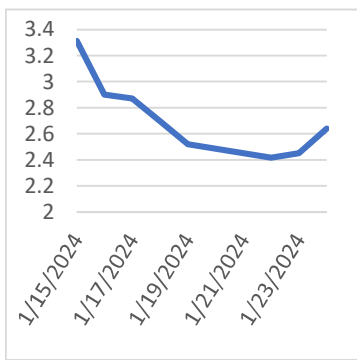


Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Feb-24	2.641	0.191
Mar-24	2.262	0.095
Apr-24	2.277	0.077
May-24	2.364	0.069
Jun-24	2.521	0.071
Jul-24	2.671	0.070
Aug-24	2.732	0.068
Sep-24	2.714	0.067
Oct-24	2.789	0.062
Nov-24	3.181	0.063
Dec-24	3.672	0.069
Jan-25	3.952	0.068
Feb-25	3.784	0.058
Mar-25	3.388	0.046
Apr-25	3.125	0.036
May-25	3.151	0.036
Jun-25	3.294	0.038
Jul-25	3.438	0.038
Aug-25	3.474	0.040
Sep-25	3.442	0.037
Oct-25	3.507	0.035
Nov-25	3.849	0.028
Dec-25	4.294	0.021
Jan-26	4.538	0.022
1 YR STRIP 2024	2.815	0.081

IN THE NEWS

What Caused the Collapse in Natural Gas Prices Last Week?

The U.S. Energy Department's weekly inventory release showed a lower-than-expected decrease in natural gas supplies. The bearish inventory numbers, together with predictions of weaker weather-related demand in late January, weighed on natural gas futures, which settled with a heavy loss week over week. In fact, the market hasn't been kind to natural gas, with the commodity trading considerably lower over the past 12 months due to growing worries about record output and concerns about an ongoing supply glut. At this time, we advise investors to focus on stocks like Range Resources RRC, Coterra Energy CTRA and Cheniere Energy LNG. Stockpiles held in underground storage in the lower 48 states fell 154 billion cubic feet (Bcf) for the week ended Jan 12, below the analyst guidance of some 165 Bcf withdrawal. The decrease... For more info go to <http://tinyurl.com/3s8zv44z>

Natural Gas Prices Forecast: Oversold Conditions

U.S. natural gas futures are trading higher on Wednesday after gapping on the opening. The move is being primarily driven by a combination of short-covering and oversold technical conditions, alongside domestic supply and demand factors. At 12:42 GMT, Natural Gas futures are trading \$2.529, up \$0.079 or +3.22%. The market's upward movement is likely a short-covering rally, fueled by technical conditions that suggest an oversold market. This scenario typically leads to a temporary surge in prices as traders cover their short positions. Changing weather patterns, particularly the warmer-than-average conditions expected across most of the U.S., are influencing LNG demand. Despite this, colder weather is forecasted to enter the western U.S. by early February, potentially affecting future demand... For more info go to <http://tinyurl.com/ze7rf2kj>

Natural Gas Forecast: How Will Weather

Last week, U.S. natural gas prices dropped to a two-week low, influenced by forecasts for warmer weather in late January and early February. The front-month futures contract posted its lowest close since January 2, culminating in a weekly decline of nearly 24% - the biggest weekly percentage drop since February 2023. Natural gas futures settled at \$2.519, down \$0.794 or -23.97%. Financial company LSEG reported that average gas output in the Lower 48 states fell to 102.9 billion cubic feet per day (bcfd) in January, down from December's record of 108.0 bcfd. Despite a temporary plunge due to freeze-offs, U.S. gas output was on track to recover. Meanwhile, gas flows to major U.S. LNG export plants averaged 13.9 bcfd in January, a decrease from December's record of 14.7 bcfd. According to Nat... For more info go to <http://tinyurl.com/ybbms3xz>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
2.305 & 2.347
SUPPORT
2.205 & 2.147

NATURAL GAS

Futures	Close
NG	\$2.641
Volume	22,840
Open Int.	23,563

Contact Us



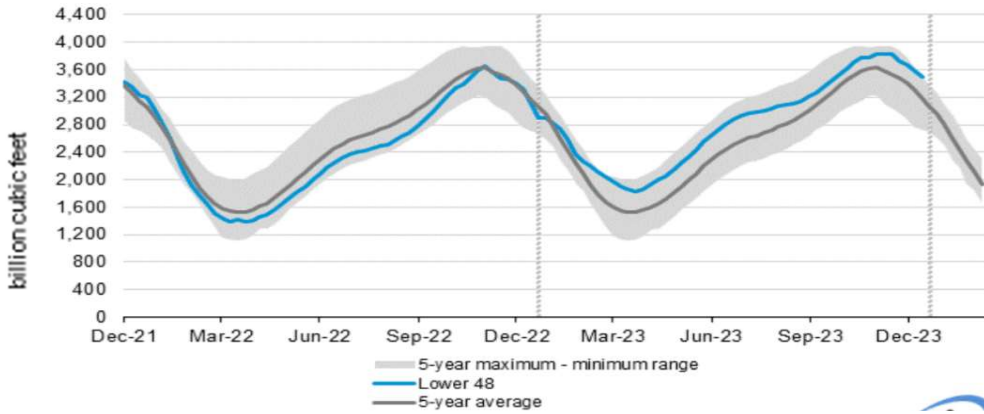
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending January 19, 2023 | Released: January 25, 2023 | Next Release: February 01, 2024

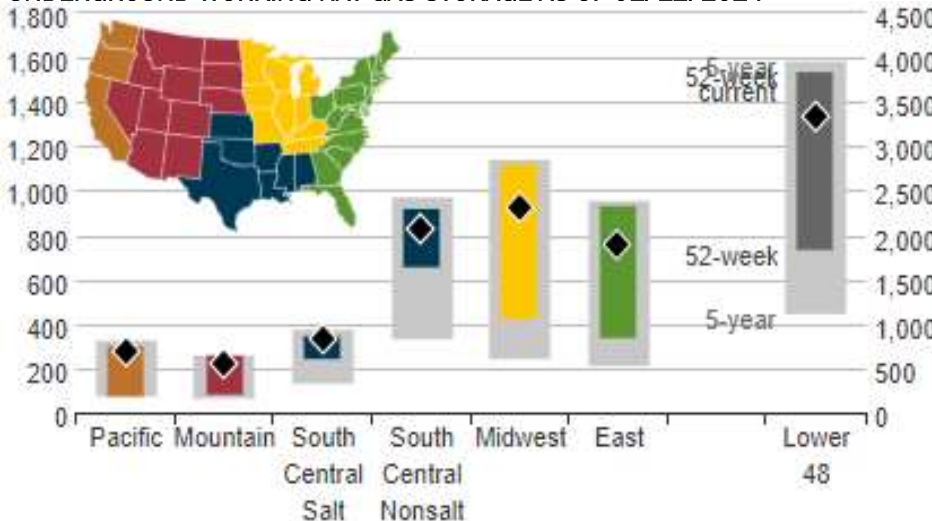
EIA Weekly Storage Actual and Surveys for

January 19, 2023

Released January 25, 2023

Range	-270 to -390
S&P Global	-326
FX Street	-326
Investing.com	-322

UNDERGROUND WORKING NAT GAS STORAGE AS OF 01/12/2024



Total Working Gas In Storage

2856 BCF

- 326 BCF (LAST WEEK)
- 110 BCF (LAST YEAR)
- 142 BCF (5-YEAR AVG)

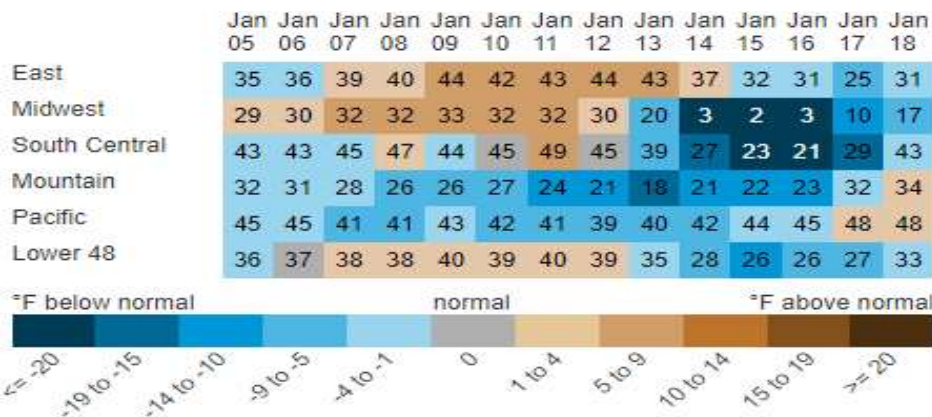
U.S. Natural Gas Supply

Gas Week -
Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Dry Production -	101.3
Total Supply -	106.9
<u>Last Week (BCF/d)</u>	
Dry Production -	103.8
Total Supply -	110.4

[Next Report: January 24]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand

Gas Week -
Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Power -	30.8
Total Demand -	120.9
<u>Last Week (BCF/d)</u>	
Power -	34.4
Total Demand -	131.1

[Next Report: January 24]

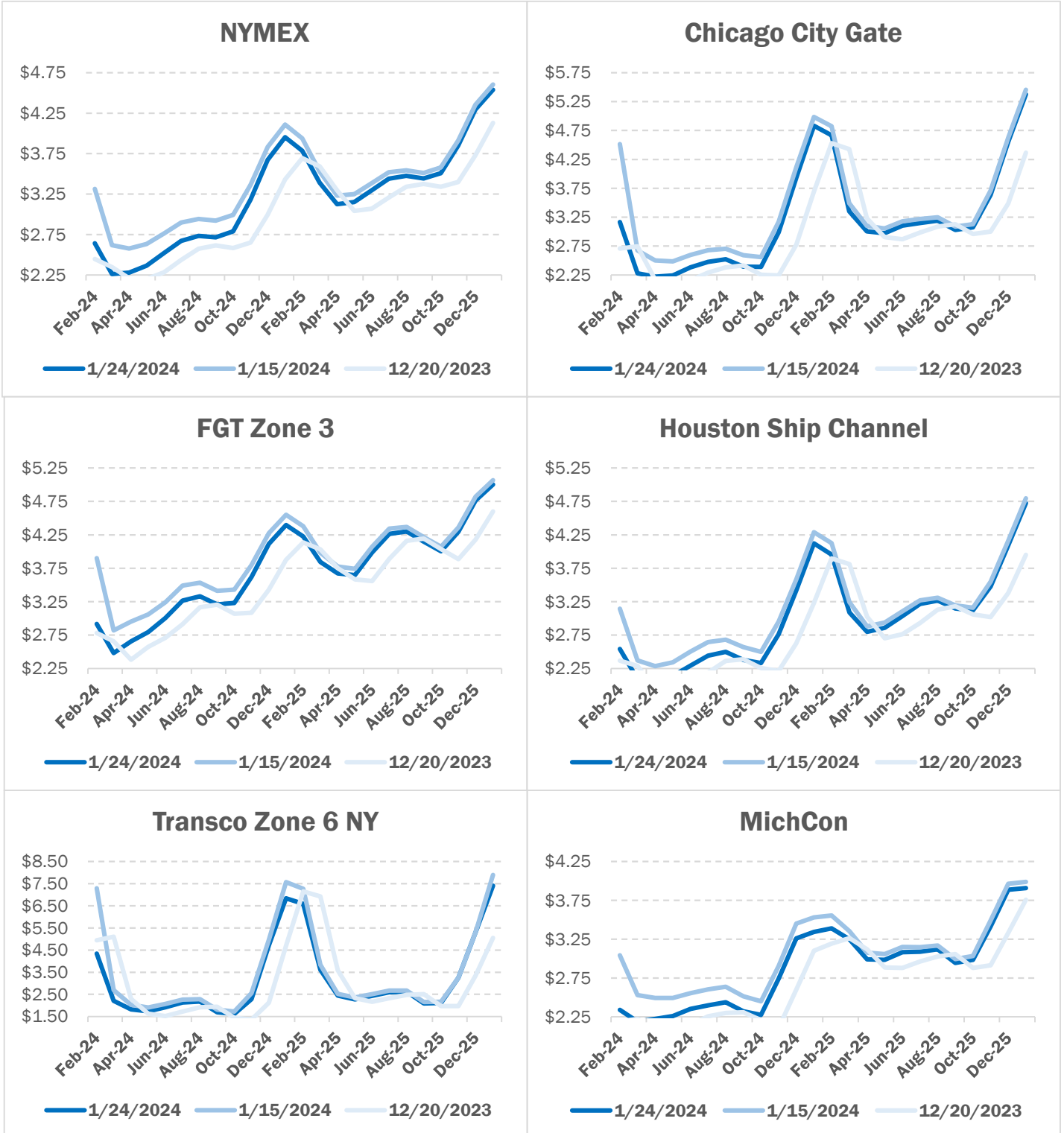
MANSFIELD EIA PREDICTION

-333

NATURAL GAS NEWS



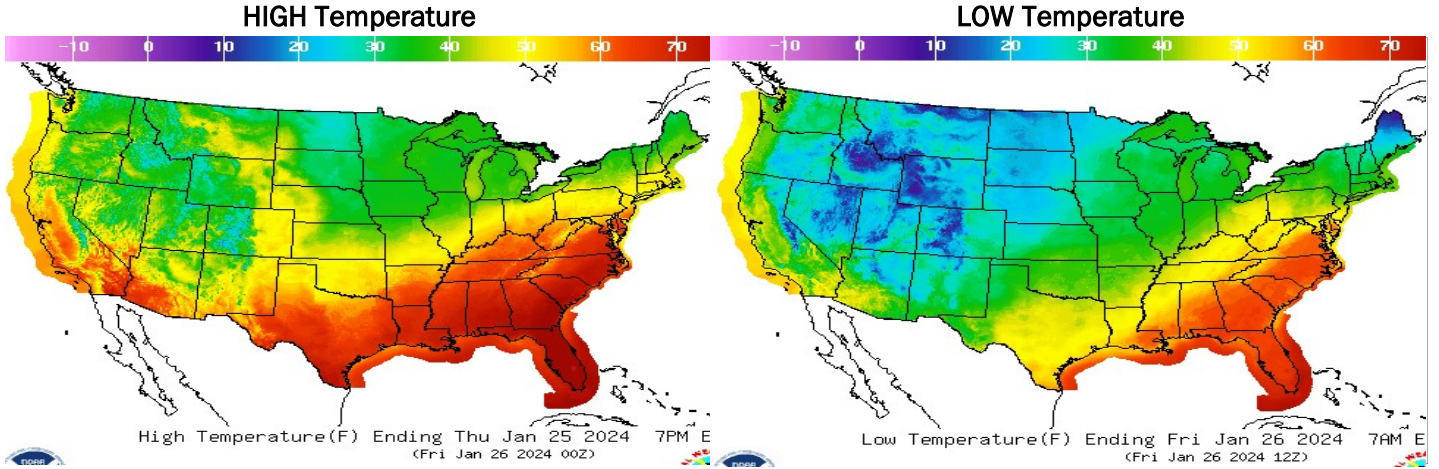
NATURAL GAS BASIS FUTURES



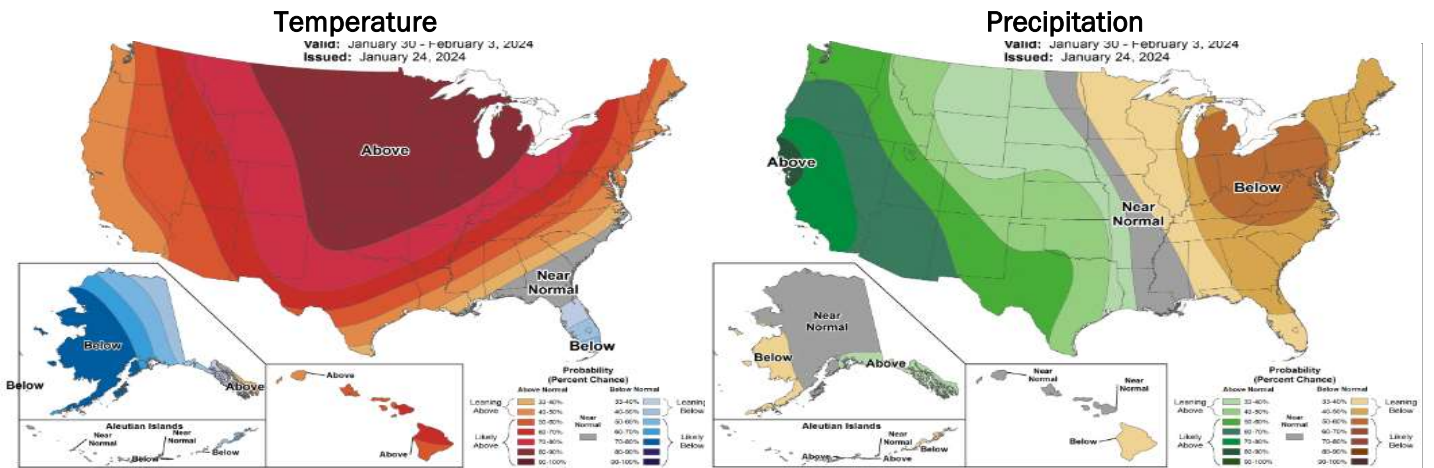
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

