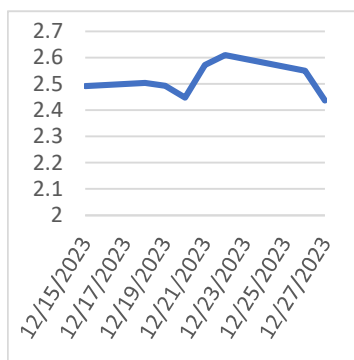


Thursday, December 28, 2023

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Feb-24	2.437	-0.113
Mar-24	2.286	-0.133
Apr-24	2.267	0.012
May-24	2.337	0.101
Jun-24	2.487	0.180
Jul-24	2.620	0.161
Aug-24	2.655	0.063
Sep-24	2.623	-0.007
Oct-24	2.691	0.091
Nov-24	3.032	0.361
Dec-24	3.471	0.455
Jan-25	3.736	0.274
Feb-25	3.627	-0.100
Mar-25	3.328	-0.294
Apr-25	3.053	-0.265
May-25	3.067	0.032
Jun-25	3.210	0.160
Jul-25	3.347	0.156
Aug-25	3.378	0.051
Sep-25	3.340	-0.018
Oct-25	3.396	0.077
Nov-25	3.717	0.341
Dec-25	4.123	0.433
Jan-26	4.371	0.287
1 YR STRIP 2024	2.720	0.120

IN THE NEWS

Russia: U.S. sanctions against Arctic LNG

MOSCOW, Dec 27 (Reuters) - U.S. sanctions targeting Russia's massive Arctic LNG 2 project are unacceptable and undermine global energy security, the Russian foreign ministry's spokeswoman said on Wednesday. The project, located in the Gydan Peninsula in the Arctic, is a key element in Russia's efforts to boost its share of the global liquefied natural gas (LNG) market to a fifth by 2030-2035 from 8% now. Western countries have imposed wide-ranging sanctions against Russian firms and individuals following the Kremlin's decision to send tens of thousands of troops into Ukraine in Feb. 2022, seeking to cripple Moscow's military might. Last month, Washington announced sanctions against Arctic LNG 2. "We consider such actions unacceptable, especially in relation to such large international commercial projects as Arctic... For more info go to <https://shorturl.at/rwD13>

Natural Gas Prices Forecast: Lower as Weather

U.S. natural gas futures experienced a significant 5.26% drop on Tuesday, indicating a volatile close to 2023. This downturn comes despite last week's uptick, which broke a six-week losing streak. The decline aligns with unexpectedly bearish weather forecasts predicting light demand through December 30th, followed by colder temperatures favoring gas use in early January. At 13:01 GMT, February natural gas futures are trading \$2.369, down \$0.131 or -5.26%. Last week's market saw a tussle between bulls and bears over January 2024 contracts, with bulls ultimately pushing a period close in the green. However, NatGasWeather's report suggests a cautious approach due to an exceptionally warm December and reliance on colder weather in early January to drive demand. The Energy Information... For more info go to <https://shorturl.at/tCO25>

Global gas market's trauma in the rearview mirror

The gas and LNG sectors are calmer after an annus horribilis that threatened to derail the very functioning of these markets. Following the turmoil, what has changed and what remains the same? Gas and LNG markets are showing signs of emerging from the trauma they endured since early-2022. Trade activity, futures volumes, price levels and volatility are all moving in a positive direction. While risks remain for this winter and next year, an outlook that looked tight for many years to come has softened, thanks to supply-side investments and prudence among consuming nations. Comparing the volatility of gas and LNG benchmarks with that of oil highlights how turbulent things have been for the former. Volatility really started to pick up in 2021, when the 30-day moving annualized volatility... For more info go to <https://shorturl.at/delnu>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
2.528 & 2.62
SUPPORT
2.387 & 2.338

NATURAL GAS

Futures	Close
NG	\$2.437
Volume	44,332
Open Int.	250,136

Contact Us



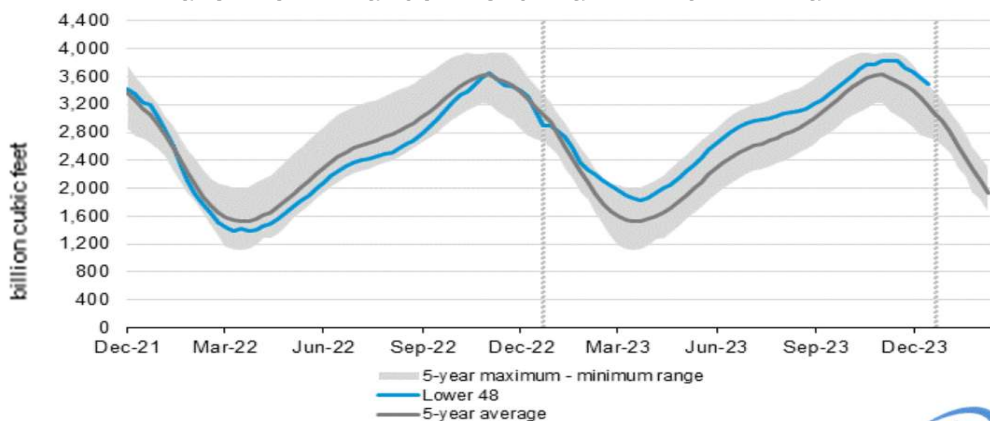
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending December 22, 2023 | Released: December 28, 2023 | Next Release: January 04, 2024

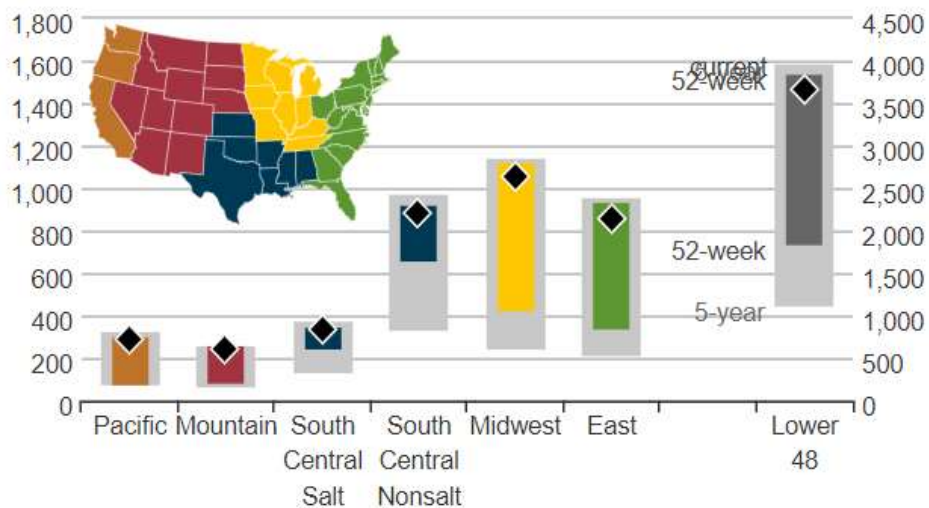
EIA Weekly Storage Actual and Surveys for

December 22, 2023

Released December 28, 2023

Range	-65 to -90
S&P Global	-78
FX Street	-79
Investing.com	-79

UNDERGROUND WORKING NAT GAS STORAGE AS OF 12/15/2023



Total Working Gas In Storage

3490 BCF

-87 BCF (LAST WEEK)

348 BCF (LAST YEAR)

316 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 101.6

Total Supply - 107.6

Last Week (BCF/d)

Dry Production - 105.2

Total Supply - 110.4

[Next Report: December 27]

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 32.6

Total Demand - 127.6

Last Week (BCF/d)

Power - 33.3

Total Demand - 122.4

[Next Report: December 27]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Dec 08	Dec 09	Dec 10	Dec 11	Dec 12	Dec 13	Dec 14	Dec 15	Dec 16	Dec 17	Dec 18	Dec 19	Dec 20	Dec 21
East	43	48	51	42	40	41	39	44	45	47	49	43	38	40
Midwest	44	46	35	32	33	34	38	40	40	41	32	36	35	38
South Central	56	59	48	45	46	48	52	52	51	50	49	50	53	55
Mountain	39	33	34	38	37	37	37	38	40	42	39	43	45	45
Pacific	46	46	50	52	49	49	49	52	54	53	53	51	52	51
Lower 48	46	48	46	42	41	41	42	45	46	47	45	44	42	44

°F below normal normal °F above normal

Legend: ≤ -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1, 0, 1 to 4, 5 to 9, 10 to 14, 15 to 19, ≥ 20

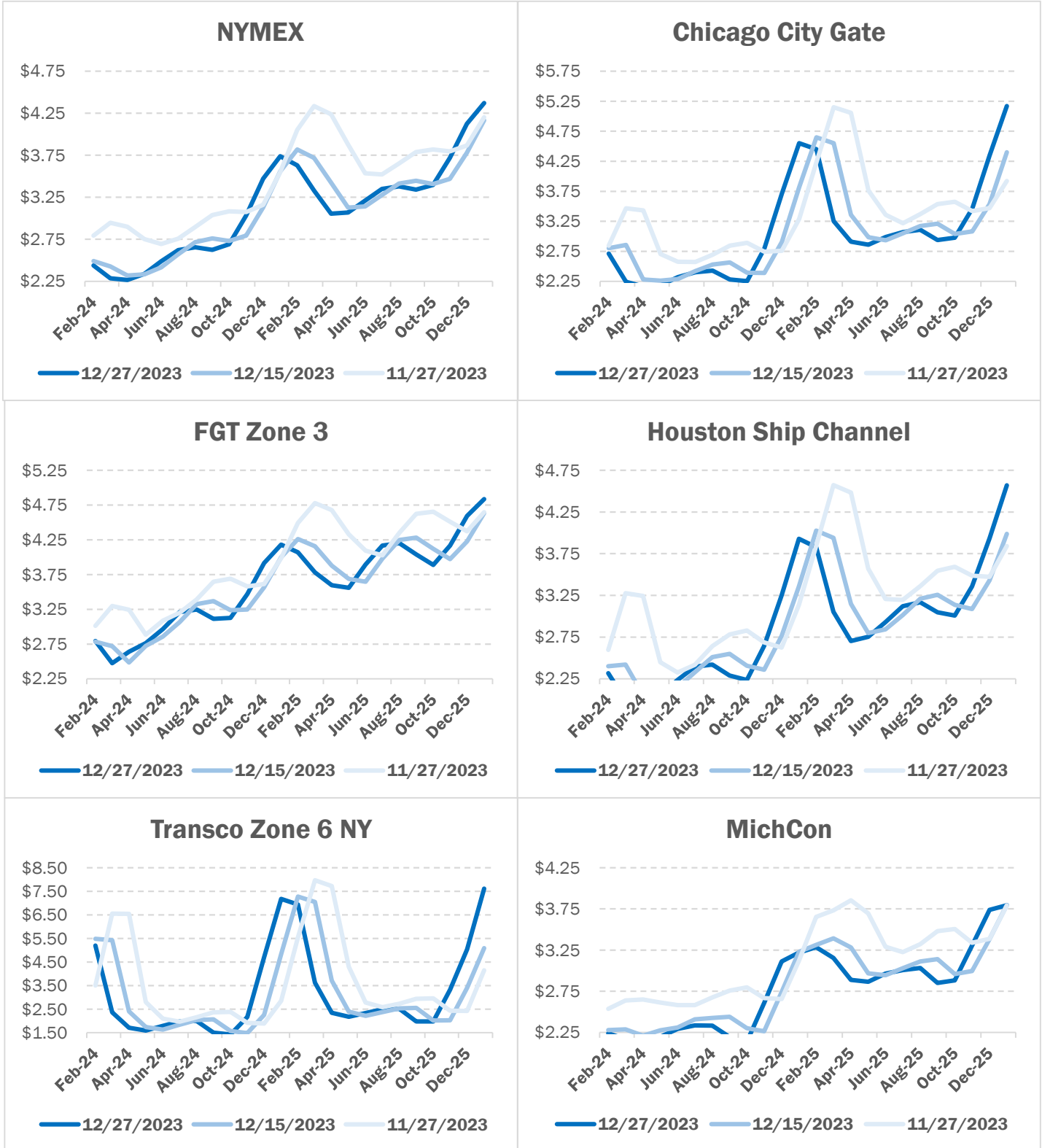
MANSFIELD EIA PREDICTION

-80

NATURAL GAS NEWS



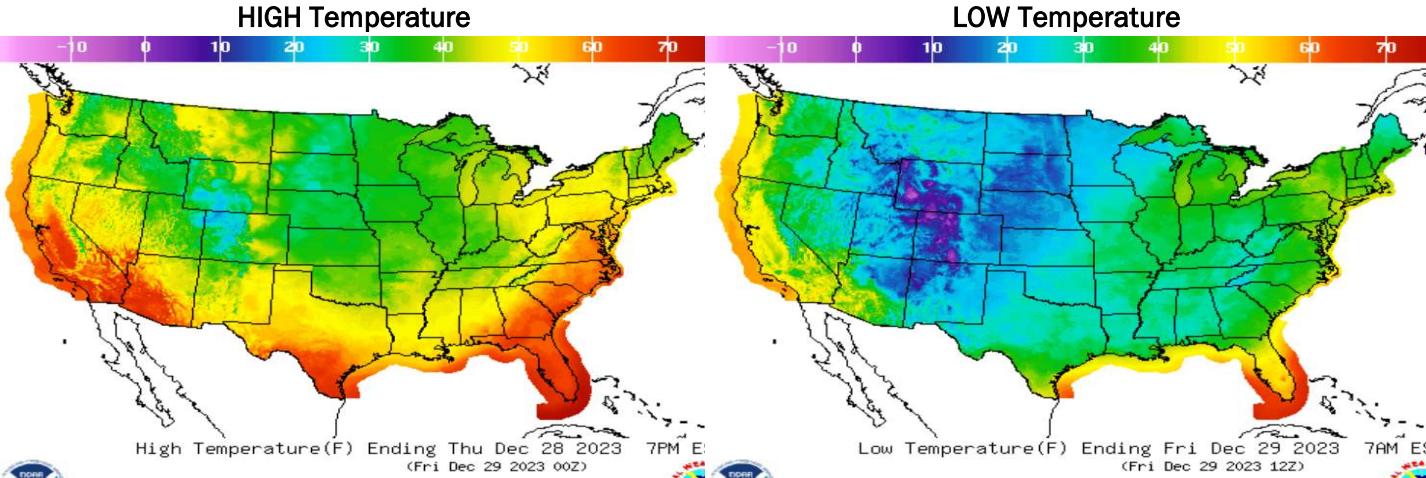
NATURAL GAS BASIS FUTURES



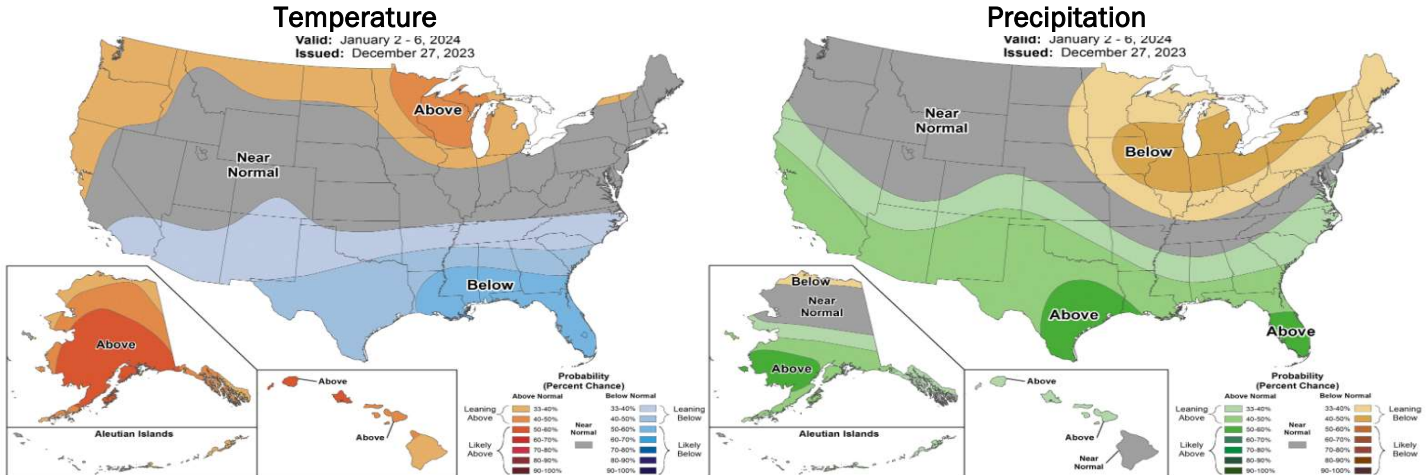
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

