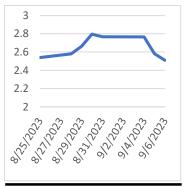
NATURALGAS NEWS NEWS NEWS

Thursday, September 7, 2023

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Chang				
Oct-23	2.510	-0.072				
Nov-23	2.943	-0.048				
Dec-23	3.425	-0.028				
Jan-24	3.677	-0.029				
Feb-24	3.605	-0.029				
Mar-24	3.299	-0.029				
Apr-24	3.029	-0.023				
May-24	3.027	-0.024				
Jun-24	3.139	-0.022				
Jul-24	3.259	-0.020				
Aug-24	3.298	-0.022				
Sep-24	3.281	-0.021				
Oct-24	3.375	-0.020				
Nov-24	3.764	-0.012				
Dec-24	4.211	-0.008				
Jan-25	4.479	-0.008				
Feb-25	4.368	-0.012				
Mar-25	3.971	-0.008				
Apr-25	3.526	0.006				
May-25	3.503	0.005				
Jun-25	3.620	0.007				
Jul-25	3.741	0.009				
Aug-25	3.786	0.009				
Sep-25	3.758	0.005				
1 YR STRIP	3.208	-0.031				
2024	3.414	-0.022				

IN THE NEWS

Natural Gas Prices Forecast: EIA Report to Push Stocks

US Natural Gas futures showed a modest decline on Thursday, facing pressure just before the anticipated release of the government's weekly storage report. This downward trajectory brought the futures market to its lowest since June 13. Factors influencing this include the expected easing of demand next week and a notable pause in a looming strike in Australia. As of 10:30 GMT, October's natural gas stands at \$2.507, witnessing a \$0.003 or -0.12% dip. The U.S. Energy Information Administration (EIA) is gearing up for its weekly storage report release at 14:30 GMT. Projections hint at a build of 38 Bcf for the week ending September 1. An overview reveals that working gas in storage tallied at 3,115 Bcf by August 25, 2023. This indicates a net increase of 32 Bcf compared to the preceding week. When set against previo... For more info go to https://shorturl.at/zBIY9

An escalating dispute at major gas facilities in Australia

The looming threat of strikes at Australian natural gas facilities will keep global gas markets on tenterhooks, energy analysts told CNBC, with traders fearing that a prolonged halt to production could squeeze global supplies and send European prices higher. U.S. energy giant Chevron and unions representing workers at the Gorgon and Wheatstone projects in Western Australia are in daily talks this week to try to come to an agreement over pay and job security. The Fair Work Commission, Australia's independent workplace relations tribunal, is mediating talks between both sides. If a deal cannot be agreed, the strikes are scheduled to begin from 6 a.m. local time Thursday. The long-running dispute escalated even further on Tuesday as a union alliance announced plans to strike for two weeks fro... For more info go to https://shorturl.at/coCNX

Natural Gas: Storage Crystal-Balling Improves After Misfires

It's quite fascinating the difference a week can make for the storage forecasters in natural gas. There's no certainty yet if a new trend is in place for those who had been off-target week after week — sometimes horrendously — on the number of cubic feet that got injected into underground salt caverns in the United States. But narrowing the variance between market estimates and the billion cubic feet reported each week by the Energy Information Administration, or EIA, is certainly a good thing — enough for some to think of it as a boon. John Sodergreen, the author of a weekly trade journal on natural gas called "The Desk", opined on this in his latest note: "Last week's 32-bcf build, while unseasonably small [also lower than the five-year average build of 51 bcf and 29 bcf lower than last ... For more info go to https://shorturl.at/ewU45

Prompt Natural Gas (NG)
Daily Sentiment

BEARISH



NATURAL GAS

Futures	Close				
NG	\$2.510				
Volume	39,933				
Open Int.	216,976				

Contact Us



Mansfield Energy Corp

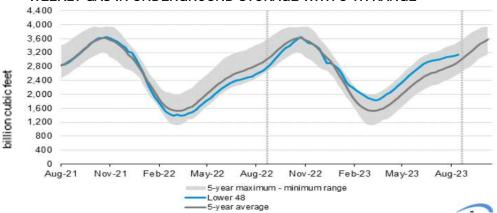
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NATURAL GAS NEWS







for week ending September 01, 2023 | Released: September 07, 2023 | Next Release: September 14, 2023

UNDERGROUND WORKING NAT GAS STORAGE AS OF 08/25/2023



REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

												Aug 29		Aug 31
East	74	70	73	76	74	72	72	75	77	75	73	74	74	69
Midwest	67	69	75	75	76	79	81	79	73	68	68	70	66	65
South Central	84	86	87	87	86	87	88	88	87	85	83	82	81	81
Mountain	76	74	72	73	74	75	75	74	74	75	77	77	76	76
Pacific	73	71	68	67	68	69	71	70	72	74	76	75	74	71
Lower 48	74	73	75	76	75	75	76	77	77	75	74	75	74	71
°F below normal					nor	mal					°F	abo	ve no	ormal
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EIA Weekly Storage Actual and Surveys for

September 1, 2023

Released September 07, 2023

Range	30 to 45
S&P Global	41
FX Street	43
Investing.com	43

Total Working Gas In Storage

3148 BCF

33 BCF (LAST WEEK) 462 BCF (LAST YEAR) 222 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 99.1 Total Supply - 104.6

Last Week (BCF/d)

Dry Production - 102.5 Total Supply - 108.5

[Next Report: August 31]

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D): Last Year (BCF/d)

Power - 43.8 Total Demand - 97.2

<u>Last Week (BCF/d)</u> Power - 44.5

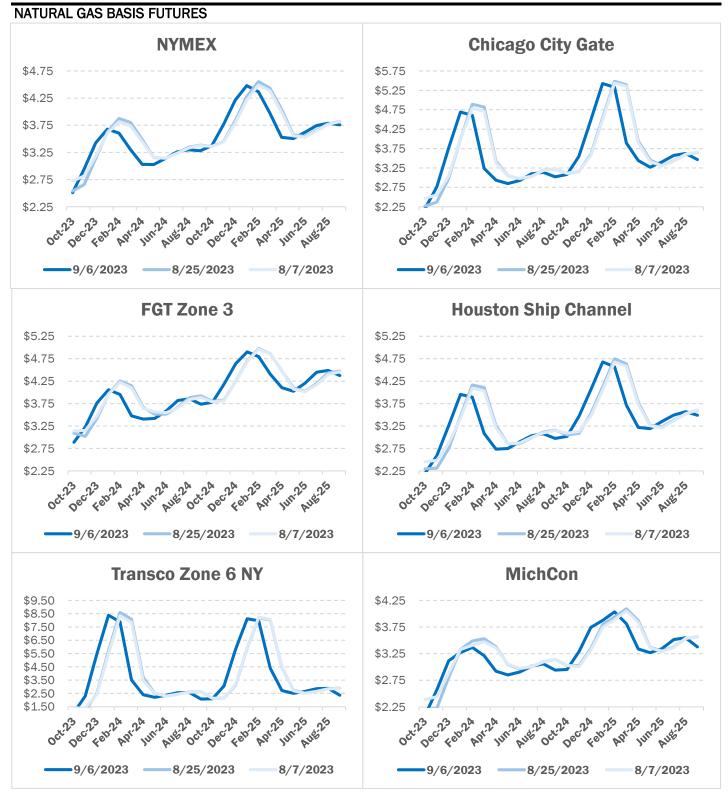
Total Demand - 99.7 [Next Report: August 31]

MANSFIELD EIA PREDICTION

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