warmer conditions until early February, succeeded by a cooler spell. Natural gas production in the Lower 48 states observed a dip in January, contrasting with December'... For more info go to http://tinyurl.com/94pnvbt2

Prompt Natural Gas (NG)
Daily Sentiment

BEARISH



RESISTANCE 2.16 & 2.219 SUPPORT 2.039 & 1.977

NATURAL GAS

Futures	Close					
NG	\$2.100					
Volume	45,949					
Open Int.	396,465					

Contact Us

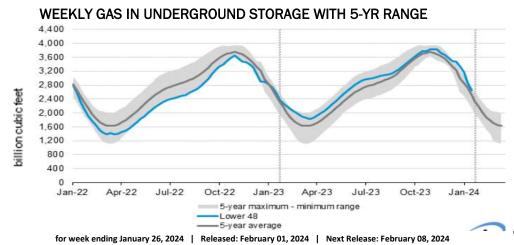


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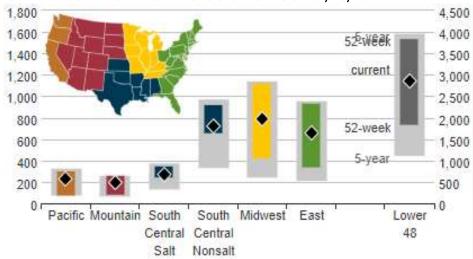
EIA Weekly Storage Actual and Surveys for

January 26, 2024

Released February 01, 2024

Range	-175 to -240
S&P Global	-200
FX Street	-194
Investing.com	-202

UNDERGROUND WORKING NAT GAS STORAGE AS OF 01/19/2024



Total Working Gas In Storage

2659 BCF

-197 BCF (LAST WEEK) 54 BCF (LAST YEAR) 130 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production -

Dry Production - 101.3
Total Supply - 106.6
Last Week (BCF/d)

Total Supply - 103.2 [Next Report: January 31]

U.S. Natural Gas Demand Gas Week -

95.2

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 31.2 Iotal Demand - 122.7

Last Week (BCF/d)

Power - 38.1 Total Demand - 150.2 [Next Report: January 31]

MANSFIELD EIA PREDICTION

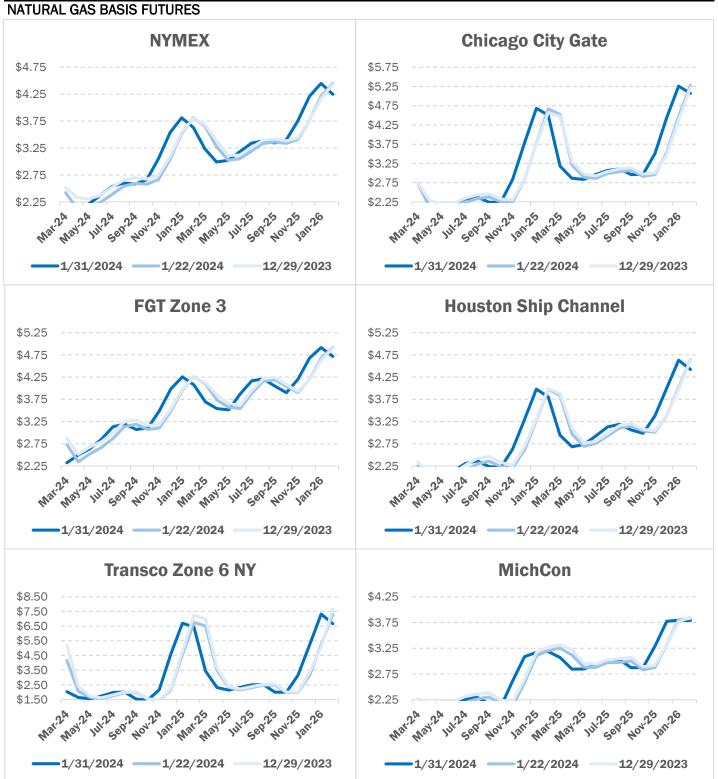
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REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Jan 12	Jan 13		12.0	Jan 16		Jan 18	Jan 19	-		100	Jan 23		
East	44	43	37	32	31	25	29	31	25	26	30	35	47	54
Midwest	30	20	3	2	3	9	14	13	8	12	19	31	39	41
South Central	45	39	27	23	21	28	38	35	28	31	40	47	56	57
Mountain	21	18	21	22	23	27	34	32	33	35	38	38	39	39
Pacific	39	40	42	44	45	45	48	48	47	48	49	50	48	49
Lower 48	39	35	28	26	26	26	31	31	26	28	33	39	46	50
°F below normal					non	mal					°F	abov	e no	rma
10 0 % 0 N	0	رة رخ		N	0		√ 0 N	500	9	^0		10	,1	9

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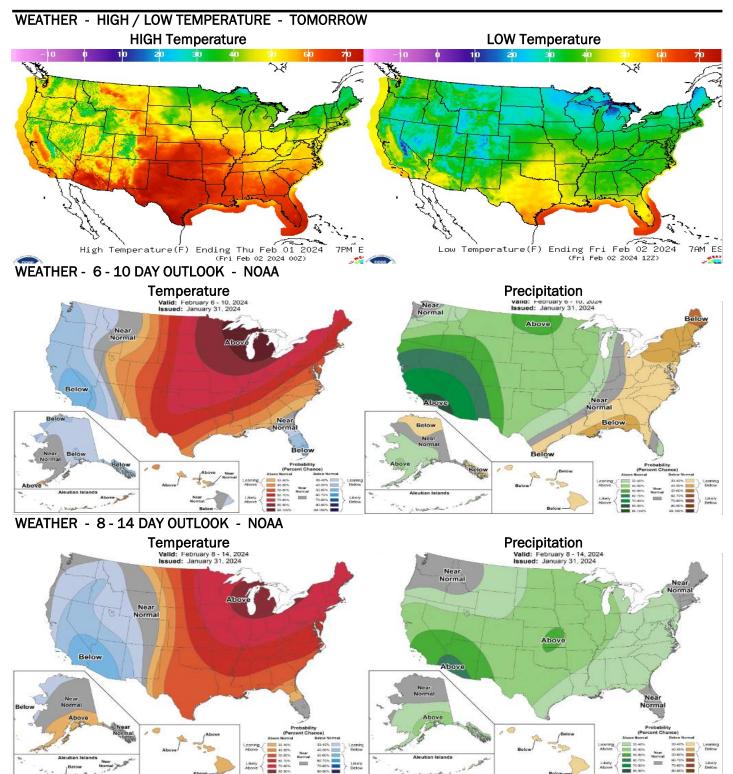


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