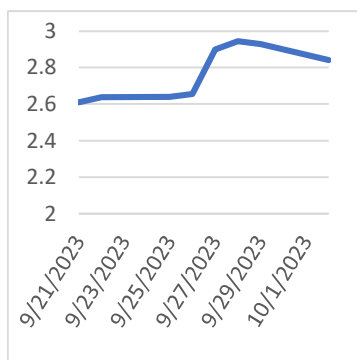


Tuesday, October 3, 2023

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Nov-23	2.840	-0.089
Dec-23	3.233	-0.079
Jan-24	3.492	-0.073
Feb-24	3.427	-0.070
Mar-24	3.161	-0.059
Apr-24	2.951	-0.044
May-24	2.975	-0.041
Jun-24	3.112	-0.039
Jul-24	3.252	-0.037
Aug-24	3.279	-0.040
Sep-24	3.254	-0.042
Oct-24	3.336	-0.043
Nov-24	3.699	-0.040
Dec-24	4.121	-0.035
Jan-25	4.393	-0.031
Feb-25	4.282	-0.030
Mar-25	3.896	-0.030
Apr-25	3.483	-0.019
May-25	3.470	-0.018
Jun-25	3.609	-0.016
Jul-25	3.752	-0.013
Aug-25	3.797	-0.012
Sep-25	3.769	-0.011
Oct-25	3.852	-0.011
1 YR STRIP	3.193	-0.055
2024	3.413	-0.043

IN THE NEWS

Natural Gas Prices Forecast: El Nino Looms

Despite a brief uptick in prices, the U.S. natural gas market is grappling with bearish undercurrents. This comes on the heels of Monday's 3% decline in futures, as milder winter forecasts continue to dilute demand expectations. Even record exports to Mexico and a reduced gas output haven't been enough to quell the downward pressure. Adding to this bearish sentiment is the rising possibility of a mild El Nino winter, which has market speculators wary of the months ahead. The industry's March-April 2024 spread, colloquially known as the "widow maker," has hit a record low, signaling the market's anticipation of a less severe winter. This directly impacts the amount of gas expected to be drawn from storage facilities, adding another layer of complexity to the market's movements. LSEG data reveals a subtle decline in... For more info go to <https://shorturl.at/pPQV1>

Saudi Arabia Finally Joins the Natural Gas Wave

The world's biggest oil producer is finally moving to grab a piece of the booming natural gas market, the latest proof that the industry expects the fuel to play a significant part in the energy transition. In a strategic shift, Saudi Aramco agreed to buy a stake in MidOcean Energy, marking its first investment in liquefied natural gas. MidOcean is in the process of acquiring interests in four Australian LNG projects and is also part of a consortium to buy Sydney-based Origin Energy Ltd. Other investments may be on the horizon. Aramco's Upstream President Nasir Al-Naimi said in an email Sunday the company is looking for more acquisitions. Officials have been in talks with exporters in the US this year, according to people with knowledge of the matter. The Saudi company has been trying to g... For more info go to <https://shorturl.at/ejmFN>

Southeast Asia is set to drive up demand for natural gas

Southeast Asian countries are expected to be key demand drivers for the LNG market by 2030, industry watchers say. Trade in global liquefied natural gas rose to a record in 2022, fueled largely by a surge in demand from Europe as the region moves away from relying on Russian pipelines following Moscow's invasion of Ukraine. However, Europe's demand for LNG is expected to recede in a few years. Tony Regan, the Asia-Pacific gas lead from NexantECA, an energy and refining advisory, expects LNG demand from Europe to peak in 2027, before falling in 2030. "This is where I think all the action is actually going to be: Southeast Asia, particularly Vietnam, Thailand, Indonesia," said Regan. Vietnam is a bright spot for the LNG market, said Regan forecasting strong growth in demand from the country ... For more info go to <https://shorturl.at/orENP>

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE

3.113 & 3..202

SUPPORT

2.85 & 2.802

NATURAL GAS

Futures	Close
NG	\$2.840
Volume	54,581
Open Int.	285,279

Contact Us



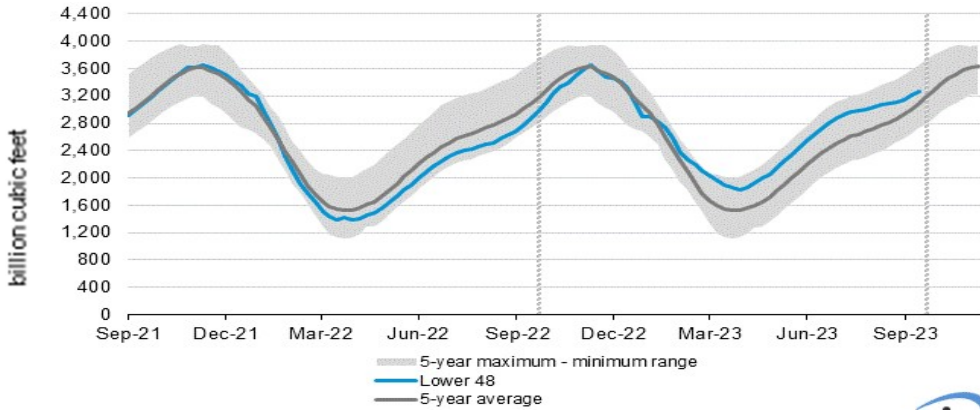
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending September 22, 2023 | Released: September 28, 2023 | Next Release: October 05, 2023

EIA Weekly Storage Actual and Surveys for

September 22, 2023

Released September 28, 2023

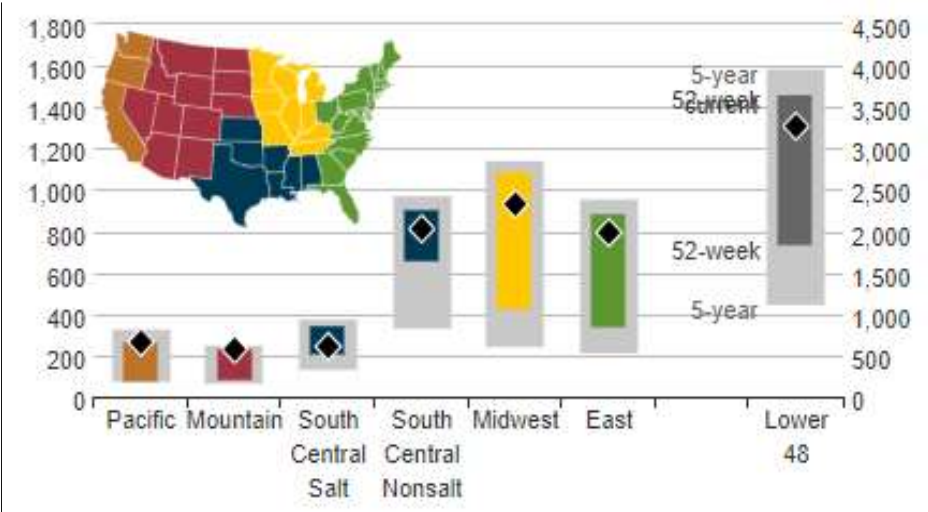
Range 70 to 102

S&P Global 70

FX Street 70

Investing.com 88

UNDERGROUND WORKING NAT GAS STORAGE AS OF 09/15/2023



Total Working Gas In Storage

3359 BCF

90 BCF (LAST WEEK)

397 BCF (LAST YEAR)

189 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 99.6

Total Supply - 105.9

Last Week (BCF/d)

Dry Production - 101.2

Total Supply - 105.9

[Next Report: October 05]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Sep 15	Sep 16	Sep 17	Sep 18	Sep 19	Sep 20	Sep 21	Sep 22	Sep 23	Sep 24	Sep 25	Sep 26	Sep 27	Sep 28
East	66	66	66	66	66	66	65	65	63	65	67	65	64	64
Midwest	62	62	62	61	62	66	65	65	68	65	66	66	65	65
South Central	76	76	76	76	76	77	65	65	82	81	79	78	77	78
Mountain	65	66	67	68	67	65	65	65	64	64	67	67	67	67
Pacific	68	67	65	64	64	61	65	65	62	62	63	63	64	62
Lower 48	67	67	67	66	66	67	65	65	67	67	68	67	66	66



U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 35.9

Total Demand - 90.9

Last Week (BCF/d)

Power - 36.9

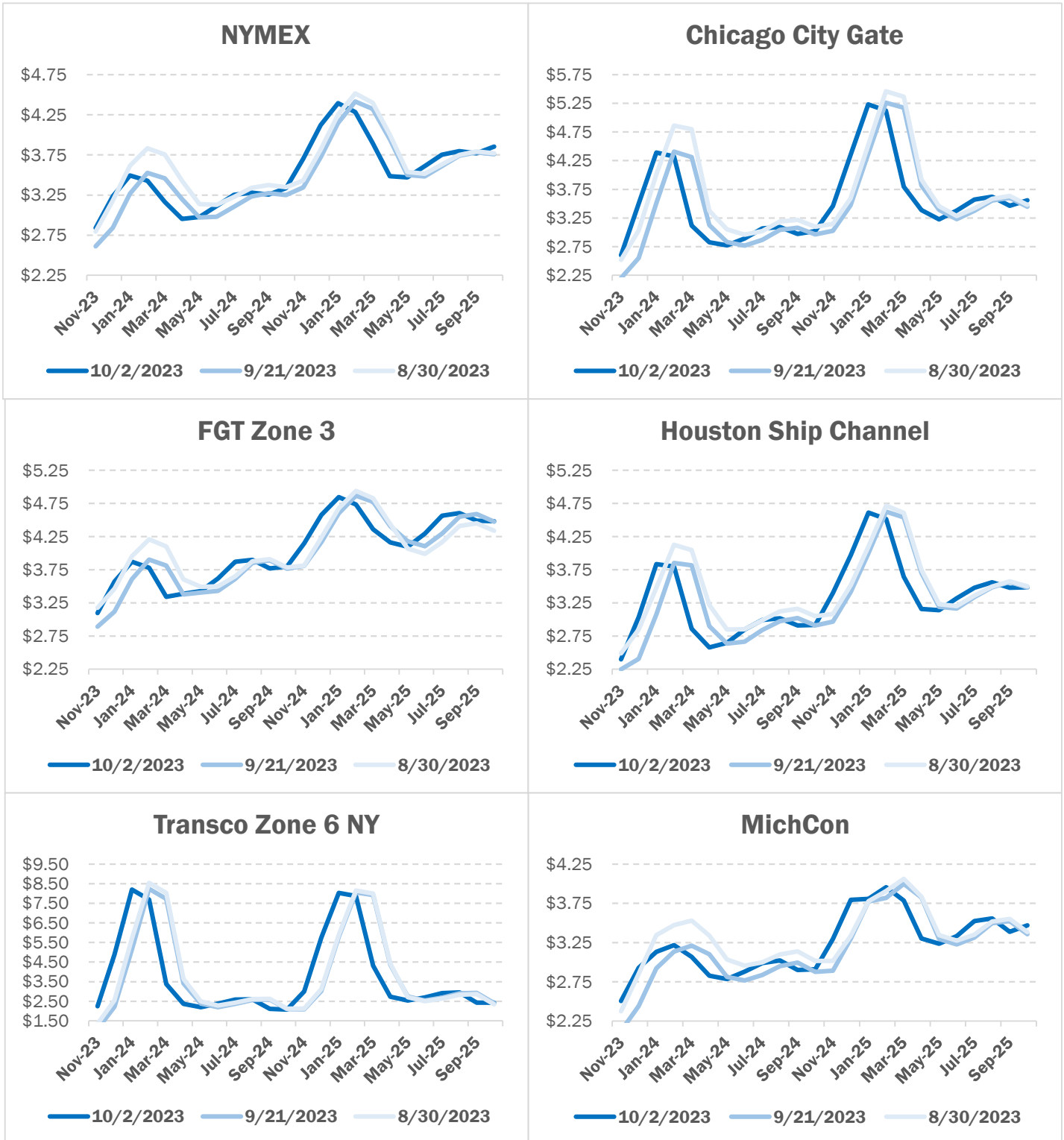
Total Demand - 93.8

[Next Report: October 05]

MANSFIELD EIA PREDICTION

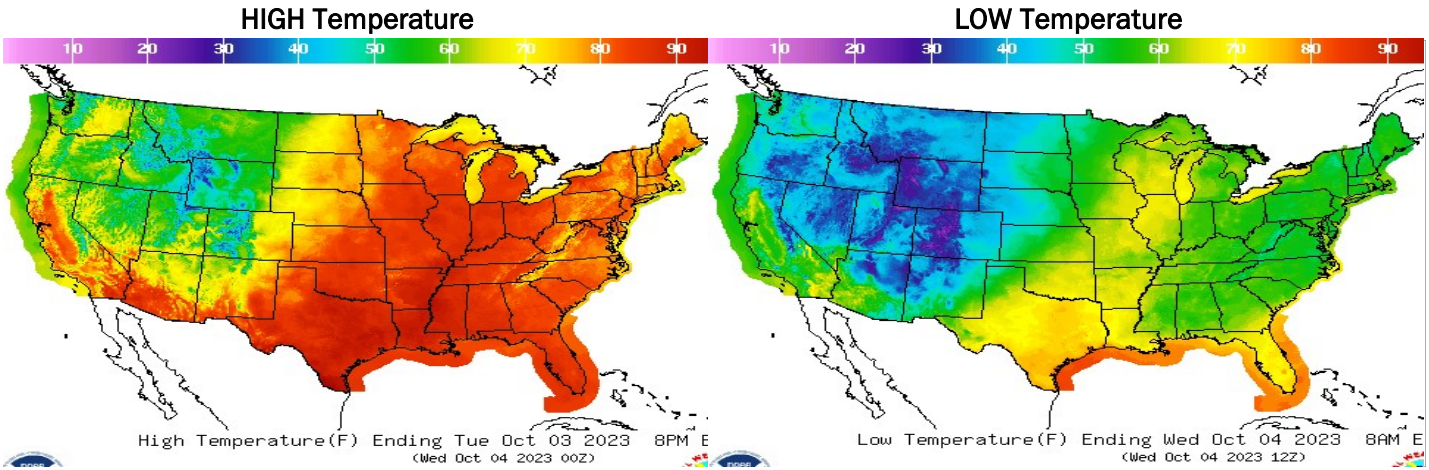
91

NATURAL GAS BASIS FUTURES

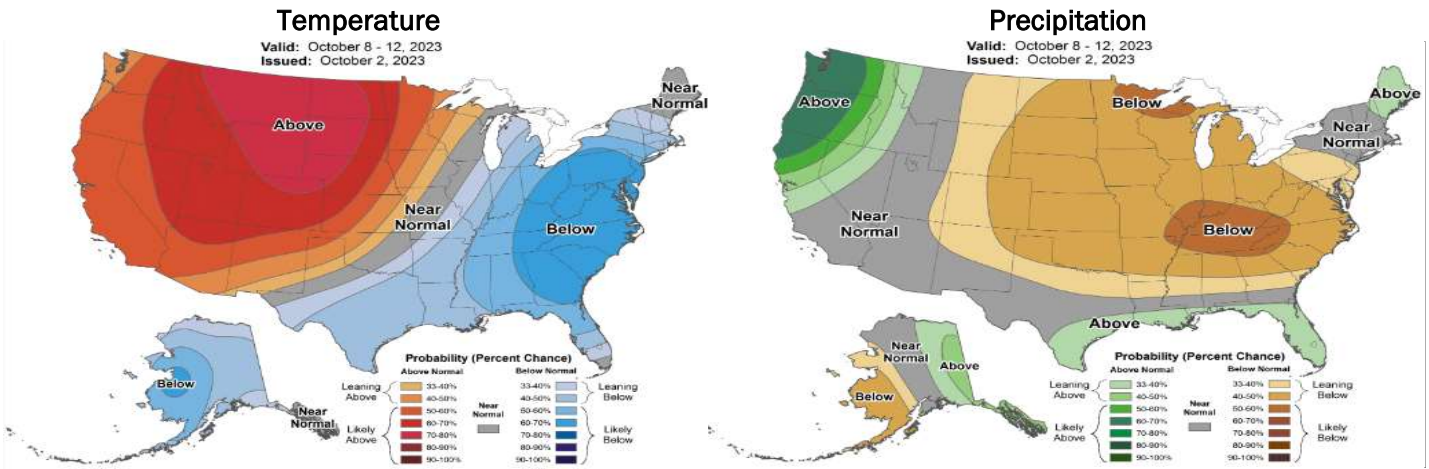


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WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

