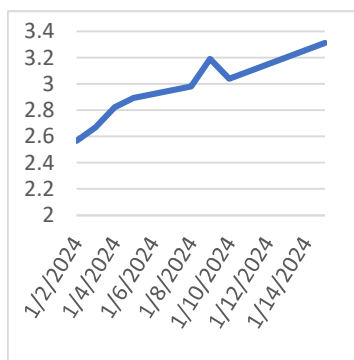


Tuesday, January 16, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Feb-24	3.313	0.274
Mar-24	2.617	0.055
Apr-24	2.577	0.048
May-24	2.631	0.029
Jun-24	2.761	0.028
Jul-24	2.898	0.029
Aug-24	2.940	0.036
Sep-24	2.921	0.042
Oct-24	2.992	0.041
Nov-24	3.361	0.069
Dec-24	3.831	0.097
Jan-25	4.107	0.105
Feb-25	3.938	0.084
Mar-25	3.527	0.026
Apr-25	3.231	0.027
May-25	3.246	0.026
Jun-25	3.382	0.030
Jul-25	3.518	0.034
Aug-25	3.543	0.036
Sep-25	3.511	0.041
Oct-25	3.576	0.044
Nov-25	3.910	0.036
Dec-25	4.353	0.033
Jan-26	4.604	0.033
1 YR STRIP 2024	3.079	0.071

IN THE NEWS

European Natural Gas Prices Slump As Lower Demand

Europe's benchmark natural gas prices dipped on Monday morning in Amsterdam by 4.8% amid weak industrial demand and bigger-than-average stockpiles for this time of year, despite a prolonged cold snap in northwestern Europe and signs that Qatar may have paused at least five LNG tankers in and around the Red Sea. The front-month February Dutch TTF Natural Gas Futures, the benchmark for Europe's gas trading, had slid by 4.82% at \$33.35 (30.45 euros) per megawatt-hour (MWh) as of 9:47 a.m. in Amsterdam on Monday. The prices have largely ignored the deep freeze of the past week in most of Europe as traders believe the market is well supplied to finish this winter season – which we are now halfway through – with sufficient natural gas in storage sites. Gas withdrawals across Europe have accelerated in the past 10 days, ... For more info go to <https://shorturl.at/hIEKM>

Natural Gas remains on the downside ahead

Natural Gas (XNG/USD) dips lower in a horrific week amounting to near 7% of losses. Markets seem to have reached the end of their enthusiasm when it comes to pricing in rate cuts by the world's major central banks. Meanwhile, recent data suggests that the German economy is coming to a halt, while other countries in the Eurozone also start to signal slowdowns in their economic indicators. This means less demand from Europe for Natural Gas. Meanwhile, the US Dollar (USD) is not helping as the Greenback is pumping higher on Tuesday. US markets were closed on Monday due to Martin Luther King Birthday, and the US bond market has opened with a bang in Asia. Headlines on former US President Donald Trump obliterating his competition in the first Republican Presidential Candidate runoff for Iowa (w... For more info go to <https://shorturl.at/rwyQU>

Natural Gas Prices Forecast: Futures Plunge

Futures fall 9.5% from Friday's close as weather forecasts turn warmer. High storage and production levels amplify bearish demand outlook. Bearish short-term outlook for U.S. natural gas. U.S. Natural Gas Futures Drop Sharply U.S. natural gas futures have opened the week with a significant downturn, plunging nearly 9.5% since last Friday's close. This decline stands in stark contrast to the recent surge in spot power and gas prices, which have been driven upward by a wave of extremely cold weather. This weather shift has led to supply disruptions and an unprecedented spike in demand. The bearish trend in futures markets is influenced by forecasts suggesting a change to warmer weather and an uptick in production output, setting a divergent tone from the immediate reactions in the spot market... For more info go to <https://shorturl.at/dhmKO>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
2.662 & 2.706
SUPPORT
2.558 & 2.498

NATURAL GAS

Futures	Close
NG	\$3.313
Volume	129,434
Open Int.	120,271

Contact Us



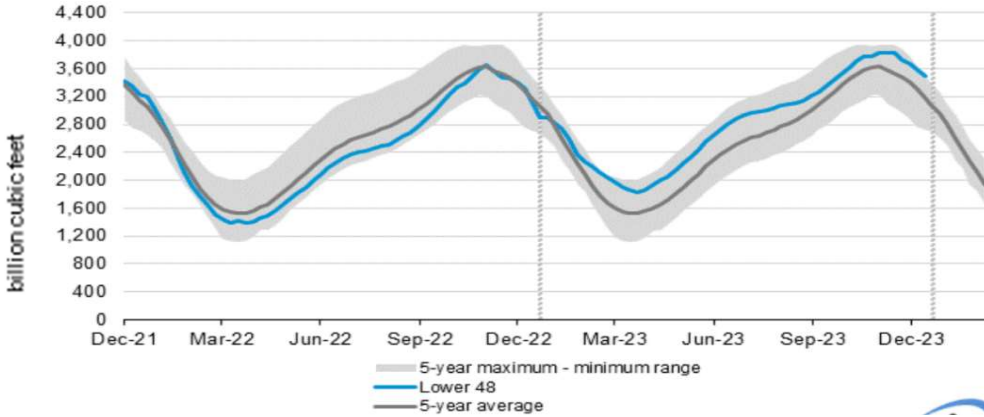
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending January 05, 2023 | Released: January 11, 2023 | Next Release: January 18, 2024

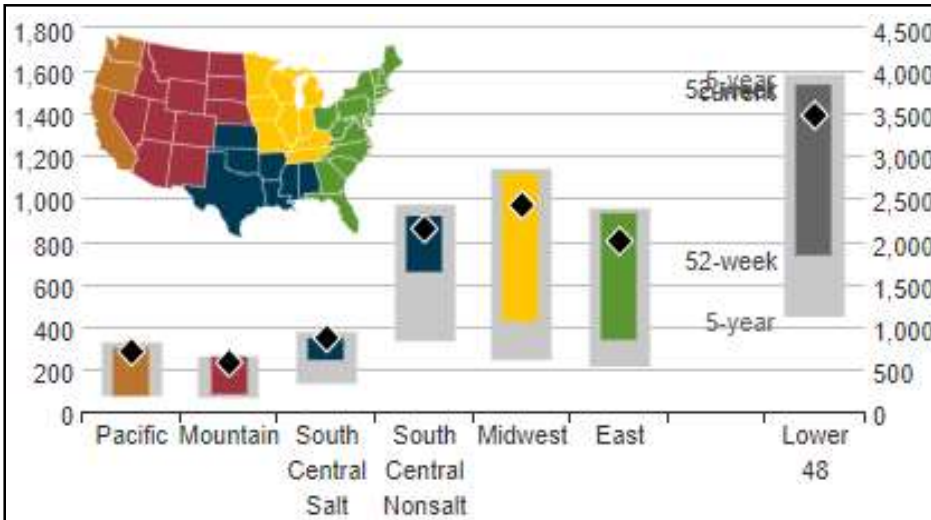
EIA Weekly Storage Actual and Surveys for

January 5, 2023

Released January 11, 2023

Range	-100 to -160
S&P Global	-122
FX Street	-119
Investing.com	-119

UNDERGROUND WORKING NAT GAS STORAGE AS OF 12/29/2023



Total Working Gas In Storage

3336 BCF

-140 BCF (LAST WEEK)

436 BCF (LAST YEAR)

348 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 100.9

Total Supply - 106.3

Last Week (BCF/d)

Dry Production - 100.9

Total Supply - 110.9

[Next Report: January 18]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Dec 22	Dec 23	Dec 24	Dec 25	Dec 26	Dec 27	Dec 28	Dec 29	Dec 30	Dec 31	Jan 01	Jan 02	Jan 03	Jan 04
East	38	42	45	49	49	50	49	44	41	41	40	38	39	39
Midwest	40	44	49	49	42	38	35	36	33	33	31	32	31	27
South Central	57	58	59	49	45	44	42	42	45	46	43	42	45	43
Mountain	41	39	34	30	31	34	36	37	38	35	35	35	35	33
Pacific	50	47	46	48	50	50	52	52	49	46	47	47	45	44
Lower 48	44	45	47	47	46	46	44	43	41	40	39	38	39	38

*F below normal normal *F above normal

Legend: ≤ -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1, 0, 1 to 4, 5 to 9, 10 to 14, 15 to 19, ≥ 20

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 30

Total Demand - 116.9

Last Week (BCF/d)

Power - 33.7

Total Demand - 126.2

[Next Report: January 18]

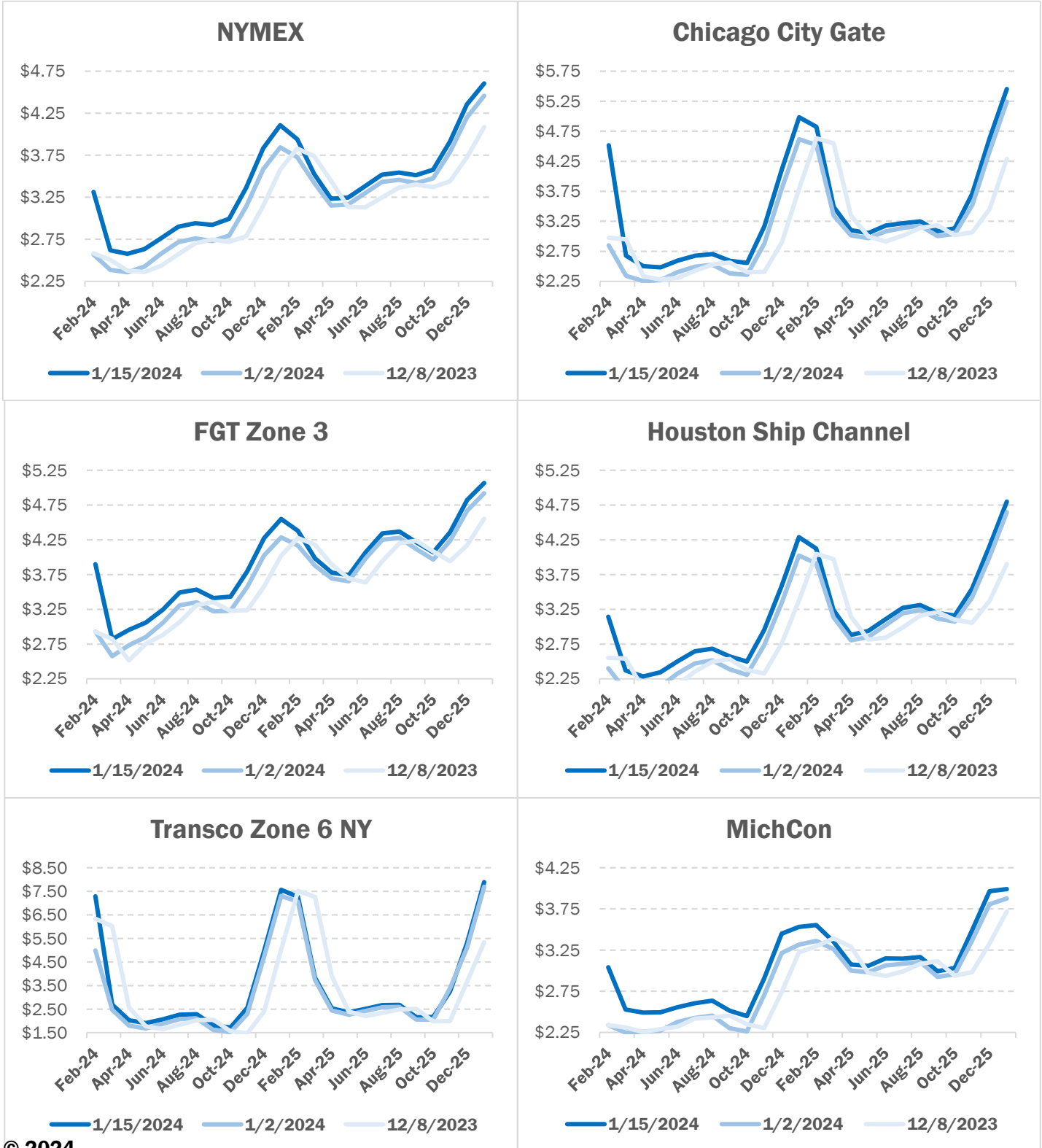
MANSFIELD EIA PREDICTION

-130

NATURAL GAS NEWS



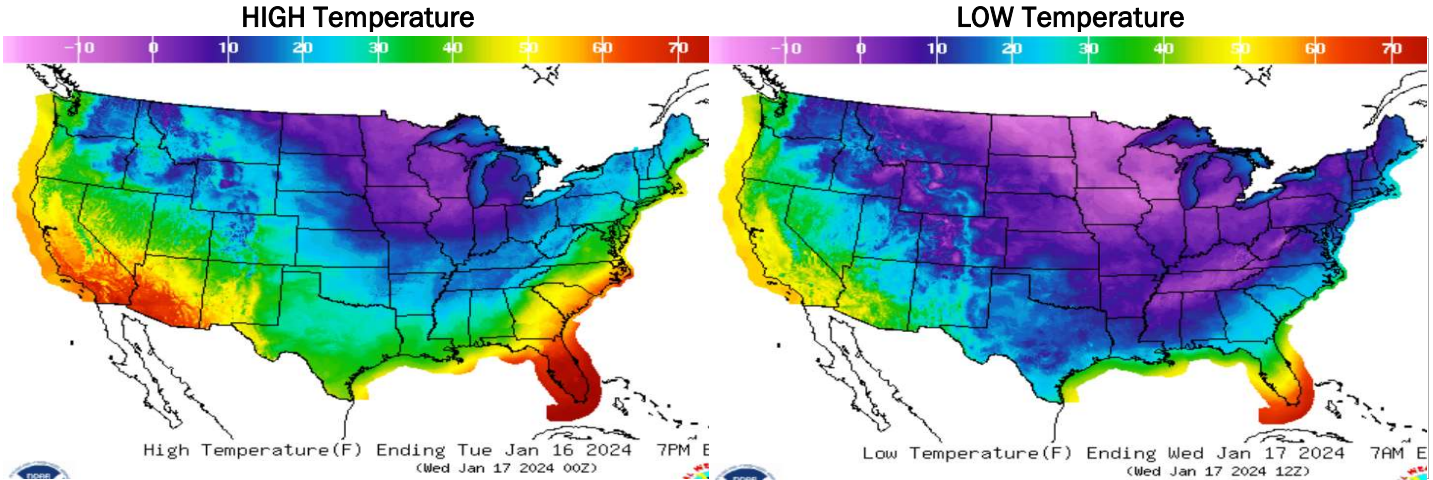
NATURAL GAS BASIS FUTURES



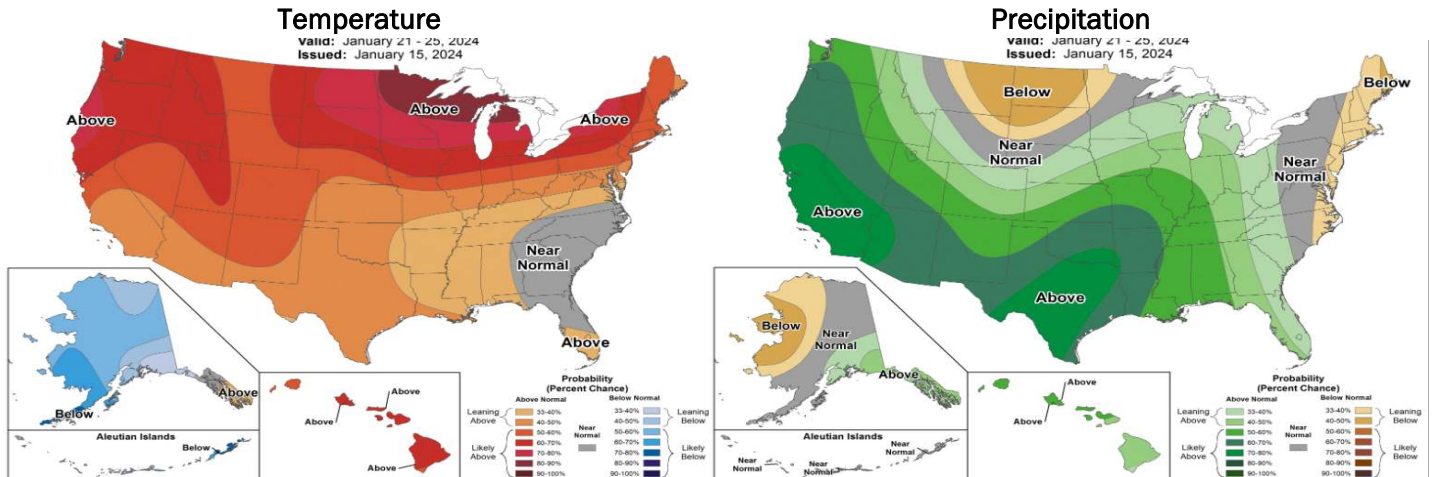
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

