

Last Week's Prompt NYMEX



NYMEX NG Futures Month Close Change Feb-24 0.100 2.668 Mar-24 0.062 2.448 Apr-24 0.057 2.415 May-24 0.054 2 4 7 8 0.042 Jun-24 2 620 Jul-24 2.752 0.036 Aug-24 0.035 2.795 Sep-24 0.035 2.765 0.037 Oct-24 2.830 Nov-24 3.164 0.027 Dec-24 3.599 0.018 Jan-25 0.017 3.859 Feb-25 0.014 3.740 0.016 Mar-25 3 4 3 9 0.013 Apr-25 3 164 May-25 3.179 0.018 Jun-25 3.314 0.017 Jul-25 0.017 3.447 Aug-25 0.019 3.476 Sep-25 0.021 3.439 Oct-25 3.496 0.023 Nov-25 3.812 0.027 Dec-25 4.222 0.025 Jan-26 0.021 4.477 1 YR STRIP 2.866 0.043 2024 2.776 0.046

IN THE NEWS

LNG Exports Raise Natural Gas Prices for Americans

Natural gas production in the United States has spiked since the fracking boom of the mid-2000s, with about two-thirds of total production coming from Texas, Pennsylvania, Louisiana, and West Virginia- typically transported by pipeline to power plants and home furnaces throughout the country. Domestic natural gas supply and demand have generally tracked one another, and the relatively small amount of international trade has consisted primarily of imports via pipelines from Canada. But the boom in new liquified natural gas (LNG) export terminals has changed these economics and is increasingly tying domestic gas prices to global markets. As with crude oil, increasing LNG exports will cause U.S. natural gas prices to be set on the international market, meaning that domestic prices will be subject to global price fluc... For more info go to https://shorturl.at/jotLZ

U.S. Now World's Largest LNG Exporter

The United States is now the world's LNG exporter, after overtaking Australia and Qatar, according to new data compiled and shared by Bloomberg on Tuesday. The United States exported 91.2 million metric tons of LNG last year, after the country's primary export facility, Freeport LNG, resumed operations after an eight-month hiatus following a fire in June 2022. Meanwhile, EU countries were looking to reduce their reliance on Russian gas and compensate for Russia's curtailment of pipeline gas into Europe. Australia was the second-leading LNG exporter in 2023, while Qatar, the leading LNG exporter in 2022, reduced its exports by 1.9% in 2023, came in third. This year is shaping up to be another banner year for U.S. LNG. Venture Global LNG Inc. is set to start up a new Plaquemines LNG facility... For more info go to https://shorturl.at/fwIV9

GT Voice: US hegemony in LNG calls for higher Chinese vigilance

As natural gas plays an increasingly important role in the global energy transition and global energy trade, the strengthened position the US has taken in the global liquefied natural gas (LNG) market has become an urgent reminder that vigilance is needed as to the impact of Washington's growing energy hegemony and potential measures it may take to strengthen or maintain that hegemony. The US has become the world's biggest LNG exporter for the first time, with 2023 shipments overtaking leading suppliers Australia and Qatar, Bloomberg reported on Wednesday. The US exported 91.2 million metric tons of LNG in 2023, a record for the country, according to data through the end of 2023 compiled by Bloomberg. The rise of the US from becoming a net natural gas exporter in 2017 to being the world's ... For more info go to https://shorturl.at/bfFMO

Thursday, January 4, 2024

Prompt Natural Gas (NG) **Daily Sentiment**

BEARISH

RESISTANCE

SUPPORT



2.472 & 2.391

NATURAL GAS

Futures	Close
NG	\$2.668
Volume	101,938
Open Int.	225,359

Contact Us

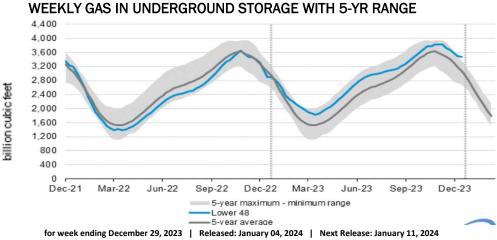


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EIA Weekly Storage Actual and Surveys for

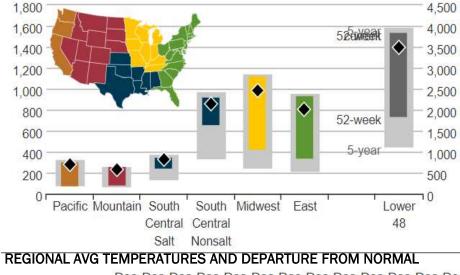
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December 29, 2023

Released January 04, 2024

Range	-25 to -50	
S&P Global	-25	
FX Street	-45	
Investing.com	-40	

UNDERGROUND WORKING NAT GAS STORAGE AS OF 12/22/2023



	Dec 16	Dec 17	Dec 18	Dec 19	Dec 20	Dec 21	Dec 22	Dec 23	Dec 24	Dec 25	Dec 26	Dec 27	Dec 28
East	44	45	47	49	39	38	39	38	42	45	49	50	50
Midwest	40	40	41	32	27	32	37	40	44	49	49	46	37
South Central	52	51	50	49	46	49	52	57	58	59	49	52	41
Mountain	38	40	42	39	42	44	44	41	39	34	30	34	36
Pacific	52	54	53	53	51	52	51	50	47	46	48	47	52
Lower 48	45	46	47	45	40	41	43	44	45	47	47	48	45
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Total Working Gas In Storage

3476 BCF

-14 BCF (LAST WEEK)

553 BCF (LAST YEAR) 399 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

0.5. Natural das Supply					
Gas Week -					
Average Daily Values (BCF/D):					
Last Year (BCF/d)					
Dry Production -	101.6				
Total Supply -	107.6				
Last Week (BCF/d)					
Dry Production -	105.2				
Total Supply - 110.4					
[Next Report: December 27]					

U.S. Natural Gas Demand Gas Week -Average Daily Values (BCF/D): Last Year (BCF/d) Power - 32.6 Total Demand - 127.6

MANSFIELD EIA PREDICTION				
[Next Report: December 27]				
Total Demand -	122.4			
Power -	33.3			
Last Week (BCF/d)			

-45

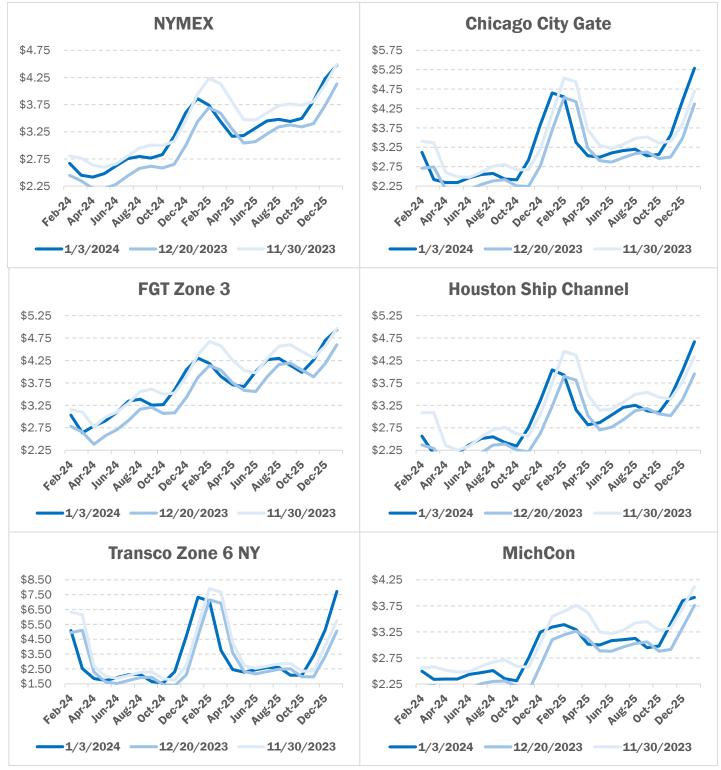
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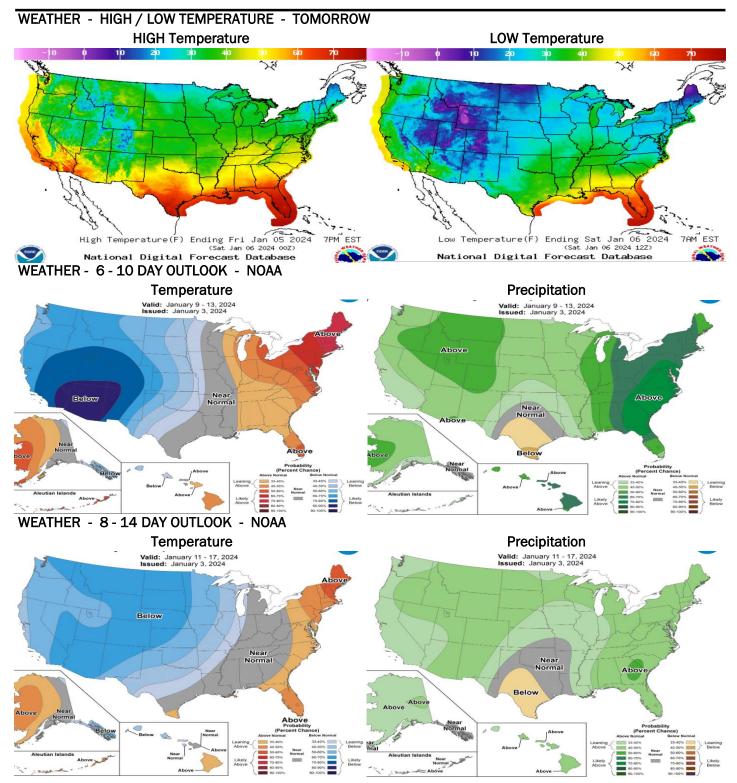




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