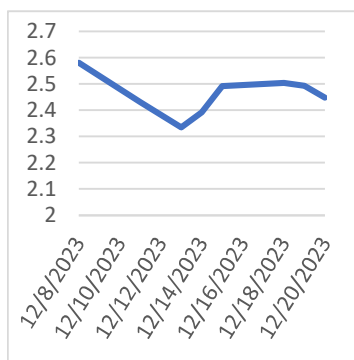


Thursday, December 21, 2023

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Jan-24	2.447	-0.045
Feb-24	2.347	-0.019
Mar-24	2.208	-0.026
Apr-24	2.201	-0.034
May-24	2.282	-0.026
Jun-24	2.435	-0.018
Jul-24	2.574	-0.018
Aug-24	2.614	-0.021
Sep-24	2.581	-0.024
Oct-24	2.649	-0.021
Nov-24	2.994	-0.019
Dec-24	3.430	-0.018
Jan-25	3.692	-0.013
Feb-25	3.591	-0.018
Mar-25	3.296	-0.019
Apr-25	3.042	-0.007
May-25	3.069	0.000
Jun-25	3.206	0.003
Jul-25	3.340	0.003
Aug-25	3.375	0.001
Sep-25	3.339	0.003
Oct-25	3.399	0.002
Nov-25	3.728	0.011
Dec-25	4.131	0.021
1 YR STRIP 2024	2.564	-0.024

IN THE NEWS

US natgas prices edge up 1% on record LNG feedgas, higher

U.S. natural gas futures gained about 1% to a one-week high on Wednesday amid record amounts of gas flow to liquefied natural gas (LNG) export plants and on forecasts for higher gas demand this week than previously expected. That price increase came despite record gas production and forecasts for milder weather and lower heating demand next week that should allow utilities to keep pulling less gas from storage than usual through the end of December. Analysts forecast there was around 8.7% more gas in storage than usual for this time of year. EIA/GASNGAS/POLL Front-month gas futures NGc1 for January delivery on the New York Mercantile Exchange rose 2.6 cents, or 1.0%, to \$2.518 per million British thermal units at 9:04 a.m. EST (1404 GMT), putting the contract on track for its highest close since Dec. 8. A lack of ... For more info go to <https://shorturl.at/hvwGS>

Beijing ready to expand energy cooperation with Russia

Beijing intends to expand energy cooperation with Russia along all stages of production, Chinese Ambassador to Russia Zhang Hanhui told the Russian state RIA news agency in an interview published on Tuesday. "China expects to expand cooperation along the entire production chain in the energy industry," RIA cited the envoy as saying, ahead of a meeting of Russian Prime Minister Mikhail Mishustin and China's top leaders. "In the face of fluctuations in the global energy market and in the face of external risks and challenges, Russia and China always adhere to the principles of mutual trust and mutual benefit, constantly increase cooperation in the energy field and thereby make a positive contribution to ensuring global energy security," Zhang was quoted as saying. The envoy also said both c... For more info go to <https://shorturl.at/dfhI2>

It's Increasingly Difficult To Get U.S. LNG To Asia

The U.S. could export even more LNG to Europe this winter, crossing the record-breaking exports seen last winter, despite lower prices on the Continent. Currently about 70% of U.S. LNG is headed to Europe (see orange sections in graphic below), a higher percentage than the same time last year. Additionally, total U.S. LNG export capacity is higher than it was last year. Although LNG prices are higher in Asia and have been for some time, it's increasingly difficult for U.S. cargoes to get there. Vessel restrictions through the Panama Canal, which began in November because of low water levels, have cut daily traffic in half. Also, escalating attacks by Houthis along the Red Sea have put the Suez Canal at risk. BP and Equinor said they were pausing transit through the Red Sea after a fuel tan... For more info go to <https://shorturl.at/fyKY4>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
2.426 & 2.506
SUPPORT
2.303 & 2.285

NATURAL GAS

Futures	Close
NG	\$2.447
Volume	33,356
Open Int.	37,820

Contact Us



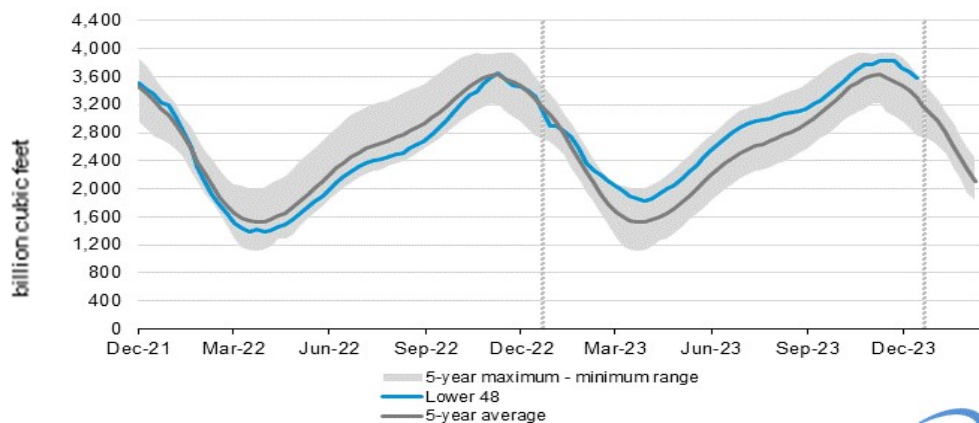
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending December 15, 2023 | Released: December 21, 2023 | Next Release: December 28, 2023

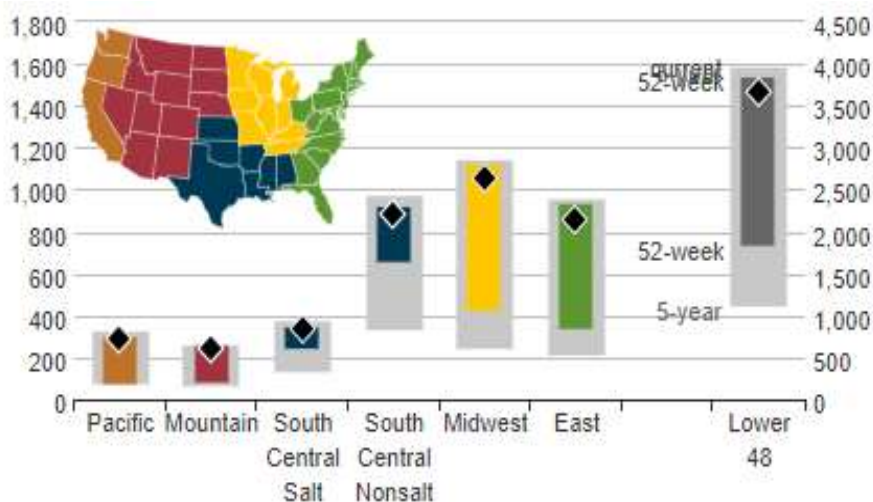
EIA Weekly Storage Actual and Surveys for

December 15, 2023

Released December 21, 2023

Range	-65 to -100
S&P Global	-83
FX Street	-54
Investing.com	-82

UNDERGROUND WORKING NAT GAS STORAGE AS OF 12/21/2023



Total Working Gas In Storage

3577 BCF

-87 BCF (LAST WEEK)

240 BCF (LAST YEAR)

280 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 102.3

Total Supply - 107.4

Last Week (BCF/d)

Dry Production - 105.2

Total Supply - 111.3

[Next Report: December 21]

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 29.7

Total Demand - 127.5

Last Week (BCF/d)

Power - 33.1

Total Demand - 127.5

[Next Report: December 21]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Dec 01	Dec 02	Dec 03	Dec 04	Dec 05	Dec 06	Dec 07	Dec 08	Dec 09	Dec 10	Dec 11	Dec 12	Dec 13	Dec 14
East	44	50	53	49	43	40	38	43	48	51	42	40	42	40
Midwest	37	39	39	37	36	36	41	44	46	35	32	33	33	37
South Central	54	55	55	52	51	50	52	56	59	48	45	46	51	53
Mountain	33	34	37	41	44	47	45	39	33	34	38	37	37	38
Pacific	46	47	49	53	56	55	49	46	46	50	52	49	49	50
Lower 48	44	47	49	47	45	44	43	46	48	46	42	41	42	43

*F below normal normal *F above normal

<= -20 19 to -15 14 to -10 -9 to -5 -4 to -1 0 1 to 4 5 to 9 10 to 14 15 to 19 >= 20

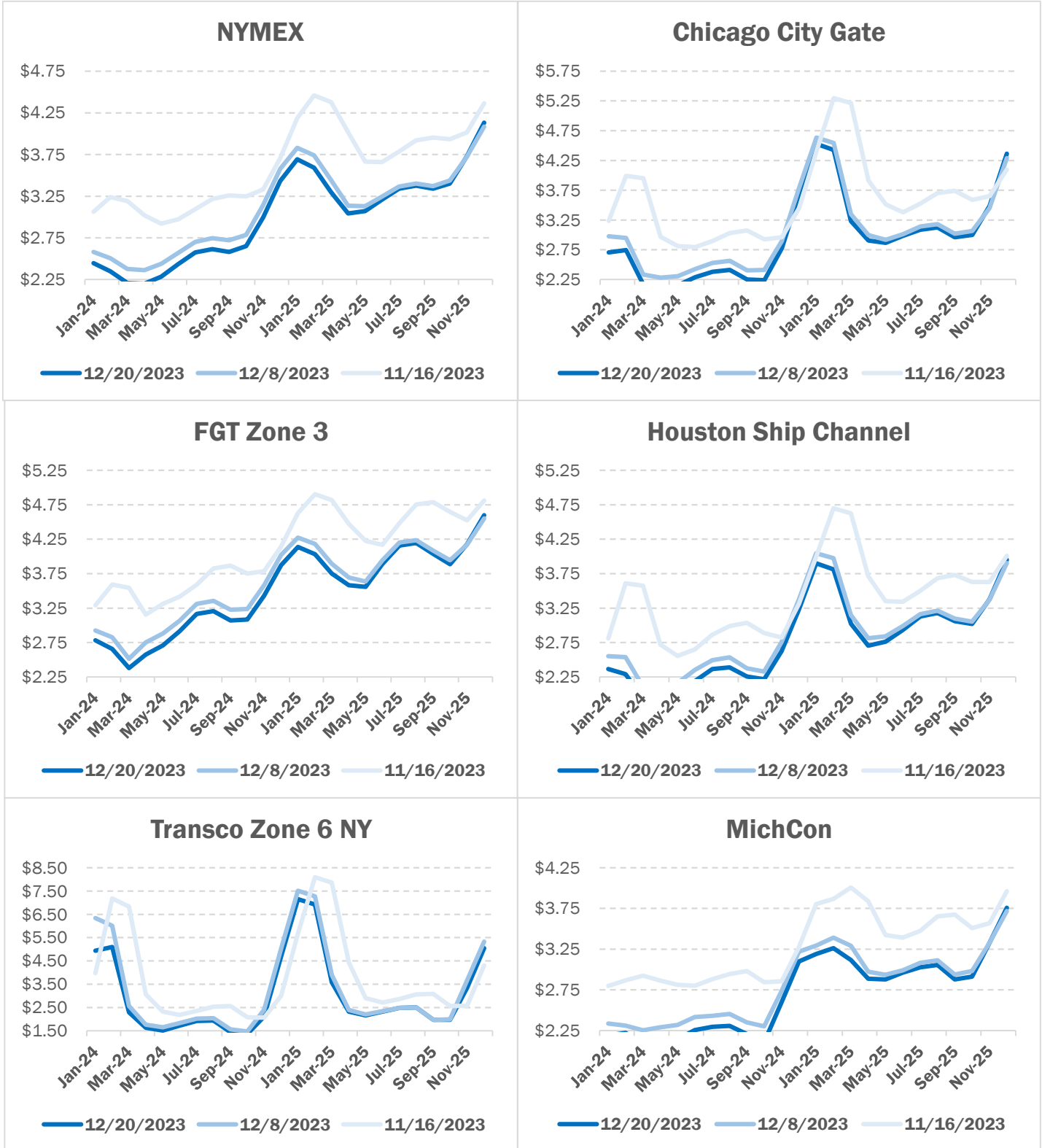
MANSFIELD EIA PREDICTION

-87

NATURAL GAS NEWS



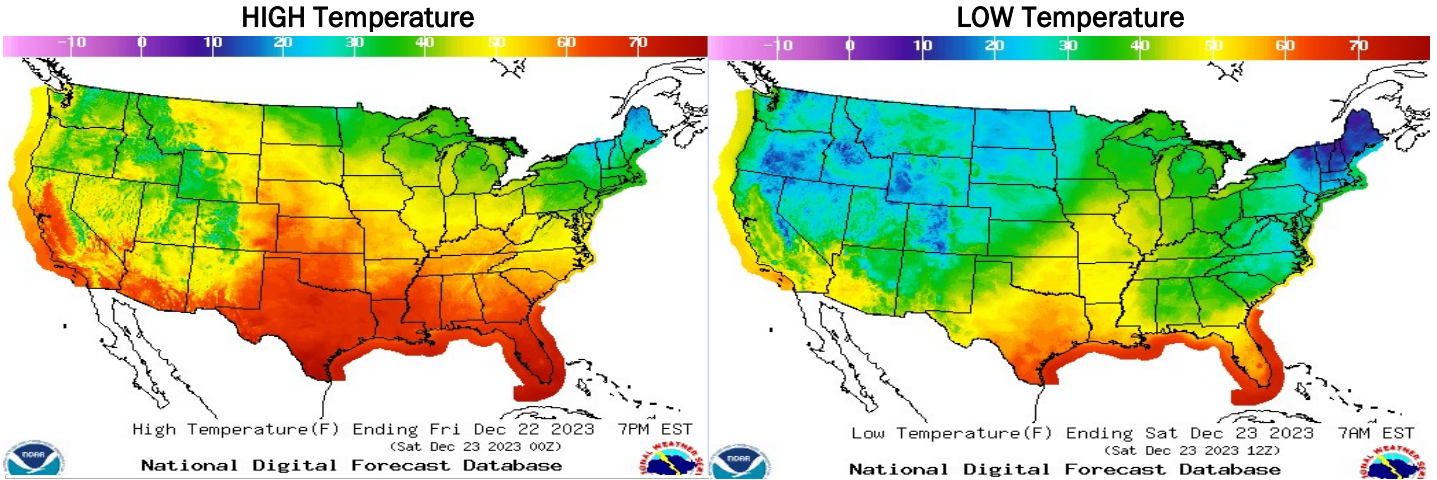
NATURAL GAS BASIS FUTURES



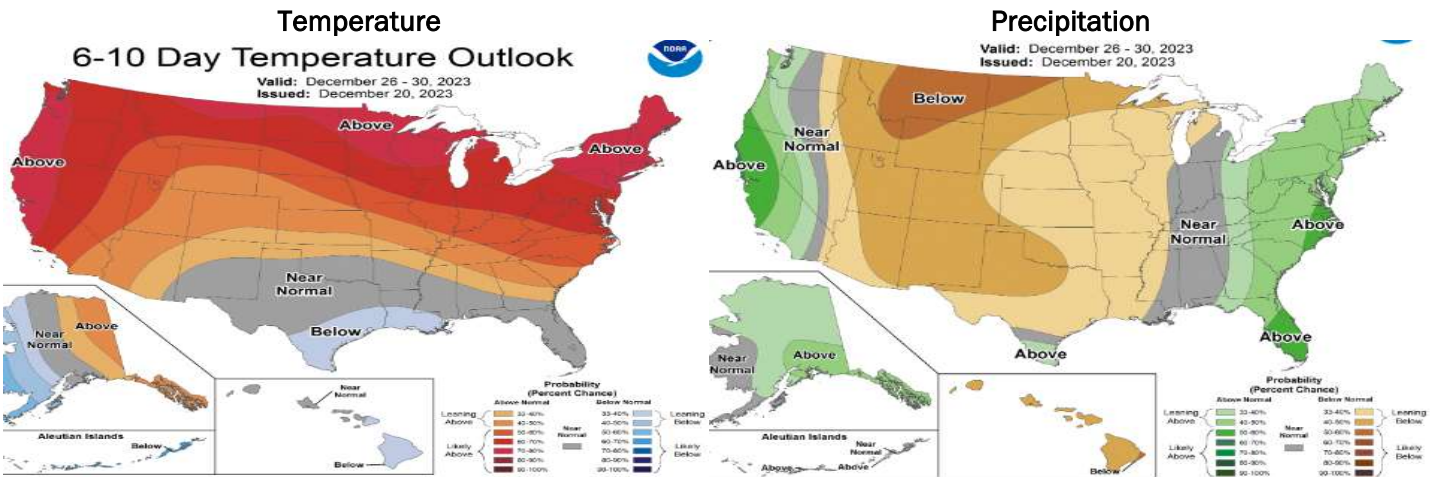
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

