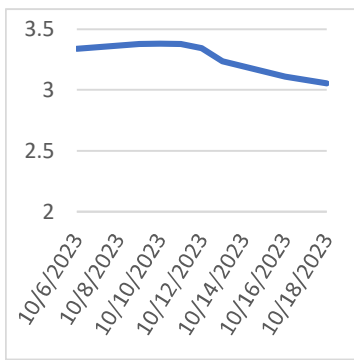


Thursday, October 19, 2023

**Last Week's Prompt
NYMEX**



NYMEX NG Futures

Month	Close	Change
Nov-23	3.056	-0.053
Dec-23	3.463	-0.016
Jan-24	3.706	-0.015
Feb-24	3.647	-0.016
Mar-24	3.364	-0.031
Apr-24	3.140	-0.041
May-24	3.161	-0.040
Jun-24	3.274	-0.047
Jul-24	3.392	-0.055
Aug-24	3.423	-0.055
Sep-24	3.399	-0.055
Oct-24	3.475	-0.055
Nov-24	3.828	-0.053
Dec-24	4.271	-0.041
Jan-25	4.534	-0.043
Feb-25	4.428	-0.041
Mar-25	4.048	-0.038
Apr-25	3.629	-0.049
May-25	3.612	-0.043
Jun-25	3.730	-0.045
Jul-25	3.850	-0.048
Aug-25	3.881	-0.048
Sep-25	3.845	-0.047
Oct-25	3.912	-0.040
1 YR STRIP 2024	3.375 3.507	-0.040 -0.042

IN THE NEWS

U.S. Natural Gas Output To Rise 5% In 2023 On Permian Push

U.S. natural gas production will increase by 5% or 5 billion cubic feet per day in 2023, and by 2% next year, with growth primarily in the Permian basin region and driven by high oil prices and improved well-level productivity, the Energy Information Administration (EIA) forecast on Wednesday. The EIA estimates that Permian region natural gas production alone will increase by 11% in 2023 and 6% in 2024. Currently, the Permian region accounts for around 25% of all marketed natural gas produced in the U.S. Lower 48 states. Spurring production is an increase in oil prices, which particularly affects Permian gas due to the fact that most of this is associated natural gas production from oil wells, rendering production in tandem with crude prices. The EIA noted that continued advances in hydraulic fracturing and horizo... For more info go to <https://shorturl.at/frEH5>

Natural Gas Prices Forecast: Futures Face Bearish Pressures

U.S. natural gas futures are currently under pressure, hovering near two-week lows as traders eagerly await the Energy Information Administration's (EIA) Weekly Storage report. Market sentiment remains subdued due to a combination of record production rates and lackluster demand forecasts. The forthcoming EIA report is predicted to show an 82 Bcf build, marginally below last week's 84 Bcf increment. Current working gas storage stands at 3,529 Bcf, which is within the five-year historical range and significantly above last year's levels. The statistics indicate a relatively robust supply situation, potentially acting as a ceiling for price gains in the short term. Financial firm LSEG noted that average gas output in the Lower 48 states hit a new high this month, increasing to 103.6 billion ... For more info go to <https://shorturl.at/egxR9>

Natural Gas price in the red as de-escalation in the Middle East

Natural Gas prices are sliding lower over 1%, in search of support. The mix that is pushing Natural Gas prices lower in both Europe and the US is one based on the simple economics 101 rule: bigger supply and normal to lower demand means a devaluing price of the good. And that is what is going on at the moment: supply is elevated, above normal, while demand is already lower than usual around this time of year. Meanwhile, The US Dollar (USD) is under pressure as there isn't any clearer sense of direction for the Greenback. The visit from US President Joe Biden to Israel has not played out as the White House wanted to. Meanwhile, the rate differential between the US is going rouge for all the wrong reasons: China and Japan have sold billions of US holdings in September. European gas prices ar... For more info go to <https://shorturl.at/dCPVW>

**Prompt Natural Gas (NG)
Daily Sentiment**

BEARISH



RESISTANCE
3.13 & 3.205
SUPPORT
3.009 & 2.963

NATURAL GAS

Futures	Close
NG	\$3.056
Volume	43,576
Open Int.	75,935

Contact Us



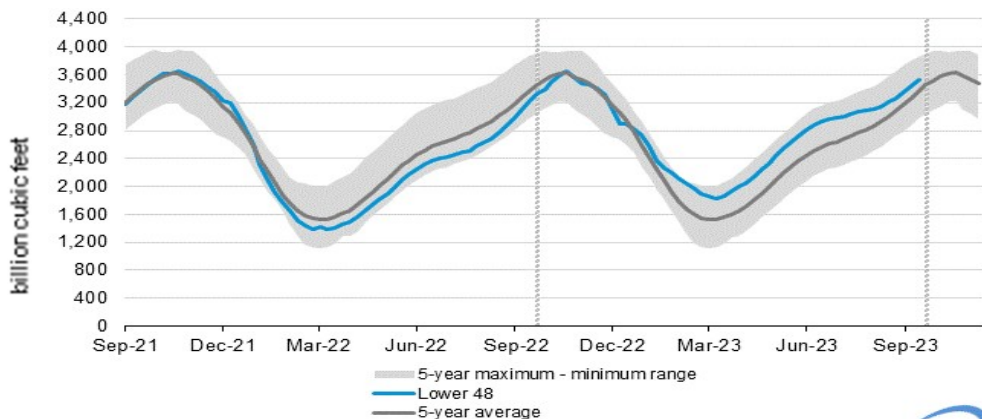
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending October 13, 2023 | Released: October 19, 2023 | Next Release: October 26, 2023

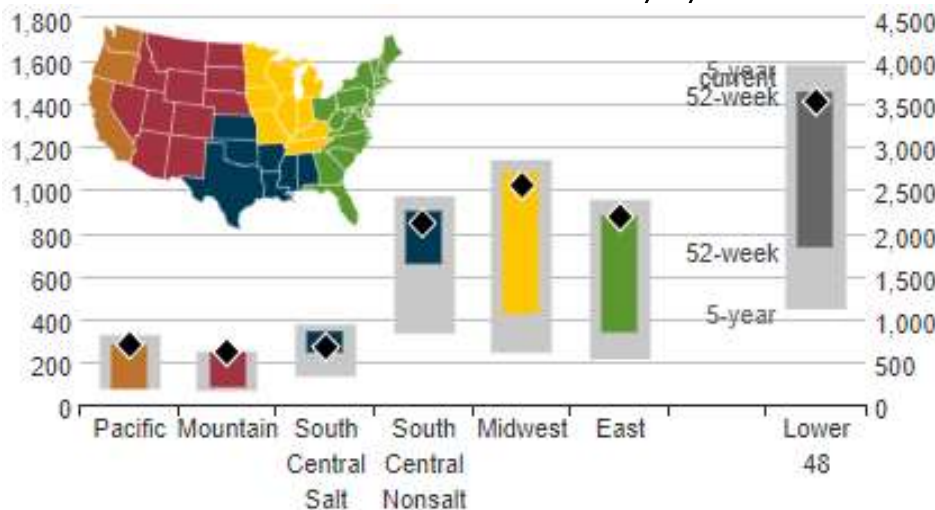
EIA Weekly Storage Actual and Surveys for

October 13, 2023

Released October 19, 2023

Range	75 to 90
S&P Global	83
FX Street	80
Investing.com	80

UNDERGROUND WORKING NAT GAS STORAGE AS OF 10/06/2023



Total Working Gas In Storage

3626 BCF

97 BCF (LAST WEEK)

300 BCF (LAST YEAR)

175 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 102.0

Total Supply - 107.4

Last Week (BCF/d)

Dry Production - 100.6

Total Supply - 105.8

[Next Report: October 18]

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 31.5

Total Demand - 89.6

Last Week (BCF/d)

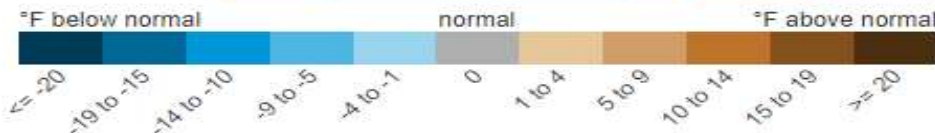
Power - 37.2

Total Demand - 94.5

[Next Report: October 18]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Sep 29	Sep 30	Oct 01	Oct 02	Oct 03	Oct 04	Oct 05	Oct 06	Oct 07	Oct 08	Oct 09	Oct 10	Oct 11	Oct 12
East	64	66	68	68	69	70	69	69	64	55	55	58	59	61
Midwest	67	70	71	71	71	69	65	56	48	48	49	49	53	55
South Central	79	79	77	77	77	76	74	72	63	62	67	70	73	73
Mountain	66	64	62	61	58	58	60	60	61	64	63	62	59	56
Pacific	60	56	57	57	61	65	70	73	73	71	67	62	62	63
Lower 48	66	67	68	68	68	69	69	67	62	58	58	59	60	62



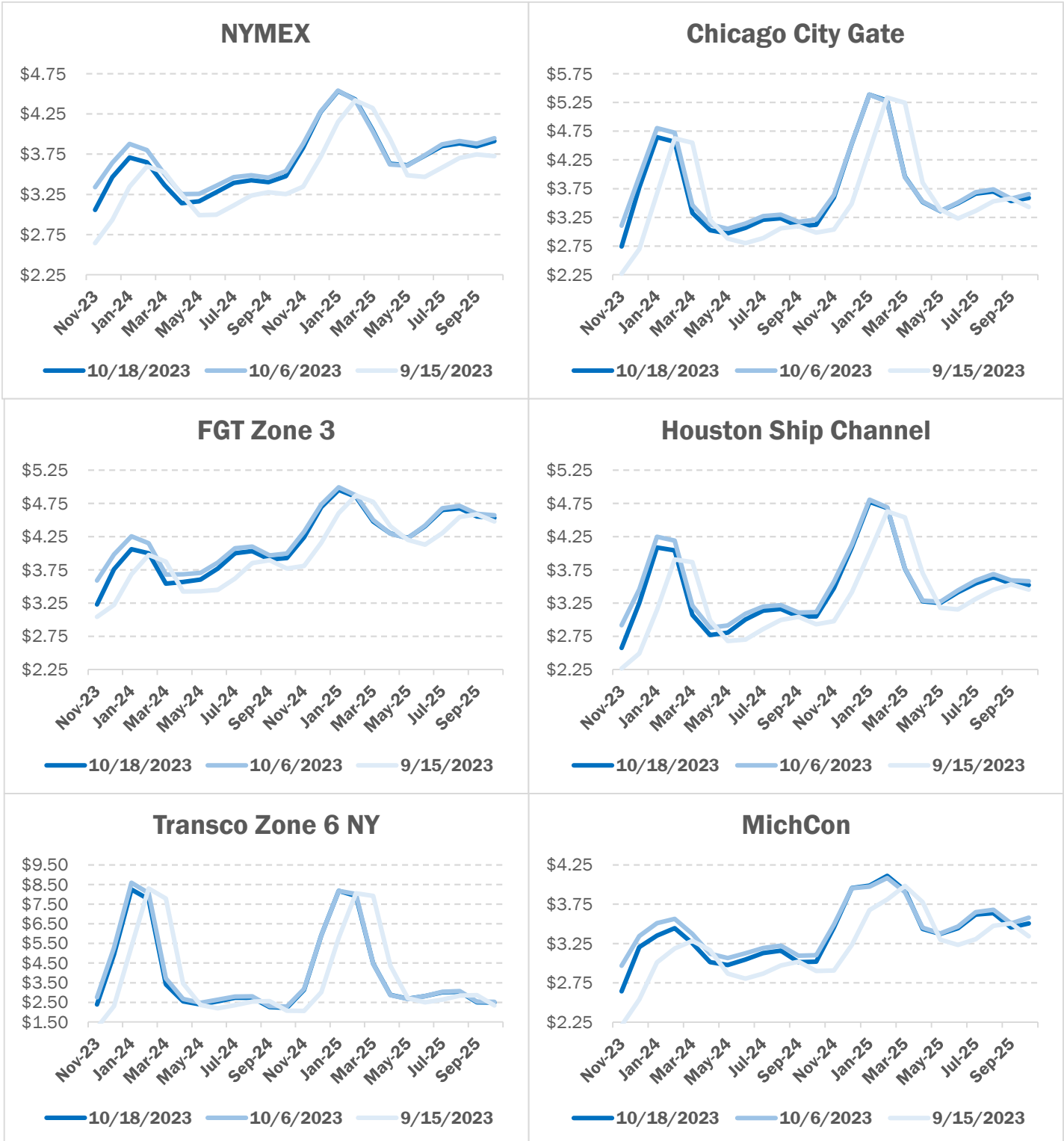
MANSFIELD EIA PREDICTION

81

NATURAL GAS NEWS



NATURAL GAS BASIS FUTURES

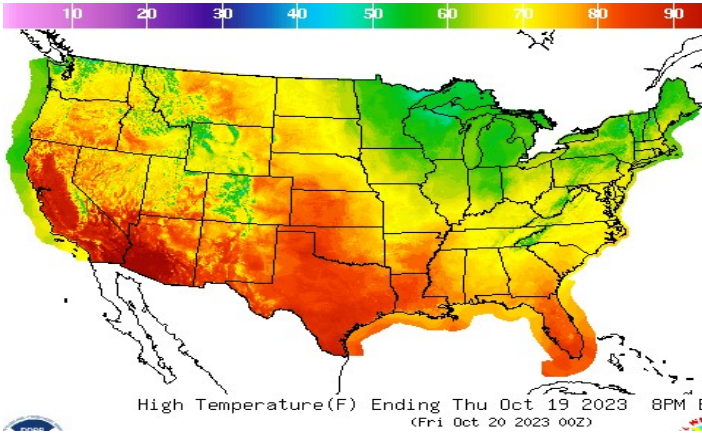


NATURAL GAS NEWS

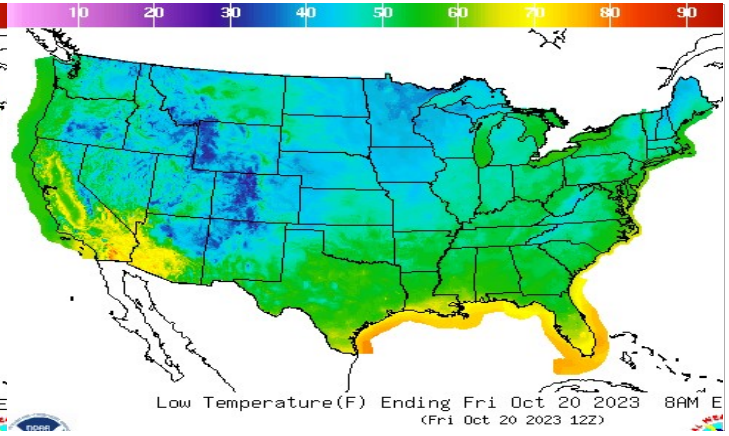


WEATHER - HIGH / LOW TEMPERATURE - TOMORROW

HIGH Temperature



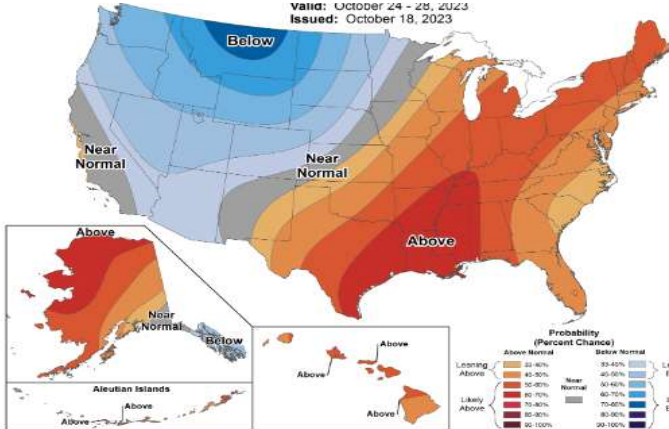
LOW Temperature



WEATHER - 6 - 10 DAY OUTLOOK - NOAA

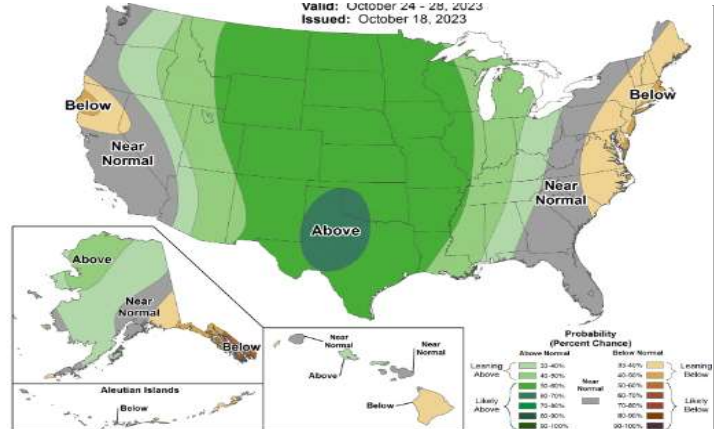
Temperature

Valid: October 24 - 28, 2023
Issued: October 18, 2023



Precipitation

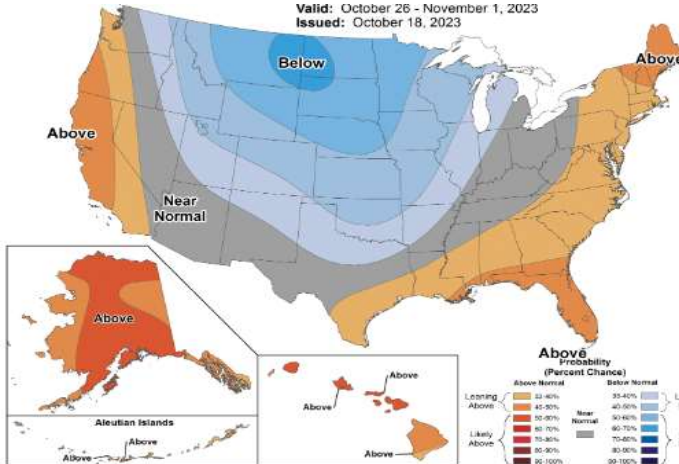
Valid: October 24 - 28, 2023
Issued: October 18, 2023



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

Temperature

Valid: October 26 - November 1, 2023
Issued: October 18, 2023



Precipitation

Valid: October 26 - November 1, 2023
Issued: October 18, 2023

