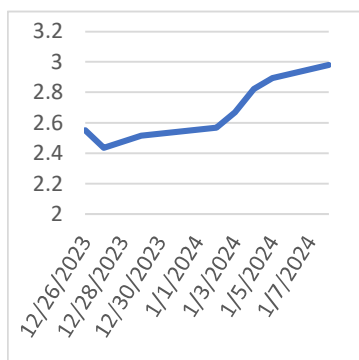


Tuesday, January 9, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Feb-24	2.980	0.087
Mar-24	2.598	-0.023
Apr-24	2.552	-0.017
May-24	2.608	-0.008
Jun-24	2.737	-0.011
Jul-24	2.875	-0.006
Aug-24	2.913	-0.002
Sep-24	2.889	-0.001
Oct-24	2.954	-0.002
Nov-24	3.289	0.001
Dec-24	3.717	0.001
Jan-25	3.974	0.001
Feb-25	3.836	-0.003
Mar-25	3.509	-0.019
Apr-25	3.226	-0.023
May-25	3.237	-0.023
Jun-25	3.372	-0.024
Jul-25	3.504	-0.025
Aug-25	3.531	-0.026
Sep-25	3.494	-0.029
Oct-25	3.553	-0.029
Nov-25	3.872	-0.011
Dec-25	4.292	0.008
Jan-26	4.546	0.016
1 YR STRIP	3.007	0.002
2024	3.007	0.002

IN THE NEWS

Natural Gas Signals Bullish Momentum, Eyes 3.04 Price Target

Natural gas triggers a bullish trend continuation signal on Monday as it trades above last week's high of 2.91. Subsequently, selling set in, with the price of natural gas falling intraday to test support of the past couple of trading days. Buyers stepped up again near lows of the day to take natural gas back up above last week's high again, which is where it remains at the time of this writing. Such an intraday flush out and recovery rally bodes well for the bulls in the foreseeable future as the sellers were in control for a while, but they could not maintain control. Natural gas is now on track to close strong, in the top third of the day's range and above last week's high. The 50% retracement at 2.94 was exceeded today with a strong close above that level a real possibility. Moreover, Monday may end with a bul...
For more info go to <https://shorturl.at/iqwHZ>

Winter weather set to narrow US gas storage surplus

The US gas storage surplus could narrow by triple digits over the next several weeks as frigid weather fuels a major spike in domestic heating demand, resetting the market outlook for the balance of winter. Current forecasts call for below-normal temperatures to sweep most of the country through at least the third week of January, including in the Midwest, where dozens of cities experienced their warmest Christmas holidays on record. Over the coming weekend, the region could see temperatures fall as much as 20 degrees below normal, while temperatures in the Rockies and Southeast are also forecast to trail regional averages, according to data from S&P Global Commodity Insights. Overall, nearly the entire Lower 48 can expect to see below-normal temperatures Jan. 13-21, with Midwest states gi...
For more info go to <https://shorturl.at/gyES1>

Natural Gas Prices Forecast: Weekend Weather Forecasts

Over the past week, U.S. Natural Gas futures have continued their upward trajectory for a third consecutive week, reaching heights not seen since late November. This surge is not rooted in fundamental market shifts but is driven by a combination of speculative buying and short-covering. Such movements reflect the market's sensitivity to immediate environmental factors rather than long-standing economic indicators. The arrival of winter in the U.S. has brought about a contrasting impact on the natural gas market. While the winter storm hitting the East Coast has led to increased expectations for heating demand, cooler weather in regions like Florida and the West Coast has reduced the need for air-conditioning. These conditions present a classic case of short-term weather impact, a recurring... For more info go to <https://shorturl.at/egqw4>

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE
3.097 & 3.213
SUPPORT
2.784 & 2.557

NATURAL GAS

Futures	Close
NG	\$2.980
Volume	78,070
Open Int.	182,609

Contact Us



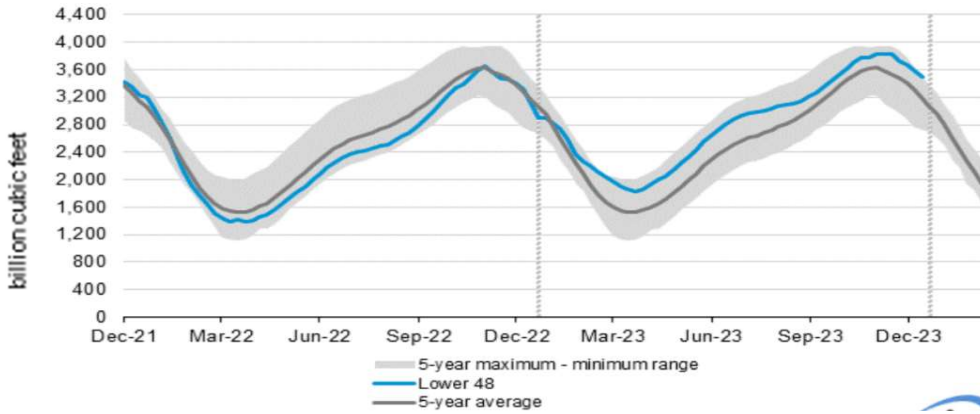
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending December 22, 2023 | Released: December 28, 2023 | Next Release: January 04, 2024

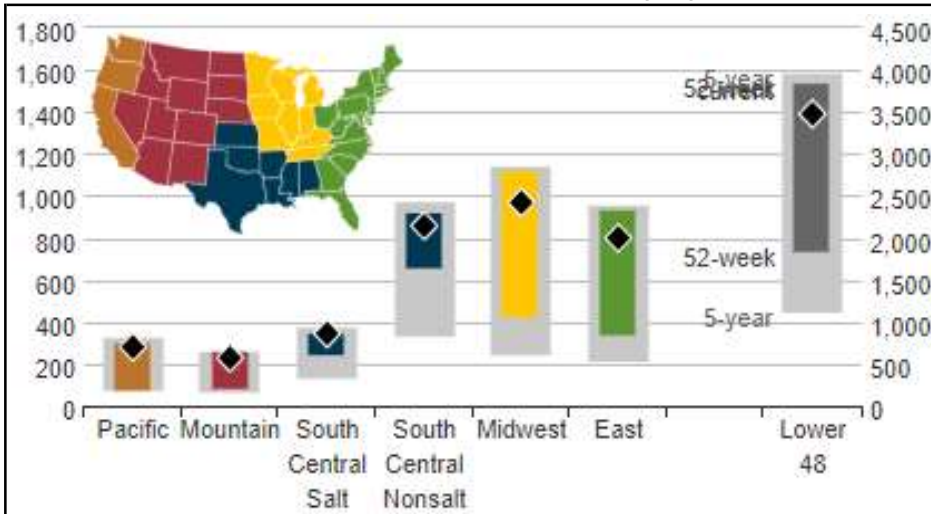
EIA Weekly Storage Actual and Surveys for

December 22, 2023

Released December 28, 2023

Range	-65 to -90
S&P Global	-78
FX Street	-79
Investing.com	-79

UNDERGROUND WORKING NAT GAS STORAGE AS OF 12/29/2023



Total Working Gas In Storage

3490 BCF

-87 BCF (LAST WEEK)

348 BCF (LAST YEAR)

316 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 101.6

Total Supply - 107.6

Last Week (BCF/d)

Dry Production - 105.2

Total Supply - 110.4

[Next Report: December 27]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Dec 22	Dec 23	Dec 24	Dec 25	Dec 26	Dec 27	Dec 28	Dec 29	Dec 30	Dec 31	Jan 01	Jan 02	Jan 03	Jan 04
East	38	42	45	49	49	50	49	44	41	41	40	38	39	39
Midwest	40	44	49	49	42	38	35	36	33	33	31	32	31	27
South Central	57	58	59	49	45	44	42	42	45	46	43	42	45	43
Mountain	41	39	34	30	31	34	36	37	38	35	35	35	35	33
Pacific	50	47	46	48	50	50	52	52	49	46	47	47	45	44
Lower 48	44	45	47	47	46	46	44	43	41	40	39	38	39	38

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 32.6

Total Demand - 127.6

Last Week (BCF/d)

Power - 33.3

Total Demand - 122.4

[Next Report: December 27]

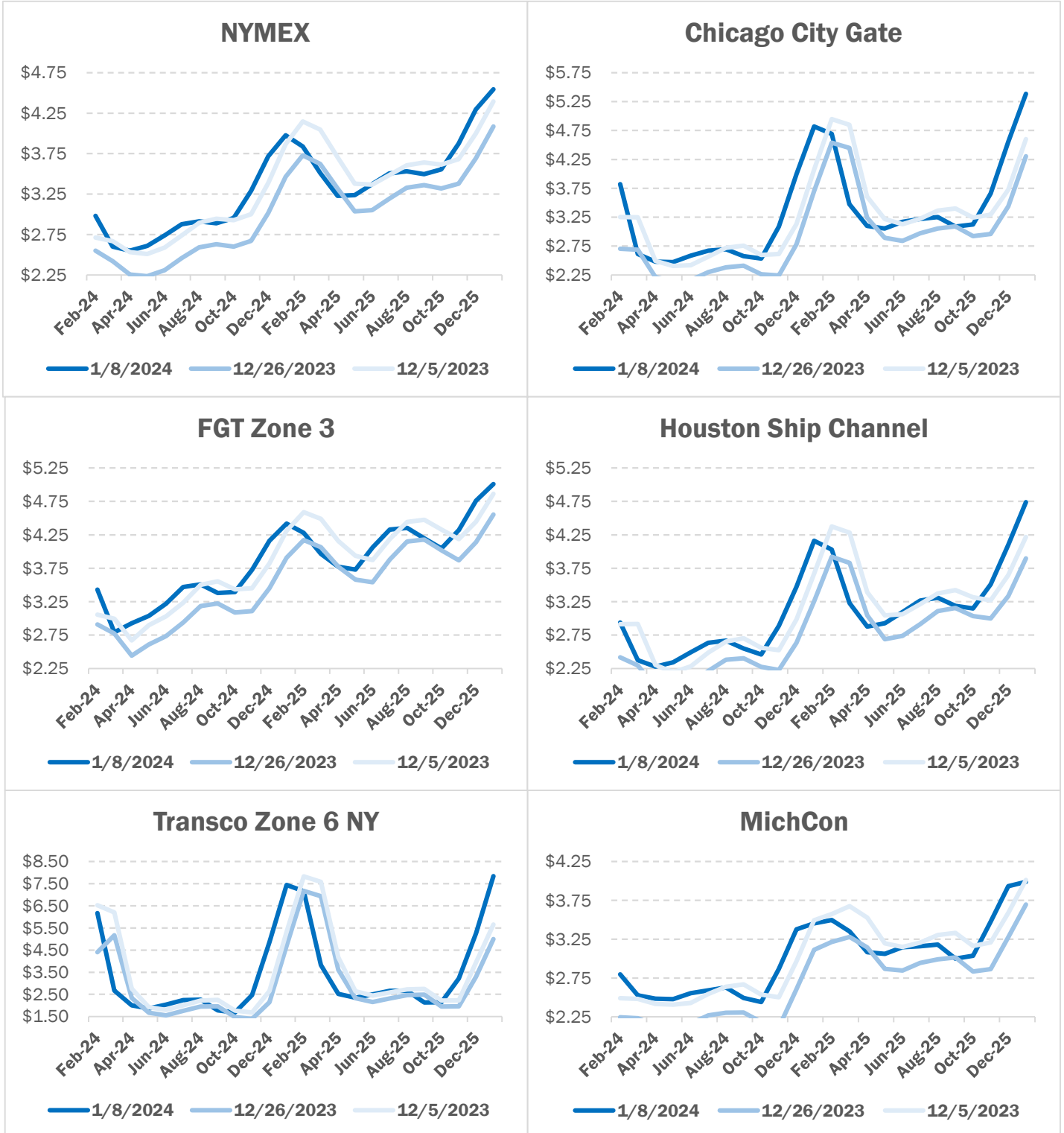
MANSFIELD EIA PREDICTION

-80

NATURAL GAS NEWS



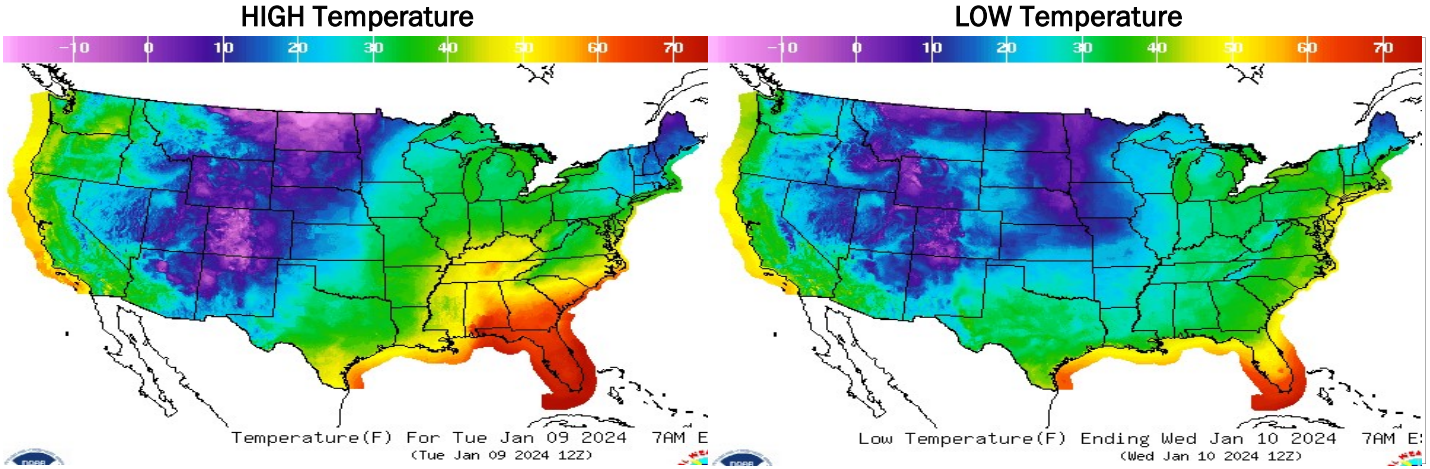
NATURAL GAS BASIS FUTURES



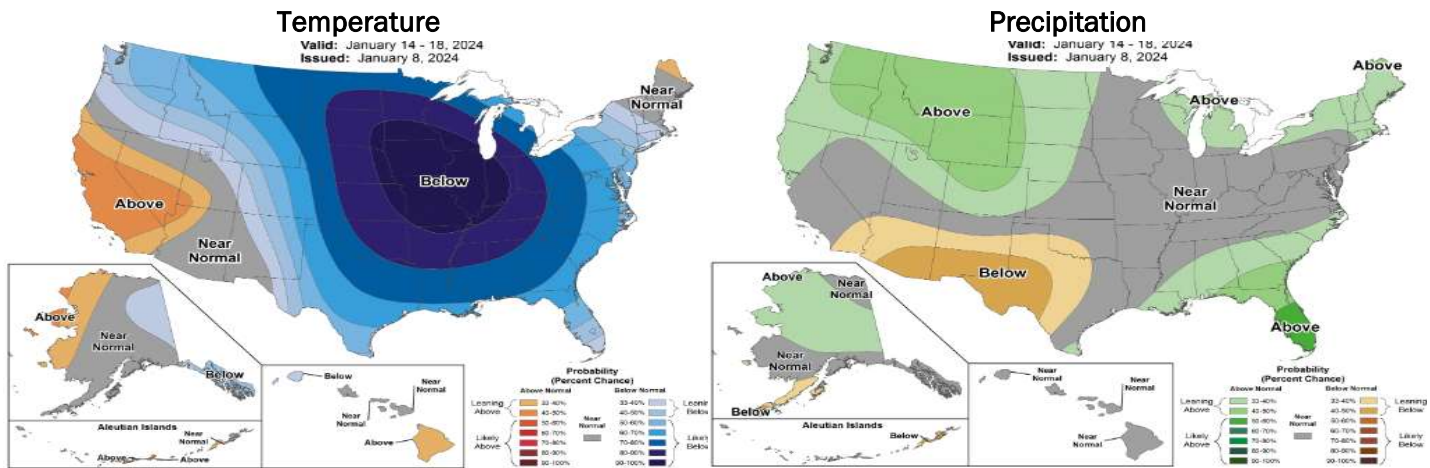
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

