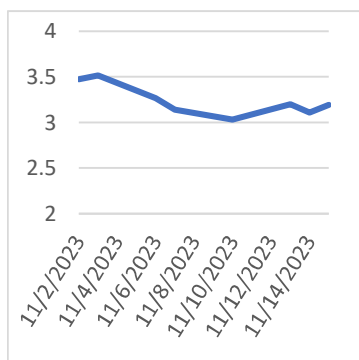


Thursday, November 16, 2023

**Last Week's Prompt
NYMEX**



NYMEX NG Futures

Month	Close	Change
Dec-23	3.190	0.084
Jan-24	3.362	0.046
Feb-24	3.308	0.047
Mar-24	3.129	0.050
Apr-24	3.021	0.043
May-24	3.078	0.035
Jun-24	3.195	0.031
Jul-24	3.314	0.026
Aug-24	3.355	0.022
Sep-24	3.340	0.019
Oct-24	3.419	0.015
Nov-24	3.782	0.017
Dec-24	4.244	0.018
Jan-25	4.515	0.017
Feb-25	4.429	0.018
Mar-25	4.068	0.013
Apr-25	3.714	0.019
May-25	3.708	0.021
Jun-25	3.832	0.021
Jul-25	3.959	0.021
Aug-25	3.993	0.019
Sep-25	3.973	0.021
Oct-25	4.053	0.021
Nov-25	4.400	0.026
1 YR STRIP 2024	3.291 3.291	0.036 0.036

IN THE NEWS

Natural Gas Prices Forecast: Heightened Volatility Expected

U.S. natural gas futures are experiencing an uptick ahead of two pivotal U.S. Energy Information Administration (EIA) weekly storage reports, due to be released at 15:30 GMT and 16:00 GMT, respectively. Market analysts anticipate volatile trading, with the release of two simultaneous EIA reports, a rarity in market trends. EIA Reports Predict Varied Storage Dynamics The first of the two EIA reports, delayed from last week, is expected to show a draw of -6 to -7 billion cubic feet (Bcf), significantly below the 5-year average of +36 Bcf. This forecast reflects the impact of colder temperatures. Conversely, the regular report for this week projects a substantial build, ranging from +32 to +44 Bcf, most notably at +40-44 Bcf, against a 5-year average of +20 Bcf. NatGasWeather forecasts for November 16-22 predict warm... For more info go to <https://shorturl.at/jpKVW>

Europe energy crisis: Have natural gas prices peaked?

Whilst crude produced some price swings, it has been, of late, the natural gas prices that have absorbed most of the impact as a result of the conflict in the Middle East. Natural gas prices were 15% higher in October. At one point, they rallied by 40% to touch an eight month high - and given the geopolitical conflict is happening against the backdrop of a slowing economy, it is imperative to ask what will be the direction of gas markets moving forward, especially in Europe? In case of a full blown war, as estimated by Bloomberg Economics, we can see the global economy tipping into a recession wiping off \$1 trillion and oil prices touching \$150. Naturally this would cause gas markets to skyrocket as well. In fact, even more. However, the following analysis assumes that the war is either co... For more info go to <https://shorturl.at/aqrA6>

20 Countries With The Largest Natural Gas Reserves in 2023

In this piece, we will take a look at the 20 countries with the largest natural gas reserves in 2023. If you want to skip our overview of the natural gas industry, then take a look at 5 Countries With The Largest Natural Gas Reserves in 2023. Natural gas is one of the most important fuels in today's world. To an extent, it offers the high energy benefits of petroleum fuels and also is more environmentally friendly due to lower emissions. Additionally, recent developments in the global energy market, particularly in Europe, have also thrown the liquefied natural gas (LNG) market into the global spotlight due to Europe's efforts to diversify away from Russian gas. Starting from a broad overview of the dynamics of global natural gas demand, the growth in usage in mature markets and countries ... For more info go to <https://shorturl.at/tB029>

**Prompt Natural Gas (NG)
Daily Sentiment**

BEARISH



RESISTANCE
3.45 & 3.539
SUPPORT
3.271 & 3.181

NATURAL GAS

Futures	Close
NG	\$3.190
Volume	52,055
Open Int.	93,674

Contact Us



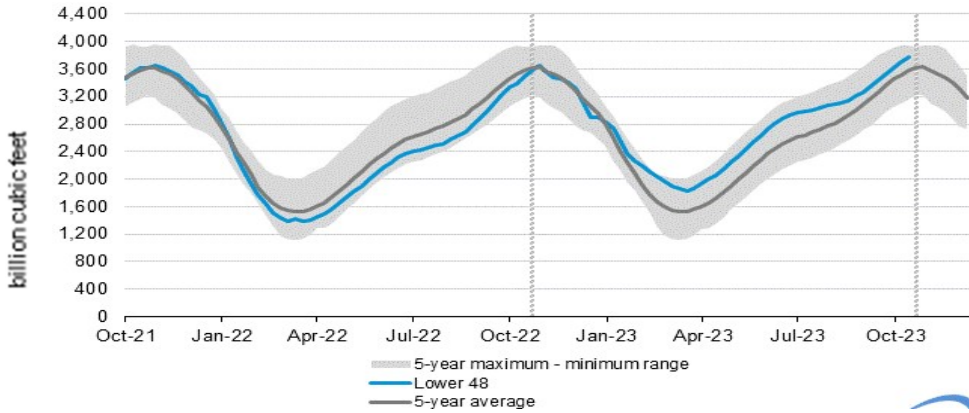
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending November 10, 2023 | Released: November 16, 2023 | Next Release: November 22, 2023

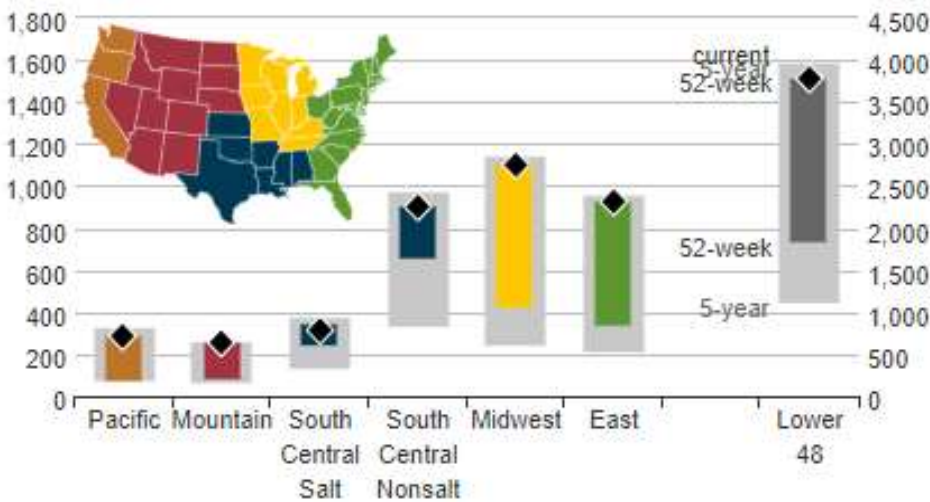
EIA Weekly Storage Actual and Surveys for

November 10, 2023

Released November 16, 2023

Range	30 to 60
S&P Global	32
FX Street	40
Investing.com	40

UNDERGROUND WORKING NAT GAS STORAGE AS OF 10/27/2023



Total Working Gas In Storage

3883 BCF

- 110 BCF (LAST WEEK)
- 248 BCF (LAST YEAR)
- 253 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production -	100.3
Total Supply -	108.3

Last Week (BCF/d)

Dry Production -	102.8
Total Supply -	108.3

[Next Report: November 16]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Nov 01	Nov 02	Nov 03	Nov 04	Nov 05	Nov 06	Nov 07	Nov 08	Nov 09
East	65	67	60	60	50	44	45	49	54
Midwest	62	47	44	37	33	32	38	44	47
South Central	72	67	62	49	46	44	49	56	62
Mountain	44	41	38	38	40	45	49	52	52
Pacific	52	51	53	54	57	58	59	59	61
Lower 48	62	58	54	51	46	44	47	51	55

°F below normal | normal | °F above normal

Legend: ≤ -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1, 0, 1 to 4, 5 to 9, 10 to 14, 15 to 19, ≥ 20

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power -	29.1
Total Demand -	91.6

Last Week (BCF/d)

Power -	34.0
Total Demand -	109.0

[Next Report: November 16]

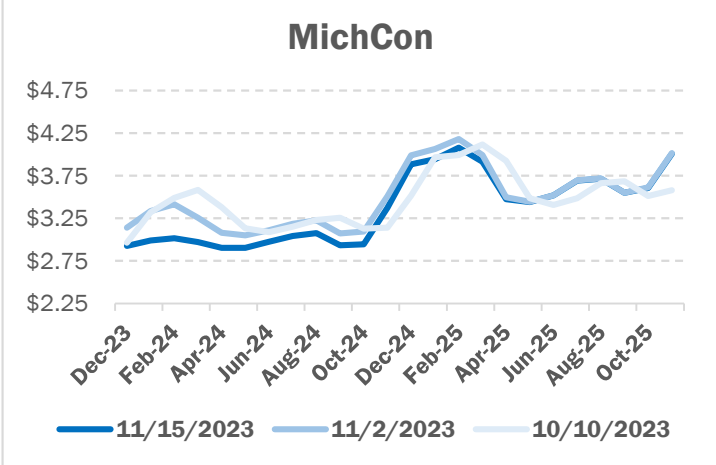
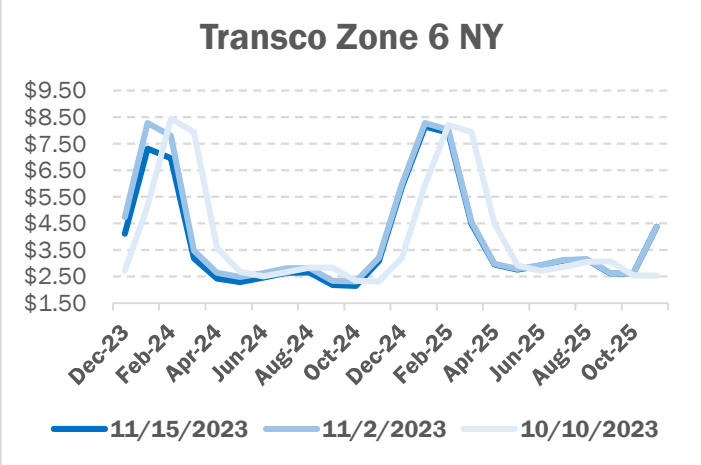
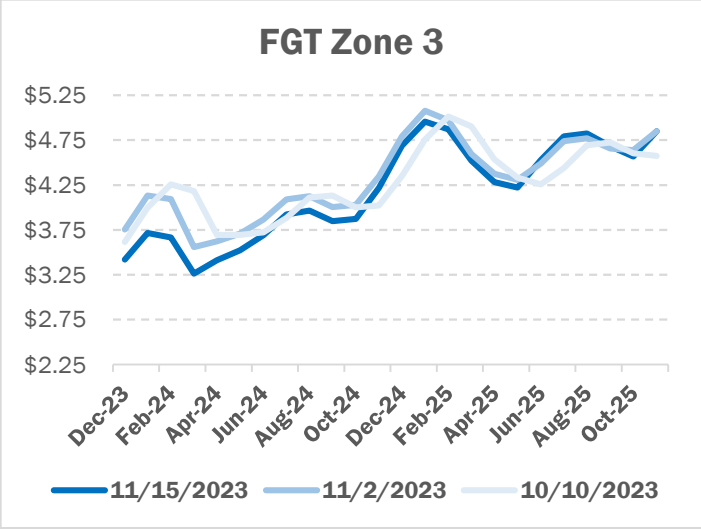
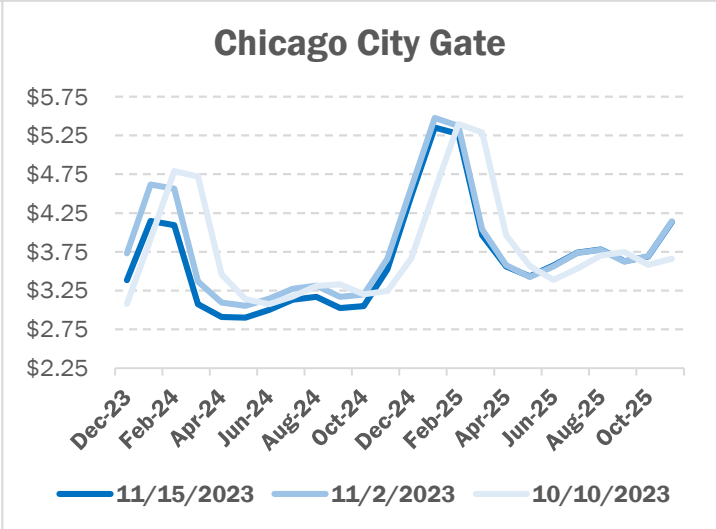
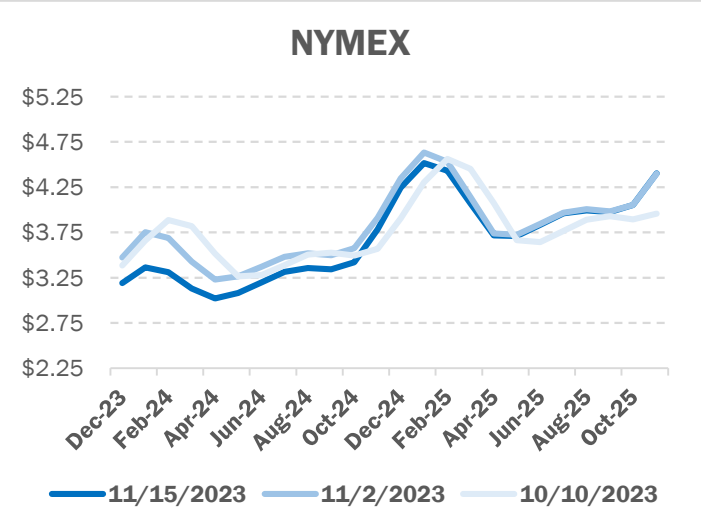
MANSFIELD EIA PREDICTION

40

NATURAL GAS NEWS



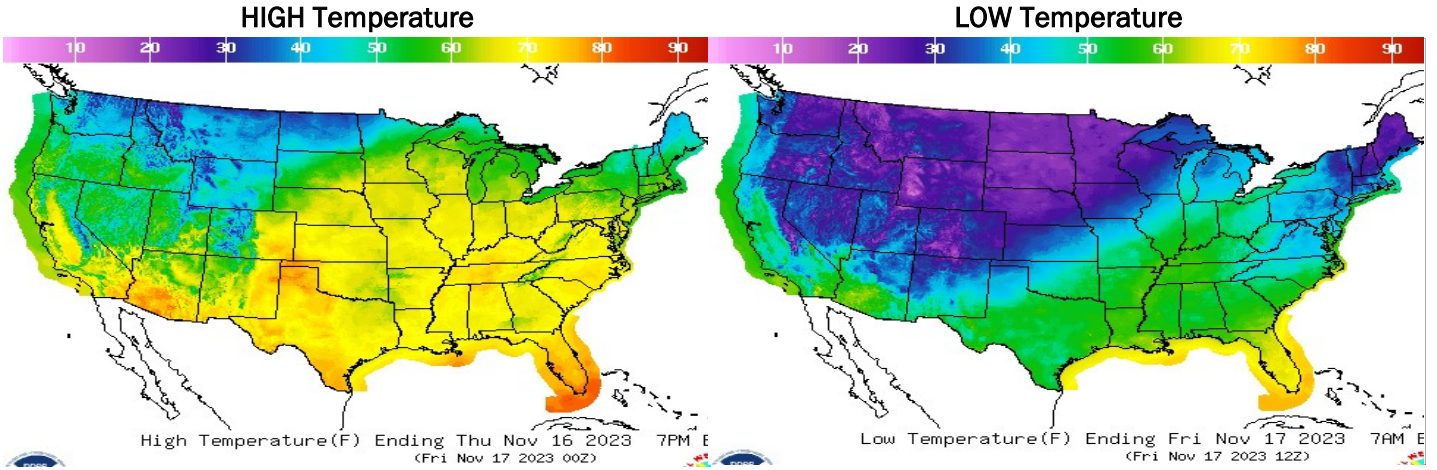
NATURAL GAS BASIS FUTURES



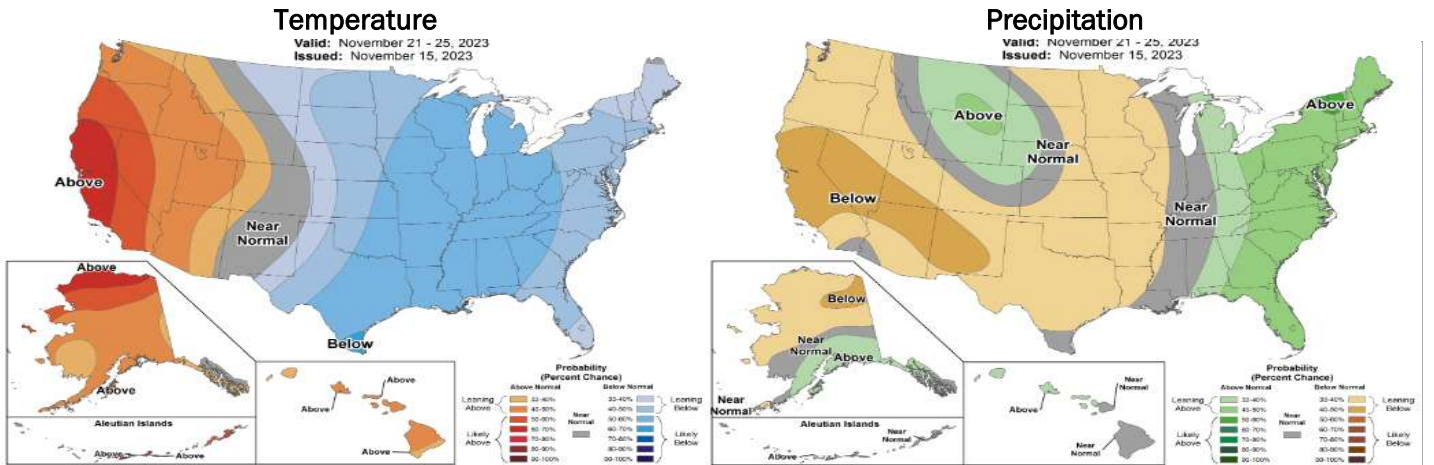
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

