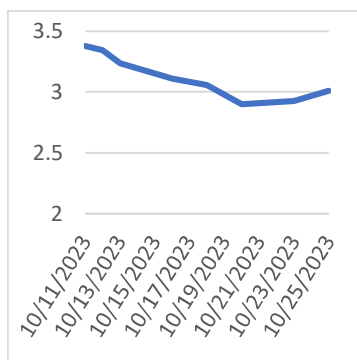


Thursday, October 26, 2023

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Nov-23	3.010	0.084
Dec-23	3.376	0.103
Jan-24	3.620	0.108
Feb-24	3.553	0.099
Mar-24	3.283	0.078
Apr-24	3.090	0.062
May-24	3.112	0.054
Jun-24	3.225	0.042
Jul-24	3.346	0.033
Aug-24	3.379	0.032
Sep-24	3.358	0.031
Oct-24	3.433	0.027
Nov-24	3.802	0.023
Dec-24	4.248	0.018
Jan-25	4.507	0.013
Feb-25	4.405	0.011
Mar-25	4.039	0.013
Apr-25	3.644	0.015
May-25	3.628	0.017
Jun-25	3.754	0.017
Jul-25	3.883	0.017
Aug-25	3.915	0.018
Sep-25	3.883	0.019
Oct-25	3.949	0.017
1 YR STRIP	3.315	0.063
2024	3.454	0.051

IN THE NEWS

IEA'S WORLD ENERGY OUTLOOK: BULLISH ON NATURAL GAS

Today the International Energy Agency published its 2023 edition of the annual World Energy Outlook report which doubles down on its claim that global demand for coal, oil, and natural gas will all peak by 2030. However as Energy In Depth has written previously, "peak oil" forecasts make good headlines, but often these claims don't square with reality. This contradiction between scenarios and reality is most pronounced in the report's claims about liquefied natural gas (LNG). While claiming that demand for natural gas will peak within the next seven years, IEA simultaneously forecasts major growth in new LNG projects and capacity set to come online over the next decade: "An unprecedented surge in new liquefied natural gas (LNG) projects coming online from 2025 is set to add more than 250 billion cubic meters per year... For more info go to <https://shorturl.at/qtyF3>

US natgas prices up 1% to one-week high on cold forecast

U.S. natural gas futures climbed about 1% to a one-week high on Wednesday on forecasts for colder weather and higher heating demand next week than previously expected and talk of bullish price support from the options market ahead of options expiration on Thursday. Front-month gas futures for November delivery on the New York Mercantile Exchange (NYMEX) rose 3.9 cents, or 1.3%, to settle at \$3.010 per million British thermal units (mmBtu), their highest close since Oct. 18. That put the front-month near the psychological round number of \$3 per mmBtu, where lots of put and call options were still open, ahead of the November options expiration on Thursday and the November front-month expiration on Friday. With almost twice as many \$3 November puts outstanding (34,329 contracts) versus \$3 Nov... For more info go to <https://shorturl.at/zCFI7>

Geopolitical tensions propel natural gas prices to 8-month high

Natural gas prices experienced a significant surge to an eight-month high due to geopolitical tensions and uncertainty stemming from the Israeli war on Gaza, which started on 7 October, according to a report by Kuwait's KAMCO Investment Company. The conflict led to the closure of the Israeli Tamar gas field in the Mediterranean Sea and concerns about interference and sabotage, such as a leak in the Baltic Sea gas pipeline between Finland and Estonia. Despite this recent price spike, European natural gas prices had been under pressure compared to prices in Asia and the US, which had strengthened earlier in the year. These geopolitical tensions caused a 36 percent increase in Dutch TTF Natural Gas Futures, from €36.650 per megawatt-hour (MWh) on October 6, 2023, to €49.9 MWh by October 23, 2... For more info go to <https://shorturl.at/gSFGZ>

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE
3.428 & 3.449
SUPPORT
3.327 & 3.303

NATURAL GAS

Futures	Close
NG	\$3.010
Volume	17,332
Open Int.	17,666

Contact Us



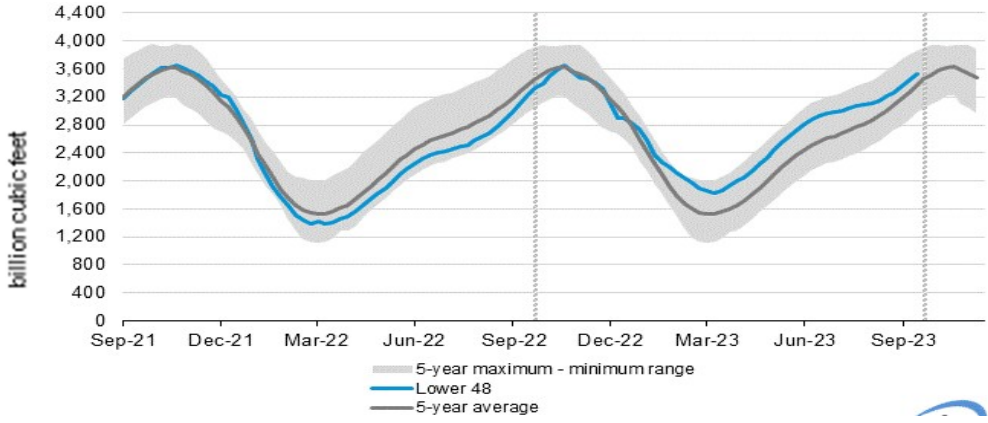
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending October 20, 2023 | Released: October 26, 2023 | Next Release: November 02, 2023

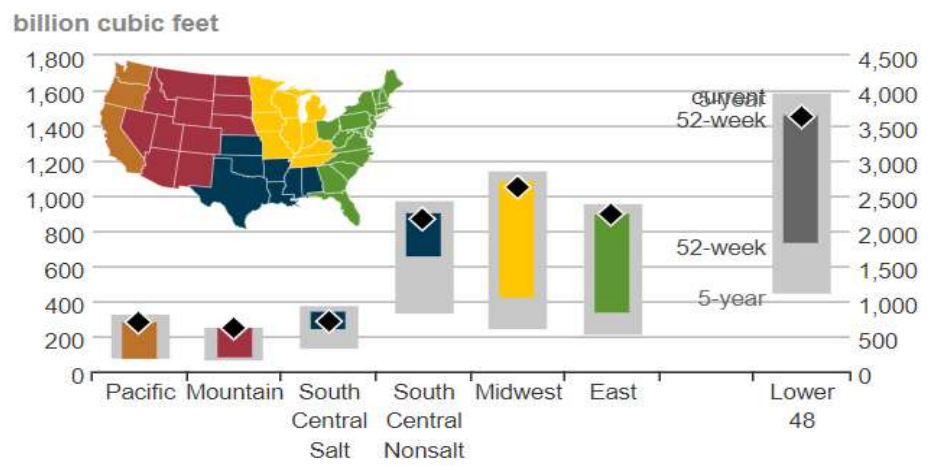
EIA Weekly Storage Actual and Surveys for

October 20, 2023

Released October 26, 2023

Range	80 to 100
S&P Global	91
FX Street	88
Investing.com	80

UNDERGROUND WORKING NAT GAS STORAGE AS OF 10/13/2023



Total Working Gas In Storage

3700 BCF

- 74 BCF (LAST WEEK)
- 313 BCF (LAST YEAR)
- 183 BCF (5-YEAR AVG)

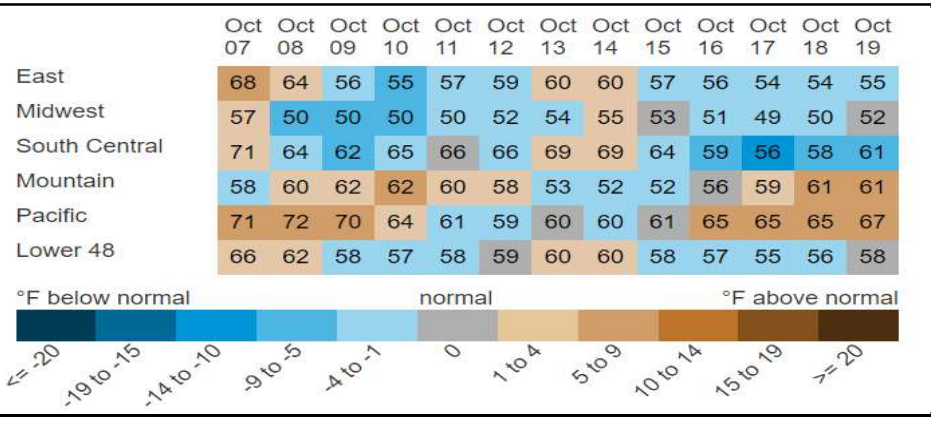
U.S. Natural Gas Supply

Gas Week -
Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Dry Production -	113.0
Total Supply -	105.9
<u>Last Week (BCF/d)</u>	
Dry Production -	116.6
Total Supply -	106.9

[Next Report: October 26]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Power -	68.1
Total Demand -	91.6
<u>Last Week (BCF/d)</u>	
Power -	68.8
Total Demand -	96.6

[Next Report: October 26]

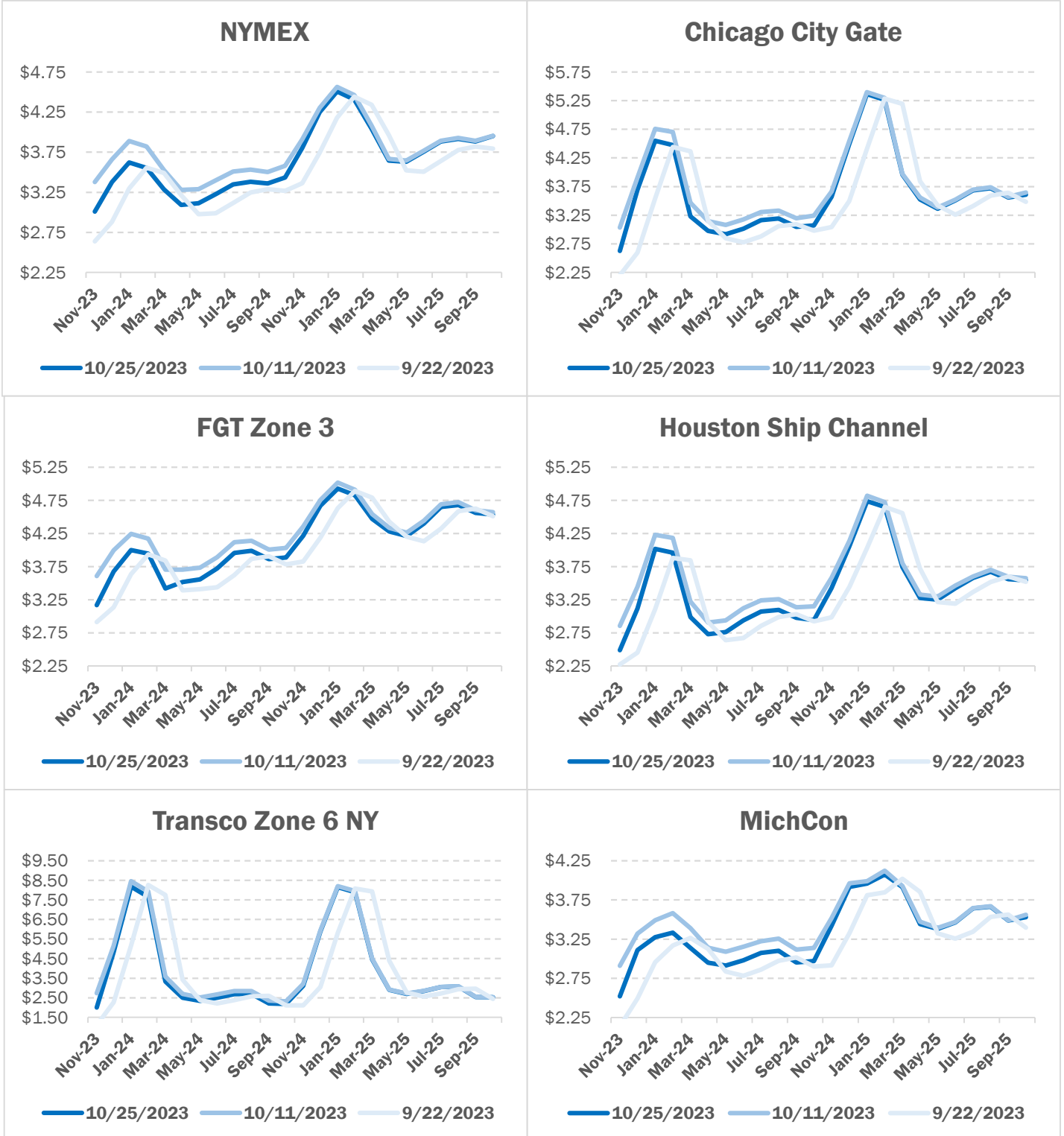
MANSFIELD EIA PREDICTION

99

NATURAL GAS NEWS



NATURAL GAS BASIS FUTURES

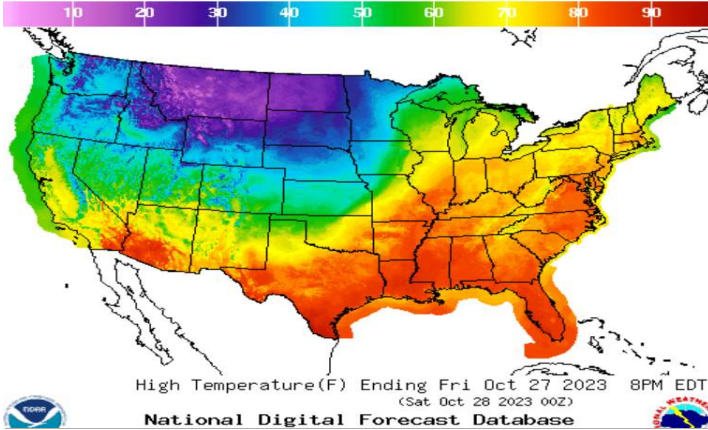


NATURAL GAS NEWS

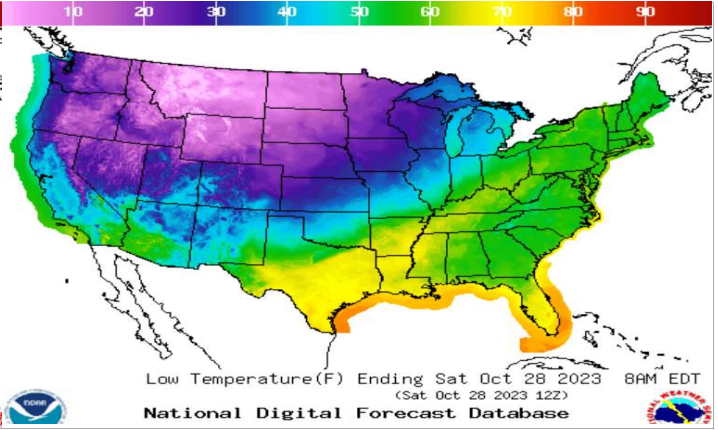


WEATHER - HIGH / LOW TEMPERATURE - TOMORROW

HIGH Temperature



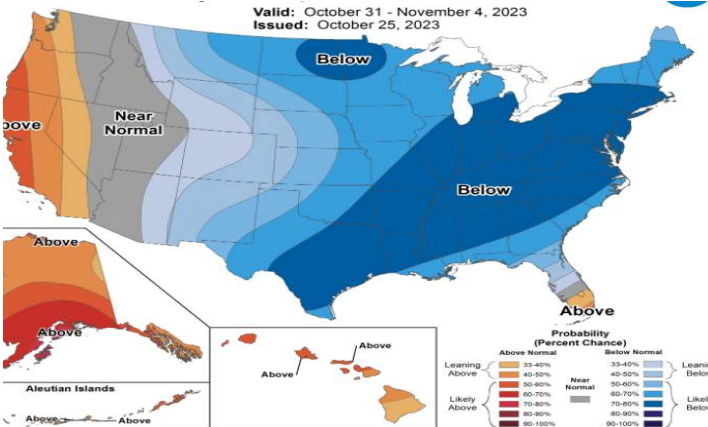
LOW Temperature



WEATHER - 6 - 10 DAY OUTLOOK - NOAA

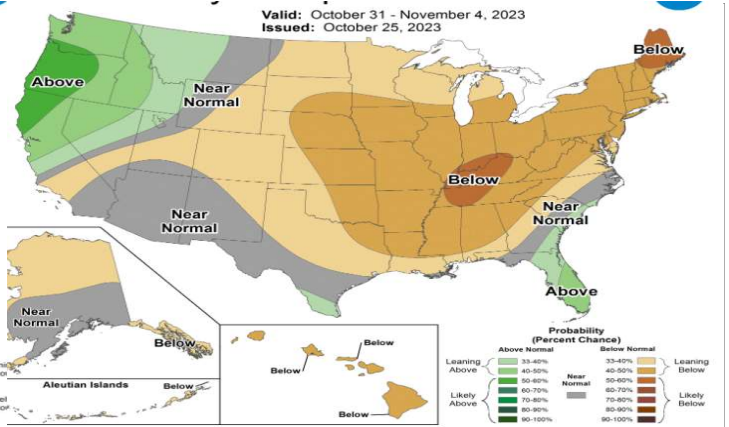
Temperature

Valid: October 31 - November 4, 2023
Issued: October 25, 2023



Precipitation

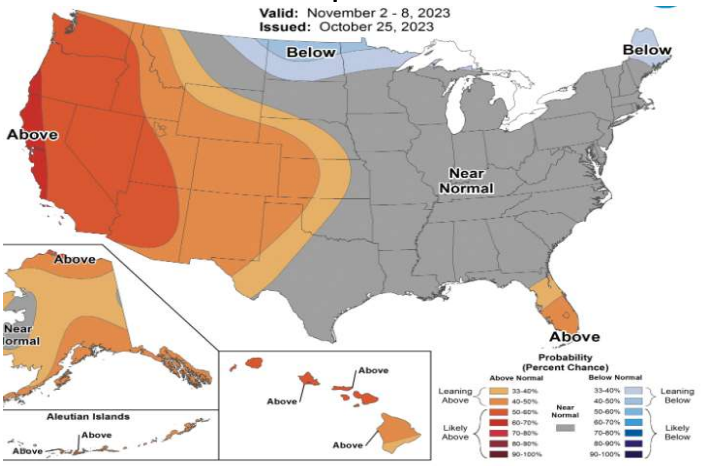
Valid: October 31 - November 4, 2023
Issued: October 25, 2023



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

Temperature

Valid: November 2 - 8, 2023
Issued: October 25, 2023



Precipitation

Valid: November 2 - 8, 2023
Issued: October 25, 2023

