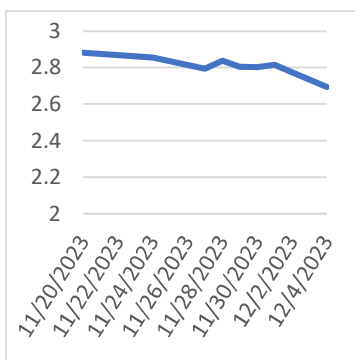


Tuesday, December 5, 2023

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Jan-24	2.694	-0.120
Feb-24	2.651	-0.122
Mar-24	2.527	-0.114
Apr-24	2.499	-0.100
May-24	2.573	-0.089
Jun-24	2.724	-0.082
Jul-24	2.878	-0.076
Aug-24	2.929	-0.078
Sep-24	2.914	-0.083
Oct-24	2.990	-0.083
Nov-24	3.379	-0.078
Dec-24	3.859	-0.078
Jan-25	4.138	-0.091
Feb-25	4.039	-0.093
Mar-25	3.695	-0.097
Apr-25	3.370	-0.091
May-25	3.361	-0.094
Jun-25	3.487	-0.097
Jul-25	3.617	-0.101
Aug-25	3.653	-0.099
Sep-25	3.629	-0.098
Oct-25	3.700	-0.096
Nov-25	4.024	-0.093
Dec-25	4.425	-0.083
1 YR STRIP 2024	2.885	-0.092

IN THE NEWS

Natural gas is now stronger than ever in the United States power sector

Recent strong growth in domestic gas production combined with above-average storage levels after the 2022-2023 winter season caused prices to decline by 60% through Q1-3 2023 at Henry Hub. The steepest declines in natural gas prices were recorded in gas producing areas, including Texas, Louisiana, and the East Coast, as the region benefitted from a particularly mild Q1 2023. The price swing sparked a switch coal to gas-fired generation in the power sector. The average utilisation of coal-fired generation in the United States declined from 48.5% in the first seven months of 2022 to 39.8% in the same period in 2023, while the capacity factor of gas-fired generation increased from 54.6% to 57.7% in the same period. Coal-to-gas switching was particularly noticeable in regions with wholesale markets¹, where competition... For more info go to <https://shorturl.at/ioGKW>

LNG exports have raised natural gas prices for U.S. households

As winter heating bills start hitting America's mailboxes over the next few weeks, many families will face sticker shock. Even as inflation has eased in much of the economy, it could cost more than ever to heat our homes. Bloomberg reports that natural gas bills have gone up 29% since the beginning of 2020. Many Americans were braced for higher gas bills in 2022, a rare year in which natural gas prices regularly made news headlines. Russia's invasion of Ukraine, followed by the explosion of the Nord Stream pipeline carrying gas from Russia to Germany, had caused global gas prices to spike to all-time highs. U.S. exporters quickly ramped up shipments of liquefied natural gas (LNG) to take advantage of high international prices. Surging LNG exports, in turn, left U.S. gas markets short of gas... For more info go to <https://shorturl.at/knOTU>

Surging LNG Exports Expose The U.S. To Natural Gas Price Swings

Soaring U.S. LNG exports have made natural gas a global commodity and the United States vulnerable to global price volatility. As American exports of liquefied natural gas are set to grow further this decade, the once-isolated U.S. natural gas prices will become increasingly linked to the pace of LNG exports and global supply and demand. As Europe has been scrambling to replace Russian pipeline gas supply since Russia's invasion of Ukraine, growing volumes of U.S. LNG are making their way to Europe instead of Asia. Exporters are also signing long-term deals to ship the gas from existing and future LNG export facilities to international markets to underpin final investment decisions for the new plants. With more domestically produced natural gas feeding export facilities and helping Europe... For more info go to <https://shorturl.at/tuEFO>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
2.801 & 2.851
SUPPORT
2.645 & 2.595

NATURAL GAS

Futures	Close
NG	\$2.694
Volume	52,241
Open Int.	328,464

Contact Us



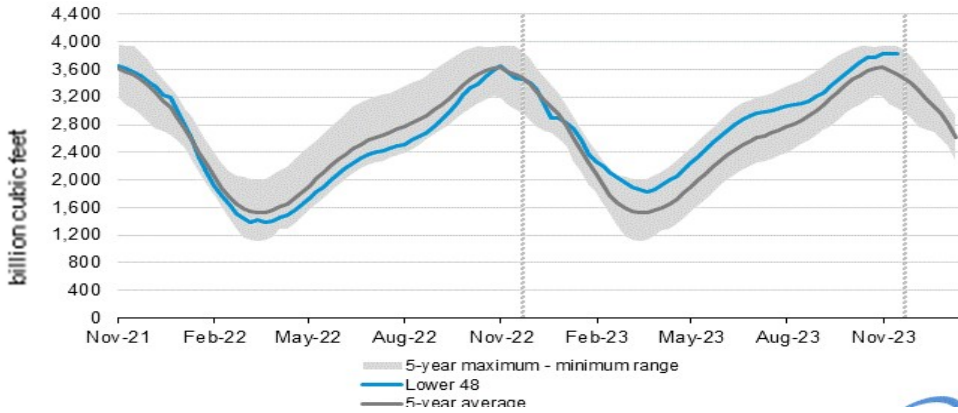
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending November 24, 2023 | Released: November 30, 2023 | Next Release: December 01, 2023

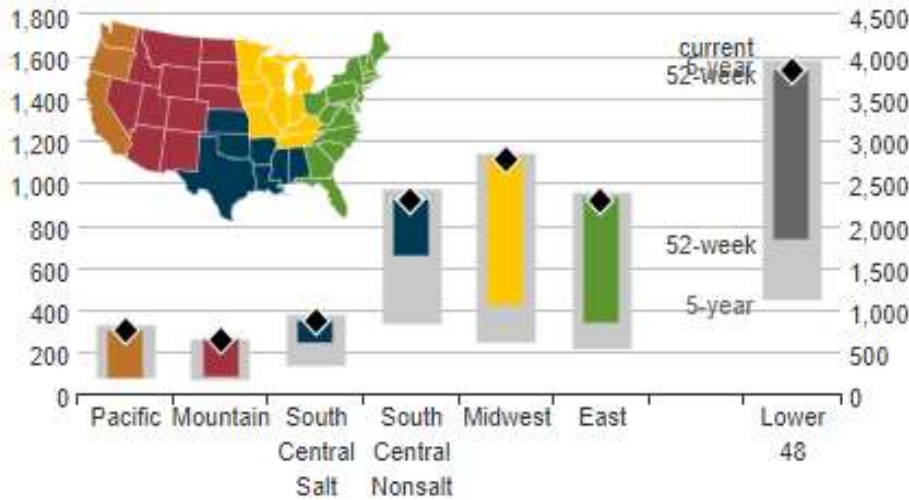
EIA Weekly Storage Actual and Surveys for

November 24, 2023

Released November 30, 2023

Range	5 to 20
S&P Global	10
FX Street	-8
Investing.com	-12

UNDERGROUND WORKING NAT GAS STORAGE AS OF 11/24/2023



Total Working Gas In Storage

3836 BCF

10 BCF (LAST WEEK)

341 BCF (LAST YEAR)

303 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 102.0

Total Supply - 107.1

Last Week (BCF/d)

Dry Production - 105.2

Total Supply - 110.8

[Next Report: December 07]

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 27.4

Total Demand - 105.1

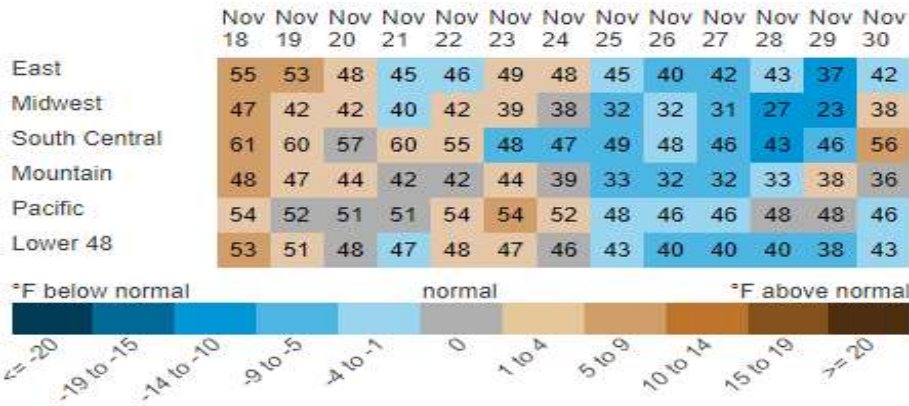
Last Week (BCF/d)

Power - 31.1

Total Demand - 110.1

[Next Report: December 07]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

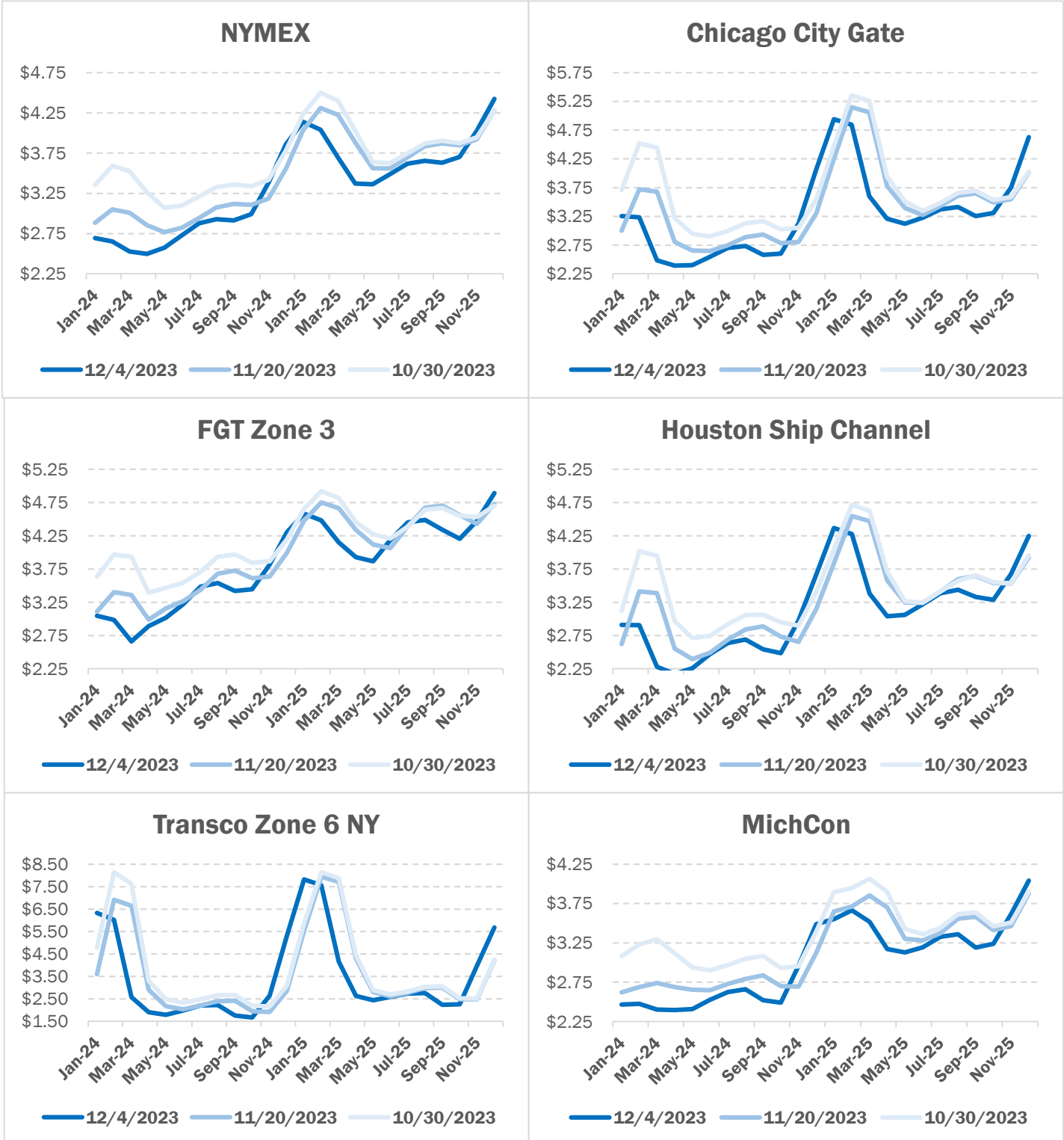


MANSFIELD EIA PREDICTION

NATURAL GAS NEWS



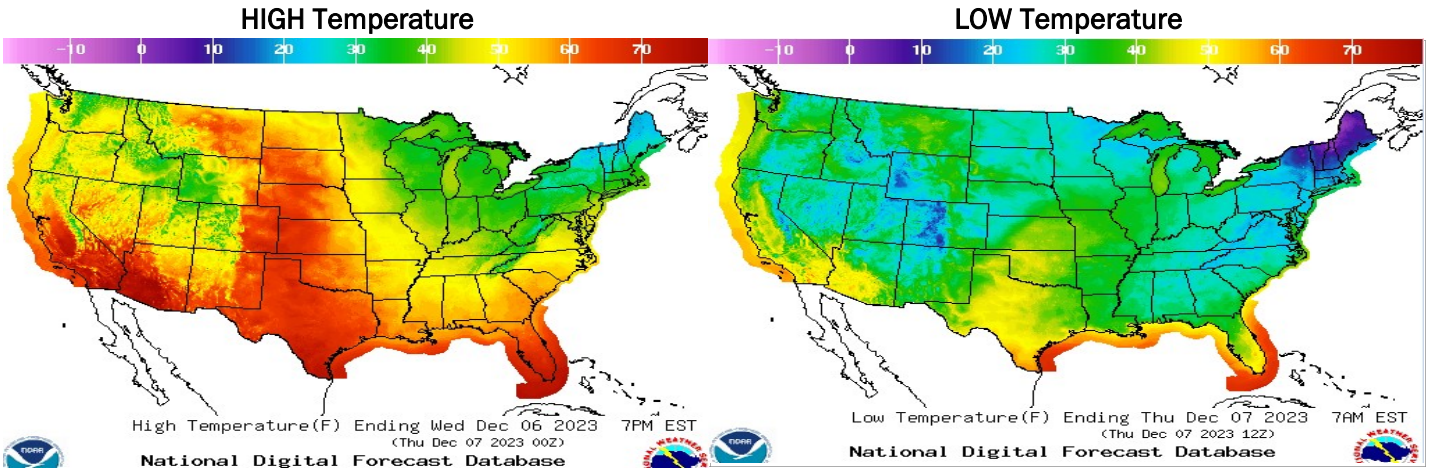
NATURAL GAS BASIS FUTURES



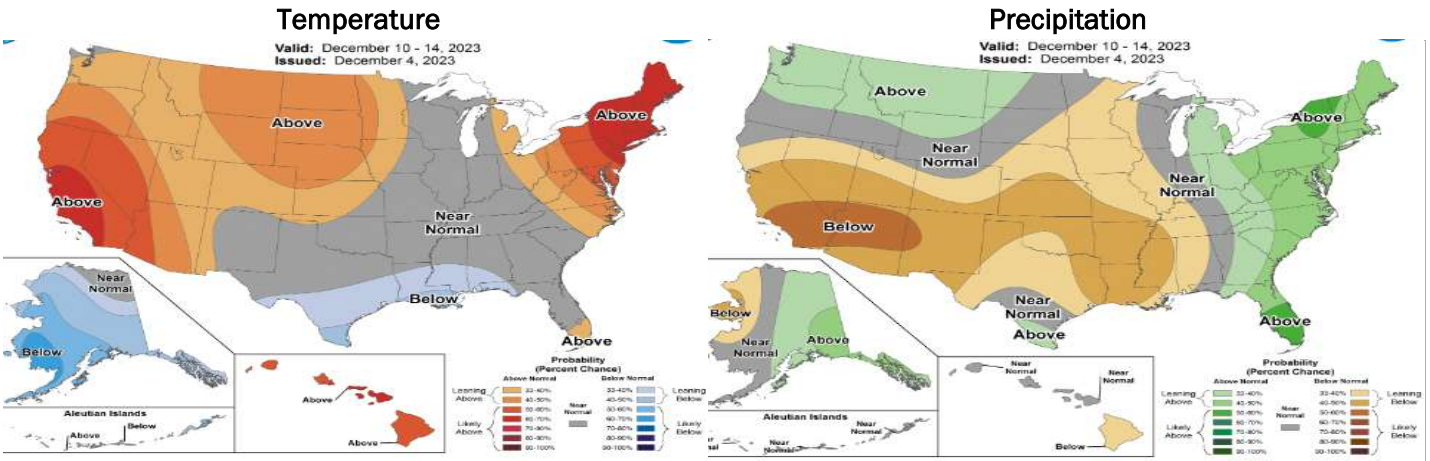
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

