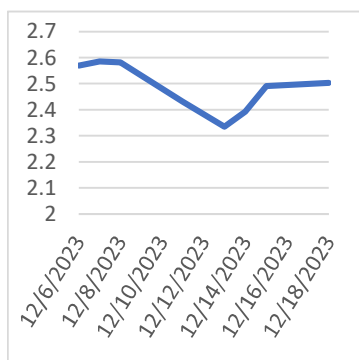


Tuesday, December 19, 2023

**Last Week's Prompt  
NYMEX**



**NYMEX NG Futures**

Month	Close	Change
Jan-24	2.503	0.012
Feb-24	2.416	-0.009
Mar-24	2.309	-0.009
Apr-24	2.318	-0.015
May-24	2.389	-0.026
Jun-24	2.545	-0.025
Jul-24	2.691	-0.024
Aug-24	2.736	-0.023
Sep-24	2.709	-0.020
Oct-24	2.772	-0.022
Nov-24	3.109	-0.020
Dec-24	3.538	-0.017
Jan-25	3.799	-0.017
Feb-25	3.698	-0.018
Mar-25	3.398	-0.025
Apr-25	3.110	-0.017
May-25	3.126	-0.014
Jun-25	3.261	-0.016
Jul-25	3.394	-0.017
Aug-25	3.430	-0.014
Sep-25	3.396	-0.010
Oct-25	3.459	-0.007
Nov-25	3.765	-0.013
Dec-25	4.152	-0.013
1 YR STRIP 2024	2.670 2.670	-0.017 -0.017

**IN THE NEWS**

**LNG Demand Recovery to Support Rated Producers'**

Fitch Ratings-Sydney-18 December 2023: Fitch Ratings expects APAC liquefied natural gas (LNG) demand to continue rising gradually, driven by the region's economic recovery and new re-gasification facilities coming online. Medium-term demand will be further supported by the south and south-east Asian markets, with domestic production not keeping up with demand growth. The demand recovery is likely to support the credit profiles of Australian LNG producers despite their large investment plans. The US, the main contributor to the increased supply in 2023, will firm up its market positions over the next few years when around 25 million tonnes per annum of new LNG capacities come online. New liquefaction capacities are also becoming operational in Canada and Mexico, making more LNG available to the APAC region. Neverth... For more info go to <https://shorturl.at/acoHY>

**Record-High U.S. Production Weighs on Natural Gas Prices**

Natural gas futures are poised to open lower on Wednesday, influenced by bearish factors such as the latest EIA outlook report and forecasts for warmer US temperatures. January futures are currently trading at \$2.292, reflecting a decrease. The US is set to experience milder temperatures, particularly in the southern regions, leading to a very light demand for natural gas in the next seven days, according to NatGasWeather.com. Over the next two weeks, warmer-than-normal temperatures are expected across most of the US, reducing heating demand significantly. This weather outlook, coupled with the EIA's prediction of record high US natural gas output, is exerting downward pressure on prices. The market is responding to these developments with natural gas futures hovering just above \$2.30 per ... For more info go to <https://shorturl.at/ikJ49>

**Europe Almost Replaces Russian Gas**

The European Union has been working to cut down its reliance on Russian energy, especially natural gas. While it sounds simple to just find new energy suppliers, it's actually a tough task. It involves setting up the right logistics, technology and infrastructure. Still, the EU has made good progress, which aligns with its long-term goals. Between the second quarter of 2022 and 2023, the EU significantly reduced its imports of Russian petroleum, to 2.7 percent from 15.9 percent. This reduction was mostly compensated by increased imports from Norway, Kazakhstan, the U.S. and Saudi Arabia. A similar shift is happening with natural gas. Norway and the U.S. have become the main new sources, providing natural gas and liquefied natural gas, respectively. In addition to finding new suppliers, the... For more info go to <https://shorturl.at/fyKY4>

**Prompt Natural Gas (NG)  
Daily Sentiment**

**BEARISH**



RESISTANCE  
2.633 & 2.543  
SUPPORT  
2.382 & 2.347

**NATURAL GAS**

Futures	Close
NG	\$2.503
Volume	46,997
Open Int.	76,385

**Contact Us**

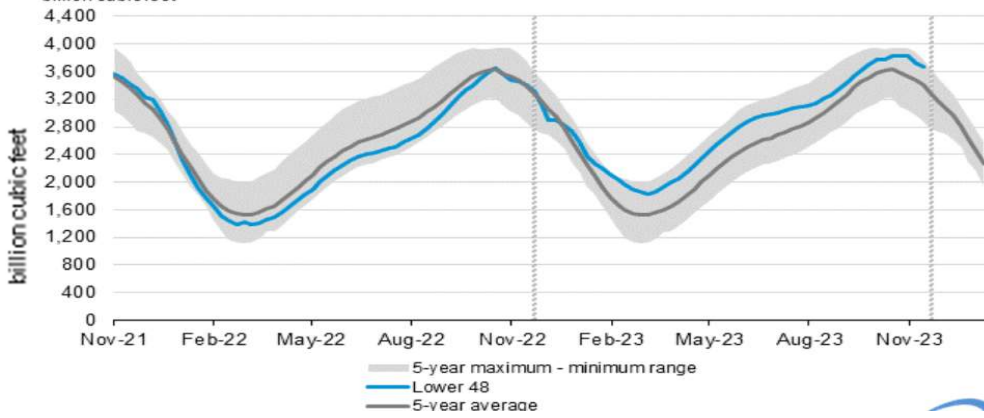


**Mansfield Energy Corp**  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

info@mansfieldoil.com  
Phone: (800) 695 - 6626

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## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



*EIA Weekly Storage Actual and Surveys for*

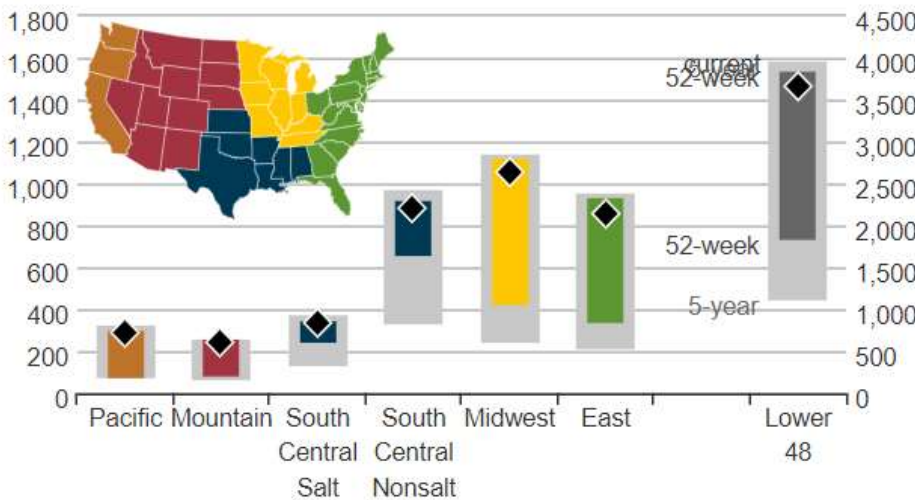
**December 13, 2023**

Released December 14, 2023

Range	-23 to -70
S&P Global	-55
FX Street	-54
Investing.com	-54

for week ending December 13, 2023 | Released: December 14, 2023 | Next Release: December 21, 2023

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 12/08/2023



## Total Working Gas In Storage

**3664 BCF**

-55 BCF (LAST WEEK)

245 BCF (LAST YEAR)

260 BCF (5-YEAR AVG)

## U.S. Natural Gas Supply

### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 102.3

Total Supply - 107.4

Last Week (BCF/d)

Dry Production - 105.2

Total Supply - 111.3

[Next Report: December 21]

## U.S. Natural Gas Demand

### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 29.7

Total Demand - 127.5

Last Week (BCF/d)

Power - 33.1

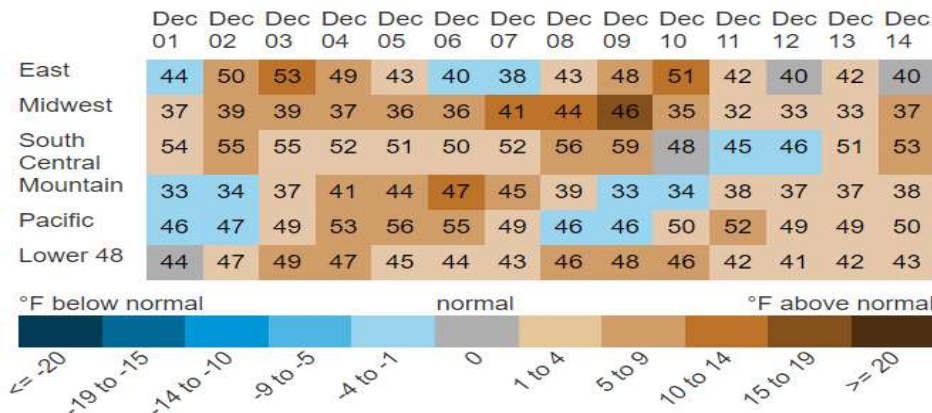
Total Demand - 127.5

[Next Report: December 21]

MANSFIELD EIA PREDICTION

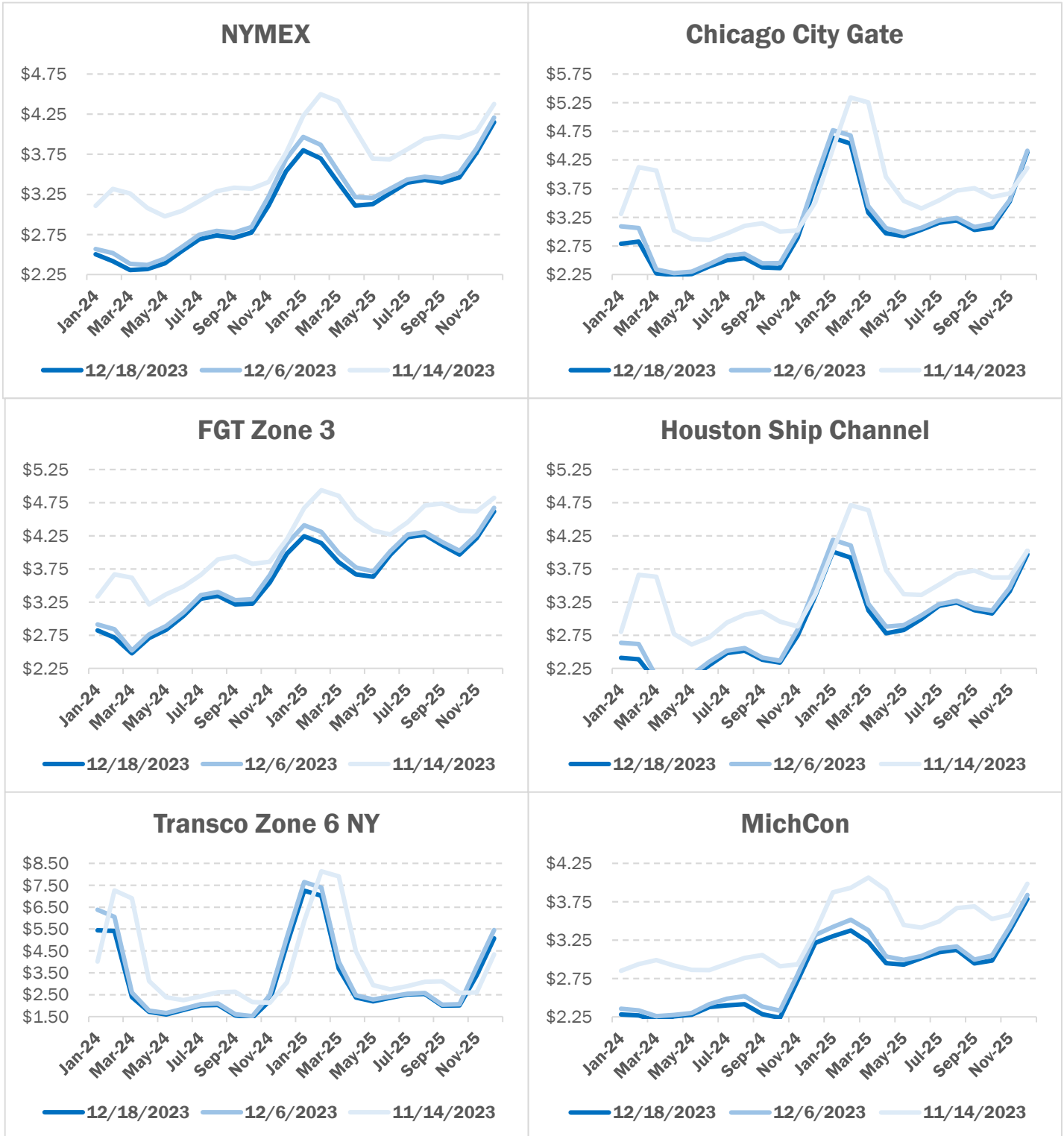
**-52**

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



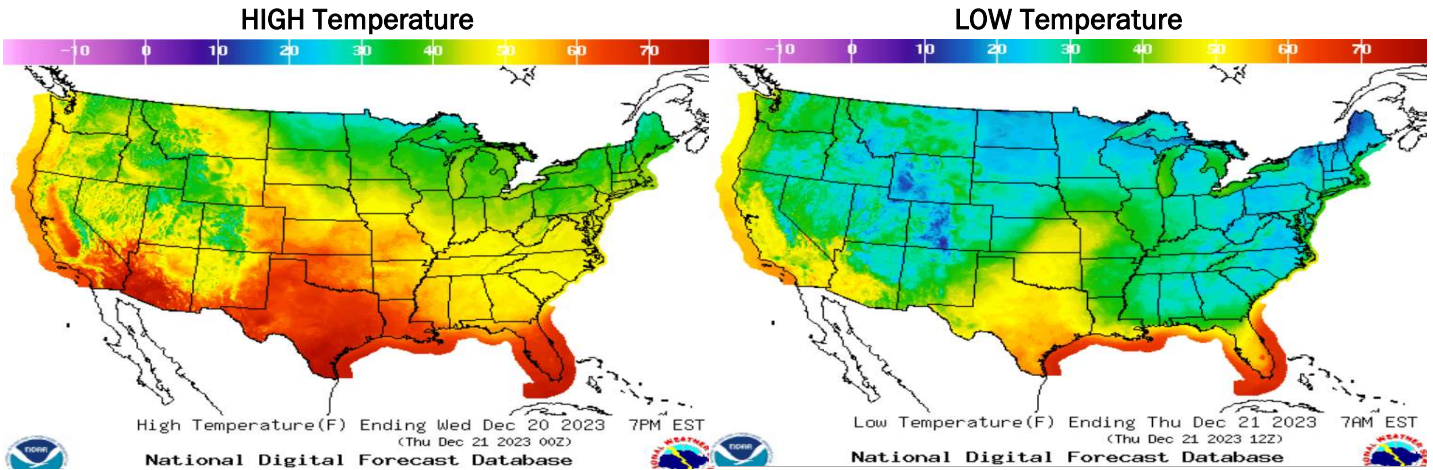
Tuesday, December 19, 2023

## NATURAL GAS BASIS FUTURES

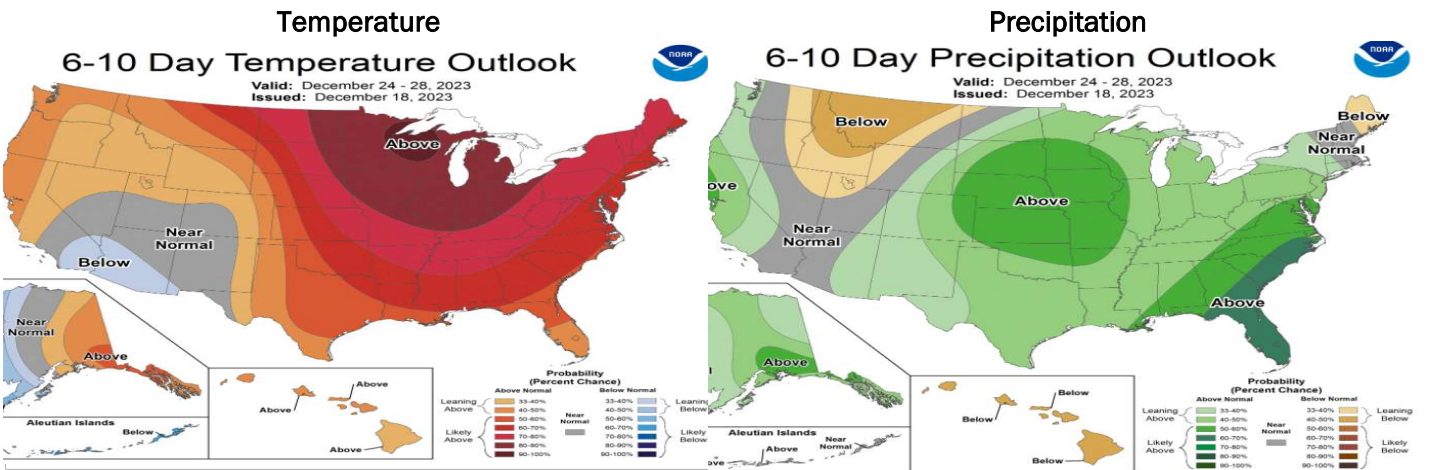


*Tuesday, December 19, 2023*

## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

